

**Bangladesh Finance And Investment Company Limited**  
**Consolidated Balance Sheet**  
**As at 31 March 2017**

	Note	<u>Provisional &amp; un-Audited</u>	
		31-Mar-17 BDT	31-Dec-16 BDT
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand	3.a	102,976	75,057
Balance with Bangladesh Bank		151,652,498	161,998,454
		<b>151,755,475</b>	<b>162,073,512</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh	4.a	460,051,325	452,902,547
Outside Bangladesh		-	-
		<b>460,051,325</b>	<b>452,902,547</b>
<b>Money at call and short notice</b>			
		-	-
<b>Investment in Securities</b>			
Government	5.a	-	-
Others		962,655,572	825,437,144
		<b>962,655,572</b>	<b>825,437,144</b>
<b>Lease, Loans and Advances</b>			
In Bangladesh	6.a	12,846,548,482	13,880,049,696
Outside Bangladesh		-	-
		<b>12,846,548,482</b>	<b>13,880,049,696</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>			
	7.a	406,358,825	411,923,877
<b>Other Assets</b>			
	8.a	2,196,471,331	2,048,818,469
<b>Non Banking Assets</b>			
	9	212,121,062	212,121,062
<b>Total Assets</b>		<b><u>17,235,962,070</u></b>	<b><u>17,993,326,305</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Financing (Borrowings) from other Banks, Financial Institutions and Agents</b>	10.a	3,531,687,190	4,281,399,455
<b>Deposits and other Accounts</b>	11.a	8,965,330,839	9,014,858,577
<b>Other Liabilities</b>	12.a	2,164,507,684	2,222,303,962
<b>Total Liabilities</b>		<b><u>14,661,525,714</u></b>	<b><u>15,518,561,993</u></b>
<b>Capital/ Shareholders' Equity</b>			
Share Capital	13.2	1,258,674,750	1,258,674,750
Statutory Reserve	14	230,435,056	222,607,589
General Reserve	15	-	-
Capital Reserve	16.1	33,744,750	33,744,750
Revaluation Surplus on Land & Building	7.b	295,243,020	295,243,020
Retained Earnings	16.a	275,298,333	196,542,722
<b>Total Shareholders' Equity</b>		<b>2,093,395,909</b>	<b>2,006,812,831</b>
<b>Non Controlling Interest</b>	16.b	481,040,448	467,951,480
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b><u>17,235,962,070</u></b>	<b><u>17,993,326,305</u></b>
<b>Net Asset Value per share (NAV)</b>		<b>16.63</b>	<b>15.94</b>

**Bangladesh Finance And Investment Company Limited**  
**Consolidated Balance Sheet**  
**As at 31 March 2017**

	<u>Note</u>	<u>Provisional &amp; un-Audited</u>	
		<u>31-Mar-17</u>	<u>31-Dec-16</u>
		<u>BDT</u>	<u>BDT</u>
<b>OFF BALANCE SHEET EXPOSURES</b>			
<b>CONTINGENT LIABILITIES</b>			
Acceptances and Endorsements		-	-
Letters of Guarantee	17	-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
<b>Total</b>		<u>-</u>	<u>-</u>
<b>OTHER COMMITMENTS</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
<b>Total</b>		<u>-</u>	<u>-</u>
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<u><u>-</u></u>	<u><u>-</u></u>

These financial statements should be read in conjunction with the annexed notes 1 to 33

**Bangladesh Finance And Investment Company Limited**  
**Consolidated Profit and Loss Account**  
**For the period ended 31 March 2017**

	Note	<b>Provisional &amp; un-Audited</b>	
		<b>31-Mar-17</b>	<b>31-Mar-16</b>
		<b>BDT</b>	<b>BDT</b>
Interest Income	19.a	394,990,049	417,780,551
Less: Interest paid on Deposits & Borrowings etc.	20.a	296,366,609	368,154,626
<b>Net Interest Income</b>		<b>98,623,440</b>	<b>49,625,925</b>
Income from Investment in securities	21.a	84,422,002	53,690,527
Commission, Exchange and Brokerage	21.b	28,237,338	11,657,259
Other Operating Income	22.a	36,160,321	(1,905,889)
		<b>148,819,661</b>	<b>63,441,897</b>
<b>Total Operating Income</b>		<b>247,443,101</b>	<b>113,067,822</b>
Salaries and Allowances	23.a	21,223,343	16,609,272
Rent, Taxes, Insurances, Electricity etc.	24.a	5,458,796	4,837,815
Legal & Professional Fees	25.a	255,465	175,840
Postage, Stamps, Telecommunication etc.	26.a	623,033	706,615
Stationery, Printings, Advertisements etc.	27.a	347,557	1,358,541
Managing Director's Salary and Allowances	28	1,758,065	1,500,000
Directors' Fees and Conveyance	29.a	224,750	120,000
Auditors' Fees	29.b	-	-
Depreciation & Repairs of Assets	30.a	7,776,374	3,647,927
Other Expenses	31.a	15,258,950	7,446,484
<b>Total Operating Expenses</b>		<b>52,926,332</b>	<b>36,402,494</b>
<b>Profit before Provision</b>		<b>194,516,769</b>	<b>76,665,328</b>
Specific provisions for Classified Investment	32	35,156,101	(3,733,749)
General Provisions for Unclassified Investment	32	-	21,709,202
Provisions for Other Receivables	32	-	-
Provisions for Investment in Securities	32.a	16,324,715	20,850,000
<b>Total Provision</b>		<b>51,480,816</b>	<b>38,825,453</b>
<b>Total Profit before Provisions for Taxation</b>		<b>143,035,953</b>	<b>37,839,875</b>
Deferred Tax Expenses/(benefit)		-	-
Current Tax Expenses-BD Finance		31,091,557	14,695,512
Current Tax Expenses-BD Securities Ltd.		7,274,768	1,585,257
Current Tax Expenses-BD Capital Holdings Ltd.		4,997,582	196,691
		<b>43,363,908</b>	<b>16,477,460</b>
<b>Net Profit after Taxation</b>		<b>99,672,046</b>	<b>21,362,415</b>
<b>Attributable to</b>		<b>99,672,046</b>	<b>21,362,415</b>
Shareholder of the Company		86,583,078	27,028,917
Non-controlling Interest		13,088,968	(5,666,502)
<b>Net Profit available for distribution</b>		<b>86,583,078</b>	<b>27,028,917</b>

**Bangladesh Finance And Investment Company Limited**  
**Consolidated Profit and Loss Account**  
**For the period ended 31 March 2017**

	<u>Note</u>	<u>31-Mar-17</u> <u>BDT</u>	<u>31-Mar-16</u> <u>BDT</u>
<b>Appropriations</b>			
Statutory Reserve	14	7,827,467	8,706,209
General Reserve	15	-	-
Retained Earnings		78,755,611	18,322,708
		<u>86,583,078</u>	<u>27,028,917</u>
<b>Earnings Per Share (Re-stated 2016)</b>	<b>33a</b>	<b>0.69</b>	<b>0.21</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33

**Bangladesh Finance And Investment Company Limited**  
**Consolidated Cash Flow Statement**  
**For the period ended 31 March 2017**

	<b>Provisional &amp; un-Audited</b>	
	<b>31-Mar-17</b>	<b>31-Mar-16</b>
	<b>BDT</b>	<b>BDT</b>
<b>Cash Flow from Operating Activities</b>		
Interest received	391,217,120	453,381,066
Interest paid	(308,110,920)	(346,911,711)
Dividend received	6,985,094	489,413
Fees & Commission received	27,964,368	11,455,602
Cash Payments to Employees	(22,981,408)	(18,109,272)
Cash Payments to Suppliers	(427,008)	(1,447,498)
Income Tax Paid	(35,178,996)	(3,991,902)
Received from other Operating activities	116,693,642	51,488,078
Payments for other Operating activities	(23,751,054)	(14,234,145)
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<b>152,410,839</b>	<b>132,119,631</b>
<b>Changes in Operating Assets and Liabilities</b>		
Purchases/Sale of Trading Securities	(137,218,428)	(99,251,371)
Loans and Lease Finance to Customers	1,034,369,870	(530,675,180)
Other Assets	(153,110,806)	(430,610,860)
Deposits	9,444,285	786,717,226
Other Liabilities	(158,677,028)	10,186,069
<b>Sub Total</b>	<b>594,807,894</b>	<b>(263,634,117)</b>
<b>A) Net Cash flows from Operating Activities</b>	<b>747,218,733</b>	<b>(131,514,486)</b>
<b>Cash flows from Investing Activities</b>		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(675,728)	(4,197,933)
<b>B) Net Cash flows from Investing Activities</b>	<b>(675,728)</b>	<b>(4,197,933)</b>
<b>Cash flows from Financing Activities</b>		
Increase/(decrease) of borrowings	(749,712,264)	112,917,872
Share Capital - Right Issue	-	-
Dividend Paid	-	-
<b>C) Net Cash flows from Financing Activities</b>	<b>(749,712,264)</b>	<b>112,917,872</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(3,169,260)</b>	<b>(22,794,547)</b>
<b>E) Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>614,976,059</b>	<b>491,309,565</b>
<b>F) Cash &amp; Cash Equivalents at the end of the period(D+E)</b>	<b>611,806,799</b>	<b>468,515,018</b>
<b>Net Operating Cash Flows per share (NOCFPS)</b>	<b>5.94</b>	<b>(1.15)</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33

**Bangladesh Finance And Investment Company Limited**  
**Consolidated Statement of Changes in Shareholders' Equity**  
For the period ended 31 March 2017

**Provisional & un-Audited**

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
<b>Balance as at 01 January 2017</b>	<b>1,258,674,750</b>	<b>222,607,589</b>	-	<b>33,744,750</b>	<b>295,243,020</b>	<b>196,542,723</b>	<b>2,006,812,831</b>	<b>467,951,480</b>	<b>2,474,764,312</b>
<b>Changes during the period 2017</b>									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	86,583,078	86,583,078	13,088,968	99,672,046
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	7,827,467	-	-	-	(7,827,467)	-	-	-
	-	7,827,467	-	-	-	78,755,611	86,583,078	13,088,968	99,672,046
<b>Balance as at 31 March 2017</b>	<b>1,258,674,750</b>	<b>230,435,056</b>	-	<b>33,744,750</b>	<b>295,243,020</b>	<b>275,298,333</b>	<b>2,093,395,909</b>	<b>481,040,448</b>	<b>2,574,436,357</b>
<b>Balance as at 1 January 2016</b>	<b>1,144,249,780</b>	<b>194,582,857</b>	-	<b>33,744,750</b>	<b>249,673,602</b>	<b>173,254,720</b>	<b>1,795,505,710</b>	<b>464,992,446</b>	<b>2,260,498,157</b>
<b>Changes during the period 2016</b>									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	27,028,917	27,028,917	(5,666,502)	21,362,415
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	8,706,209	-	-	-	(8,706,209)	-	-	-
	-	8,706,209	-	-	-	18,322,708	27,028,917	(5,666,502)	21,362,415
<b>Balance as at 31 March 2016</b>	<b>1,144,249,780</b>	<b>203,289,066</b>	-	<b>33,744,750</b>	<b>249,673,602</b>	<b>191,577,428</b>	<b>1,822,534,626</b>	<b>459,325,944</b>	<b>2,281,860,572</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33

**Bangladesh Finance And Investment Company Limited**  
**Balance Sheet**  
**As at 31 March 2017**

	<b>Note</b>	<b>Provisional &amp; un-Audited</b>	
		<b>31-Mar-17</b>	<b>31-Dec-16</b>
		<b>BDT</b>	<b>BDT</b>
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>		
Cash in hand		72,555	48,130
Balance with Bangladesh Bank		151,652,498	161,998,454
		<b>151,725,054</b>	<b>162,046,585</b>
<b>Balance with other Banks and Financial Institutions</b>	<b>4</b>		
Inside Bangladesh		353,525,547	271,938,816
Outside Bangladesh		-	-
		<b>353,525,547</b>	<b>271,938,816</b>
<b>Money at call and short notice</b>		-	-
<b>Investment in Securities</b>	<b>5</b>		
Government		-	-
Others		274,788,322	274,788,322
		<b>274,788,322</b>	<b>274,788,322</b>
<b>Lease, Loans and Advances</b>	<b>6</b>		
In Bangladesh		12,823,267,382	13,891,813,341
Outside Bangladesh		-	-
		<b>12,823,267,382</b>	<b>13,891,813,341</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	<b>7</b>	<b>395,252,286</b>	<b>398,660,398</b>
<b>Other Assets</b>	<b>8</b>	<b>1,942,212,009</b>	<b>1,694,262,943</b>
<b>Non Banking Assets</b>	<b>9</b>	<b>212,121,062</b>	<b>212,121,062</b>
<b>Total Assets</b>		<b>16,152,891,661</b>	<b>16,905,631,466</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Financing (Borrowings) from other Banks financial Institutions and Agents</b>	<b>10</b>	<b>3,284,982,380</b>	<b>4,076,684,063</b>
<b>Deposits and other Accounts</b>	<b>11</b>	<b>8,965,330,839</b>	<b>9,014,858,577</b>
<b>Term Deposits</b>		8,636,819,967	8,589,367,036
<b>Other Deposits</b>		100,107,835	118,582,499
<b>Advance Rent &amp; Installments</b>		228,403,037	306,909,042
<b>Bills Payable</b>		-	-
<b>Other Liabilities</b>	<b>12</b>	<b>1,957,275,942</b>	<b>1,907,923,663</b>
<b>Total Liabilities</b>		<b>14,207,589,162</b>	<b>14,999,466,302</b>
<b>Capital/ Shareholders' Equity</b>			
Share Capital	<b>13.2</b>	1,258,674,750	1,258,674,750
Statutory Reserve	<b>14</b>	230,435,056	222,607,589
General Reserve	<b>15</b>	-	-
Revaluation Surplus on Land & Building	<b>7.1</b>	295,243,020	295,243,020
Retained earnings	<b>16</b>	160,949,673	129,639,805
<b>Total Shareholders' Equity</b>		<b>1,945,302,500</b>	<b>1,906,165,164</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>16,152,891,661</b>	<b>16,905,631,466</b>
<b>Net Asset Value per share (NAV)</b>		<b>15.46</b>	<b>15.14</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33.

**Bangladesh Finance And Investment Company Limited**  
**Balance Sheet**  
**As at 31 March 2017**

	<u>Note</u>	<u>Provisional &amp; un-Audited</u>	
		<u>31-Mar-17</u>	<u>31-Dec-16</u>
		<u>BDT</u>	<u>BDT</u>
<b>OFF BALANCE SHEET EXPOSURES</b>			
<b>CONTINGENT LIABILITIES</b>			
Acceptances and Endorsements		-	-
Letters of Guarantee	17	-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
<b>Total</b>		<u>-</u>	<u>-</u>
<b>OTHER COMMITMENTS</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
<b>Total</b>		<u>-</u>	<u>-</u>
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<u><u>-</u></u>	<u><u>-</u></u>

These financial statements should be read in conjunction with the annexed notes 1 to 33



**Bangladesh Finance And Investment Company Limited**  
**Profit and Loss Account**  
**For the period ended 31 March 2017**

	<b>Note</b>	<b>Provisional &amp; un-Audited</b>	
		<b>31-Mar-17</b>	<b>31-Mar-16</b>
		<b>BDT</b>	<b>BDT</b>
Interest Income	<b>19</b>	392,288,040	412,398,923
Less: Interest paid on Deposits & Borrowings etc.	<b>20</b>	289,084,888	362,287,233
<b>Net Interest Income</b>		<b>103,203,152</b>	<b>50,111,691</b>
Income from Investment in securities	<b>21</b>	813	52,617,640
Commission, Exchange and Brokerage		-	-
Other Operating Income	<b>22</b>	36,482,676	(1,498,750)
		<b>36,483,489</b>	<b>51,118,890</b>
<b>Total Operating Income</b>		<b>139,686,641</b>	<b>101,230,581</b>
Salaries and Allowances	<b>23</b>	16,574,671	11,980,113
Rent, Taxes, Insurances, Electricity etc.	<b>24</b>	5,025,253	4,346,783
Legal & Professional Fees	<b>25</b>	64,715	30,840
Postage, Stamps, Telecommunication etc.	<b>26</b>	470,040	521,386
Stationery, Printings, Advertisements etc.	<b>27</b>	276,173	1,278,420
Managing Director's Salary and Allowances	<b>28</b>	1,758,065	1,500,000
Directors' Fees and Conveyance	<b>29</b>	104,000	120,000
Auditors' Fees		-	-
Depreciation & Repairs of NBFIs' Assets	<b>30</b>	5,596,397	1,901,401
Other Expenses	<b>31</b>	4,432,334	3,349,626
<b>Total Operating Expenses</b>		<b>34,301,647</b>	<b>25,028,570</b>
<b>Profit before Provision</b>		<b>105,384,994</b>	<b>76,202,011</b>
Specific provisions for Classified Investment		35,156,101	(3,733,749)
General Provisions for Unclassified Investment		-	21,709,202
Provisions for Other Receivables		-	-
Provisions for Investment in Securities		-	-
<b>Total Provision</b>	<b>32</b>	<b>35,156,101</b>	<b>17,975,453</b>
<b>Total Profit before Provisions for Taxation</b>		<b>70,228,893</b>	<b>58,226,559</b>
Deferred Tax Expenses/(benefit)		-	-
Current Tax Expenses		31,091,557	14,695,512
		<b>31,091,557</b>	<b>14,695,512</b>
<b>Net Profit after Taxation</b>		<b>39,137,336</b>	<b>43,531,046</b>
<b>Appropriations</b>			
Statutory Reserve	<b>14</b>	7,827,467	8,706,209
General Reserve	<b>15</b>	-	-
Retained Earnings	<b>16</b>	31,309,869	34,824,837
		<b>39,137,336</b>	<b>43,531,046</b>
<b>Earnings Per Share (Re-stated 2016)</b>	<b>33</b>	<b>0.31</b>	<b>0.35</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33

**Bangladesh Finance And Investment Company Limited**  
**Cash Flow Statement**  
**For the period ended 31 March 2017**

	<b>Provisional &amp; un-Audited</b>	
	<b>31-Mar-17</b>	<b>31-Mar-16</b>
	<b><u>BDT</u></b>	<b><u>BDT</u></b>
<b>Cash Flow from Operating Activities</b>		
Interest received	386,471,183	447,990,633
Interest paid	(298,785,271)	(341,035,809)
Dividend received	813	-
Fees & Commission received	-	-
Cash Payments to Employees	(18,332,736)	(13,480,113)
Cash Payments to Suppliers	(276,173)	(1,278,420)
Income Tax Paid	(30,065,145)	(1,181,971)
Received from other Operating activities	39,654,570	51,118,890
Payments for other Operating activities	(11,631,938)	(8,440,889)
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<b>67,035,303</b>	<b>133,692,322</b>
<b>Changes in Operating Assets and Liabilities</b>		
Purchases/Sale of Trading Securities	-	28,257,330
Loans and Lease Finance to Customers	1,068,545,959	(862,811,126)
Other Assets	(204,218,312)	(431,959,141)
Deposits	(49,527,737)	786,717,226
Other Liabilities	(18,215,643)	1,453,774
<b>Sub Total</b>	<b>796,584,267</b>	<b>(478,341,936)</b>
<b>A) Net Cash from Operating Activities</b>	<b>863,619,570</b>	<b>(344,649,614)</b>
<b>Cash flows from Investing Activities</b>		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(652,688)	(5,671,180)
<b>B) Net Cash from Investing Activities</b>	<b>(652,688)</b>	<b>(5,671,180)</b>
<b>Cash flows from Financing Activities</b>		
Increase/(decrease) of borrowings	(791,701,682)	328,761,371
Dividend Paid	-	-
<b>C) Net Cash from Financing Activities</b>	<b>(791,701,682)</b>	<b>328,761,371</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>71,265,199</b>	<b>(21,559,423)</b>
<b>E) Cash and cash equivalents at the beginning of the period</b>	<b>433,985,401</b>	<b>447,361,938</b>
<b>F) Cash and cash equivalents at the end of the period (D+E)</b>	<b>505,250,600</b>	<b>425,802,514</b>
<b>Net Operating Cash Flow per share</b>	<b>6.86</b>	<b>(3.01)</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33

**Bangladesh Finance And Investment Company Limited**  
**Statement of Changes in Shareholders' Equity**  
**For the period ended 31 March 2017**

**Provisional & un-Audited**

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
<b>Balance as at 01 January 2017</b>	<b>1,258,674,750</b>	<b>222,607,589</b>	-	<b>295,243,020</b>	<b>129,639,805</b>	<b>1,906,165,164</b>
<b>Changes during the period 2017</b>						
Issue of Bonus Share	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	39,137,336	39,137,336
Transfer to statutory reserve	-	7,827,467	-	-	(7,827,467)	-
Deferred Tax adjustment	-	-	-	-	-	-
Revaluation of Land	-	-	-	-	-	-
	-	7,827,467	-	-	31,309,869	39,137,336
<b>Balance as at 31 March 2017</b>	<b>1,258,674,750</b>	<b>230,435,056</b>	-	<b>295,243,020</b>	<b>160,949,673</b>	<b>1,945,302,500</b>
<b>Balance as at 1 January 2016</b>	<b>1,144,249,780</b>	<b>194,582,857</b>	-	<b>249,673,602</b>	<b>131,965,848</b>	<b>1,720,472,087</b>
<b>Changes during the period 2016</b>						
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	43,531,046	43,531,046
Transfer to statutory reserve	-	8,706,209	-	-	(8,706,209)	-
Deferred Tax adjustment	-	-	-	-	-	-
	-	8,706,209	-	-	34,824,837	43,531,046
<b>Balance as at 31 March 2016</b>	<b>1,144,249,780</b>	<b>203,289,066</b>	-	<b>249,673,602</b>	<b>166,790,685</b>	<b>1,764,003,133</b>

These financial statements should be read in conjunction with the annexed notes 1 to 33

## **Bangladesh Finance And Investment Company Limited**

Selected explanatory notes to the accounts

### **Principal activities and nature of operation**

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance and working capital finance to the enterprises as well as professionals.

### **Reporting**

The first quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2016, as they provide and update to previously reported information.

### **Revenue recognition**

Moment of recognition, amount to be recognized and disclosure requirements of revenue has been made as per BAS-18.

### **Borrowing Costs**

Borrowing costs are recognized as expenses in the period in which they incurred in accordance with BAS 23 "Borrowing Cost".

### **Earnings Per Share (EPS)**

Earnings Per Share (EPS) have been calculated number of shares outstanding for the period ended March 31, 2017 and profit for the same period. The number of shares outstanding for the period was 125,867,475.

***The details of the published 1st quarter financial statements are also available in the website of the company [www.bdfinance.com.bd](http://www.bdfinance.com.bd)***