

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2018

	<u>Provisional & un-Audited</u>	
	<u>30-Jun-18</u>	<u>31-Dec-17</u>
	<u>BDT</u>	<u>BDT</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand	133,961	62,819
Balance with Bangladesh Bank	141,201,241	148,797,583
	141,335,203	148,860,402
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,026,595,387	1,003,397,898
Outside Bangladesh	-	-
	1,026,595,387	1,003,397,898
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	1,132,223,279	1,123,847,266
	1,132,223,279	1,123,847,266
Lease, Loans and Advances		
In Bangladesh	13,985,040,173	14,225,910,307
Outside Bangladesh	-	-
	13,985,040,173	14,225,910,307
Fixed Assets including Premises, Furniture and Fixtures		
	406,448,235	412,298,454
Other Assets		
	2,318,101,923	2,192,511,779
Non Banking Assets		
	212,121,062	212,121,062
Total Assets	<u>19,221,865,261</u>	<u>19,318,947,168</u>
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	4,390,467,971	4,069,958,239
Deposits and other Accounts	9,456,508,288	10,192,102,183
Other Liabilities	2,620,192,721	2,295,384,834
Total Liabilities	<u>16,467,168,980</u>	<u>16,557,445,256</u>
Capital/ Shareholders' Equity		
Share Capital	1,522,996,442	1,384,542,220
Statutory Reserve	275,205,500	264,563,582
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained Earnings	149,114,703	294,227,574
Total Shareholders' Equity	2,276,304,414	2,272,321,146
Non Controlling Interest	478,391,867	489,180,767
Total Liabilities & Shareholders' Equity	<u>19,221,865,261</u>	<u>19,318,947,168</u>
Net Asset Value per share (NAV)	14.95	16.41

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2018

	<u>Provisional & un-Audited</u>	
	30-Jun-18	31-Dec-17
	<u>BDT</u>	<u>BDT</u>
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	<u>100,000,000</u>	<u>100,000,000</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities	<u><u>100,000,000</u></u>	<u><u>100,000,000</u></u>

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2018

	Provisional & Un-audited			
	Jan-Jun 18 BDT	Jan-Jun 17 BDT	Apr-Jun-18 BDT	Apr-Jun-17 BDT
Interest Income	818,597,304	756,272,912	438,032,065	361,282,864
Less: Interest paid on Deposits & Borrowings	710,763,936	572,895,612	376,130,376	276,529,003
Net Interest Income	107,833,368	183,377,300	61,901,688	84,753,860
Income from Investment in securities	11,737,327	72,227,166	15,552,990	(12,194,836)
Commission, Exchange and Brokerage	26,980,936	43,270,235	16,770,063	15,032,897
Other Operating Income	13,334,854	56,332,534	6,098,717	20,172,213
	52,053,118	171,829,935	38,421,770	23,010,274
Total Operating Income	159,886,486	355,207,236	100,323,458	107,764,134
Salaries and Allowances	69,423,718	54,579,448	38,670,292	33,356,105
Rent, Taxes, Insurances, Electricity etc.	12,328,191	11,576,838	6,402,235	6,118,042
Legal Expenses	972,213	1,214,018	121,378	958,553
Postage, Stamps, Telecommunication etc.	1,765,420	1,182,841	808,148	559,808
Stationery, Printings, Advertisements etc.	2,940,802	1,388,139	1,297,721	1,040,582
Managing Director's Salary and Allowances	3,508,333	3,558,065	1,508,333	1,800,000
Directors' Fees and Conveyance	542,750	791,000	322,000	566,250
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Assets	17,464,974	15,752,919	8,716,339	7,976,545
Other Expenses	17,835,529	23,995,262	9,334,454	8,736,312
Total Operating Expenses	126,781,930	114,038,530	67,180,900	61,112,198
Profit before Provision	33,104,556	241,168,706	33,142,558	46,651,937
Specific provisions for Classified Investment	(18,164,547)	101,970,049	30,156,412	66,813,948
General Provisions for Unclassified Investment	(46,267,787)	(43,029,567)	(17,365,849)	(43,029,567)
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	65,104,704	48,784,884	12,735,683	32,460,169
Total Provision	672,370	107,725,366	25,526,246	56,244,550
Total Profit before Provisions for Taxation	32,432,186	133,443,340	7,616,312	(9,592,613)
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses-BD Finance	31,925,752	32,529,629	3,379,590	1,438,072
Current Tax Expenses-BD Securities Ltd.	6,002,964	9,821,995	4,295,480	2,547,226
Current Tax Expenses-BD Capital Holding Ltd.	1,309,101	6,007,346	666,790	1,009,764
	39,237,817	48,358,969	8,341,861	4,995,061
Net Profit after Taxation	(6,805,631)	85,084,371	(725,548)	(14,587,675)
Attributable to	(6,805,631)	85,084,371	(725,548)	(14,587,675)
Shareholder of the Company	3,983,268	76,015,501	2,492,623	(10,567,577)
Non-controlling Interest	(10,788,899)	9,068,870	(3,218,172)	(4,020,098)
Net Profit available for distribution	3,983,268	76,015,501	2,492,623	(10,567,577)
Appropriations				
Statutory Reserve	10,641,917	9,758,889	2,078,069	1,931,422
General Reserve	-	-	-	-
Retained Earnings	(6,658,649)	66,256,612	414,554	(12,498,998)
	3,983,268	76,015,501	2,492,623	(10,567,577)
Earnings Per Share (Re-stated 2017)	0.03	0.50	0.02	(0.07)

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
------------	--------------------------	--------------------------	-----------------	-----------------

Bangladesh Finance And Investment Company Limited

Consolidated Cash Flow Statement

For the period ended 30 June 2018

	<u>Provisional & un-Audited</u>	
	<u>30-Jun-18</u>	<u>30-Jun-17</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	809,957,886	744,614,605
Interest paid	(649,547,145)	(539,149,659)
Dividend received	19,755,724	12,149,583
Fees & Commission received	25,840,748	42,512,192
Cash Payments to Employees	(72,932,051)	(58,137,513)
Cash Payments to Suppliers	(3,385,502)	(1,615,340)
Income Tax Paid	(21,454,672)	(59,246,407)
Received from other Operating activities	6,456,645	117,122,345
Payments for other Operating activities	(39,032,502)	(41,592,171)
Cash generated from operating activities before changes in Operating Assets & Liabilities	75,659,132	216,657,635
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(8,376,013)	(296,061,851)
Loans and Lease Finance to Customers	242,645,861	879,347,541
Other Assets	14,400,179	(107,360,890)
Deposits	(735,593,894)	34,128,337
Other Liabilities	112,008,949	3,621,232
Sub Total	(374,914,918)	513,674,369
A) Net Cash flows from Operating Activities	(299,255,786)	730,332,005
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(5,581,657)	(787,656)
B) Net Cash flows from Investing Activities	(5,581,657)	(787,656)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	320,509,732	(628,143,788)
Share Capital - Right Issue	-	-
Dividend Paid	-	-
C) Net Cash flows from Financing Activities	320,509,732	(628,143,788)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	15,672,290	101,400,561
E) Cash & Cash Equivalents at the beginning of the period	1,152,258,300	614,976,059
F) Cash & Cash Equivalents at the end of the period(D+E)	1,167,930,589	716,376,620
Net Operating Cash Flows per share (NOCFPS)	(1.96)	5.27

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2018

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2018	1,384,542,220	264,563,582	-	33,744,750	295,243,020	294,227,574	2,272,321,146	489,180,767	2,761,501,912
Changes during the period 2018									
Issue of Bonus Share	138,454,222	-	-	-	-	(138,454,222)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	3,983,268	3,983,268	(10,788,899)	(6,805,631)
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	10,641,917	-	-	-	(10,641,917)	-	-	-
	138,454,222	10,641,917	-	-	-	(145,112,871)	3,983,268	(10,788,899)	(6,805,631)
Balance as at 30 June 2018	1,522,996,442	275,205,500	-	33,744,750	295,243,020	149,114,703	2,276,304,414	478,391,868	2,754,696,281
Balance as at 01 January 2017	1,258,674,750	222,607,589	-	33,744,750	295,243,020	196,542,723	2,006,812,831	467,951,480	2,474,764,312
Changes during the period 2017									
Issue of Bonus Share	125,867,480	-	-	-	-	(125,867,480)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	76,015,501	76,015,501	9,068,870	85,084,371
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	9,758,889	-	-	-	(9,758,889)	-	-	-
	125,867,480	9,758,889	-	-	-	(59,610,868)	76,015,501	9,068,870	85,084,371
Balance as at 30 June 2017	1,384,542,230	232,366,478	-	33,744,750	295,243,020	136,931,855	2,082,828,332	477,020,349	2,559,848,682

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 June 2018

	Provisional & un-Audited	
	30-Jun-18	31-Dec-17
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	79,350	55,714
Balance with Bangladesh Bank	141,201,241	148,797,583
	141,280,592	148,853,297
Balance with other Banks and Financial Institutions		
Inside Bangladesh	983,230,291	960,040,271
Outside Bangladesh	-	-
	983,230,291	960,040,271
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	488,319,729	488,255,822
	488,319,729	488,255,822
Lease, Loans and Advances		
In Bangladesh	13,742,310,284	14,009,168,768
Outside Bangladesh	-	-
	13,742,310,284	14,009,168,768
Fixed Assets including Premises, Furniture and Fixtures	395,037,917	403,671,878
Other Assets	2,030,957,010	1,889,227,111
Non Banking Assets	212,121,062	212,121,062
Total Assets	17,993,256,884	18,111,338,208
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents	4,050,935,855	3,756,814,603
Deposits and other Accounts	9,456,508,288	10,192,102,183
Term Deposits	9,114,444,477	9,907,425,372
Other Deposits	156,090,301	58,902,497
Advance Rent & Installments	185,973,510	225,774,314
Bills Payable	-	-
Other Liabilities	2,316,658,023	2,046,476,291
Total Liabilities	15,824,102,166	15,995,393,077
Capital/ Shareholders' Equity		
Share Capital	1,522,996,442	1,384,542,220
Statutory Reserve	275,205,500	264,563,582
General Reserve	-	-
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained earnings	75,709,756	171,596,309
Total Shareholders' Equity	2,169,154,718	2,115,945,132
Total Liabilities & Shareholders' Equity	17,993,256,884	18,111,338,208
Net Asset Value per share (NAV)	14.24	15.28

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 June 2018

	Provisional & un-Audited	
	30-Jun-18	31-Dec-17
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	100,000,000	100,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	100,000,000	100,000,000

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 June 2018

	Provisional & Un-audited			
	Jan-Jun 18	Jan-Jun 17	Apr-Jun-18	Apr-Jun-17
	Taka	Taka	Taka	Taka
Interest Income	804,650,829	747,856,344	429,842,678	355,568,304
Less: Interest paid on Deposits & Borrowings etc	686,218,979	557,972,395	363,374,879	268,887,507
Net Interest Income	118,431,850	189,883,949	66,467,799	86,680,797
Income from Investment in securities	3,922,213	(26,041,348)	3,840,130	(26,042,161)
Commission, Exchange and Brokerage	-	-	-	-
Other Operating Income	14,987,009	57,444,524	6,965,847	20,961,848
Total Operating Income	137,341,073	221,287,125	77,273,775	81,600,485
Salaries and Allowances	55,981,627	43,728,036	31,241,252	27,153,365
Rent, Taxes, Insurances, Electricity etc.	10,340,418	10,202,261	5,322,356	5,177,008
Legal Expenses	920,293	973,665	84,958	908,950
Postage, Stamps, Telecommunication etc.	1,165,338	852,462	532,311	382,422
Stationery, Printings, Advertisements etc.	2,804,262	1,276,023	1,229,397	999,850
Managing Director's Salary and Allowances	3,508,333	3,558,065	1,508,333	1,800,000
Directors' Fees and Conveyance	376,000	584,000	184,000	480,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFIs' Assets	15,285,247	12,298,930	7,850,099	6,702,533
Other Expenses	6,256,551	7,549,130	2,760,572	3,116,796
Total Operating Expenses	96,638,069	81,022,571	50,713,278	46,720,924
Profit before Provision	40,703,004	140,264,554	26,560,498	34,879,561
Specific provisions for Classified Investment	(18,164,547)	101,970,049	30,156,412	66,813,948
General Provisions for Unclassified Investment	(46,267,787)	(43,029,567)	(17,365,849)	(43,029,567)
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	20,000,000	-	-	-
Total Provision	(44,432,334)	58,940,482	12,790,563	23,784,381
Total Profit before Provisions for Taxation	85,135,338	81,324,072	13,769,935	11,095,179
Deferred Tax Expenses/(benefit)	-	-	-	-
Current Tax Expenses	31,925,752	32,529,629	3,379,590	1,438,072
Net Profit after Taxation	53,209,586	48,794,443	10,390,344	9,657,108
Appropriations				
Statutory Reserve	10,641,917	9,758,889	2,078,069	1,931,422
General Reserve	-	-	-	-
Retained Earnings	42,567,669	39,035,555	8,312,275	7,725,686
	53,209,586	48,794,444	10,390,344	9,657,108
Earnings Per Share (Re-stated 2017)	0.35	0.32	0.07	0.06

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 30 June 2018

	30-Jun-18 BDT	30-Jun-17 BDT
Cash Flow from Operating Activities		
Interest received	796,011,411	736,152,221
Interest paid	(625,002,188)	(524,080,448)
Dividend received	2,510,369	1,108,433
Fees & Commission received	-	-
Cash Payments to Employees	(59,489,960)	(47,286,101)
Cash Payments to Suppliers	(2,804,262)	(1,276,023)
Income Tax Paid	(15,451,708)	(50,422,641)
Received from other Operating activities	16,398,853	30,294,744
Payments for other Operating activities	(25,091,698)	(23,366,922)
Cash generated from operating activities before changes in Operating Assets & Liabilities	87,080,817	121,123,263
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(63,907)	(197,709,443)
Loans and Lease Finance to Customers	266,858,484	994,404,457
Other Assets	885,796	(160,288,077)
Deposits	(735,593,894)	(1,855,371)
Other Liabilities	102,946,955	2,361,751
Sub Total	(364,966,566)	636,913,317
A) Net Cash from Operating Activities	(277,885,749)	758,036,580
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(618,188)	(709,176)
B) Net Cash from Investing Activities	(618,188)	(709,176)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	294,121,252	(657,486,123)
Dividend Paid	-	-
C) Net Cash from Financing Activities	294,121,252	(657,486,123)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	15,617,315	99,841,281
E) Cash and cash equivalents at the beginning of the period	1,108,893,568	433,985,401
F) Cash and cash equivalents at the end of the period (D+E)	1,124,510,883	533,826,682
Net Operating Cash Flow per share	(1.82)	5.47

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 June 2018

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2018	1,384,542,230	264,563,582	-	295,243,020	171,596,299	2,115,945,132
Changes during the period 2018						
Issue of Bonus Share	138,454,222	-	-	-	(138,454,222)	-
Profit/(Loss) for the period	-	-	-	-	53,209,586	53,209,586
Transfer to statutory reserve	-	10,641,917	-	-	(10,641,917)	-
Revaluation of Land	-	-	-	-	-	-
	138,454,222	10,641,917	-	-	(95,886,553)	53,209,586
Balance as at 30 June 2018	1,522,996,452	275,205,500	-	295,243,020	75,709,746	2,169,154,718
Balance as at 01 January 2017	1,258,674,750	222,607,589	-	295,243,020	129,639,805	1,906,165,164
Changes during the period 2017						
Issue of Bonus Share	125,867,480	-	-	-	(125,867,480)	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	48,794,443	48,794,443
Transfer to statutory reserve	-	9,758,889	-	-	(9,758,889)	-
Deferred Tax adjustment	-	-	-	-	-	-
Revaluation of Land	-	-	-	-	-	-
	125,867,480	9,758,889	-	-	(86,831,925)	48,794,443
Balance as at 30 June 2017	1,384,542,230	232,366,478	-	295,243,020	42,807,880	1,954,959,607

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman