

Bangladesh Finance And Investment Company Limited

Consolidated Balance Sheet

As on 30 June 2015

	Note	30-Jun-15 BDT	31-Dec-14 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	51,381	75,723
Balance with Bangladesh Bank		211,166,089	135,175,131
		211,217,470	135,250,854
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	555,774,403	284,762,803
Outside Bangladesh		-	-
		555,774,403	284,762,803
Money at call and short notice	4.4	-	1,051,524,145
Investment in Securities			
Government	5.a	-	-
Others		749,639,480	762,242,310
		749,639,480	762,242,310
Lease, Loans and Advances			
In Bangladesh	6.a	12,436,351,424	11,038,516,638
Outside Bangladesh		-	-
		12,436,351,424	11,038,516,638
Fixed Assets including Premises, Furniture and Fixtures	7.a	348,286,380	346,729,160
Other Assets	8.a	2,511,274,285	1,757,032,133
Non Banking Assets		161,571,074	-
Total Assets		16,974,114,516	15,376,058,044
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents	9.a	2,629,743,344	2,343,602,494
Deposits and other Accounts	10.a	10,522,217,070	9,318,092,004
Other Liabilities	11.a	1,705,195,826	1,596,253,381
		14,857,156,239	13,257,947,880
Capital/ Shareholders' Equity			
Share Capital	12	1,144,249,780	1,144,249,780
Statutory Reserve	13	164,354,238	162,218,336
General Reserve	14	-	-
Capital Reserve		33,744,750	33,744,750
Revaluation Surplus on Land & Building	7.b	249,673,602	249,673,602
Retained earnings	15.a	69,672,380	68,481,325
Total Shareholders' Equity		1,661,694,750	1,658,367,793
Total Liabilities & Shareholders' Equity		16,518,850,989	14,916,315,673
Non Controlling Interest	15.b	455,263,527	459,742,371
Total Liabilities		16,974,114,516	15,376,058,044
Net Asset Value per share (NAV)		14.52	14.49

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director

Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet

As on 30 June 2015

	Note	30-Jun-15 BDT	31-Dec-14 BDT
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	104,801,330	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		104,801,330	104,801,330
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		-	-
Total Off-Balance Sheet items including contingent liabilities		104,801,330	104,801,330

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2015

	Note	Jan-Jun-15 BDT	Jan-Jun-14 BDT	Apr-Jun-15 BDT	Apr-Jun-14 BDT
Interest Income	18.a	890,351,324	819,221,488	495,367,267	436,268,083
Less: Interest paid on Deposits & Borrowings etc.	19.a	651,656,731	721,114,902	316,277,855	349,360,268
Net Interest Income		238,694,593	98,106,586	179,089,412	86,907,815
Income from Investment in securities	20.a	(93,896,140)	33,556,750	(12,295,458)	8,083,453
Commission, Exchange and Brokerage	20.b	34,663,201	41,754,201	22,795,137	17,905,720
Other Operating Income	21.a	21,299,110	35,139,770	14,447,702	12,969,525
		(37,933,828)	110,450,721	24,947,381	38,958,698
Total Operating Income		200,760,765	208,557,307	204,036,793	125,866,513
Salaries and Allowances	22.a	33,368,537	25,143,157	18,126,510	13,355,049
Rent, Taxes, Insurances, Electricity etc.	23.a	9,192,306	6,071,603	4,659,611	3,055,446
Legal Expenses	24.a	1,321,450	3,697,747	761,900	1,432,703
Postage, Stamps, Telecommunication etc.	25.a	849,081	1,213,738	501,312	407,575
Stationery, Printings, Advertisements etc.	26.a	3,461,845	6,773,164	2,752,442	3,449,322
Managing Director's Salary and Allowances	27	3,500,000	3,500,000	1,500,000	1,500,000
Directors' Fees and Conveyance	28.a	420,000	773,000	380,000	368,250
Auditors' Fees	28.b	30,666	69,000	30,666	34,500
Depreciation & Repairs of Assets	29.a	9,068,993	6,953,039	5,048,567	3,616,708
Other Expenses	30.a	21,468,239	19,333,796	13,009,040	6,746,193
Total Operating Expenses		82,681,117	73,528,243	46,770,049	33,965,746
Profit before Provision		118,079,647	135,029,064	157,266,745	91,900,766
Specific provisions for Classified Investment	31	77,331,500	64,408,191	923,854	34,951,320
General Provisions for Unclassified Investment	31	2,565,594	15,700,633	(2,018,806)	994,334
Provisions for Investment in Securities	31.a	25,510,334	17,580,864	14,119,025	12,164,956
Total Provision		105,407,428	97,689,688	13,024,073	48,110,610
Total Profit before Provisions for Taxation		12,672,219	37,339,376	144,242,671	43,790,156
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses-BD Finance		7,119,673	6,627,938	7,119,673	6,627,938
Current Tax Expenses-BD Securities Ltd.		6,059,963	7,902,217	3,618,961	(1,585,991)
Current Tax Expenses-BD Capital Holding Ltd.		644,471	2,025,608	108,726	1,386,222
		13,824,106	16,555,763	10,847,360	6,428,169
Net Profit after Taxation		(1,151,887)	20,783,613	133,395,312	37,361,987
Attributable to		(1,151,887)	20,783,613	133,395,312	37,361,987
Shareholder of the Company		3,326,957	14,538,249	136,349,546	36,755,058
Non-controlling Interest		(4,478,844)	6,245,364	(2,954,235)	606,930
Net Profit available for distribution		3,326,957	14,538,249	136,349,546	36,755,058
Appropriations					
Statutory Reserve	13	2,135,902	1,793,442	2,135,902	1,793,442
General Reserve	14	-	-	-	-
Retained Earnings	15	1,191,056	12,744,807	134,213,644	34,961,616
		3,326,957	14,538,249	136,349,546	36,755,058
Earning Per Share (Re-stated)	32a	0.03	0.13	1.19	0.32

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited

Consolidated Cash Flow Statement

For the period ended 30 June 2015

	30-Jun-15 BDT	30-Jun-14 BDT
Cash Flow from Operating Activities		
Interest received	919,539,967	853,486,010
Interest paid	(745,628,092)	(688,438,659)
Dividend received	960,853	2,885,108
Fees & Commission received	1,000,000	40,676,416
Cash Payments to Employees	(33,388,441)	(28,643,157)
Cash Payments to Suppliers	(39,939,346)	(10,234,697)
Income Tax Paid	(33,101,718)	(37,198,936)
Received from other Operating activities	(62,584,852)	69,667,600
Payments for other Operating activities	(23,277,101)	(17,962,644)
Operating Profit before changes in Operating Assets & Liabilities	(16,418,730)	184,237,040
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	15,792,941	(319,001,059)
Loans and Lease Finance to Customers	(479,428,736)	(1,763,190,911)
Other Assets	(737,682,885)	(396,901,296)
Deposits	1,268,731,952	1,736,084,404
Other Liabilities	45,616,258	9,273,989
Sub Total	113,029,530	(733,734,873)
A) Net Cash from Operating Activities	96,610,800	(549,497,832)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Adjustment of Depreciation	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(7,607,538)	(4,021,863)
B) Net Cash from Investing Activities	(7,607,538)	(4,021,863)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	257,974,953	113,743,806
Share Capital - Right Issue	-	-
C) Net Cash from Financing Activities	257,974,953	113,743,806
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	346,978,216	(439,775,889)
E) Cash & Cash Equivalents at the beginning of the period	420,013,657	784,741,068
F) Cash & Cash Equivalents at the end of the period(D+E)	766,991,873	344,965,178
Net Operating Cash Flow per share (NOCFPS)	0.84	(4.80)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2015

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 1 January 2015	1,144,249,780	162,218,336	-	33,744,750	249,673,602	68,481,324	1,658,367,792	459,742,370	2,118,110,163
Changes during the period 2015									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	3,326,957	3,326,957	(4,478,844)	(1,151,887)
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	2,135,902	-	-	-	(2,135,902)	-	-	-
	-	2,135,902	-	-	-	1,191,056	3,326,957	(4,478,844)	(1,151,887)
Balance as at 30 June 2015	1,144,249,780	164,354,238	-	33,744,750	249,673,602	69,672,380	1,661,694,749	455,263,526	2,116,958,276
Balance as at 30 June 2014	1,144,249,780	150,377,817	-	-	249,673,602	20,732,364	1,565,033,563	469,561,525	2,034,595,088

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Balance Sheet As at 30 June 2015

	Note	Provisional & Un-audited	
		30-Jun-15	31-Dec-14
		Taka	Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand		22,123	42,857
Balance with Bangladesh Bank		211,166,089	135,175,131
		211,188,212	135,217,988
Balance with other Banks and Financial Institutions	4		
Inside Bangladesh		468,496,188	239,390,453
Outside Bangladesh		-	-
		468,496,188	239,390,453
Money at call and short notice		-	1,051,524,145
Investment in Securities	5		
Government		-	-
Others		348,171,284	404,645,464
		348,171,284	404,645,464
Lease, Loans and Advances	6		
In Bangladesh		12,079,009,712	10,707,372,858
Outside Bangladesh		-	-
		12,079,009,712	10,707,372,858
Fixed Assets including Premises, Furniture and Fixtures	7	325,796,399	320,826,262
Other Assets	8	2,310,839,332	1,555,738,635
Non Banking Assets		161,571,074	-
Total Assets		15,905,072,201	14,414,715,805
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks	9	2,275,123,611	2,017,148,658
financial Institutions and Agents			
Deposits and other Accounts	10	10,522,217,070	9,318,092,004
Term Deposits		10,202,149,987	9,001,958,771
Other Deposits		37,397,104	32,837,331
Advance Rent & Installments		282,669,979	283,295,903
Bills Payable		-	-
Other Liabilities	11	1,481,190,041	1,463,613,171
Total Liabilities		14,278,530,722	12,798,853,833
Capital/ Shareholders' Equity			
Share Capital	12.2	1,144,249,780	1,144,249,780
Statutory Reserve	13	164,354,238	162,218,337
General Reserve	14	-	-
Revaluation Surplus on Land & Building	7.1	249,673,602	249,673,602
Retained earnings	15	68,263,860	59,720,253
Total Shareholders' Equity		1,626,541,479	1,615,861,972
Total Liabilities & Shareholders' Equity		15,905,072,201	14,414,715,805
Net Asset Value per share (NAV)		14.21	14.12
Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director
			Sd/ Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period 01 January to 30 June 2015

	Note	Provisional & Un-audited			
		Jan-Jun-15 Taka	Jan-Jun-14 Taka	Apr-Jun-15 Taka	Apr-Jun-14 Taka
Interest Income	18	859,876,881	817,686,598	482,075,622	436,621,378
Less: Interest paid on Deposits & Borrowings etc.	19	630,890,190	721,114,902	306,157,575	347,372,588
Net Interest Income		228,986,691	96,571,696	175,918,048	89,248,790
Income from Investment in securities	20	(103,308,054)	13,532,942	(13,744,799)	4,611,487
Commission, Exchange and Brokerage		1,000,000	1,000,000	-	-
Other Operating Income	21	22,157,726	36,031,219	15,507,978	13,482,055
		(80,150,328)	50,564,162	1,763,179	18,093,542
Total Operating Income		148,836,363	147,135,858	177,681,227	107,342,332
Salaries and Allowances	22	22,670,831	15,697,955	12,692,016	8,476,531
Rent, Taxes, Insurances, Electricity etc.	23	8,124,065	5,092,049	4,040,403	2,532,916
Legal Expenses	24	1,036,600	3,360,292	608,050	1,235,618
Postage, Stamps, Telecommunication etc.	25	448,507	775,034	286,138	171,986
Stationery, Printings, Advertisements etc.	26	3,167,471	6,411,484	2,696,421	3,226,976
Managing Director's Salary and Allowances	27	3,500,000	3,500,000	1,500,000	1,500,000
Directors' Fees and Conveyance	28	300,000	573,000	260,000	268,250
Auditors' Fees		21,722	69,000	21,722	34,500
Depreciation & Repairs of NBFIs' Assets	29	5,264,448	3,450,971	3,140,727	1,806,812
Other Expenses	30	6,606,444	7,502,101	4,357,193	2,283,143
Total Operating Expenses		51,140,088	46,431,886	29,602,670	21,536,732
Profit before Provision		97,696,275	100,703,972	148,078,557	85,805,599
Specific provisions for Classified Investment		77,331,500	64,408,191	923,854	34,951,320
General Provisions for Unclassified Investment		2,565,594	15,700,633	(2,018,806)	994,334
Provisions for Investment in Securities		-	5,000,000	-	5,000,000
Total Provision	31	79,897,094	85,108,824	(1,094,952)	40,945,654
Total Profit before Provisions for Taxation		17,799,182	15,595,148	149,173,509	44,859,945
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses		7,119,673	6,627,938	7,119,673	6,627,938
		7,119,673	6,627,938	7,119,673	6,627,938
Net Profit after Taxation		10,679,509	8,967,210	142,053,837	38,232,007
Appropriations					
Statutory Reserve	13	2,135,902	1,793,442	2,135,902	1,793,442
General Reserve	14	-	-	-	-
Retained Earnings	15	8,543,607	7,173,768	139,917,935	36,438,565
		10,679,509	8,967,210	142,053,837	38,232,007
Earning Per Share (Re-stated)	32	0.09	0.08	1.24	0.33

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LTD.

CASH FLOW STATEMENT

For the period 1 January to 30 June 2015

		Provisional & Un-audited	
		30-Jun-15	30-Jun-14
		Taka	Taka
Cash Flow from Operating Activities			
Interest received		913,478,217	852,951,120
Interest paid		(745,628,092)	(688,438,659)
Dividend received		960,853	2,881,504
Fees & Commission received		1,000,000	1,000,000
Cash Payments to Employees		(26,170,831)	(19,197,955)
Cash Payments to Suppliers		(3,167,471)	(6,411,484)
Income Tax Paid		(39,183,011)	(30,665,661)
Received from other Operating activities		(82,111,180)	46,682,658
Payments for other Operating activities		(17,589,989)	(17,974,964)
Operating Profit before changes in Operating Assets & Liabilities		1,588,496	140,826,559
Changes in Operating Assets and Liabilities			
Purchases/Sale of Trading Securities		56,474,180	(14,364,817)
Loans and Lease Finance to Customers		(481,683,784)	(2,001,698,200)
Other Assets		(719,626,461)	(408,242,201)
Deposits		1,204,169,890	1,736,084,404
Other Liabilities		(4,639,382)	(2,197,878)
Sub Total		54,694,443	(690,418,692)
A) Net Cash from Operating Activities		56,282,939	(549,592,133)
Cash flows from Investing Activities			
Purchase/sale of non trading securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases/sale of Property, Plant & Equipments		(9,181,934)	(378,752)
B) Net Cash from Investing Activities		(9,181,934)	(378,752)
Cash flows from Financing Activities			
Increase/(decrease) of borrowings		257,974,953	113,743,806
Right Share Capital		-	-
C) Net Cash from Financing Activities		257,974,953	113,743,806
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		305,075,958	(436,227,079)
E) Cash and cash equivalents at the beginning of the period		374,608,441	713,775,547
F) Cash and cash equivalents at the end of the period (D+E)		679,684,400	277,548,468
Net Operating Cash Flow per share		0.49	(4.80)
Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director
			Sd/ Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Statement of Changes in Shareholders' Equity

For the period 01 January to 30 June 2015

Provisional & Un-audited

	<u>Share capital Taka</u>	<u>Statutory reserve Taka</u>	<u>General reserve Taka</u>	<u>Revaluation Surplus Taka</u>	<u>Retained earnings Taka</u>	<u>Total Taka</u>
Balance as at 1 January 2015	1,144,249,780	162,218,336	-	249,673,602	59,720,253	1,615,861,971
Changes during the period 2015						
Issue of Bonus Share	-	-	-	-	-	-
Issue of Right Share	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	10,679,509	10,679,509
Transfer to general reserve	-	-	-	-	-	-
Transfer to statutory reserve	-	2,135,902	-	-	(2,135,902)	-
Revaluation Surplus on Land & Building	-	-	-	-	-	-
	-	2,135,902	-	-	8,543,607	10,679,509
Balance as at 30 June 2015	1,144,249,780	164,354,238	-	249,673,602	68,263,860	1,626,541,479
Balance as at 30 June 2014	1,144,249,780	150,377,817	-	249,673,602	12,358,175	1,556,659,374

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman