

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 31 March 2021

	<u>Provisional & un-Audited</u>	
	<u>31-Mar-21</u>	<u>31-Dec-20</u>
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	110,223	124,993
Balance with Bangladesh Bank	81,044,968	74,987,229
	81,155,191	75,112,222
Balance with other Banks and Financial Institutions		
Inside Bangladesh	809,297,764	929,109,375
Outside Bangladesh	-	-
	809,297,764	929,109,375
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	865,935,180	795,696,082
	865,935,180	795,696,082
Lease, Loans and Advances		
In Bangladesh	12,907,966,270	12,873,219,119
Outside Bangladesh	-	-
	12,907,966,270	12,873,219,119
Fixed Assets including Premises, Furniture and Fixtures		
	529,742,385	539,676,931
Other Assets		
	1,625,418,086	1,574,594,872
Non Banking Assets		
	212,121,062	212,121,062
Total Assets	<u>17,031,635,937</u>	<u>16,999,529,663</u>
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	2,981,804,735	3,064,052,937
Deposits and other Accounts	8,777,784,478	8,616,442,442
Other Liabilities	1,681,721,490	1,821,144,599
Total Liabilities	<u>13,441,310,703</u>	<u>13,501,639,978</u>
Capital/ Shareholders' Equity		
Share Capital	1,675,296,080	1,675,296,080
Statutory Reserve	418,772,288	408,824,581
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	411,904,748	411,904,748
Retained Earnings	536,770,580	462,642,825
Total Shareholders' Equity	3,076,488,446	2,992,412,984
Non Controlling Interest		
	513,836,788	505,476,702
Total Liabilities & Shareholders' Equity	<u>17,031,635,937</u>	<u>16,999,529,663</u>

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 31 March 2021

	Provisional & un-Audited	
	31-Mar-21	31-Dec-20
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	200,000,000	200,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	200,000,000	200,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	200,000,000	200,000,000
Net Asset Value per share (NAV)	18.36	17.86

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 31 March 2021

	Provisional & un-Audited	
	31-Mar-21	31-Mar-20
	BDT	BDT
Interest Income	397,234,742	471,896,167
Less: Interest paid on Deposits & Borrowings etc.	255,152,374	365,776,337
Net Interest Income	142,082,368	106,119,830
Income from Investment in securities	32,846,237	21,487,969
Commission, Exchange and Brokerage	25,847,473	13,904,530
Other Operating Income	14,388,898	12,930,089
	73,082,607	48,322,588
Total Operating Income	215,164,975	154,442,418
Salaries and Allowances	33,634,405	31,205,289
Rent, Taxes, Insurances, Electricity etc.	1,192,723	1,026,689
Legal & Professional Fees	418,286	429,879
Postage, Stamps, Telecommunication etc.	882,814	928,002
Stationery, Printings, Advertisements etc.	2,399,712	785,331
Managing Director's Salary and Allowances	1,650,000	1,500,000
Directors' Fees and Conveyance	281,600	-
Auditors' Fees	-	-
Depreciation & Repairs of Assets	13,656,767	13,447,113
Other Expenses	18,236,056	9,942,411
Total Operating Expenses	72,352,363	59,264,714
Profit before Provision	142,812,612	95,177,704
Specific provisions for Classified Investment	(121,500)	40,000,000
General Provisions for Unclassified Investment	-	-
Provisions for Other Receivables	-	-
Provisions for Investment in Securities	8,204,560	(33,913,499)
Total Provision	8,083,060	6,086,501
Total Profit before Provisions for Taxation	134,729,552	89,091,203
Deferred Tax Expenses/(benefit)	(2,879,299)	28,782
Current Tax Expenses-BD Finance	35,240,982	27,501,021
Current Tax Expenses-BD Securities Ltd.	7,172,980	2,456,065
Current Tax Expenses-BD Capital Holdings Ltd.	2,759,341	478,973
	42,294,004	30,464,840
Net Profit after Taxation	92,435,548	58,626,363
Attributable to	92,435,548	58,626,363
Shareholder of the Company	84,075,462	58,018,993
Non-controlling Interest	8,360,086	607,370
	84,075,462	58,018,993
Net Profit available for distribution	84,075,462	58,018,993

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 31 March 2021

	31-Mar-21	31-Mar-20
	BDT	BDT
Appropriations		
Statutory Reserve	9,947,706	10,312,213
General Reserve	-	-
Retained Earnings	74,127,755	47,706,780
	84,075,462	58,018,993
 Earnings Per Share	 0.50	 0.35

**Sd/
CFO**

**Sd/
Company Secretary**

**Sd/
Managing Director**

**Sd/
Director**

**Sd/
Chairman**

Bangladesh Finance Limited
Consolidated Cash Flow Statement
For the period ended 31 March 2021

	<u>Provisional & un-Audited</u>	
	<u>31-Mar-21</u>	<u>31-Mar-20</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	371,421,691	468,879,046
Interest paid	(235,926,375)	(349,969,349)
Dividend received	3,999,810	1,249,393
Fees & Commission received	24,669,284	14,687,799
Cash Payments to Employees	(35,284,405)	(33,659,789)
Cash Payments to Suppliers	(2,522,476)	(979,838)
Income Tax Paid	(9,775,066)	(5,628,994)
Received from other Operating activities	44,353,513	32,110,196
Payments for other Operating activities	(23,703,046)	(20,881,611)
Cash generated from operating activities before changes in Operating Assets & Liabilities	137,232,930	105,806,853
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(70,239,098)	62,074,407
Loans and Lease Finance to Customers	(34,747,151)	1,000,932,310
Other Assets	(27,804,378)	(27,663,632)
Deposits	161,342,036	(725,258,292)
Other Liabilities	(22,366,328)	6,279,960
Sub Total	6,185,082	316,364,754
A) Net Cash flows from Operating Activities	143,418,012	422,171,607
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(847,892)	(148,429)
B) Net Cash flows from Investing Activities	(847,892)	(148,429)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(82,248,202)	(173,800,682)
Payment for lease liabilities	(6,560,951)	(4,676,265)
Dividend Paid	(167,529,608)	-
C) Net Cash flows from Financing Activities	(256,338,762)	(178,476,947)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(113,768,642)	243,546,230
E) Cash & Cash Equivalents at the beginning of the period	1,004,221,597	818,359,052
F) Cash & Cash Equivalents at the end of the period(D+E)	890,452,955	1,061,905,282
Net Operating Cash Flows per share (NOCFPS)	0.86	2.52

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 31 March 2021

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	33,744,750	411,904,748	462,642,825	2,992,412,984	505,476,702	3,497,889,686
Changes during the period 2021									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	84,075,462	84,075,462	8,360,086	92,435,548
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	9,947,706	-	-	-	(9,947,706)	-	-	-
	-	9,947,706	-	-	-	74,127,755	84,075,462	8,360,086	92,435,548
Balance as at 31 March 2021	1,675,296,080	418,772,288	-	33,744,750	411,904,748	536,770,580	3,076,488,445	513,836,789	3,590,325,234
Balance as at 31 March 2020	1,675,296,082	373,972,006	-	33,744,750	295,243,020	422,130,181	2,800,386,039	492,411,479	3,292,797,515

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance Limited

Balance Sheet As at 31 March 2021

	Provisional & un-Audited	
	31-Mar-21	31-Dec-20
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	41,921	54,898
Balance with Bangladesh Bank	81,044,968	74,987,229
	81,086,889	75,042,127
Balance with other Banks and Financial Institutions		
Inside Bangladesh	668,721,847	691,439,615
Outside Bangladesh	-	-
	668,721,847	691,439,615
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	269,069,608	204,155,965
	269,069,608	204,155,965
Lease, Loans and Advances		
In Bangladesh	12,696,716,645	12,843,738,585
Outside Bangladesh	-	-
	12,696,716,645	12,843,738,585
Fixed Assets including Premises, Furniture and Fixtures		
	517,657,552	524,374,980
Other Assets		
	1,423,166,060	1,362,653,050
Non Banking Assets		
	212,121,062	212,121,062
Total Assets		
	15,868,539,663	15,913,525,382
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents		
	2,844,250,068	2,950,579,075
Deposits and other Accounts		
Term Deposits		
	8,321,016,308	8,025,492,483
Other Deposits		
	358,882,555	481,592,434
Advance Rent & Installments		
	97,885,614	109,357,524
Bills Payable		
	-	-
Other Liabilities		
	1,410,384,342	1,560,121,621
Total Liabilities		
	13,032,418,887	13,127,143,138
Capital/Shareholders' Equity		
Share Capital		
	1,675,296,080	1,675,296,080
Statutory Reserve		
	418,772,288	408,824,581
General Reserve		
	-	-
Revaluation Surplus on Land & Building		
	411,904,748	411,904,748
Retained earnings		
	330,147,660	290,356,834
Total Shareholders' Equity		
	2,836,120,775	2,786,382,243
Total Liabilities & Shareholders' Equity		
	15,868,539,663	15,913,525,382

Bangladesh Finance Limited
Balance Sheet
As at 31 March 2021

	Provisional & un-Audited	
	31-Mar-21	31-Dec-20
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	200,000,000	200,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	200,000,000	200,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	200,000,000	200,000,000
Net Asset Value per share (NAV)	16.93	16.63

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Profit and Loss Account
For the period ended 31 March 2021

	Provisional & un-Audited	
	31-Mar-21	31-Mar-20
	BDT	BDT
Interest Income	387,054,586	464,051,202
Less: Interest paid on Deposits & Borrowings etc.	250,331,661	359,012,588
Net Interest Income	136,722,925	105,038,614
Income from Investment in securities	(20,046,002)	15,169,791
Commission, Exchange and Brokerage	600,000	460,000
Other Operating Income	12,995,648	12,929,589
	(6,450,354)	28,559,380
Total Operating Income	130,272,571	133,597,994
Salaries and Allowances	28,473,089	25,524,244
Rent, Taxes, Insurances, Electricity etc.	1,105,567	944,269
Legal & Professional Fees	320,036	414,229
Postage, Stamps, Telecommunication etc.	698,619	666,263
Stationery, Printings, Advertisements etc.	2,279,645	723,225
Managing Director's Salary and Allowances	1,650,000	1,500,000
Directors' Fees	255,200	-
Auditors' Fees	-	-
Depreciation & Repairs of NBF's Assets	10,402,024	10,175,688
Other Expenses	5,803,924	4,305,096
Total Operating Expenses	50,988,103	44,253,014
Profit before Provision	79,284,468	89,344,980
Specific provisions for Classified Investment	(121,500)	40,000,000
General provisions for Unclassified Investment	-	-
Provisions for other Receivables	-	-
Provisions for Investment in Securities	(2,694,247)	(29,745,887)
Total Provision	(2,815,747)	10,254,113
Total Profit before Provisions for Taxation	82,100,215	79,090,867
Deferred Tax Expenses/(benefit)	(2,879,299)	28,782
Current Tax Expenses	35,240,982	27,501,021
	32,361,683	27,529,803
Net Profit after Taxation	49,738,532	51,561,065
Appropriations		
Statutory Reserve	9,947,706	10,312,213
General Reserve	-	-
Retained Earnings	39,790,826	41,248,852
	49,738,532	51,561,065
Earnings Per Share	0.30	0.31

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Cash Flow Statement
For the period ended 31 March 2021

	<u>Provisional & un-Audited</u>	
	<u>31-Mar-21</u>	<u>31-Mar-20</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	361,241,535	461,034,082
Interest paid	(231,105,663)	(343,766,229)
Dividend received	747,573	588,393
Fees & Commission received	600,000	460,000
Cash Payments to Employees	(30,123,089)	(27,024,244)
Cash Payments to Suppliers	(2,279,645)	(723,225)
Income Tax Paid	(2,170,501)	(3,555,467)
Received from other Operating activities	(7,797,927)	27,510,988
Payments for other Operating activities	(11,057,675)	(8,449,287)
Cash generated from operating activities before changes in Operating Assets & Liabilities	78,054,609	106,075,010
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(64,913,644)	55,609,591
Loans and Lease Finance to Customers	147,021,940	980,289,116
Other Assets	(35,987,967)	(13,497,066)
Deposits	161,342,036	(725,258,292)
Other Liabilities	(23,212,674)	13,605,753
Sub Total	184,249,692	310,749,103
A) Net Cash from Operating Activities	262,304,301	416,824,114
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(810,267)	(148,429)
B) Net Cash from Investing Activities	(810,267)	(148,429)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(106,329,008)	(151,324,569)
Payment for lease liabilities	(4,308,424)	(4,676,265)
Dividend Paid	(167,529,608)	-
C) Net Cash from Financing Activities	(278,167,040)	(156,000,834)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(16,673,006)	260,674,851
E) Cash and cash equivalents at the beginning of the period	766,481,742	724,874,566
F) Cash and cash equivalents at the end of the period (D+E)	749,808,736	985,549,417
Net Operating Cash Flow per share	1.57	2.49

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Statement of Changes in Shareholders' Equity
For the period ended 31 March 2021

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	411,904,748	290,356,834	2,786,382,243
Changes during the period 2021						
Issue of Bonus Share	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	49,738,532	49,738,532
Transfer to statutory reserve	-	9,947,706	-	-	(9,947,706)	-
Revaluation of Land	-	-	-	-	-	-
	-	9,947,706	-	-	39,790,826	49,738,532
Balance as at 31 March 2021	1,675,296,080	418,772,288	-	411,904,748	330,147,660	2,836,120,775
Balance as at 31 March 2020	1,675,296,080	373,972,006	-	295,243,020	318,476,140	2,662,987,246

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited

Selected explanatory notes to the accounts

For the period ended 31 March 2021

Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

Basis of preparation of the financial statements

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Companies Act,1994,the Financial Institutions Act, 1993, Securities and Exchange Rules,1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Reporting

The 1st quarter financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2020, as they provide and update to previously reported information.

Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

	31-Mar-21	31-Dec-20
	BDT	BDT
Consolidated Net Asset Value Per Share (NAV):		
Total Shareholders' equity	3,076,488,446	2,992,412,984
No. of shares outstanding	167,529,608	167,529,608
NAV per Share	18.36	17.86
NAV per Share (Restated)	18.36	17.86
	31-Mar-21	31-Mar-20
	BDT	BDT
Consolidated Earnings Per Share (EPS)		
Net profit after tax	84,075,462	58,018,993
No. of shares outstanding	167,529,608	167,529,608
EPS	0.50	0.35
EPS (Restated)	0.50	0.35

Consolidated Earnings Per Share increased on 31 March, 2021 due to reduction of cost of fund thereby increase in net interest margin, realized capital gain from investment in shares and brokerage commission compared to the same period of previous year.

	31-Mar-21 BDT	31-Mar-20 BDT
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net cash from operating activities	143,418,012	422,171,607
No. of shares outstanding	167,529,608	167,529,608
NOCPS	0.86	2.52
NOCPS (Restated)	0.86	2.52

Net operating cash flows per share decreased on 31 March, 2021 due to disbursement of loan/lease in current period as against substantial adjustment of loan/lease compared to the same period of previous year.

Reconciliation of cash flows from operating activities:

Net profit after tax	92,435,548	58,626,363
Items not involved in cash movement:		
Add: Depreciation/amortization	10,782,438	8,868,283
Add: Provision for loans and investments	8,083,060	6,086,501
Add: Provision for taxation	42,294,004	30,464,840
Add/(Less): Accrued expenses	(19,242,593)	(4,127,905)
Add/(Less): Accrued income	(25,813,051)	(3,017,121)
Increase/(Decrease) in Employee gratuity	(468,797)	(73,790)
Increase/(Decrease) in Deferred tax (Liability)	(2,124,746)	(1,780,329)
Adjustments to reconcile net profit after tax to net	105,945,863	95,046,842
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Trading Securities	(70,239,098)	62,074,407
(Increase)/Decrease in Loans & advances	(34,747,151)	1,000,932,310
(Increase)/Decrease in Other assets	130,012,829	(12,621,419)
Increase/(Decrease) in Other Liabilities	(163,539,872)	(10,404,746)
Increase/(Decrease) in Term & other deposits	161,342,036	(725,258,292)
Increase/(Decrease) in Payable and accrued expenses	21,315,551	18,401,508
(Increase)/Decrease in Income tax	(6,672,146)	(5,999,004)
Increase/(Decrease) in Interest suspense	-	-
Sub Total	37,472,149	327,124,765
Net cash flows from/(used in) operating activities	143,418,012	422,171,607

Subsequent events:

Bangladesh Finance signed a MoU with Sovereign Infrastructure Group (SIG) on April 08, 2021 that will serve as a long term collaboration framework intended to enable SIG to mobilize U.S. capital market investors into Bangladesh infrastructure projects through BD Finance. SIG on a best efforts basis will seek to structure and finance up to USD 2 billion of BD Finances project pipeline over the next two years in Bangladesh. SIG will also acquire at least four percent (4%) of ordinary shares in BD Finance during the term of the Memorandum, SIG shall be guaranteed a position on the board of directors of BD Finance. As of reporting date, there is no financial impact for MoU.

The details of the published 1st quarter financial statements are also available in the website of the company www.bd.finance

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	BD Finance Group	
	31-Mar-21	31-Mar-20
	Taka	Taka
Net profit after tax	92,435,548	58,626,363
Items not involved in cash movement:		
Add: Depreciation/amortization	10,782,438	8,868,283
Add: Provision for loans and investments	8,083,060	6,086,501
Add: Provision for taxation	42,294,004	30,464,840
Add/(Less): Accrued expenses	(19,242,593)	(4,127,905)
Add/(Less): Accrued income	(25,813,051)	(3,017,121)
Increase/(Decrease) in Employee gratuity	(468,797)	(73,790)
Increase/(Decrease) in Deferred tax (Liability)	(2,124,746)	(1,780,329)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	105,945,863	95,046,842
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	(70,239,098)	62,074,407
(Increase)/Decrease in Loans & advances	(34,747,151)	1,000,932,310
(Increase)/Decrease in Other assets	130,012,829	(12,621,419)
Increase/(Decrease) in Other Liabilities	(163,539,872)	(10,404,746)
Increase/(Decrease) in Term & other deposits	161,342,036	(725,258,292)
Increase/(Decrease) in Payable and accrued expenses	21,315,551	18,401,508
(Increase)/Decrease in Income tax	(6,672,146)	(5,999,004)
Increase/(Decrease) in Interest suspense	-	-
	37,472,149	327,124,765
Net cash flows from/(used in) operating activities	143,418,012	422,171,607

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	BD Finance	
	31-Mar-21	31-Mar-20
	Taka	Taka
Net profit after tax	49,738,532	51,561,065
Items not involved in cash movement:		
Add: Depreciation/amortization	7,527,695	8,056,258
Add: Provision for loans and investments	(2,815,747)	10,254,113
Add: Provision for taxation	32,361,683	27,529,803
Add/(Less): Accrued expenses	(27,801,401)	(4,720,848)
Add/(Less): Accrued income	(25,813,051)	(3,017,121)
Increase/(Decrease) in Employee gratuity	(468,797)	(73,790)
Increase/(Decrease) in Deferred tax (Liability)	(2,124,746)	(1,780,329)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	30,604,168	87,809,151
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	(64,913,644)	55,609,591
(Increase)/Decrease in Loans & advances	147,021,940	980,289,116
(Increase)/Decrease in Other assets	140,138,870	1,664,860
Increase/(Decrease) in Other Liabilities	(168,944,568)	5,018,794
Increase/(Decrease) in Term & other deposits	161,342,036	(725,258,292)
Increase/(Decrease) in Payable and accrued expenses	19,225,999	15,246,360
(Increase)/Decrease in Income tax	(2,170,501)	(3,555,467)
Increase/(Decrease) in Interest suspense	-	-
	231,700,133	329,014,963
Net cash flows from/(used in) operating activities	262,304,301	416,824,114