

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 September 2016

Provisional & Un-audited

	Note	30-Sep-16 BDT	31-Dec-15 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	100,210	70,589
Balance with Bangladesh Bank		160,381,426	191,136,804
		160,481,636	191,207,393
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	336,434,269	300,102,171
Outside Bangladesh		-	-
		336,434,269	300,102,171
Money at call and short notice			
	4.4	-	-
Investment in Securities			
Government	5.a	-	-
Others		734,007,647	610,650,507
		734,007,647	610,650,507
Lease, Loans and Advances			
In Bangladesh	6.a	14,245,439,926	13,558,886,680
Outside Bangladesh		-	-
		14,245,439,926	13,558,886,680
Fixed Assets including Premises, Furniture and Fixtures			
	7.a	354,164,777	353,728,858
Other Assets			
	8.a	2,067,817,214	1,812,635,926
Non Banking Assets			
		212,121,062	212,121,062
Total Assets		18,110,466,530	17,039,332,598
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents	9.a	3,915,894,890	3,380,965,845
Deposits and other Accounts			
	10.a	9,968,579,087	9,719,874,974
Other Liabilities			
	11.a	2,042,786,005	1,687,980,566
		15,927,259,982	14,788,821,384
Capital/ Shareholders' Equity			
Share Capital	12	1,258,674,750	1,144,249,780
Statutory Reserve	13	194,582,857	194,582,857
General Reserve	14	-	-
Capital Reserve		33,744,750	33,744,750
Revaluation Surplus on Land & Building	7.b	239,686,658	239,686,658
Retained earnings	15.a	10,150,079	173,254,720
Total Shareholders' Equity		1,736,839,094	1,785,518,766
Total Liabilities & Shareholders' Equity		17,664,099,077	16,574,340,150
Non Controlling Interest			
	15.b	446,367,453	464,992,447
Total Liabilities		18,110,466,530	17,039,332,598
Net Asset Value per share (NAV)		13.80	15.60

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 September 2016

		<u>Provisional & Un-audited</u>	
		<u>30-Sep-16</u>	<u>31-Dec-15</u>
OFF BALANCE SHEET EXPOSURES	<u>Note</u>	<u>BDT</u>	<u>BDT</u>
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	-	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>-</u>	<u>104,801,330</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u>-</u>	<u>104,801,330</u>

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2016

		Provisional & Un-audited			
	Note	Jan-Sep 16	Jan-Sep 15	Jul-Sep-16	Jul-Sep-15
		BDT	BDT	BDT	BDT
Interest Income	18.a	1,250,993,462	1,318,139,679	352,173,323	427,788,355
Less: Interest paid on Deposits & Borrowings	19.a	1,069,903,930	1,002,913,080	349,117,475	351,256,349
Net Interest Income		181,089,533	315,226,600	3,055,848	76,532,007
Income from Investment in securities	20.a	82,899,935	(74,834,631)	13,242,861	19,061,508
Commission, Exchange and Brokerage	20.b	33,767,277	53,857,109	12,506,815	19,193,908
Other Operating Income	21.a	23,593,185	29,592,406	13,812,705	8,293,295
		140,260,396	8,614,883	39,562,381	46,548,711
Total Operating Income		321,349,929	323,841,483	42,618,229	123,080,718
Salaries and Allowances	22.a	67,636,946	56,552,264	25,647,578	23,183,727
Rent, Taxes, Insurances, Electricity etc.	23.a	15,570,210	13,937,392	6,567,813	4,745,086
Legal Expenses	24.a	2,675,558	2,125,670	1,487,030	804,220
Postage, Stamps, Telecommunication etc.	25.a	1,922,887	1,529,801	577,043	680,720
Stationery, Printings, Advertisements etc.	26.a	3,541,212	7,814,922	925,336	4,353,077
Managing Director's Salary and Allowances	27	5,600,000	5,600,000	2,100,000	2,100,000
Directors' Fees and Conveyance	28.a	836,750	625,000	296,000	205,000
Auditors' Fees	28.b	63,250	54,416	28,750	23,750
Depreciation & Repairs of Assets	29.a	16,754,897	13,609,283	7,182,118	4,540,290
Other Expenses	30.a	24,760,026	34,348,080	9,678,492	12,879,841
Total Operating Expenses		139,361,736	136,196,828	54,490,161	53,515,711
Profit before Provision		181,988,193	187,644,654	(11,871,931)	69,565,007
Specific provisions for Classified Investment	31	109,897,423	124,292,780	101,807,513	46,961,280
General Provisions for Unclassified Investment	31	17,487,774	(3,115,306)	(7,159,487)	(5,680,900)
Provisions for Investment in Securities	31.a	62,635,372	39,629,360	15,935,372	14,119,025
Total Provision		190,020,569	160,806,833	110,583,397	55,399,405
Total Profit before Provisions for Taxation		(8,032,376)	26,837,821	(122,455,329)	14,165,602
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses-BD Finance		50,572,259	12,254,995	(7,902,663)	5,135,322
Current Tax Expenses-BD Securities Ltd.		6,317,691	7,154,070	1,002,048	1,094,107
Current Tax Expenses-BD Capital Holding Ltd.		2,382,340	2,239,715	1,362,527	1,595,245
		59,272,289	21,648,780	(5,538,088)	7,824,674
Net Profit after Taxation		(67,304,665)	5,189,041	(116,917,241)	6,340,928
Attributable to		(67,304,665)	5,189,041	(116,917,241)	6,340,928
Shareholder of the Company		(48,679,671)	14,146,229	(111,191,778)	10,819,272
Non-controlling Interest		(18,624,994)	(8,957,188)	(5,725,462)	(4,478,344)
Net Profit available for distribution		(48,679,671)	14,146,229	(111,191,778)	10,819,272
Appropriations					
Statutory Reserve	13	-	3,676,499	(19,213,151)	1,540,597
General Reserve	14	-	-	-	-
Retained Earnings	15	(48,679,671)	10,469,731	(91,978,628)	9,278,675
		(48,679,671)	14,146,229	(111,191,778)	10,819,272
Earning Per Share (Re-stated 2015)	32a	(0.39)	0.11	(0.88)	0.09

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the period ended 30 September 2016

Provisional & Un-audited

	30-Sep-16 BDT	30-Sep-15 BDT
Cash Flow from Operating Activities		
Interest received	1,314,145,519	1,398,984,543
Interest paid	(1,042,164,698)	(1,087,119,085)
Dividend received	3,329,412	5,014,652
Fees & Commission received	31,721,882	51,331,802
Cash Payments to Employees	(73,236,946)	(62,152,264)
Cash Payments to Suppliers	(8,963,717)	(14,269,631)
Income Tax Paid	(29,055,068)	(40,093,988)
Received from other Operating activities	103,956,653	(52,727,354)
Payments for other Operating activities	(44,463,538)	(51,554,274)
Operating Profit before changes in Operating Assets & Liabilities	255,269,500	147,414,401
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(123,357,139)	50,707,972
Loans and Lease Finance to Customers	(486,898,295)	(293,817,083)
Other Assets	(224,557,247)	(606,168,420)
Deposits	247,493,519	786,318,910
Other Liabilities	20,413,982	39,934,788
Sub Total	(566,905,181)	(23,023,833)
A) Net Cash from Operating Activities	(311,635,680)	124,390,568
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Adjustment of Depreciation	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(10,968,853)	(8,105,632)
B) Net Cash from Investing Activities	(10,968,853)	(8,105,632)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	327,456,875	34,108,647
Share Capital - Right Issue	-	-
Dividend Paid	-	(57,212,489)
C) Net Cash from Financing Activities	327,456,875	(23,103,842)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,852,341	93,181,094
E) Cash & Cash Equivalents at the beginning of the period	492,063,565	420,013,657
F) Cash & Cash Equivalents at the end of the period(D+E)	496,915,905	513,194,751
Net Operating Cash Flow per share (NOCFPS)	(2.48)	1.09

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2016

Provisional & Un-audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2016	1,144,249,780	194,582,857	-	33,744,750	239,686,658	173,254,720	1,785,518,766	464,992,446	2,250,511,213
Changes during the period 2016									
Issue of Bonus Share	114,424,970	-	-	-	-	(114,424,970)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	(48,679,671)	(48,679,671)	(18,624,994)	(67,304,665)
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
	114,424,970	-	-	-	-	(163,104,641)	(48,679,671)	(18,624,994)	(67,304,665)
Balance as at 30 September 2016	1,258,674,750	194,582,857	-	33,744,750	239,686,658	10,150,079	1,736,839,094	446,367,452	2,183,206,547
Balance as at 30 September 2015	1,144,249,780	165,894,835	-	33,744,750	249,673,602	21,738,566	1,615,301,532	450,785,182	2,066,086,715

Sd/
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Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 September 2016

		<u>Provisional & Un-audited</u>		
		<u>30-Sep-16</u>	<u>31-Dec-15</u>	
		<u>BDT</u>	<u>BDT</u>	
	<u>Note</u>			
PROPERTY AND ASSETS				
Cash	3			
Cash in hand		75,578	37,819	
Balance with Bangladesh Bank		160,381,426	191,136,804	
		160,457,004	191,174,623	
Balance with other Banks and Financial Institution	4			
Inside Bangladesh		257,007,693	256,187,314	
Outside Bangladesh		-	-	
		257,007,693	256,187,314	
Money at call and short notice		-	-	
Investment in Securities	5			
Government		-	-	
Others		274,788,322	304,464,251	
		274,788,322	304,464,251	
Lease, Loans and Advances	6			
In Bangladesh		14,074,493,864	13,282,163,418	
Outside Bangladesh		-	-	
		14,074,493,864	13,282,163,418	
Fixed Assets including Premises, Furniture and Fi	7	339,619,066	334,257,034	
Other Assets	8	1,846,262,847	1,606,764,348	
Non Banking Assets		212,121,062	212,121,062	
Total Assets		<u>17,164,749,857</u>	<u>16,187,132,051</u>	
LIABILITIES AND CAPITAL				
Liabilities				
Financing (Borrowings) from other Banks	9	3,694,123,827	3,217,341,183	
financial Institutions and Agents				
Deposits and other Accounts	10	9,968,579,087	9,719,874,974	
Term Deposits		9,462,117,305	9,225,486,873	
Other Deposits		127,509,714	58,248,031	
Advance Rent & Installments		378,952,068	436,140,069	
Bills Payable		-	-	
Other Liabilities	11	1,801,002,012	1,539,430,750	
Total Liabilities		<u>15,463,704,927</u>	<u>14,476,646,907</u>	
Capital/ Shareholders' Equity				
Share Capital	12.2	1,258,674,750	1,144,249,780	
Statutory Reserve	13	194,582,857	194,582,857	
General Reserve	14	-	-	
Revaluation Surplus on Land & Building	7.1	239,686,658	239,686,658	
Retained earnings	15	8,100,665	131,965,848	
Total Shareholders' Equity		<u>1,701,044,930</u>	<u>1,710,485,143</u>	
Total Liabilities & Shareholders' Equity		<u>17,164,749,858</u>	<u>16,187,132,051</u>	
Net Asset Value per share (NAV)		13.51	14.95	
Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 September 2016

	<u>Note</u>	<u>Provisional & Un-audited</u>	
		<u>30-Sep-16</u> BDT	<u>31-Dec-15</u> BDT
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	-	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>-</u>	<u>104,801,330</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u><u>-</u></u>	<u><u>104,801,330</u></u>

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/
CFO

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Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 September 2016

		Provisional & Un-audited			
	Note	Jan-Sep 16 Taka	Jan-Sep 15 Taka	Jul-Sep-16 Taka	Jul-Sep-15 Taka
Interest Income	18	1,242,232,040	1,274,915,908	353,085,218	415,039,027
Less: Interest paid on Deposits & Borrowings etc	19	1,052,628,078	969,171,153	344,633,859	338,280,963
Net Interest Income		189,603,962	305,744,755	8,451,359	76,758,064
Income from Investment in securities	20	56,115,462	(100,164,746)	1,328,073	3,143,307
Commission, Exchange and Brokerage		-	1,000,000	-	-
Other Operating Income	21	23,502,722	30,774,636	12,912,292	8,616,911
		79,618,185	(68,390,110)	14,240,365	11,760,218
Total Operating Income		269,222,147	237,354,645	22,691,724	88,518,282
Salaries and Allowances	22	52,491,631	38,497,103	20,739,920	15,826,272
Rent, Taxes, Insurances, Electricity etc.	23	13,831,245	12,295,897	5,934,198	4,171,832
Legal Expenses	24	2,039,538	1,476,820	1,183,110	440,220
Postage, Stamps, Telecommunication etc.	25	1,397,183	888,664	376,960	440,157
Stationery, Printings, Advertisements etc.	26	3,292,279	7,407,218	862,461	4,239,747
Managing Director's Salary and Allowances	27	5,600,000	5,600,000	2,100,000	2,100,000
Directors' Fees and Conveyance	28	624,000	455,000	296,000	155,000
Auditors' Fees		34,500	21,722	-	-
Depreciation & Repairs of NBFIs' Assets	29	11,775,103	7,881,041	5,589,203	2,616,592
Other Expenses	30	9,619,425	11,016,219	4,370,475	4,409,775
Total Operating Expenses		100,704,904	85,539,683	41,452,327	34,399,595
Profit before Provision		168,517,243	151,814,962	(18,760,604)	54,118,686
Specific provisions for Classified Investment		109,897,423	124,292,780	101,807,513	46,961,280
General Provisions for Unclassified Investment		17,487,774	(3,115,306)	(7,159,487)	(5,680,900)
Provisions for Investment in Securities		-	-	-	-
Total Provision	31	127,385,197	121,177,474	94,648,025	41,280,380
Total Profit before Provisions for Taxation		41,132,046	30,637,488	(113,408,629)	12,838,306
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses		50,572,259	12,254,995	(7,902,663)	5,135,322
		50,572,259	12,254,995	(7,902,663)	5,135,322
Net Profit after Taxation		(9,440,212)	18,382,493	(105,505,966)	7,702,984
Appropriations					
Statutory Reserve	13	-	3,676,499	(19,213,151)	1,540,597
General Reserve	14	-	-	-	-
Retained Earnings	15	(9,440,212)	14,705,994	(86,292,815)	6,162,387
		(9,440,212)	18,382,493	(105,505,966)	7,702,984
Earning Per Share (Re-stated)	32	(0.08)	0.15	(0.84)	0.06

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 30 September 2016

Provisional & Un-audited

	30-Sep-16 BDT	30-Sep-15 BDT
Cash Flow from Operating Activities		
Interest received	1,304,131,648	1,355,760,771
Interest paid	(1,024,888,846)	(1,052,377,157)
Dividend received	3,270,324	4,089,702
Fees & Commission received	-	1,000,000
Cash Payments to Employees	(58,091,631)	(44,097,103)
Cash Payments to Suppliers	(3,292,279)	(7,407,218)
Income Tax Paid	(21,997,273)	(40,093,988)
Received from other Operating activities	76,347,860	(73,479,812)
Payments for other Operating activities	(28,713,755)	(27,516,368)
Operating Profit before changes in Operating Assets & Liabilities	246,766,049	115,878,827
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	29,675,929	56,459,721
Loans and Lease Finance to Customers	(792,330,445)	(224,024,098)
Other Assets	(216,688,127)	(603,524,783)
Deposits	247,493,519	786,318,910
Other Liabilities	(6,455,842)	4,248,630
Sub Total	(738,304,967)	19,478,381
A) Net Cash from Operating Activities	(491,538,918)	135,357,208
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(15,894,966)	(9,763,149)
B) Net Cash from Investing Activities	(15,894,966)	(9,763,149)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	476,782,645	(1,274,678)
Dividend Paid	-	(57,212,489)
C) Net Cash from Financing Activities	476,782,645	(58,487,167)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(30,651,239)	67,106,892
E) Cash and cash equivalents at the beginning of the period	448,115,937	374,608,441
F) Cash and cash equivalents at the end of the period (D+E)	417,464,698	441,715,333
Net Operating Cash Flow per share	(3.91)	1.08

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 September 2016

Provisional & Un-audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2016	1,144,249,780	194,582,857	-	239,686,658	131,965,848	1,710,485,143
Changes during the period 2016						
Issue of Bonus Share	114,424,970	-	-	-	(114,424,970)	-
Issue of Right Share	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	(9,440,212)	(9,440,212)
Prior year adjustment against Depreciation	-	-	-	-	-	-
Prior year adjustment against Interest on FDR	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Revaluation of Land	-	-	-	-	-	-
	114,424,970	-	-	-	(123,865,182)	(9,440,212)
Balance as at 30 September 2016	1,258,674,750	194,582,857	-	239,686,658	8,100,666	1,701,044,931
Balance as at 30 September 2015	1,144,249,780	165,894,835	-	249,673,602	17,213,758	1,577,031,974

Sd/
CFO

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Company Secretary

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Managing Director

Sd/
Director

Sd/
Chairman