### Bangladesh Finance And Investment Company Limited Consolidated Balance Sheet As at 31 March 2019

| As at 31 March 2019   |                     |                     |
|---|---------------------|---------------------|
|   | Provisional 8       | & un-Audited        |
|   | 31-Mar-19           | 31-Dec-18           |
|   | BDT                 | BDT                 |
| PROPERTY AND ASSETS<br>Cash   |                     |                     |
| Cash in hand  | 131,050             | 137,594             |
|   |                     |                     |
| Balance with Bangladesh Bank  | 133,782,256         | 133,078,089         |
| Balance with other Banks and<br>Financial Institutions  | 133,913,306         | 133,215,683         |
| Inside Bangladesh   | 684,773,960         | 741,522,615         |
| Outside Bangladesh  | -<br>684,773,960    | -<br>741,522,615    |
| Money at call and short notice  | -                   | -                   |
| Investment in Securities  |                     |                     |
| Government  |                     |                     |
| Others  | 770 700 600         | 1 002 260 496       |
| Others  | 778,788,680         | 1,092,260,486       |
| Lease, Loans and Advances   | 778,788,680         | 1,092,260,486       |
| In Bangladesh<br>Outside Bangladesh   | 13,749,971,811<br>- | 13,861,556,468<br>- |
| 5   | 13,749,971,811      | 13,861,556,468      |
| Fixed Assets including Premises, Furniture<br>and Fixtures  | 399,387,021         | 398,440,699         |
| Other Assets  | 2,316,535,259       | 2,279,170,368       |
| Non Banking Assets  | 212,121,062         | 212,121,062         |
| Total Assets  | 18,275,491,096      | 18,718,287,380      |
| LIABILITIES AND CAPITAL<br>Liabilities<br>Financing (Borrowings) from other Banks,<br>Financial Institutions and Agents | 3,626,193,938       | 3,490,092,798       |
| Deposits and other Accounts   | 9,066,596,591       | 9,579,214,627       |
| Other Liabilities   | 2,531,287,816       | 2,605,434,292       |
| Total Liabilities   | 15,224,078,345      | 15,674,741,716      |
| Capital/ Shareholders' Equity   |                     |                     |
| Share Capital   | 1,522,996,440       | 1,522,996,440       |
| Statutory Reserve   | 327,305,767         | 320,007,242         |
| General Reserve   | -                   | -                   |
| Capital Reserve   | 33,744,750          | 33,744,750          |
| Revaluation Surplus on Land & Building  | 295,243,020         | 295,243,020         |
| Retained Earnings   | 383,407,712         | 382,246,789         |
| Total Shareholders' Equity  | 2,562,697,689       | 2,554,238,240       |
| Non Controlling Interest  | 488,715,060         | 489,307,422         |
| Total Liabilities & Shareholders' Equity  | 18,275,491,096      | 18,718,287,380      |
| Net Asset Value per share (NAV)   | 16.83               | 16.77               |

### Bangladesh Finance And Investment Company Limited Consolidated Balance Sheet As at 31 March 2019

|  | Provisional 8<br>31-Mar-19                     | <u>un-Audited</u><br>31-Dec-18            |
|--|--|---|
| OFF BALANCE SHEET EXPOSURES<br>CONTINGENT LIABILITIES  | BDT  | BDT                                       |
| Acceptances and Endorsements<br>Letters of Guarantee<br>Irrevocable Letters of Credit<br>Bills for Collection<br>Total   | -<br>100,000,000<br>-<br>-<br>100,000,000      | -<br>100,000,000<br>-<br>-<br>100,000,000 |
| Documentary credits and short term trade related transactions<br>Forward assets purchased and forward deposits placed<br>Undrawn note issuance and revolving underwriting facilities<br>Undrawn formal standby facilities, credit lines and<br>other commitments<br>Claims against the Bank not acknowledged as debts<br>Total<br>Total Off-Balance Sheet items including contingent liabilities | -<br>-<br>-<br>-<br>-<br>-<br>-<br>100,000,000 | -<br>-<br>-<br>-<br>-<br>-<br>100,000,000 |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

### Bangladesh Finance And Investment Company Limited Consolidated Profit and Loss Account For the period ended 31 March 2019

| 31-Mar-19         31-Mar-18<br>BDT           BDT         31-Mar-18<br>BDT           BDT         BDT           Interest Income         479,160,322<br>338,963,262<br>338,963,262<br>338,963,262<br>338,933,263<br>334,633,559           Net Interest Income         140,977,048           Income from Investment in securities         (203,250,269)           Commission, Exchange and Brokerage         26,018,142           Other Operating Income         19,142,763           Salaries and Allowances         19,142,763           Rent, Taxes, Insurances, Electricity etc.         94,746,752           Legal & Professional Fees         575,205           Postage, Stamps, Telecommunication etc.         958,789           Stationery, Printings, Advertisements etc.         1,997,623           Managing Director's Salary and Allowances         1,500,000           Directors' Fees         -           Depreciation & Repairs of Assets         67,993,294           Other Expenses         67,993,294           Footisions for Unclassified Investment         (6,105,851)           Provisions for Other Receivables         -           Pr  |   | Provisional & un-Audited              |              |
|---|---|---------------------------------------|--------------|
| BDT         BDT           Interest Income         479,160,302         380,565,239           Net Interest Income         338,663,254         338,653,254           Income from Investment in securities         (20,250,269)         10,210,873           Other Operating Income         26,018,142         10,210,873           Other Operating Income         11,210,654,265         13,631,348           Total Operating Income         31,922,870         30,753,426           Salaries and Allowances         31,922,870         30,753,426           Rent, Taxes, Insurances, Electricity etc.         948,752         5850,828           Legal & Professional Fees         957,272         30,753,426           Managing Director's Salary and Allowances         1,907,623         1,643,081           Managing Director's Salary and Allowances         1,500,000         2,000,000           Director's Salary and Allowances         7,751,154         8,748,635           Other Expenses         6,799,292         45,801,075           Total Operating Expenses         7,751,154         8,748,635           Profit before Provision         (48,850,531)         (48,800,391           Specific provisions for Classified Investment         6,7993,294         59,001,030           Proritiofeore Provisions for Taxa  |   |                                       |              |
| Less: Interest paid on Deposits & Borrowings etc.       338,963,254       334,633,559         Net Interest Income       140,197,048       45,931,660         Income from Investment in securities       (203,250,269)       (3,815,663)         Commission, Exchange and Brokerage       26,018,142       7,236,138         Other Operating Income       1121,054,285)       13,631,348         Total Operating Income       31,922,870       30,753,426         Salaries and Allowances       31,922,870       30,753,426         Rent, Taxes, Insurances, Electricity etc.       957,205       850,835         Legal & Professional Fees       957,205       850,835         Postage, Stamps, Telecommunication etc.       958,789       957,272         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       7,751,154       8,748,635         Directors' Fees       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (24,853,876)         Provisions for Classified Investment       (6,105,851)       (24,853,876)         Provisions for Inve   |   |                                       | BDT          |
| Less: Interest paid on Deposits & Borrowings etc.       338,963,254       334,633,559         Net Interest Income       140,197,048       45,931,660         Income from Investment in securities       (203,250,269)       (3,815,663)         Commission, Exchange and Brokerage       26,018,142       1,21,054,285         Other Operating Income       1121,054,285       13,631,348         Total Operating Income       31,922,870       30,753,426         Salaries and Allowances       31,922,870       30,753,426         Rent, Taxes, Insurances, Electricity etc.       95,720       850,835         Legal & Professional Fees       957,720       850,835         Postage, Stamps, Telecommunication etc.       958,789       957,722         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       7,751,154       8,748,635         Directors' Fees       7,751,154       8,748,635         Cher Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (24,853,876)         Provisions for Classified Investment       21,895,552       (24,853,876)         Provisions for Class   |   |                                       |              |
| Less: Interest paid on Deposits & Borrowings etc.       338,963,254       334,633,559         Net Interest Income       140,197,048       45,931,660         Income from Investment in securities       (203,250,269)       (3,815,663)         Commission, Exchange and Brokerage       26,018,142       7,236,138         Other Operating Income       1121,054,285)       13,631,348         Total Operating Income       31,922,870       30,753,426         Salaries and Allowances       31,922,870       30,753,426         Rent, Taxes, Insurances, Electricity etc.       957,205       850,835         Legal & Professional Fees       957,205       850,835         Postage, Stamps, Telecommunication etc.       958,789       957,272         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       7,751,154       8,748,635         Directors' Fees       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (24,853,876)         Provisions for Classified Investment       (6,105,851)       (24,853,876)         Provisions for Inve   | Interest Income                                   | 479,160,302                           | 380,565,239  |
| Net Interest Income<br>Income from Investment in securities         140,197,048         45,931,680           Commission, Exchange and Brokerage         (203,205,2069)         (3,815,663)           Other Operating Income         26,018,142         10,210,873           Total Operating Income         19,142,763         59,563,028           Salaries and Allowances         19,142,763         59,563,028           Salaries and Allowances         31,922,870         6,746,752         5,925,956           Cordinationery, Printings, Advertisements etc.         1,997,623         1,643,081           Managing Director's Salary and Allowances         1,500,000         220,750           Stationery, Printings, Advertisements etc.         1,500,000         220,750           Auditors' Fees         7,751,154         8,748,635           Other Expenses         67,993,294         59,601,030           Profit before Provision         (48,850,531)         (48,3003)           Specific provisions for Unclassified Investment         (6,105,851)         2,4853,876)           Provisions for Unclassified Investment         (6,105,851)         (24,853,876)           General Provisions for Unclassified Investment         (6,105,851)         (24,853,876)           Provisions for Unclassified Investment         (6,105,851)         (24,853,876)     <                  | Less: Interest paid on Deposits & Borrowings etc. |                                       |              |
| Commission, Exchange and Brokerage         26,018,142         10,210,873           Other Operating Income         56,177,843         7,236,138           Total Operating Income         19,142,763         59,563,028           Salaries and Allowances         31,922,870         30,753,426           Rent, Taxes, Insurances, Electricity etc.         9,752,025         850,835           Legal & Professional Fees         9,57,272         1,643,081           Stationery, Printings, Advertisements etc.         9,997,623         1,643,081           Managing Director's Salary and Allowances         1,907,623         1,643,081           Depreciation & Repairs of Assets         7,751,154         8,748,035           Other Expenses         67,993,294         59,601,030           Profit before Provision         61,932,081         (48,320,959)           General Provisions for Classified Investment         (6,105,851)         (24,853,876)           Provisions for Other Receivables         (21,895,575         (24,853,876)           Total Profit before Provisions for Taxation         24,562,935         30,955,956           Total Profit after Taxetion         7,867,086         (6,080,083)           Provisions for Investment in Securities         7,867,086         (6,080,083)           Total Profit before Provisions for Ta                                 | Net Interest Income                               | 140,197,048                           | 45,931,680   |
| Other Operating Income         56,177,843         7,236,138           Total Operating Income         19,142,763         13,631,348           Salaries and Allowances         31,922,870         6,746,752           Rent, Taxes, Insurances, Electricity etc.         6,746,752         55,205           Legal & Professional Fees         958,789         957,272           Postage, Stamps, Telecommunication etc.         958,789         957,272           Stationery, Printings, Advertisements etc.         1,997,623         1,643,081           Managing Director's Salary and Allowances         1,500,000         2,000,000           Director's Fees         -         -         -           Depreciation & Repairs of Assets         67,93,294         59,601,030         -           Other Expenses         67,993,294         59,601,030         -         -           Total Operating Expenses         67,993,294         59,601,030         -         -           Profit before Provisions for Unclassified Investment         (6,105,851)         (24,853,876)         -         -           Total Provisions for Unclassified Investment         (6,103,52,837)         (28,901,938)         -         -           Total Provisions for Unclassified Investment         (21,895,575         24,815,873         -  | Income from Investment in securities              | (203,250,269)                         | (3,815,663)  |
| Other Operating Income         56,177,843         7,236,138           Total Operating Income         19,142,763         13,631,348           Salaries and Allowances         31,922,870         6,746,752           Rent, Taxes, Insurances, Electricity etc.         6,746,752         55,205           Legal & Professional Fees         958,789         957,272           Postage, Stamps, Telecommunication etc.         958,789         957,272           Stationery, Printings, Advertisements etc.         1,997,623         1,643,081           Managing Director's Salary and Allowances         1,500,000         2,000,000           Director's Fees         -         -         -           Depreciation & Repairs of Assets         67,93,294         59,601,030         -           Other Expenses         67,993,294         59,601,030         -         -           Total Operating Expenses         67,993,294         59,601,030         -         -           Profit before Provisions for Unclassified Investment         (6,105,851)         (24,853,876)         -         -           Total Provisions for Unclassified Investment         (6,103,52,837)         (28,901,938)         -         -           Total Provisions for Unclassified Investment         (21,895,575         24,815,873         -  | Commission, Exchange and Brokerage                | 26,018,142                            | 10,210,873   |
| Total Operating Income         19,142,763         59,563,028           Salaries and Allowances<br>Rent, Taxes, Insurances, Electricity etc.         31,922,870         30,753,426           Legal & Professional Fees         955,720         850,835           Postage, Stamps, Telecommunication etc.         958,789         957,272           Stationery, Printings, Advertisements etc.         1,997,623         1,643,081           Managing Director's Salary and Allowances         1,500,000         2,000,000           Depreciation & Repairs of Assets         -         -           Other Expenses         67,993,294         59,661,030           Profit before Provision         (48,850,531)         (38,003)           Specific provisions for Classified Investment         (6,105,851)         (24,853,876)           Provisions for Investment in Securities         -         -           Total Provision         (83,280,552)         (24,853,876)           Total Provision for Investment in Securities         -         -           Provisions for Investment in Securities         -         -           Total Provision         (21,895,675)         (24,853,876)           Total Profit before Provisions for Taxation         34,430,021         24,815,873           Deferred Tax Expenses-BD Securities Ltd.         -   | Other Operating Income                            | 56,177,843                            |              |
| Salaries and Allowances       31,922,870       30,753,426         Rent, Taxes, Insurances, Electricity etc.       6,746,752       5,925,956         Legal & Professional Fees       958,789       957,272         Postage, Stamps, Telecommunication etc.       958,789       957,272         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       1,500,000       2,000,000         Directors' Fees       67,993,294       59,601,030         Popreciation & Repairs of Assets       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Provisions for Classified Investment       (6,105,851)       (28,901,938)         General Provisions for Unclassified Investment       (6,105,851)       (24,853,876)         Provisions for Investment in Securities       (101,352,837)       52,369,021         Total Provision       (83,280,552)       (24,853,876)         Total Provision       (83,280,555)       (28,546,161         Current Tax Expenses-BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Capital Holdings Ltd.       26,552,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Shareholder of t   |   |                                       |              |
| Rent, Taxes, Insurances, Electricity etc.       6,746,752       5,925,956         Legal & Professional Fees       575,205       850,835         Postage, Stamps, Telecommunication etc.       1,997,623       957,272         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       1,500,000       2,000,000         Directors' Fees and Conveyance       64,000       220,750         Auditors' Fees       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Total Operating Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (48,320,959)         General Provisions for Unclassified Investment       (6,105,851)       (24,853,873)         Provisions for Investment in Securities       (11,352,837)       52,369,021         Total Profit before Provisions for Taxation       34,430,021       24,815,873         Deferred Tax Expenses/BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Finance       7,867,086       (6,080,083)         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956 <th>Total Operating Income</th> <th>19,142,763</th> <th>59,563,028</th> | Total Operating Income                            | 19,142,763                            | 59,563,028   |
| Rent, Taxes, Insurances, Electricity etc.       6,746,752       5,925,956         Legal & Professional Fees       575,205       850,835         Postage, Stamps, Telecommunication etc.       1,997,623       957,272         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       1,500,000       2,000,000         Directors' Fees and Conveyance       64,000       220,750         Auditors' Fees       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Total Operating Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (48,320,959)         General Provisions for Unclassified Investment       (6,105,851)       (24,853,873)         Provisions for Investment in Securities       (11,352,837)       52,369,021         Total Profit before Provisions for Taxation       34,430,021       24,815,873         Deferred Tax Expenses/BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Finance       7,867,086       (6,080,083)         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956 <td></td> <td></td> <td></td>   |   |                                       |              |
| Legal & Professional Fees         575,205         850,835           Postage, Stamps, Telecommunication etc.         958,789         957,272           Stationery, Printings, Advertisements etc.         1,997,623         1,643,081           Managing Director's Salary and Allowances         1,500,000         2,000,000           Directors' Fees and Conveyance         64,000         220,750           Auditors' Fees         7,751,154         8,748,635           Other Expenses         67,933,224         59,601,030           Provisions for Classified Investment         (6,105,851)         (48,820,959)           General Provisions for Unclassified Investment         (6,105,851)         (28,901,938)           Provisions for Unclassified Investment         (101,352,837)         52,369,021           Total Provision         (83,280,552)         (24,853,876)           Total Provision for Investment in Securities         (101,352,837)         52,369,021           Total Profit before Provisions for Taxation         34,430,021         24,815,873           Deferred Tax Expenses-BD Finance         21,895,575         28,546,161           Current Tax Expenses-BD Capital Holdings Ltd.         7,867,086         (6,080,083)           Net Profit after Taxation         7,867,086         (6,080,083)           Shareholder of                                  |   |                                       |              |
| Postage, Stamps, Telecommunication etc.       958,789       957,272         Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       1,500,000       2,000,000         Directors' Fees and Conveyance       64,000       220,750         Auditors' Fees       -       -         Depreciation & Repairs of Assets       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (24,853,876)         Provisions for Other Receivables       -       -         Provisions for Other Receivables       -       -         Provisions for Investment in Securities       -       -         Total Provision       (83,280,552)       (24,853,876)         Total Provisions for Taxation       34,430,021       24,815,873         Deferred Tax Expenses-BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)   |   |                                       | 5,925,956    |
| Stationery, Printings, Advertisements etc.       1,997,623       1,643,081         Managing Director's Salary and Allowances       1,500,000       2,000,000         Directors' Fees       -       -         Depreciation & Repairs of Assets       7,751,154       8,748,635         Other Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       24,178,135       -         Provisions for Unclassified Investment       (6,105,851)       (48,320,959)         General Provisions for Unclassified Investment       -       -         Provisions for Other Receivables       -       -         Provisions for Unclassified Investment       (83,280,552)       (24,853,876)         Total Provision       (83,280,552)       (24,853,876)         Total Provision       (83,280,552)       (24,853,876)         Total Provision       (83,280,552)       (24,853,876)         Current Tax Expenses-BD Finance       -       -         Current Tax Expenses-BD Securities Ltd.       21,895,575       28,546,161         Current Tax Expenses-BD Capital Holdings Ltd.       26,629,335       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)<   |   |                                       |              |
| Managing Director's Salary and Allowances       1,500,000       2,000,000         Directors' Fees and Conveyance       64,000       220,750         Auditors' Fees       7,751,154       8,748,635         Depreciation & Repairs of Assets       7,751,154       8,501,075         Total Operating Expenses       67,993,294       59,601,030         Profit before Provision       (48,850,531)       (38,003)         Specific provisions for Classified Investment       (6,105,851)       (48,320,959)         General Provisions for Unclassified Investment       (6,105,851)       (24,983,876)         Provisions for Investment in Securities       -       -         Provisions for Investment in Securities       -       -         Current Tax Expenses/(benefit)       -       -         Current Tax Expenses-BD Finance       21,895,575       -         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)         Shareholder of the Company       8,459,449       1,490,645         Non-controlling Interest       -       -       -   |   |                                       |              |
| Directors' Fees and Conveyance         64,000         220,750           Auditors' Fees         7,751,154         8,748,635           Depreciation & Repairs of Assets         16,476,901         8,501,075           Total Operating Expenses         67,993,294         59,601,030           Profit before Provision         61,005,851)         (48,850,531)         (38,003)           Specific provisions for Classified Investment         (6,105,851)         (24,901,938)         -           Provisions for Unclassified Investment         (101,352,837)         52,369,021         -           Total Provision         (83,280,552)         (24,853,876)         -         -           Total Profit before Provisions for Taxation         34,430,021         24,815,873         -         -           Deferred Tax Expenses/(benefit)         -         -         -         -         -           Current Tax Expenses-BD Finance         21,895,575         28,546,161         -         -         -         -         -           Net Profit after Taxation         7,867,086         (6,080,083)         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -  |   |                                       |              |
| Auditors' Fees<br>Depreciation & Repairs of Assets7,751,154<br>16,476,9018,748,635<br>8,501,075Total Operating Expenses<br>Profit before Provision67,993,294<br>(48,850,531)59,601,030<br>(38,003)Specific provisions for Classified Investment<br>General Provisions for Unclassified Investment<br>Provisions for Other Receivables<br>Provisions for Investment in Securities<br>Total Profit before Provisions for Taxation(6,105,851)<br>(24,178,135<br>(28,901,938)<br>(24,853,876)Deferred Tax Expenses/(benefit)<br>Current Tax Expenses-BD Finance<br>Current Tax Expenses-BD Securities Ltd.<br>Current Tax Expenses-BD Capital Holdings Ltd.21,895,575<br>(4,52,935)Net Profit after Taxation7,867,086<br>(6,080,083)(6,080,083)<br>(4,99,449)Attributable to<br>Shareholder of the Company<br>Non-controlling Interest7,867,086<br>(6,080,083)(6,080,083)<br>(7,570,728)  |   |                                       |              |
| Depreciation & Repairs of Assets         7,751,154         8,748,635           Other Expenses         16,476,901         8,501,075           Total Operating Expenses         67,993,294         59,601,030           Profit before Provision         (48,850,531)         (38,003)           Specific provisions for Classified Investment         (6,105,851)         (48,320,959)           General Provisions for Unclassified Investment         (41,78,135)         (28,901,938)           Provisions for Other Receivables         -         (101,352,837)         (24,853,876)           Provisions for Investment in Securities         (101,352,837)         (24,853,876)         -           Total Provision         (83,280,552)         (24,853,876)         -           Total Provisions for Taxation         34,430,021         24,815,873           Deferred Tax Expenses/(benefit)         -         -         -           Current Tax Expenses-BD Finance         21,895,575         28,546,161         -           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956         -           Net Profit after Taxation         7,867,086         (6,080,083)         -           Attributable to         7,867,086         (6,080,083)         -           Shareholder of the Company  | •   | 64,000                                | 220,750      |
| Other Expenses         16,476,901         8,501,075           Total Operating Expenses         67,993,294         59,601,030           Profit before Provision         (48,850,531)         (38,003)           Specific provisions for Classified Investment         (6,105,851)         (28,901,938)           Provisions for Unclassified Investment         24,178,135         (28,901,938)           Provisions for Investment in Securities         -         -           Total Provision         (83,280,552)         (24,853,876)           Total Provisions for Taxation         34,430,021         24,815,873           Deferred Tax Expenses/(benefit)         -         -           Current Tax Expenses-BD Finance         21,895,575         28,546,161           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956           Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)  |   | -                                     | -            |
| Total Operating Expenses         67,993,294         59,601,030           Profit before Provision         (48,850,531)         (38,003)           Specific provisions for Classified Investment         (6,105,851)         (48,320,959)           Provisions for Unclassified Investment         24,178,135         (28,901,938)           Provisions for Investment in Securities         -         (101,352,837)         (28,901,938)           Total Provision         (83,280,552)         (24,853,876)         (24,853,876)           Deferred Tax Expenses/(benefit)         -         -         -           Current Tax Expenses-BD Finance         21,895,575         28,546,161         1,707,483           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956         6(6,080,083)           Net Profit after Taxation         7,867,086         (6,080,083)         6(6,080,083)         1,490,645           Shareholder of the Company         8,459,449         1,490,645         (7,570,728)         (7,570,728)  |   |                                       |              |
| Profit before Provision         (48,850,531)         (38,003)           Specific provisions for Classified Investment         (6,105,851)         (48,320,959)           General Provisions for Unclassified Investment         24,178,135         (28,901,938)           Provisions for Other Receivables         -         (101,352,837)         (28,901,938)           Provisions for Investment in Securities         -         (101,352,837)         52,369,021           Total Provision         (83,280,552)         (24,853,876)         24,815,873           Deferred Tax Expenses/(benefit)         (83,280,575)         (28,546,161)         1,707,483           Current Tax Expenses-BD Finance         21,895,575         28,546,161         1,707,483           Current Tax Expenses-BD Securities Ltd.         26,562,935         30,895,956         642,311           Vertical after Taxation         7,867,086         (6,080,083)         642,311           Attributable to         7,867,086         (6,080,083)         1,490,645           Shareholder of the Company         8,459,449         1,490,645         (7,570,728)  |   |                                       |              |
| Specific provisions for Classified Investment(6,105,851)(48,320,959)General Provisions for Unclassified Investment24,178,135(28,901,938)Provisions for Other Receivables-(101,352,837)52,369,021Provisions for Investment in Securities(83,280,552)(24,853,876)Total Profit before Provisions for Taxation34,430,02124,815,873Deferred Tax Expenses/(benefit)-21,895,57528,546,161Current Tax Expenses-BD Finance21,895,57528,546,161Current Tax Expenses-BD Securities LtdCurrent Tax Expenses-BD Capital Holdings Ltd.26,562,93530,895,956Net Profit after Taxation7,867,086(6,080,083)Attributable to7,867,086(6,080,083)Shareholder of the Company<br>Non-controlling Interest1,490,645<br>(7,570,728)1,490,645<br>(7,570,728)  |   |                                       |              |
| General Provisions for Unclassified Investment       24,178,135       (28,901,938)         Provisions for Other Receivables       -       -         Provisions for Investment in Securities       (101,352,837)       52,369,021         Total Provision       (83,280,552)       (24,853,876)         Total Profit before Provisions for Taxation       34,430,021       24,815,873         Deferred Tax Expenses/(benefit)       -       -         Current Tax Expenses-BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Securities Ltd.       -       -         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)         Shareholder of the Company       8,459,449       1,490,645         Non-controlling Interest       (592,362)       (7,570,728)  | Profit before Provision                           | (48,850,531)                          | (38,003)     |
| General Provisions for Unclassified Investment       24,178,135       (28,901,938)         Provisions for Other Receivables       -       -         Provisions for Investment in Securities       (101,352,837)       52,369,021         Total Provision       (83,280,552)       (24,853,876)         Total Profit before Provisions for Taxation       34,430,021       24,815,873         Deferred Tax Expenses/(benefit)       -       -         Current Tax Expenses-BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Securities Ltd.       -       -         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)         Shareholder of the Company       8,459,449       1,490,645         Non-controlling Interest       (592,362)       (7,570,728)  | Specific provisions for Classified Investment     | (6,105,851)                           | (48,320,959) |
| Provisions for Other Receivables-Provisions for Investment in Securities(101,352,837)Total Provision(83,280,552)Total Profit before Provisions for Taxation(83,280,552)Deferred Tax Expenses/(benefit)-Current Tax Expenses-BD Finance21,895,575Current Tax Expenses-BD Securities Ltd.4,540,644Current Tax Expenses-BD Capital Holdings LtdNet Profit after Taxation7,867,086Attributable to7,867,086Shareholder of the Company8,459,449Non-controlling Interest(592,362)  | • •   |                                       |              |
| Total Provision         (83,280,552)         (24,853,876)           Total Profit before Provisions for Taxation         34,430,021         24,815,873           Deferred Tax Expenses/(benefit)         -         -           Current Tax Expenses-BD Finance         21,895,575         28,546,161           Current Tax Expenses-BD Securities Ltd.         4,540,644         1,707,483           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956           Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   |   | -                                     | -            |
| Total Provision         (83,280,552)         (24,853,876)           Total Profit before Provisions for Taxation         34,430,021         24,815,873           Deferred Tax Expenses/(benefit)         -         -           Current Tax Expenses-BD Finance         21,895,575         28,546,161           Current Tax Expenses-BD Securities Ltd.         4,540,644         1,707,483           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956           Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   | Provisions for Investment in Securities           | (101.352.837)                         | 52.369.021   |
| Total Profit before Provisions for Taxation       34,430,021       24,815,873         Deferred Tax Expenses/(benefit)       -       -         Current Tax Expenses-BD Finance       21,895,575       28,546,161         Current Tax Expenses-BD Securities Ltd.       4,540,644       1,707,483         Current Tax Expenses-BD Capital Holdings Ltd.       26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)         Shareholder of the Company       8,459,449       1,490,645         Non-controlling Interest       (592,362)       (7,570,728)   | Total Provision                                   |                                       |              |
| Current Tax Expenses-BD Finance         21,895,575         28,546,161           Current Tax Expenses-BD Securities Ltd.         4,540,644         1,707,483           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956           Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   | Total Profit before Provisions for Taxation       |                                       |              |
| Current Tax Expenses-BD Finance         21,895,575         28,546,161           Current Tax Expenses-BD Securities Ltd.         4,540,644         1,707,483           Current Tax Expenses-BD Capital Holdings Ltd.         26,562,935         30,895,956           Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   | Deferred Tay Evenence ((han afit)                 |                                       |              |
| Current Tax Expenses-BD Securities Ltd.       4,540,644       1,707,483         Current Tax Expenses-BD Capital Holdings Ltd.       126,716       642,311         26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)         Shareholder of the Company       8,459,449       1,490,645         Non-controlling Interest       (592,362)       (7,570,728)   |   | -                                     | -            |
| Current Tax Expenses-BD Capital Holdings Ltd.       126,716       642,311         26,562,935       30,895,956         Net Profit after Taxation       7,867,086       (6,080,083)         Attributable to       7,867,086       (6,080,083)         Shareholder of the Company       8,459,449       1,490,645         Non-controlling Interest       (592,362)       (7,570,728)   |   |                                       |              |
| 26,562,935         30,895,956           Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   |   |                                       |              |
| Net Profit after Taxation         7,867,086         (6,080,083)           Attributable to         7,867,086         (6,080,083)           Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   | Current Tax Expenses-DD Capital Holdings Etd.     |                                       |              |
| Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   | Net Profit after Taxation                         |                                       |              |
| Shareholder of the Company         8,459,449         1,490,645           Non-controlling Interest         (592,362)         (7,570,728)   | Attributable to                                   |                                       |              |
| Non-controlling Interest (592,362) (7,570,728)  |   | · · · · · · · · · · · · · · · · · · · |              |
|   |   |                                       |              |
| Net Profit available for distribution8,459,4491,490,645   | Non-controlling interest                          | (002,002)                             | (1,010,120)  |
|   | Net Profit available for distribution             | 8,459,449                             | 1,490,645    |

# Bangladesh Finance And Investment Company Limited

Consolidated Profit and Loss Account For the period ended 31 March 2019

|                                      | 31-Mar-19<br>BDT | 31-Mar-18<br>BDT |
|--------------------------------------|------------------|------------------|
| Appropriations Statutory Reserve     | 7,298,525        | 8,563,848        |
| General Reserve<br>Retained Earnings | -<br>1,160,924   | -<br>(7,073,203) |
|                                      | <u> </u>         | 1,490,645        |
| Earnings Per Share                   | 0.06             | 0.01             |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

# Bangladesh Finance And Investment Company Limited Consolidated Cash Flow Statement For the period ended 31 March 2019

|  | Provisional & un-Audited |                  |  |
|--|--------------------------|------------------|--|
|  | 31-Mar-19<br>BDT         | 31-Mar-18<br>BDT |  |
| Cash Flow from Operating Activities  |                          |                  |  |
| Interest received  | 441,814,312              | 410,485,607      |  |
| Interest paid  | (306,144,507)            | (303,394,883)    |  |
| Dividend received  | 6,299,927                | 5,095,260        |  |
| Fees & Commission received   | 23,881,680               | 9,599,625        |  |
| Cash Payments to Employees   | (33,422,870)             | (32,753,426)     |  |
| Cash Payments to Suppliers   | (2,124,278)              | (1,907,325)      |  |
| Income Tax Paid  | (6,147,312)              | (3,193,963)      |  |
| Received from other Operating activities   | (151,235,891)            | (1,063,537)      |  |
| Payments for other Operating activities  | (27,286,054)             | (19,700,781)     |  |
| Cash generated from operating activities before changes in<br>Operating Assets & Liabilities | (54,364,993)             | 63,166,577       |  |
| Changes in Operating Assets and Liabilities  |                          |                  |  |
| Purchases/Sale of Trading Securities   | 313,471,807              | (11,176,931)     |  |
| Loans and Lease Finance to Customers   | 111,584,658              | 268,886,229      |  |
| Other Assets   | (42,711,894)             | 8,087,809        |  |
| Deposits   | (512,618,035)            | (561,444,546)    |  |
| Other Liabilities  | (1,407,300)              | 127,688,767      |  |
| Sub Total  | (131,680,766)            | (167,958,672)    |  |
| A) Net Cash flows from Operating Activities  | (186,045,759)            | (104,792,096)    |  |
| Cash flows from Investing Activities   |                          |                  |  |
| Purchase/sale of non trading securities  |                          |                  |  |
| Proceeds from Sale of fixed assets   | _                        | _                |  |
| Purchases/sale of Property, Plant & Equipment  | (6,106,414)              | (4,218,643)      |  |
| B) Net Cash flows from Investing Activities  | (6,106,414)              | (4,218,643)      |  |
| Cash flows from Financing Activities   |                          |                  |  |
| Increase/(decrease) of borrowings  | 136,101,140              | 206,537,590      |  |
| Share Capital - Right Issue  | 130,101,140              | 200,007,000      |  |
| Dividend Paid  |                          |                  |  |
| C) Net Cash flows from Financing Activities  | 136,101,140              | 206,537,590      |  |
| D) Net Increase/(Decrease) in Cash & Cash Equivalents<br>(A+B+C)                             | (56,051,033)             | 97,526,851       |  |
| E) Cash & Cash Equivalents at the beginning of the period                                    | 874,738,299              | 1,152,258,300    |  |
| F) Cash & Cash Equivalents at the end of the period(D+E)                                     | 818,687,266              | 1,249,785,150    |  |
| Net Operating Cash Flows per share (NOCFPS)  | (1.22)                   | (0.76)           |  |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

### Bangladesh Finance And Investment Company Limited Consolidated Statement of Changes in Shareholders' Equity For the period ended 31 March 2019

Provisional & un-Audited

| Particulars                    | Share<br>capital<br>BDT | Statutory<br>reserve<br>BDT | General<br>reserve<br>BDT | Capital<br>reserve<br>BDT | Revaluation<br>Surplus<br>BDT | Retained<br>earnings<br>BDT | Total<br>BDT  | Non Controlling<br>Interest<br>BDT | Total<br>Equity<br>BDT |
|--------------------------------|-------------------------|-----------------------------|---------------------------|---------------------------|-------------------------------|-----------------------------|---------------|------------------------------------|------------------------|
| Balance as at 01 January 2019  | 1,522,996,442           | 320,007,242                 | -                         | 33,744,750                | 295,243,020                   | 382,246,789                 | 2,554,238,242 | 489,307,423                        | 3,043,545,663          |
| Changes during the period 2019 |                         |                             |                           |                           |                               |                             |               |                                    |                        |
| Issue of Bonus Share           | -                       | -                           | -                         | -                         | -                             | -                           | -             | -                                  | -                      |
| Prior year adjustment          | -                       | -                           | -                         | -                         | -                             | -                           | -             | -                                  | -                      |
| Cash Dividend                  | -                       | -                           | -                         | -                         | -                             | -                           | -             | -                                  | -                      |
| Profit/(Loss) for the period   | -                       | -                           | -                         | -                         | -                             | 8,459,449                   | 8,459,449     | (592,362)                          | 7,867,086              |
| Capital Reserve                | -                       | -                           | -                         | -                         | -                             | -                           | -             | -                                  | -                      |
| Revalution Surplus             | -                       | -                           | -                         | -                         | -                             | -                           | -             | -                                  | -                      |
| Transfer to statutory reserve  | -                       | 7,298,525                   | -                         | -                         | -                             | (7,298,525)                 | -             | -                                  | -                      |
| -                              | -                       | 7,298,525                   | -                         | -                         | -                             | 1,160,924                   | 8,459,449     | (592,362)                          | 7,867,086              |
| Balance as at 31 March 2019    | 1,522,996,442           | 327,305,767                 | -                         | 33,744,750                | 295,243,020                   | 383,407,713                 | 2,562,697,691 | 488,715,061                        | 3,051,412,749          |
| Balance as at 31 March 2018    | 1,384,542,220           | 273,127,431                 | -                         | 33,744,750                | 295,243,020                   | 287,154,370                 | 2,273,811,791 | 481,610,040                        | 2,755,421,829          |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

### Bangladesh Finance And Investment Company Limited Balance Sheet As at 31 March 2019

|  | Provisional & un-Audited |                  |
|--|--------------------------|------------------|
|  | 31-Mar-19                | 31-Dec-18        |
| PROPERTY AND ASSETS  | BDT                      | BDT              |
| Cash   |                          |                  |
| Cash in hand   | 81,505                   | 69,250           |
| Balance with Bangladesh Bank   | 133,782,256              | 133,078,089      |
| Deleves with other Deute and Einensiel Institutions                      | 133,863,761              | 133,147,339      |
| Balance with other Banks and Financial Institutions<br>Inside Bangladesh | 576,947,219              | 658,978,102      |
| Outside Bangladesh   | -                        | -                |
|  | 576,947,219              | 658,978,102      |
| Money at call and short notice   | -                        | -                |
| Investment in Securities   |                          |                  |
| Government   | -                        | -                |
| Others   | 256,904,654              | 484,232,301      |
| Lease, Loans and Advances  | 256,904,654              | 484,232,301      |
| In Bangladesh  | 13,452,625,759           | 13,629,146,338   |
| Outside Bangladesh   | -                        | -                |
| -  | 13,452,625,759           | 13,629,146,338   |
| Fixed Assets including Premises, Furniture and Fixtures                  | 385,941,580              | 387,901,258      |
| Other Assets   | 2,066,943,445            | 2,002,904,406    |
| Non Banking Assets   | 212,121,062              | 212,121,062      |
| Total Assets   | 17,085,347,479           | 17,508,430,806   |
|  |                          |                  |
| Liabilities<br>Financing (Borrowings) from other Banks                   | 3,375,430,303            | 3,205,972,678    |
| financial Institutions and Agents  | 0,010,400,000            | 0,200,012,010    |
| Deposits and other Accounts  | 9,066,596,591            | 9,579,214,627    |
| Term Deposits  | 8,560,625,978            | 9,103,947,672    |
| Other Deposits   | 347,067,447              | 322,467,052      |
| Advance Rent & Installments  | 158,903,166              | 152,799,902      |
| Bills Payable  | -                        | -                |
| Other Liabilities  | 2,213,664,534            | 2,330,080,074    |
| Total Liabilities  | 14,655,691,428           | 15,115,267,380   |
| Capital/Shareholders' Equity   |                          |                  |
| Share Capital  | 1,522,996,440            | 1,522,996,440    |
| Statutory Reserve<br>General Reserve                                     | 327,305,767              | 320,007,242      |
| Revaluation Surplus on Land & Building                                   | - 295,243,020            | -<br>295,243,020 |
| Retained earnings  | 284,110,824              | 254,916,724      |
| Total Shareholders' Equity   | 2,429,656,050            | 2,393,163,425    |
| Total Liabilities & Shareholders' Equity                                 | 17,085,347,479           | 17,508,430,806   |
| Net Asset Value per share (NAV)  | 15.95                    | 15.71            |

### Bangladesh Finance And Investment Company Limited Balance Sheet As at 31 March 2019

|                             | Provisional      | & un-Audited     |
|-----------------------------|------------------|------------------|
|                             | 31-Mar-19<br>BDT | 31-Dec-18<br>BDT |
| OFF BALANCE SHEET EXPOSURES |                  |                  |
|                             |                  |                  |

# **CONTINGENT LIABILITIES**

| Acceptances and Endorsements<br>Letters of Guarantee | -<br>100,000,000 | -<br>100,000,000 |
|--|------------------|------------------|
| Irrevocable Letters of Credit                        | -                | -                |
| Bills for Collection                                 | -                | -                |
| Total  | 100,000,000      | 100,000,000      |

### OTHER COMMITMENTS

|  |             | r           |
|--|-------------|-------------|
| Documentary credits and short term trade related transactions  | -           | -           |
| Forward assets purchased and forward deposits placed           | -           | -           |
| Undrawn note issuance and revolving underwriting facilities    | -           | -           |
| Undrawn formal standby facilities, credit lines and            |             |             |
| other commitments  | -           | -           |
| Claims against the Bank not acknowledged as debts              | -           | -           |
| Total  | -           | -           |
| Total Off-Balance Sheet items including contingent liabilities | 100,000,000 | 100,000,000 |
|  |             |             |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

## Bangladesh Finance And Investment Company Limited Profit and Loss Account

For the period ended 31 March 2019

| Por the period ended 31 March 2019<br>Provisional & un-Audited |               |              |  |  |
|--|---------------|--------------|--|--|
|  | 31-Mar-19     | 31-Mar-18    |  |  |
|  | BDT           | BDT          |  |  |
|  |               |              |  |  |
| Interest Income  | 467,998,179   | 374,808,152  |  |  |
| Less: Interest paid on Deposits & Borrowings etc.              | 329,051,970   | 322,844,100  |  |  |
| Net Interest Income  | 138,946,208   | 51,964,051   |  |  |
| Income from Investment in securities                           | (183,273,815) | 82,084       |  |  |
| Commission, Exchange and Brokerage                             | 9,450         | -            |  |  |
| Other Operating Income   | 57,281,328    | 8,021,163    |  |  |
|  | (125,983,037) | 8,103,246    |  |  |
| Total Operating Income   | 12,963,171    | 60,067,298   |  |  |
| Salaries and Allowances  | 25,491,913    | 24,740,375   |  |  |
| Rent, Taxes, Insurances, Electricity etc.                      | 5,473,416     | 5,018,062    |  |  |
| Legal & Professional Fees                                      | 549,855       | 835,335      |  |  |
| Postage, Stamps, Telecommunication etc.                        | 767,183       | 633,027      |  |  |
| Stationery, Printings, Advertisements etc.                     | 1,779,356     | 1,574,865    |  |  |
| Managing Director's Salary and Allowances                      | 1,500,000     | 2,000,000    |  |  |
| Directors' Fees and Conveyance                                 | 32,000        | 192,000      |  |  |
| Auditors' Fees   | -             | -            |  |  |
| Depreciation & Repairs of NBFI's Assets                        | 6,779,528     | 7,435,148    |  |  |
| Other Expenses   | 4,129,436     | 3,495,979    |  |  |
| Total Operating Expenses                                       | 46,502,687    | 45,924,791   |  |  |
| Profit before Provision  | (33,539,516)  | 14,142,506   |  |  |
| Specific provisions for Classified Investment                  | (6,105,851)   | (48,320,959) |  |  |
| General provisions for Unclassified Investment                 | 24,178,135    | (28,901,938) |  |  |
| Provisions for other Receivables                               | , 0, .00      | -            |  |  |
| Provisions for Investment in Securities                        | (110,000,000) | 20,000,000   |  |  |
| Total Provision  | (91,927,715)  | (57,222,897) |  |  |
| Total Profit before Provisions for Taxation                    | 58,388,200    | 71,365,403   |  |  |
| Deferred Tax Expenses/(benefit)                                |               | -            |  |  |
| Current Tax Expenses   | 21,895,575    | 28,546,161   |  |  |
|  | 21,895,575    | 28,546,161   |  |  |
| Net Profit after Taxation                                      | 36,492,625    | 42,819,242   |  |  |
| Appropriations   |               |              |  |  |
| Statutory Reserve  | 7,298,525     | 8,563,848    |  |  |
| General Reserve  | -             | -            |  |  |
| Retained Earnings  | 29,194,100    | 34,255,393   |  |  |
| -  | 36,492,625    | 42,819,242   |  |  |
| Earnings Per Share   | 0.24          | 0.28         |  |  |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

### Bangladesh Finance And Investment Company Limited Cash Flow Statement For the period ended 31 March 2019

|   | Provisional & | un-Audited    |
|---|---------------|---------------|
|   | 31-Mar-19     | 31-Mar-18     |
|   | <u>BDT</u>    | <u>BDT</u>    |
| Cash Flow from Operating Activities                           |               |               |
| Interest received   | 430,652,188   | 404,728,519   |
| Interest paid   | (296,233,223) | (291,605,424) |
| Dividend received   | 1,676,046     | 82,084        |
| Fees & Commission received                                    | 9,450         | -             |
| Cash Payments to Employees                                    | (26,991,913)  | (26,740,375)  |
| Cash Payments to Suppliers                                    | (1,779,356)   | (1,574,865)   |
| Income Tax Paid   | (1,606,667)   | (1,486,480)   |
| Received from other Operating activities                      | (127,668,533) | 8,021,163     |
| Payments for other Operating activities                       | (13,542,952)  | (13,683,540)  |
| Cash generated from operating activities before changes in    | (35,484,959)  | 77,741,082    |
| Operating Assets & Liabilities                                |               |               |
|   |               |               |
| Changes in Operating Assets and Liabilities                   | 007.007.047   | (0.45, 0.40)  |
| Purchases/Sale of Trading Securities                          | 227,327,647   | (245,640)     |
| Loans and Lease Finance to Customers                          | 176,520,579   | 278,446,951   |
| Other Assets  | (81,315,014)  | (3,728,813)   |
| Deposits  | (512,618,036) | (561,444,546) |
| Other Liabilities   | (22,973,516)  | 93,565,891    |
| Sub Total   | (213,058,339) | (193,406,157) |
| A) Net Cash from Operating Activities                         | (248,543,298) | (115,665,075) |
| Cash flows from Investing Activities                          | (240,343,290) | (113,003,073) |
| Purchase/sale of non trading securities                       |               |               |
| Proceeds from Sale of fixed assets                            |               |               |
| Purchases/sale of Property, Plant & Equipments                | (2,228,789)   | (294,643)     |
| r drondses/sale of r roperty, r lant & Equipments             | (2,220,700)   | (204,040)     |
| B) Net Cash from Investing Activities                         | (2,228,789)   | (294,643)     |
| Cash flows from Financing Activities                          | (_,,,         | (,)           |
| Increase/(decrease) of borrowings                             | 169,457,625   | 168,293,356   |
| Dividend Paid   | -             | -             |
|   | L             |               |
| C) Net Cash from Financing Activities                         | 169,457,625   | 168,293,356   |
|   |               | · · ·         |
| D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) | (81,314,462)  | 52,333,638    |
|   |               |               |
| E) Cash and cash equivalents at the beginning of the period   | 792,125,441   | 1,108,893,568 |
|   |               |               |
| F) Cash and cash equivalents at the end of the period (D+E)   | 710,810,980   | 1,161,227,205 |
|   |               |               |
| Net Operating Cash Flow per share                             | (1.63)        | (0.84)        |
|   |               |               |

| Sd/ | Sd/               | Sd/               | Sd/      | Sd/      |
|-----|-------------------|-------------------|----------|----------|
| CFO | Company Secretary | Managing Director | Director | Chairman |

### Bangladesh Finance And Investment Company Limited Statement of Changes in Shareholders' Equity For the period ended 31 March 2019

Provisional & un-Audited

| Particular                     | Share<br>capital<br>BDT | Statutory<br>reserve<br>BDT | General<br>reserve<br>BDT | Revaluation<br>Surplus<br>BDT | Retained<br>earnings<br>BDT | Total<br>BDT  |
|--------------------------------|-------------------------|-----------------------------|---------------------------|-------------------------------|-----------------------------|---------------|
| Balance as at 01 January 2019  | 1,522,996,452           | 320,007,242                 | -                         | 295,243,020                   | 254,916,714                 | 2,393,163,426 |
| Changes during the period 2019 |                         |                             |                           |                               |                             |               |
| Issue of Bonus Share           | -                       | -                           | -                         | -                             | -                           | -             |
| Profit/(Loss) for the period   | -                       | -                           | -                         | -                             | 36,492,625                  | 36,492,625    |
| Transfer to statutory reserve  | -                       | 7,298,525                   | -                         | -                             | (7,298,525)                 | -             |
| Revaluation of Land            | -                       | -                           | -                         | -                             | -                           | -             |
|                                | -                       | 7,298,525                   | -                         | -                             | 29,194,100                  | 36,492,624    |
| Balance as at 31 March 2019    | 1,522,996,452           | 327,305,767                 | -                         | 295,243,020                   | 284,110,814                 | 2,429,656,050 |
| Balance as at 31 March 2018    | 1,384,542,230           | 273,127,431                 | -                         | 295,243,020                   | 205,851,693                 | 2,158,764,374 |

Sd/Sd/Sd/Sd/CFOCompany SecretaryManaging DirectorDirectorChairman

#### **Bangladesh Finance And Investment Company Limited**

Selected explanatory notes to the accounts For the period ended 31 March 2019

#### Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

#### **Basis of measurement**

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

#### Reporting

The first quarter financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2018, as they provide and update to previously reported information.

#### Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

#### **Earnings Per Share (EPS)**

Earnings Pers Share (EPS) have been calculated number of shares outstanding for the period ended March 31, 2019 and profit for the same period. The number of shares outstanding for the period was 152,299,644

#### Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

#### Significant deviation in quarterly financial performance

The company incurred significant loss in Q1 of 2019 against investment in securities compare to the Q1 of 2018. Therefore, Q1 Consolidated Operating Profit deviated from that of Q1 in previous year although the Net Profit after Tax has slightly improved.

The details of the published 1st quarter financial statements are also available in the website of the company www.bdfinance.com.bd