

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 June 2021

	<u>Provisional & un-Audited</u>	
	<u>30-Jun-21</u>	<u>31-Dec-20</u>
	<u>BDT</u>	<u>BDT</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand	99,137	124,993
Balance with Bangladesh Bank	76,139,039	74,987,229
	76,238,176	75,112,222
Balance with other Banks and Financial Institutions		
Inside Bangladesh	904,833,703	929,109,375
Outside Bangladesh	-	-
	904,833,703	929,109,375
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	736,535,544	795,696,082
	736,535,544	795,696,082
Lease, Loans and Advances		
In Bangladesh	12,946,654,803	12,873,219,119
Outside Bangladesh	-	-
	12,946,654,803	12,873,219,119
Fixed Assets including Premises, Furniture and Fixtures		
	522,148,761	539,676,931
Other Assets		
	1,694,028,249	1,591,169,400
Non Banking Assets		
	212,121,062	212,121,062
Total Assets	<u>17,092,560,299</u>	<u>17,016,104,191</u>
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	3,053,041,739	3,064,052,937
Deposits and other Accounts	8,243,811,568	8,568,874,476
Other Liabilities	2,162,846,204	1,885,287,093
Total Liabilities	<u>13,459,699,511</u>	<u>13,518,214,507</u>
Capital/ Shareholders' Equity		
Share Capital	1,775,813,840	1,675,296,080
Statutory Reserve	428,949,973	408,824,581
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	411,202,556	411,904,748
Retained Earnings	450,332,252	462,642,825
Total Shareholders' Equity	3,100,043,371	2,992,412,984
Non Controlling Interest		
	532,817,417	505,476,702
Total Liabilities & Shareholders' Equity	<u>17,092,560,299</u>	<u>17,016,104,191</u>

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 June 2021

	Provisional & un-Audited	
	30-Jun-21	31-Dec-20
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	400,000,000	200,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	400,000,000	200,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	400,000,000	200,000,000
Net Asset Value per share (NAV)	17.46	16.85

CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2021

	Jan-Jun-21 BDT	Jan-Jun-20 BDT	Apr-Jun-21 BDT	Apr-Jun-20 BDT
Interest Income	793,385,351	866,775,875	396,150,609	394,879,709
Less: Interest paid on Deposits & Borrowings	513,283,200	661,524,563	258,130,826	295,748,226
Net Interest Income	280,102,151	205,251,312	138,019,783	99,131,482
Income from Investment in securities	130,704,430	24,588,659	97,858,194	3,100,690
Commission, Exchange and Brokerage	49,450,268	10,935,963	33,231,755	998,534
Other Operating Income	20,244,729	16,551,841	5,855,832	3,621,752
	200,399,427	52,076,463	136,945,780	7,720,976
Total Operating Income	480,501,578	257,327,775	274,965,564	106,852,458
Salaries and Allowances	73,415,682	66,414,828	39,781,277	35,209,539
Rent, Taxes, Insurances, Electricity etc.	2,915,996	1,930,745	1,723,273	904,057
Legal Expenses	1,020,407	485,729	602,121	55,850
Postage, Stamps, Telecommunication etc.	1,934,318	1,637,872	1,051,505	709,870
Stationery, Printings, Advertisements etc.	4,782,835	911,296	2,383,123	125,965
Managing Director's Salary and Allowances	3,575,000	1,500,000	1,925,000	-
Directors' Fees and Conveyance	953,600	80,000	672,000	80,000
Auditors' Fees	294,375	-	294,375	-
Depreciation & Repairs of Assets	27,245,158	26,214,064	13,588,391	12,766,951
Other Expenses	17,272,801	8,258,905	8,665,705	2,283,595
Total Operating Expenses	133,410,173	107,433,439	70,686,771	52,135,827
Profit before Provision	347,091,405	149,894,336	204,278,793	54,716,632
Specific provisions for Classified Investment	(121,500)	50,000,000	-	10,000,000
General Provisions for Unclassified Investment	22,500,000	-	22,500,000	-
Provisions for Other Receivables	10,000,000	-	10,000,000	-
Provisions for Investment in Securities	2,657,675	(28,293,689)	(5,546,885)	5,619,810
Total Provision	35,036,175	21,706,311	26,953,115	15,619,810
Total Profit before Provisions for Taxation	312,055,230	128,188,025	177,325,678	39,096,822
Current Tax Expenses-Bangladesh Finance	67,068,788	53,004,101	31,827,806	25,503,080
Current Tax Expenses-BD Securities Ltd.	17,051,310	3,354,096	9,878,330	898,032
Current Tax Expenses-BD Capital Ltd.	9,271,181	458,355	6,511,840	(20,618)
Deferred Tax Expenses/(Benefit)-Bangladesh Finance	(16,321,166)	(2,722,088)	(13,441,868)	(2,750,870)
Deferred Tax Expenses/(Benefit)-BD Securities	(503,746)	-	(503,746)	-
	76,566,367	54,094,465	34,272,363	23,629,625
Net Profit after Taxation	235,488,863	74,093,559	143,053,315	15,467,197
Attributable to	235,488,863	74,093,559	143,053,315	15,467,197
Shareholder of the Company	208,148,148	77,703,171	124,072,686	19,684,178
Non-controlling Interest	27,340,715	(3,609,611)	18,980,629	(4,216,981)
Net Profit available for distribution	208,148,148	77,703,171	124,072,686	19,684,178
Appropriations	208,148,148	77,703,171	124,072,686	19,684,178
Statutory Reserve	20,125,392	15,993,338	10,177,686	5,681,125
General Reserve	-	-	-	-
Retained Earnings	188,022,756	61,709,833	113,895,001	14,003,053
	208,148,148	77,703,171	124,072,686	19,684,178
Earnings Per Share (Re-stated 2020)	1.17	0.44	0.70	0.11

CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2021

	<u>Provisional & un-Audited</u>	
	<u>30-Jun-21</u>	<u>30-Jun-20</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	742,643,626	815,249,875
Interest paid	(510,731,040)	(609,386,683)
Dividend received	8,325,179	4,487,248
Fees & Commission received	42,548,531	14,746,884
Cash Payments to Employees	(76,990,682)	(67,914,828)
Cash Payments to Suppliers	(5,173,510)	(1,277,401)
Income Tax Paid	(25,799,108)	(7,633,087)
Received from other Operating activities	140,767,574	35,084,794
Payments for other Operating activities	(24,329,295)	(32,277,748)
Cash generated from operating activities before changes in Operating Assets & Liabilities	291,261,277	151,079,053
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	59,160,537	62,578,563
Loans and Lease Finance to Customers	(73,435,683)	722,101,585
Other Assets	19,728,385	3,662,488
Deposits	(325,062,908)	(655,153,801)
Other Liabilities	298,249,198	72,259,113
Sub Total	(21,360,472)	205,447,948
A) Net Cash flows from Operating Activities	269,900,805	356,527,002
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	3,191,598	-
Purchases/sale of Property, Plant & Equipment	(3,879,968)	(1,903,250)
B) Net Cash flows from Investing Activities	(688,370)	(1,903,250)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(11,011,198)	(216,789,511)
Payment for lease liabilities	(13,303,583)	-
Dividend Paid	(268,047,373)	-
C) Net Cash flows from Financing Activities	(292,362,153)	(216,789,511)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(23,149,718)	137,834,241
E) Cash & Cash Equivalents at the beginning of the period	1,004,221,597	818,359,052
F) Cash & Cash Equivalents at the end of the period(D+E)	981,071,879	956,193,292
Net Operating Cash Flows per share (NOCFPS)	1.52	2.01

CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2021

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	33,744,750	411,904,748	462,642,825	2,992,412,984	505,476,702	3,497,889,686
Changes during the period 2021									
6% Stock Dividend - 2020	100,517,760	-	-	-	-	(100,517,760)	-	-	-
6% Cash Dividend - 2020	-	-	-	-	-	(100,517,760)	(100,517,760)	-	(100,517,760)
Profit/(Loss) for the period	-	-	-	-	-	208,148,148	208,148,148	27,340,715	235,488,863
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	(702,192)	702,192	-	-	-
Transfer to statutory reserve	-	20,125,392	-	-	-	(20,125,392)	-	-	-
	100,517,760	20,125,392	-	-	(702,192)	(12,310,572)	107,630,388	27,340,715	134,971,103
Balance as at 30 June 2021	1,775,813,840	428,949,973	-	33,744,750	411,202,556	450,332,253	3,100,043,372	532,817,417	3,632,860,789
Balance as at 30 June 2020	1,675,296,082	379,653,131	-	33,744,750	295,243,020	436,133,234	2,820,070,217	488,194,498	3,308,264,712

CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited

Balance Sheet As at 30 June 2021

	<u>Provisional & un-Audited</u>	
	<u>30-Jun-21</u>	<u>31-Dec-20</u>
	<u>BDT</u>	<u>BDT</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand	40,852	54,898
Balance with Bangladesh Bank	76,139,039	74,987,229
	76,179,891	75,042,127
Balance with other Banks and Financial Institutions		
Inside Bangladesh	687,743,701	691,439,615
Outside Bangladesh	-	-
	687,743,701	691,439,615
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	222,680,016	204,155,965
	222,680,016	204,155,965
Lease, Loans and Advances		
In Bangladesh	12,665,996,899	12,843,738,585
Outside Bangladesh	-	-
	12,665,996,899	12,843,738,585
Fixed Assets including Premises, Furniture and Fixtures		
	512,503,674	524,374,980
Other Assets		
	1,467,028,368	1,379,227,577
Non Banking Assets		
	212,121,062	212,121,062
Total Assets		
	15,844,253,611	15,930,099,910
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents		
	2,923,700,014	2,950,579,075
Deposits and other Accounts		
Term Deposits		
	7,962,045,443	8,025,492,483
Other Deposits		
	371,525,022	434,024,469
Advance Rent & Installments		
	102,775,019	109,357,524
Bills Payable		
	-	-
Other Liabilities		
	1,697,716,673	1,624,264,115
Total Liabilities		
	13,057,762,171	13,143,717,667
Capital/Shareholders' Equity		
Share Capital		
	1,775,813,840	1,675,296,080
Statutory Reserve		
	428,949,973	408,824,581
General Reserve		
	-	-
Revaluation Surplus on Land & Building		
	411,202,556	411,904,748
Retained earnings		
	170,525,070	290,356,834
Total Shareholders' Equity		
	2,786,491,439	2,786,382,243
Total Liabilities & Shareholders' Equity		
	15,844,253,611	15,930,099,910

Bangladesh Finance Limited
Balance Sheet
As at 30 June 2021

	Provisional & un-Audited	
	30-Jun-21	31-Dec-20
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	400,000,000	200,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	400,000,000	200,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	400,000,000	200,000,000
Net Asset Value per share (NAV)	15.69	15.69

CFO

Company Secretary

Managing Director

Director

Chairman

Bangladesh Finance Limited
Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000
Profit and Loss Account
For the period ended 30 June 2021

	<u>Jan-Jun 21</u> <u>Taka</u>	<u>Jan-Jun 20</u> <u>Taka</u>	<u>Apr-Jun-21</u> <u>Taka</u>	<u>Apr-Jun-20</u> <u>Taka</u>
Interest Income	769,477,732	852,912,596	382,423,146	388,861,393
Less: Interest paid on Deposits & Borrowings etc	505,150,597	648,378,642	254,818,936	289,366,054
Net Interest Income	264,327,135	204,533,953	127,604,210	99,495,339
Income from Investment in securities	(4,994,917)	15,169,791	15,051,085	-
Commission, Exchange and Brokerage	1,000,000	460,000	400,000	-
Other Operating Income	18,506,765	16,551,221	5,511,118	3,621,632
Total Operating Income	278,838,983	236,714,965	148,566,412	103,116,971
Salaries and Allowances	61,234,249	54,890,196	32,761,161	29,365,952
Rent, Taxes, Insurances, Electricity etc.	2,589,993	1,797,269	1,484,427	853,001
Legal Expenses	819,755	414,229	499,719	-
Postage, Stamps, Telecommunication etc.	1,543,644	1,144,601	845,025	478,339
Stationery, Printings, Advertisements etc.	4,579,078	774,825	2,299,433	51,600
Managing Director's Salary and Allowances	3,575,000	1,500,000	1,925,000	-
Directors' Fees and Conveyance	633,600	80,000	378,400	80,000
Auditors' Fees	201,250	-	201,250	-
Depreciation & Repairs of NBFIs' Assets	20,982,847	19,645,267	10,580,823	9,469,579
Other Expenses	10,120,731	5,465,760	4,316,807	1,160,664
Total Operating Expenses	106,280,147	85,712,148	55,292,045	41,459,134
Profit before Provision	172,558,836	151,002,817	93,274,368	61,657,837
Specific provisions for Classified Investment	(121,500)	50,000,000	-	10,000,000
General Provisions for Unclassified Investment	22,500,000	-	22,500,000	-
Provisions for Other Receivables	10,000,000	-	10,000,000	-
Provisions for Investment in Securities	(11,194,247)	(29,245,887)	(8,500,000)	500,000
Total Provision	21,184,253	20,754,113	24,000,000	10,500,000
Total Profit before Provisions for Taxation	151,374,583	130,248,704	69,274,368	51,157,837
Current Tax Expenses	67,068,788	53,004,101	31,827,806	25,503,080
Deferred Tax Expenses/(benefit)	(16,321,166)	(2,722,088)	(13,441,868)	(2,750,870)
Net Profit after Taxation	100,626,961	79,966,691	50,888,429	28,405,626
Appropriations				
Statutory Reserve	20,125,392	15,993,338	10,177,686	5,681,125
General Reserve	-	-	-	-
Retained Earnings	80,501,569	63,973,353	40,710,743	22,724,501
	100,626,961	79,966,691	50,888,429	28,405,626
Earnings Per Share (Re-stated 2020)	0.57	0.45	0.29	0.16

CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited
Cash Flow Statement
For the period ended 30 June 2021

	Provisional & un-Audited	
	30-Jun-21	30-Jun-20
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	718,736,007	801,358,305
Interest paid	(502,598,437)	(597,242,557)
Dividend received	1,661,926	588,393
Fees & Commission received	1,000,000	460,000
Cash Payments to Employees	(64,809,249)	(56,390,196)
Cash Payments to Suppliers	(4,579,078)	(774,825)
Income Tax Paid	(13,329,734)	(4,668,429)
Received from other Operating activities	9,553,123	31,132,619
Payments for other Operating activities	(21,745,993)	(12,793,256)
Cash generated from operating activities before changes in Operating Assets & Liabilities	123,888,566	161,670,054
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(18,524,051)	55,609,591
Loans and Lease Finance to Customers	177,741,686	736,341,452
Other Assets	36,012,295	(14,893,470)
Deposits	(132,528,992)	(655,153,801)
Other Liabilities	115,112,786	77,479,674
Sub Total	177,813,724	199,383,448
A) Net Cash from Operating Activities	301,702,289	361,053,501
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	2,296,799	-
Purchases/sale of Property, Plant & Equipments	(3,274,521)	(1,903,250)
B) Net Cash from Investing Activities	(977,722)	(1,903,250)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(26,879,061)	(183,409,850)
Payment for lease liabilities	(8,356,283)	(10,361,838)
Dividend Paid	(268,047,373)	-
C) Net Cash from Financing Activities	(303,282,716)	(193,771,688)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(2,558,149)	165,378,564
E) Cash and cash equivalents at the beginning of the period	766,481,742	724,874,566
F) Cash and cash equivalents at the end of the period (D+E)	763,923,593	890,253,130
Net Operating Cash Flow per share	1.70	2.03

CFO

Company Secretary

Managing Director

Director

Chairman

Bangladesh Finance Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 June 2021

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	411,904,748	290,356,834	2,786,382,243
Changes during the period 2021						
6% Stock Dividend - 2020	100,517,760	-	-	-	(100,517,760)	-
6% Cash Dividend - 2020					(100,517,765)	(100,517,765)
Profit/(Loss) for the period	-	-	-	-	100,626,961	100,626,961
Transfer to statutory reserve	-	20,125,392	-	-	(20,125,392)	-
Revaluation Surplus on Land & Building	-	-	-	(702,192)	702,192	-
	100,517,760	20,125,392	-	(702,192)	(119,831,764)	109,196
Balance as at 30 June 2021	1,775,813,840	428,949,973	-	411,202,556	170,525,070	2,786,491,439
Balance as at 30 June 2020	1,675,296,080	379,653,131	-	295,243,020	341,200,641	2,691,392,872

CFO

Company Secretary

Managing Director

Director

Chairman

Bangladesh Finance Limited

Selected explanatory notes to the accounts

For the period ended 30 June 2021

Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

Basis of preparation of the financial statements

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Companies Act,1994,the Financial Institutions Act, 1993, Securities and Exchange Rules,1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Reporting

The half-yearly financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2020, as they provide and update to previously reported information.

Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

	30-Jun-21	31-Dec-20
	BDT	BDT
Consolidated Net Asset Value Per Share (NAV):		
Total Shareholders' equity	3,100,043,371	2,992,412,984
No. of shares outstanding	177,581,384	167,529,608
NAV per Share	17.46	17.86
NAV per Share (Restated)	17.46	16.85
	30-Jun-21	30-Jun-20
	BDT	BDT
Consolidated Earnings Per Share (EPS)		
Net profit after tax	208,148,148	77,703,171
No. of shares outstanding	177,581,384	167,529,608
EPS	1.17	0.46
EPS (Restated)	1.17	0.44

Consolidated Earnings Per Share increased on 30 June, 2021 due to reduction of cost of deposit and borrowings, realized capital gain from investment in shares and increase in brokerage commission compared to the same period of previous year.

	30-Jun-21	30-Jun-20
	BDT	BDT
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net cash from operating activities	269,900,805	356,527,002
No. of shares outstanding	177,581,384	167,529,608
NOCPS	1.52	2.13
NOCPS (Restated)	1.52	2.01

Net operating cash flows per share decreased on 30 June, 2021 due to disbursement of loan/lease in current period as against substantial adjustment of loan/lease compared to the same period of previous year.

Reconciliation of cash flows from operating activities:

Net profit after tax	235,488,863	74,093,559
Items not involved in cash movement:		
Add: Depreciation/amortization	21,408,138	17,342,668
Add: Provision for loans and investments	35,036,175	21,706,311
Add: Provision for taxation	76,566,367	54,094,465
Add/(Less): Accrued expenses	2,319,302	59,024,673
Add/(Less): Accrued income	(101,979,321)	(66,696,632)
Increase/(Decrease) in Employee gratuity	(745,469)	(73,790)
Increase/(Decrease) in Deferred tax (Liability)	7,555,159	(3,560,659)
Adjustments to reconcile net profit after tax to net	275,649,214	155,930,596
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Trading Securities	59,160,537	62,578,563
(Increase)/Decrease in Loans & advances	(73,435,683)	722,101,585
(Increase)/Decrease in Other assets	21,770,945	21,784,587
Increase/(Decrease) in Other Liabilities	284,929,318	(9,979,626)
Increase/(Decrease) in Term & other deposits	(325,062,908)	(655,153,801)
Increase/(Decrease) in Payable and accrued expenses	1,450,894	52,164,143
(Increase)/Decrease in Income tax	(25,799,108)	(8,041,388)
Increase/(Decrease) in Interest suspense	51,237,596	15,142,341
Sub Total	(5,748,409)	200,596,406
Net cash flows from/(used in) operating activities	269,900,805	356,527,002

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

The details of the published half-yearly financial statements are also available in the website of the company www.bd.finance

Bangladesh Finance Limited
Fixed Asset Schedule
For the period ended 30 Jun 2021

Particulars	C O S T					Rate of Depreciation	D E P R E C I A T I O N				Written down value at 30 Jun 2021
	Balance as on 1 January 2021	Revaluation Surplus	Addition during the year	Disposal/ Transfer during the period	Balance as at 30 Jun 2021		Balance as on 1 January 2021	Transfer/ Adjustment during the year	Charged for the year	Balance at 30 Jun 2021	
Land	462,550,000		-	-	462,550,000	-	-	-	-	-	462,550,000
Building	19,442,633		-	-	19,442,633	10%	5,398,790	-	-	6,100,982	13,341,651
Furniture & Fixture	30,433,102		33,211	-	30,466,313	20%	28,197,386	-	553,146	28,750,532	1,715,781
Office Equipment	33,211,814		1,243,178	991,722	33,463,270	25%	26,922,787	991,722	1,490,970	27,422,035	6,041,235
Office Renovation	12,488,955		298,132	-	12,787,087	20%	10,835,535	-	432,184	11,267,719	1,519,368
Motor Vehicle	44,067,198		-	2,273,887	41,793,311	20%	36,711,050	3,973,887	1,195,422	33,932,585	7,860,726
Other Assets	182,667		-	-	182,667	20%	182,667	-	-	182,667	-
System and Software	19,876,250		-	-	19,876,250	25%	16,422,995	-	2,257,032	18,680,027	1,196,223
ROU-Asset for Lease Ren	55,697,862	-	-	-	55,697,862		28,904,291	-	8,514,881	37,419,172	18,278,690
30 Jun 2021	677,950,481	-	1,574,521	3,265,609	676,259,393		153,575,501	4,965,609	14,443,635	163,755,719	512,503,674

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	Bangladesh Finance Group	
	30-Jun-21	30-Jun-20
	Taka	Taka
Net profit after tax	235,488,863	74,093,559
Items not involved in cash movement:		
Add: Depreciation/amortization	21,408,138	17,342,668
Add: Provision for loans and investments	35,036,175	21,706,311
Add: Provision for taxation	76,566,367	54,094,465
Add/(Less): Accrued expenses	2,319,302	59,024,673
Add/(Less): Accrued income	(101,979,321)	(66,696,632)
Increase/(Decrease) in Employee gratuity	(745,469)	(73,790)
Increase/(Decrease) in Deferred tax (Liability)	7,555,159	(3,560,659)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	275,649,214	155,930,596
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	59,160,537	62,578,563
(Increase)/Decrease in Loans & advances	(73,435,683)	722,101,585
(Increase)/Decrease in Other assets	21,770,945	21,784,587
Increase/(Decrease) in Other Liabilities	284,929,318	(9,979,626)
Increase/(Decrease) in Term & other deposits	(325,062,908)	(655,153,801)
Increase/(Decrease) in Payable and accrued expenses	1,450,894	52,164,143
(Increase)/Decrease in Income tax	(25,799,108)	(8,041,388)
Increase/(Decrease) in Interest suspense	51,237,596	15,142,341
	(5,748,409)	200,596,406
Net cash flows from/(used in) operating activities	269,900,805	356,527,002

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	Bangladesh Finance	
	30-Jun-21	30-Jun-20
	Taka	Taka
Net profit after tax	100,626,961	79,966,691
Items not involved in cash movement:		
Add: Depreciation/amortization	15,145,827	15,753,871
Add: Provision for loans and investments	21,184,253	20,754,113
Add: Provision for taxation	50,747,622	50,282,013
Add/(Less): Accrued expenses	2,262,532	54,788,751
Add/(Less): Accrued income	(101,979,321)	(66,696,632)
Increase/(Decrease) in Employee gratuity	(745,469)	(73,790)
Increase/(Decrease) in Deferred tax (Liability)	7,555,159	(3,560,659)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	94,797,564	151,214,358
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	(18,524,051)	55,609,591
(Increase)/Decrease in Loans & advances	177,741,686	736,341,452
(Increase)/Decrease in Other assets	38,054,856	268,456
Increase/(Decrease) in Other Liabilities	101,701,204	11,163,446
Increase/(Decrease) in Term & other deposits	(132,528,992)	(655,153,801)
Increase/(Decrease) in Payable and accrued expenses	2,552,160	51,136,086
(Increase)/Decrease in Income tax	(13,329,734)	(4,668,429)
Increase/(Decrease) in Interest suspense	51,237,596	15,142,341
	206,904,725	209,839,143
Net cash flows from/(used in) operating activities	301,702,289	361,053,501