

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2016

Provisional & Un-audited

	Note	30-Jun-16 BDT	31-Dec-15 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	74,787	70,589
Balance with Bangladesh Bank		165,797,413	191,136,804
		165,872,200	191,207,393
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	316,116,415	300,102,171
Outside Bangladesh		-	-
		316,116,415	300,102,171
Money at call and short notice			
	4.4	-	-
Investment in Securities			
Government	5.a	-	-
Others		723,582,216	610,650,507
		723,582,216	610,650,507
Lease, Loans and Advances			
In Bangladesh	6.a	14,477,490,671	13,558,886,680
Outside Bangladesh		-	-
		14,477,490,671	13,558,886,680
Fixed Assets including Premises, Furniture and Fixtures			
	7.a	355,626,022	353,728,858
Other Assets			
	8.a	2,290,712,691	1,812,635,926
Non Banking Assets			
		212,121,062	212,121,062
Total Assets		18,541,521,276	17,039,332,598
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents	9.a	4,082,527,748	3,380,965,845
Deposits and other Accounts			
	10.a	10,260,860,960	9,719,874,974
Other Liabilities			
	11.a	1,898,008,781	1,687,980,566
		16,241,397,488	14,788,821,384
Capital/ Shareholders' Equity			
Share Capital	12	1,258,674,750	1,144,249,780
Statutory Reserve	13	213,796,008	194,582,857
General Reserve	14	-	-
Capital Reserve		33,744,750	33,744,750
Revaluation Surplus on Land & Building	7.b	239,686,658	239,686,658
Retained earnings	15.a	102,128,707	173,254,720
Total Shareholders' Equity		1,848,030,873	1,785,518,766
Total Liabilities & Shareholders' Equity		18,089,428,361	16,574,340,150
Non Controlling Interest			
	15.b	452,092,915	464,992,447
Total Liabilities		18,541,521,276	17,039,332,598
Net Asset Value per share (NAV)		14.68	15.60

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2016

		<u>Provisional & Un-audited</u>	
		<u>30-Jun-16</u>	<u>31-Dec-15</u>
OFF BALANCE SHEET EXPOSURES	<u>Note</u>	<u>BDT</u>	<u>BDT</u>
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	-	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>-</u>	<u>104,801,330</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u><u>-</u></u>	<u><u>104,801,330</u></u>

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2016

		Provisional & Un-audited			
		Jan-Jun 16	Jan-Jun 15	Apr-Jun-16	Apr-Jun-15
Note		BDT	BDT	BDT	BDT
	Interest Income	18.a 898,820,139	890,351,324	481,039,588	495,367,267
	Less: Interest paid on Deposits & Borrowings	19.a 720,786,455	651,656,731	352,631,829	316,277,855
	Net Interest Income	178,033,684	238,694,593	128,407,759	179,089,412
	Income from Investment in securities	20.a 69,657,074	(93,896,140)	15,966,547	(12,295,458)
	Commission, Exchange and Brokerage	20.b 21,260,461	34,663,201	9,603,203	22,795,137
	Other Operating Income	21.a 9,780,480	21,299,110	11,686,369	14,447,702
		100,698,016	(37,933,828)	37,256,118	24,947,381
	Total Operating Income	278,731,700	200,760,765	165,663,877	204,036,793
	Salaries and Allowances	22.a 38,389,368	33,368,537	27,380,096	18,126,510
	Rent, Taxes, Insurances, Electricity etc.	23.a 9,002,397	9,192,306	4,164,582	4,659,611
	Legal Expenses	24.a 1,188,528	1,321,450	1,012,688	761,900
	Postage, Stamps, Telecommunication etc.	25.a 1,345,844	849,081	639,229	501,312
	Stationery, Printings, Advertisements etc.	26.a 2,615,876	3,461,845	1,257,335	2,752,442
	Managing Director's Salary and Allowances	27 7,100,000	3,500,000	-	1,500,000
	Directors' Fees and Conveyance	28.a 540,750	420,000	420,750	380,000
	Auditors' Fees	28.b 34,500	30,666	34,500	30,666
	Depreciation & Repairs of Assets	29.a 9,572,779	9,068,993	5,924,852	5,048,567
	Other Expenses	30.a 15,081,534	21,468,239	7,635,049	13,009,040
	Total Operating Expenses	84,871,575	82,681,117	48,469,081	46,770,049
	Profit before Provision	193,860,124	118,079,647	117,194,796	157,266,745
	Specific provisions for Classified Investment	31 8,089,910	77,331,500	11,823,659	923,854
	General Provisions for Unclassified Investor	31 24,647,262	2,565,594	2,938,060	(2,018,806)
	Provisions for Investment in Securities	31.a 46,700,000	25,510,334	25,850,000	14,119,025
	Total Provision	79,437,172	105,407,428	40,611,719	13,024,073
	Total Profit before Provisions for Taxation	114,422,953	12,672,219	76,583,077	144,242,671
	Deferred Tax Expenses/(benefit)	-	-	-	-
	Current Tax Expenses-BD Finance	58,474,922	7,119,673	43,779,409	7,119,673
	Current Tax Expenses-BD Securities Ltd.	5,315,643	6,059,963	3,730,386	3,618,961
	Current Tax Expenses-BD Capital Holding Ltd.	1,019,812	644,471	823,121	108,726
		64,810,377	13,824,106	48,332,917	10,847,360
	Net Profit after Taxation	49,612,576	(1,151,887)	28,250,161	133,395,312
	Attributable to	49,612,576	(1,151,887)	28,250,161	133,395,312
	Shareholder of the Company	62,512,107	3,326,957	35,483,190	136,349,546
	Non-controlling Interest	(12,899,532)	(4,478,844)	(7,233,030)	(2,954,235)
	Net Profit available for distribution	62,512,107	3,326,957	35,483,190	136,349,546
	Appropriations				
	Statutory Reserve	13 19,213,151	2,135,902	10,506,941	2,135,902
	General Reserve	14 -	-	-	-
	Retained Earnings	15 43,298,957	1,191,056	24,976,249	134,213,644
		62,512,107	3,326,957	35,483,190	136,349,546
	Earning Per Share (Re-stated 2015)	32a 0.50	0.03	0.28	1.08

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2016

Provisional & Un-audited

	30-Jun-16	30-Jun-15
	BDT	BDT
Cash Flow from Operating Activities		
Interest received	918,435,330	467,739,110
Interest paid	(712,027,508)	(411,898,121)
Dividend received	15,492,673	-
Fees & Commission received	20,888,512	1,000,000
Cash Payments to Employees	(45,489,368)	(17,242,027)
Cash Payments to Suppliers	(2,786,182)	(1,227,386)
Income Tax Paid	(7,007,822)	(33,101,718)
Received from other Operating activities	64,296,066	(66,873,795)
Payments for other Operating activities	(29,262,209)	(10,978,575)
Operating Profit before changes in Operating Assets & Liabilities	222,539,492	(72,582,511)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(112,941,296)	2,791,757
Loans and Lease Finance to Customers	(1,110,614,291)	(993,340,253)
Other Assets	(396,003,224)	(344,112,474)
Deposits	539,775,392	829,931,901
Other Liabilities	43,436,049	52,629,781
Sub Total	(1,036,347,370)	(452,099,288)
A) Net Cash from Operating Activities	(813,807,878)	(524,681,799)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Adjustment of Depreciation	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(8,191,630)	(2,940,397)
B) Net Cash from Investing Activities	(8,191,630)	(2,940,397)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	811,924,559	533,800,243
Share Capital - Right Issue	-	-
Dividend Paid	-	-
C) Net Cash from Financing Activities	811,924,559	533,800,243
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(10,074,949)	6,178,047
E) Cash & Cash Equivalents at the beginning of the period	492,063,564	420,013,657
F) Cash & Cash Equivalents at the end of the period(D+E)	481,988,615	426,191,704
Net Operating Cash Flow per share (NOCFPS)	(6.47)	(4.59)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2016

Provisional & Un-audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2016	1,144,249,780	194,582,857	-	33,744,750	239,686,658	173,254,720	1,785,518,766	464,992,446	2,250,511,213
Changes during the period 2016									
Issue of Bonus Share	114,424,970	-	-	-	-	(114,424,970)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	62,512,107	62,512,107	(12,899,532)	49,612,576
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	19,213,151	-	-	-	(19,213,151)	-	-	-
	114,424,970	19,213,151	-	-	-	(71,126,013)	62,512,107	(12,899,532)	49,612,576
Balance as at 30 June 2016	1,258,674,750	213,796,008	-	33,744,750	239,686,658	102,128,707	1,848,030,873	452,092,914	2,300,123,788
Balance as at 30 June 2015	1,144,249,780	164,354,238	-	33,744,750	249,673,602	69,672,380	1,661,694,749	455,263,526	2,116,958,276

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 June 2016

		<u>Provisional & Un-audited</u>		
		30-Jun-16	31-Dec-15	
		BDT	BDT	
	<u>Note</u>			
PROPERTY AND ASSETS				
Cash	3			
Cash in hand		45,232	37,819	
Balance with Bangladesh Bank		165,797,413	191,136,804	
		165,842,645	191,174,623	
Balance with other Banks and Financial Institution	4			
Inside Bangladesh		266,429,247	256,187,314	
Outside Bangladesh		-	-	
		266,429,247	256,187,314	
Money at call and short notice		-	-	
Investment in Securities	5			
Government		-	-	
Others		274,788,322	304,464,251	
		274,788,322	304,464,251	
Lease, Loans and Advances	6			
In Bangladesh		14,367,058,721	13,282,163,418	
Outside Bangladesh		-	-	
		14,367,058,721	13,282,163,418	
Fixed Assets including Premises, Furniture and Fi	7	340,017,519	334,257,034	
Other Assets	8	2,036,305,351	1,606,764,348	
Non Banking Assets		212,121,062	212,121,062	
Total Assets		<u>17,662,562,868</u>	<u>16,187,132,051</u>	
LIABILITIES AND CAPITAL				
Liabilities				
Financing (Borrowings) from other Banks	9	3,947,683,021	3,217,341,183	
financial Institutions and Agents				
Deposits and other Accounts	10	10,260,860,960	9,719,874,974	
Term Deposits		9,782,485,522	9,225,486,873	
Other Deposits		72,486,251	58,248,031	
Advance Rent & Installments		405,889,187	436,140,069	
Bills Payable		-	-	
Other Liabilities	11	1,647,467,991	1,539,430,750	
Total Liabilities		<u>15,856,011,971</u>	<u>14,476,646,907</u>	
Capital/ Shareholders' Equity				
Share Capital	12.2	1,258,674,750	1,144,249,780	
Statutory Reserve	13	213,796,008	194,582,857	
General Reserve	14	-	-	
Revaluation Surplus on Land & Building	7.1	239,686,658	239,686,658	
Retained earnings	15	94,393,480	131,965,848	
Total Shareholders' Equity		<u>1,806,550,896</u>	<u>1,710,485,143</u>	
Total Liabilities & Shareholders' Equity		<u>17,662,562,868</u>	<u>16,187,132,051</u>	
Net Asset Value per share (NAV)		14.35	14.95	
Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 June 2016

	<u>Note</u>	<u>Provisional & Un-audited</u>	
		<u>30-Jun-16</u> BDT	<u>31-Dec-15</u> BDT
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	-	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>-</u>	<u>104,801,330</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u><u>-</u></u>	<u><u>104,801,330</u></u>

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 June 2016

		Provisional & Un-audited			
	Note	Jan-Jun 16 Taka	Jan-Jun 15 Taka	Apr-Jun-16 Taka	Apr-Jun-15 Taka
Interest Income	18	889,146,822	859,876,881	476,747,898	482,075,622
Less: Interest paid on Deposits & Borrowings etc	19	707,994,219	630,890,190	345,706,986	306,157,575
Net Interest Income		181,152,603	228,986,691	131,040,912	175,918,048
Income from Investment in securities	20	54,787,390	(103,308,054)	2,169,750	(13,744,799)
Commission, Exchange and Brokerage		-	1,000,000	-	-
Other Operating Income	21	10,590,430	22,157,726	12,089,180	15,507,978
		65,377,820	(80,150,328)	14,258,930	1,763,179
Total Operating Income		246,530,423	148,836,363	145,299,842	177,681,227
Salaries and Allowances	22	28,151,711	22,670,831	21,771,598	12,692,016
Rent, Taxes, Insurances, Electricity etc.	23	7,897,047	8,124,065	3,550,264	4,040,403
Legal Expenses	24	856,428	1,036,600	825,588	608,050
Postage, Stamps, Telecommunication etc.	25	1,020,223	448,507	498,837	286,138
Stationery, Printings, Advertisements etc.	26	2,429,818	3,167,471	1,151,398	2,696,421
Managing Director's Salary and Allowances	27	7,100,000	3,500,000	-	1,500,000
Directors' Fees and Conveyance	28	328,000	300,000	208,000	260,000
Auditors' Fees		34,500	21,722	34,500	21,722
Depreciation & Repairs of NBFIs' Assets	29	6,185,900	5,264,448	4,284,499	3,140,727
Other Expenses	30	5,248,949	6,606,444	1,899,323	4,357,193
Total Operating Expenses		59,252,576	51,140,088	34,224,006	29,602,670
Profit before Provision		187,277,847	97,696,275	111,075,836	148,078,557
Specific provisions for Classified Investment		8,089,910	77,331,500	11,823,659	923,854
General Provisions for Unclassified Investment		24,647,262	2,565,594	2,938,060	(2,018,806)
Provisions for Investment in Securities		-	-	-	-
Total Provision	31	32,737,172	79,897,094	14,761,719	(1,094,952)
Total Profit before Provisions for Taxation		154,540,675	17,799,182	96,314,117	149,173,509
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses		58,474,922	7,119,673	43,779,409	7,119,673
		58,474,922	7,119,673	43,779,409	7,119,673
Net Profit after Taxation		96,065,753	10,679,509	52,534,707	142,053,837
Appropriations					
Statutory Reserve	13	19,213,151	2,135,902	10,506,941	2,135,902
General Reserve	14	-	-	-	-
Retained Earnings	15	76,852,603	8,543,607	42,027,766	139,917,935
		96,065,753	10,679,509	52,534,707	142,053,837
Earning Per Share (Re-stated)	32	0.76	0.08	0.42	1.13

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 30 June 2016

Provisional & Un-audited

	30-Jun-16 <u>BDT</u>	30-Jun-15 <u>BDT</u>
Cash Flow from Operating Activities		
Interest received	908,741,228	913,478,217
Interest paid	(699,221,003)	(745,628,092)
Dividend received	1,942,252	960,853
Fees & Commission received	-	1,000,000
Cash Payments to Employees	(35,251,711)	(26,170,831)
Cash Payments to Suppliers	(2,429,818)	(3,167,471)
Income Tax Paid	(1,692,179)	(39,183,011)
Received from other Operating activities	63,435,568	(82,111,180)
Payments for other Operating activities	(15,721,902)	(17,589,989)
Operating Profit before changes in Operating Assets & Liabilities	219,802,435	1,588,496
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	29,675,929	56,474,180
Loans and Lease Finance to Customers	(1,162,713,855)	(481,683,784)
Other Assets	(353,533,017)	(719,626,461)
Deposits	539,775,392	1,204,169,890
Other Liabilities	(7,657,439)	(4,639,382)
Sub Total	(954,452,990)	54,694,443
A) Net Cash from Operating Activities	(734,650,555)	56,282,939
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(11,535,327)	(9,181,934)
B) Net Cash from Investing Activities	(11,535,327)	(9,181,934)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	730,341,837	257,974,953
Dividend Paid	-	-
C) Net Cash from Financing Activities	730,341,837	257,974,953
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(15,844,045)	305,075,958
E) Cash and cash equivalents at the beginning of the period	448,115,937	374,608,441
F) Cash and cash equivalents at the end of the period (D+E)	432,271,893	679,684,400
Net Operating Cash Flow per share	(5.84)	0.45

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 June 2016

Provisional & Un-audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2016	1,144,249,780	194,582,857	-	239,686,658	131,965,848	1,710,485,143
Changes during the period 2016						
Issue of Bonus Share	114,424,970	-	-	-	(114,424,970)	-
Issue of Right Share	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	96,065,753	96,065,753
Prior year adjustment against Depreciation	-	-	-	-	-	-
Prior year adjustment against Interest on FDR	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Transfer to statutory reserve	-	19,213,151	-	-	(19,213,151)	-
Revaluation of Land	-	-	-	-	-	-
	114,424,970	19,213,151	-	-	(37,572,367)	96,065,753
Balance as at 30 June 2016	1,258,674,750	213,796,008	-	239,686,658	94,393,481	1,806,550,896
Balance as at 30 June 2015	1,144,249,780	164,354,238	-	249,673,602	68,263,860	1,626,541,479

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman