

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 31 March 2020

	Provisional & un-Audited	
	31-Mar-20	31-Dec-19
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	106,534	108,565
Balance with Bangladesh Bank	115,992,720	116,081,415
	116,099,254	116,189,980
Balance with other Banks and Financial Institutions		
Inside Bangladesh	945,806,028	702,169,072
Outside Bangladesh	-	-
	945,806,028	702,169,072
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	744,195,567	806,269,974
	744,195,567	806,269,974
Lease, Loans and Advances		
In Bangladesh	12,365,952,989	13,366,885,299
Outside Bangladesh	-	-
	12,365,952,989	13,366,885,299
Fixed Assets including Premises, Furniture and Fixtures		
	407,047,197	415,767,051
Other Assets		
	1,560,928,549	1,542,986,738
Non Banking Assets		
	212,121,062	212,121,062
Total Assets	16,352,150,644	17,162,389,173
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	3,155,830,125	3,329,630,807
Deposits and other Accounts	8,111,810,069	8,837,068,361
Other Liabilities	1,791,712,934	1,761,518,851
Total Liabilities	13,059,353,129	13,928,218,020
Capital/ Shareholders' Equity		
Share Capital	1,675,296,080	1,675,296,080
Statutory Reserve	373,972,006	363,659,793
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained Earnings	422,130,181	374,423,402
Total Shareholders' Equity	2,800,386,037	2,742,367,044
Non Controlling Interest	492,411,478	491,804,108
Total Liabilities & Shareholders' Equity	16,352,150,644	17,162,389,173

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 31 March 2020

	Provisional & un-Audited	
	31-Mar-20	31-Dec-19
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	100,000,000	100,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	100,000,000	100,000,000
Net Asset Value per share (NAV)	16.72	16.37

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 31 March 2020

	Provisional & un-Audited	
	31-Mar-20	31-Mar-19
	BDT	BDT
Interest Income	471,896,167	479,160,302
Less: Interest paid on Deposits & Borrowings etc.	365,776,337	338,963,254
Net Interest Income	106,119,830	140,197,048
Income from Investment in securities	22,595,846	(203,250,269)
Commission, Exchange and Brokerage	13,751,152	26,018,142
Other Operating Income	11,700,389	56,177,843
	48,047,388	(121,054,285)
Total Operating Income	154,167,218	19,142,763
Salaries and Allowances	32,159,789	31,922,870
Rent, Taxes, Insurances, Electricity etc.	1,495,333	6,746,752
Legal & Professional Fees	429,879	575,205
Postage, Stamps, Telecommunication etc.	928,002	958,789
Stationery, Printings, Advertisements etc.	785,331	1,997,623
Managing Director's Salary and Allowances	1,500,000	1,500,000
Directors' Fees and Conveyance	-	64,000
Auditors' Fees	-	-
Depreciation & Repairs of Assets	11,748,769	7,751,154
Other Expenses	9,942,411	16,476,901
Total Operating Expenses	58,989,514	67,993,294
Profit before Provision	95,177,704	(48,850,531)
Specific provisions for Classified Investment	40,000,000	(6,105,851)
General Provisions for Unclassified Investment	-	24,178,135
Provisions for Other Receivables	-	-
Provisions for Investment in Securities	(33,913,499)	(101,352,837)
Total Provision	6,086,501	(83,280,552)
Total Profit before Provisions for Taxation	89,091,203	34,430,021
Deferred Tax Expenses/(benefit)	28,782	-
Current Tax Expenses-BD Finance	27,501,021	21,895,575
Current Tax Expenses-BD Securities Ltd.	2,456,065	4,540,644
Current Tax Expenses-BD Capital Holdings Ltd.	478,973	126,716
	30,464,840	26,562,935
Net Profit after Taxation	58,626,363	7,867,086
Attributable to	58,626,363	7,867,086
Shareholder of the Company	58,018,993	8,459,449
Non-controlling Interest	607,370	(592,362)
Net Profit available for distribution	58,018,993	8,459,449

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 31 March 2020

	31-Mar-20	31-Mar-19
	BDT	BDT
Appropriations		
Statutory Reserve	10,312,213	7,298,525
General Reserve	-	-
Retained Earnings	47,706,780	1,160,924
	58,018,993	8,459,449
 Earnings Per Share	 0.35	 0.05

**Sd/
CFO**

**Sd/
Company Secretary**

**Sd/
Managing Director**

**Sd/
Director**

**Sd/
Chairman**

Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the period ended 31 March 2020

	<u>Provisional & un-Audited</u>	
	<u>31-Mar-20</u>	<u>31-Mar-19</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	468,879,046	441,814,312
Interest paid	(349,969,349)	(306,144,507)
Dividend received	1,249,393	6,299,927
Fees & Commission received	14,687,799	23,881,680
Cash Payments to Employees	(33,659,789)	(33,422,870)
Cash Payments to Suppliers	(979,838)	(2,124,278)
Income Tax Paid	(5,628,994)	(6,147,312)
Received from other Operating activities	32,110,196	(151,235,891)
Payments for other Operating activities	(20,881,611)	(27,286,054)
Cash generated from operating activities before changes in Operating Assets & Liabilities	105,806,853	(54,364,993)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	62,074,407	313,471,807
Loans and Lease Finance to Customers	1,000,932,310	111,584,658
Other Assets	(27,663,632)	(42,711,894)
Deposits	(725,258,292)	(512,618,035)
Other Liabilities	1,603,695	(1,407,300)
Sub Total	311,688,489	(131,680,766)
A) Net Cash flows from Operating Activities	417,495,342	(186,045,758)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(148,429)	(6,106,414)
B) Net Cash flows from Investing Activities	(148,429)	(6,106,414)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(173,800,682)	136,101,140
Share Capital - Right Issue	-	-
Dividend Paid	-	-
C) Net Cash flows from Financing Activities	(173,800,682)	136,101,140
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	243,546,230	(56,051,033)
E) Cash & Cash Equivalents at the beginning of the period	818,359,052	874,738,299
F) Cash & Cash Equivalents at the end of the period(D+E)	1,061,905,282	818,687,266
Net Operating Cash Flows per share (NOCFPS)	2.49	(1.11)

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 31 March 2020

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2020	1,675,296,082	363,659,793	-	33,744,750	295,243,020	374,423,401	2,742,367,046	491,804,108	3,234,171,152
Changes during the period 2020									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	58,018,993	58,018,993	607,370	58,626,363
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	10,312,213	-	-	-	(10,312,213)	-	-	-
	-	10,312,213	-	-	-	47,706,780	58,018,993	607,370	58,626,363
Balance as at 31 March 2020	1,675,296,082	373,972,006	-	33,744,750	295,243,020	422,130,181	2,800,386,039	492,411,479	3,292,797,515
Balance as at 31 March 2019	1,522,996,442	327,305,767	-	33,744,750	295,243,020	383,407,713	2,562,697,691	488,715,061	3,051,412,749

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 31 March 2020

	Provisional & un-Audited	
	31-Mar-20	31-Dec-19
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	59,835	48,063
Balance with Bangladesh Bank	115,992,720	116,081,415
	116,052,555	116,129,478
Balance with other Banks and Financial Institutions		
Inside Bangladesh	869,496,862	608,745,088
Outside Bangladesh	-	-
	869,496,862	608,745,088
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	228,002,027	283,611,618
	228,002,027	283,611,618
Lease, Loans and Advances		
In Bangladesh	12,163,419,837	13,143,708,954
Outside Bangladesh	-	-
	12,163,419,837	13,143,708,954
Fixed Assets including Premises, Furniture and Fixtures		
	396,763,602	404,671,431
Other Assets		
	1,262,501,063	1,262,957,914
Non Banking Assets		
	212,121,062	212,121,062
Total Assets		
	15,248,357,007	16,031,945,543
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents		
	2,945,930,965	3,097,255,534
Deposits and other Accounts		
Term Deposits	7,656,168,647	8,273,982,765
Other Deposits	339,393,767	428,936,445
Advance Rent & Installments	116,247,656	134,149,152
Bills Payable	-	-
Other Liabilities		
	1,527,628,725	1,486,195,465
Total Liabilities		
	12,585,369,759	13,420,519,360
Capital/Shareholders' Equity		
Share Capital	1,675,296,080	1,675,296,080
Statutory Reserve	373,972,006	363,659,793
General Reserve	-	-
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained earnings	318,476,140	277,227,289
Total Shareholders' Equity	2,662,987,246	2,611,426,182
Total Liabilities & Shareholders' Equity	15,248,357,007	16,031,945,543

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 31 March 2020

	<u>Provisional & un-Audited</u>	
	<u>31-Mar-20</u>	<u>31-Dec-19</u>
	<u>BDT</u>	<u>BDT</u>
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	<u>100,000,000</u>	<u>100,000,000</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities	<u>100,000,000</u>	<u>100,000,000</u>
Net Asset Value per share (NAV)	<u>15.90</u>	<u>15.59</u>

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Profit and Loss Account
For the period ended 31 March 2020

	Provisional & un-Audited	
	31-Mar-20	31-Mar-19
	BDT	BDT
Interest Income	464,051,202	467,998,179
Less: Interest paid on Deposits & Borrowings etc.	359,012,588	329,051,970
Net Interest Income	105,038,614	138,946,208
Income from Investment in securities	15,169,791	(183,273,815)
Commission, Exchange and Brokerage	460,000	9,450
Other Operating Income	12,929,589	57,281,328
	28,559,380	(125,983,037)
Total Operating Income	133,597,994	12,963,171
Salaries and Allowances	25,524,244	25,491,913
Rent, Taxes, Insurances, Electricity etc.	183,213	5,473,416
Legal & Professional Fees	414,229	549,855
Postage, Stamps, Telecommunication etc.	666,263	767,183
Stationery, Printings, Advertisements etc.	723,225	1,779,356
Managing Director's Salary and Allowances	1,500,000	1,500,000
Directors' Fees	-	32,000
Auditors' Fees	-	-
Depreciation & Repairs of NBFIs Assets	10,936,744	6,779,528
Other Expenses	4,305,096	4,129,436
Total Operating Expenses	44,253,014	46,502,687
Profit before Provision	89,344,980	(33,539,516)
Specific provisions for Classified Investment	40,000,000	(6,105,851)
General provisions for Unclassified Investment	-	24,178,135
Provisions for other Receivables	-	-
Provisions for Investment in Securities	(29,745,887)	(110,000,000)
Total Provision	10,254,113	(91,927,715)
Total Profit before Provisions for Taxation	79,090,867	58,388,200
Deferred Tax Expenses/(benefit)	28,782	-
Current Tax Expenses	27,501,021	21,895,575
	27,529,803	21,895,575
Net Profit after Taxation	51,561,065	36,492,625
Appropriations		
Statutory Reserve	10,312,213	7,298,525
General Reserve	-	-
Retained Earnings	41,248,852	29,194,100
	51,561,065	36,492,625
Earnings Per Share	0.31	0.22

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 31 March 2020

	<u>Provisional & un-Audited</u>	
	<u>31-Mar-20</u>	<u>31-Mar-19</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	461,034,082	430,652,188
Interest paid	(343,766,229)	(296,233,223)
Dividend received	588,393	1,676,046
Fees & Commission received	460,000	9,450
Cash Payments to Employees	(27,024,244)	(26,991,913)
Cash Payments to Suppliers	(723,225)	(1,779,356)
Income Tax Paid	(3,555,467)	(1,606,667)
Received from other Operating activities	27,510,988	(127,668,533)
Payments for other Operating activities	(8,449,287)	(13,542,952)
Cash generated from operating activities before changes in Operating Assets & Liabilities	106,075,010	(35,484,959)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	55,609,591	227,327,647
Loans and Lease Finance to Customers	980,289,116	176,520,579
Other Assets	(13,497,066)	(81,315,014)
Deposits	(725,258,292)	(512,618,036)
Other Liabilities	8,929,488	(22,973,516)
Sub Total	306,072,838	(213,058,339)
A) Net Cash from Operating Activities	412,147,849	(248,543,298)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(148,429)	(2,228,789)
B) Net Cash from Investing Activities	(148,429)	(2,228,789)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(151,324,569)	169,457,625
Dividend Paid	-	-
C) Net Cash from Financing Activities	(151,324,569)	169,457,625
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	260,674,851	(81,314,462)
E) Cash and cash equivalents at the beginning of the period	724,874,566	792,125,441
F) Cash and cash equivalents at the end of the period (D+E)	985,549,417	710,810,978
Net Operating Cash Flow per share	2.46	(1.48)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the period ended 31 March 2020

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2020	1,675,296,080	363,659,793	-	295,243,020	277,227,289	2,611,426,181
Changes during the period 2020						
Issue of Bonus Share	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	51,561,065	51,561,065
Transfer to statutory reserve	-	10,312,213	-	-	(10,312,213)	-
Revaluation of Land	-	-	-	-	-	-
	-	10,312,213	-	-	41,248,852	51,561,065
Balance as at 31 March 2020	1,675,296,080	373,972,006	-	295,243,020	318,476,140	2,662,987,246
Balance as at 31 March 2019	1,522,996,452	327,305,767	-	295,243,020	284,110,814	2,429,656,050

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited

Selected explanatory notes to the accounts

For the period ended 31 March 2020

Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

Basis of preparation of the financial statements

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Companies Act,1994,the Financial Institutions Act, 1993, Securities and Exchange Rules,1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Reporting

The 1st Quarter financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2019, as they provide and update to previously reported information.

Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

	30-Jun-20	31-Dec-19
	BDT	BDT
Consolidated Net Asset Value Per Share (NAV):		
Total Shareholders' equity	2,800,386,037	2,742,367,044
No. of shares outstanding	167,529,608	167,529,608
NAV per Share	16.72	16.37
NAV per Share (Restated)	16.72	16.37

	30-Jun-20	30-Jun-19
	BDT	BDT
Consolidated Earnings Per Share (EPS)		
Net profit after tax	58,626,363	7,867,086
No. of shares outstanding	167,529,608	167,529,608
EPS	0.35	0.05
EPS (Restated)	0.35	0.05

Earnings per share increased on 31 March, 2020 due to realized capital gain from investment in shares as against capital loss compared to the same period of previous year.

Consolidated Net Operating Cash Flow Per Share (NOCFPS):

Net cash from operating activities	417,495,342	(186,045,758)
No. of shares outstanding	167,529,608	167,529,608
NOCPS	2.49	(1.11)
NOCPS (Restated)	2.49	(1.11)

Net operating cash flows per share increased on 31 March, 2020 due to conservative disbursement and realized gain from sale of marketable securities compared to the same period of previous year.

Reconciliation of cash flows from operating activities:

Net profit after tax	58,626,363	7,867,086
Items not involved in cash movement:		
Add: Depreciation/amortization	8,868,283	5,160,092
Add: Provision for loans and investments	6,086,501	(83,280,552)
Add: Provision for taxation	30,464,840	26,562,935
Add/(Less): Accrued expenses	(4,127,905)	12,286,014
Add/(Less): Accrued income	(3,017,121)	12,427,141
Increase/(Decrease) in Employee gratuity	(73,790)	-
Increase/(Decrease) in Deferred tax (Liability)	(1,780,329)	-
Adjustments to reconcile net profit after tax to net cash	95,046,842	(18,977,285)
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Trading Securities	62,074,407	313,471,806
(Increase)/Decrease in Loans & advances	1,000,932,310	111,584,658
(Increase)/Decrease in Other assets	(12,621,419)	(43,518,005)
Increase/(Decrease) in Other Liabilities	(15,081,011)	49,346,642
Increase/(Decrease) in Term & other deposits	(725,258,292)	(512,618,036)
Increase/(Decrease) in Payable and accrued expenses	18,401,508	(22,832,879)
(Increase)/Decrease in Income tax	(5,999,004)	(6,274,027)
Increase/(Decrease) in Interest suspense	-	(56,228,632)
Sub Total	322,448,499	(167,068,474)
Net cash flows from/(used in) operating activities	417,495,342	(186,045,759)

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

The details of the published 1st Quarter financial statements are also available in the website of the company www.bdfinance.com.bd

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	BD Finance	
	31-Mar-20	31-Mar-19
	Taka	Taka
Net profit after tax	51,561,065	36,492,625
Items not involved in cash movement:		
Add: Depreciation/amortization	8,056,258	4,188,466
Add: Provision for loans and investments	10,254,113	(91,927,715)
Add: Provision for taxation	27,529,803	21,895,575
Add/(Less): Accrued expenses	(4,720,848)	12,231,101
Add/(Less): Accrued income	(3,017,121)	18,882,642
Increase/(Decrease) in Employee gratuity	(73,790)	-
Increase/(Decrease) in Deferred tax (Liability)	(1,780,329)	-
Adjustments to reconcile net profit after tax to net cash provided by operating activities	87,809,151	1,762,694
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	55,609,591	227,327,647
(Increase)/Decrease in Loans & advances	980,289,116	176,520,579
(Increase)/Decrease in Other assets	1,664,860	(81,315,014)
Increase/(Decrease) in Other Liabilities	342,529	18,201,776
Increase/(Decrease) in Term & other deposits	(725,258,292)	(512,618,036)
Increase/(Decrease) in Payable and accrued expenses	15,246,360	(20,587,646)
(Increase)/Decrease in Income tax	(3,555,467)	(1,606,667)
Increase/(Decrease) in Interest suspense	-	(56,228,632)
	324,338,698	(250,305,993)
Net cash flows from/(used in) operating activities	412,147,848	(248,543,298)

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	BD Finance Group	
	31-Mar-20	31-Mar-19
	Taka	Taka
Net profit after tax	58,626,363	7,867,086
Items not involved in cash movement:		
Add: Depreciation/amortization	8,868,283	5,160,092
Add: Provision for loans and investments	6,086,501	(83,280,552)
Add: Provision for taxation	30,464,840	26,562,935
Add/(Less): Accrued expenses	(4,127,905)	12,286,014
Add/(Less): Accrued income	(3,017,121)	12,427,141
Increase/(Decrease) in Employee gratuity	(73,790)	-
Increase/(Decrease) in Deferred tax (Liability)	(1,780,329)	-
Adjustments to reconcile net profit after tax to net cash provided by operating activities	95,046,842	(18,977,285)
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	62,074,407	313,471,806
(Increase)/Decrease in Loans & advances	1,000,932,310	111,584,658
(Increase)/Decrease in Other assets	(12,621,419)	(43,518,005)
Increase/(Decrease) in Other Liabilities	(15,081,011)	49,346,642
Increase/(Decrease) in Term & other deposits	(725,258,292)	(512,618,036)
Increase/(Decrease) in Payable and accrued expenses	18,401,508	(22,832,879)
(Increase)/Decrease in Income tax	(5,999,004)	(6,274,027)
Increase/(Decrease) in Interest suspense	-	(56,228,632)
	322,448,499	(167,068,474)
Net cash flows from/(used in) operating activities	417,495,342	(186,045,759)