Bangladesh Finance Limited

Consolidated Balance Sheet As at 31 March 2024

	Note	31-Mar-24 BDT	31-Dec-23 BDT
PROPERTY AND ASSETS Cash	_		_
Cash in hand	3.a	70,627	96,174
Balance with Bangladesh Bank		137,415,393	117,914,492
Balance with other Banks and Financial Institutions	4.a	137,486,021	118,010,665
Inside Bangladesh Outside Bangladesh		1,810,932,466	1,684,175,647
		1,810,932,466	1,684,175,647
Money at call and short notice	[-	-
Investment in Securities	5.a		
Government		-]	-
Others	L	1,430,029,258	1,394,913,648
	_	1,430,029,258	1,394,913,648
Lease, Loans and Advances In Bangladesh	6.a [14,409,094,759	14,597,241,179
Outside Bangladesh		-	-
Fixed Assets including Duemiess Furniture	-	14,409,094,759	14,597,241,179
Fixed Assets including Premises, Furniture and Fixtures	7.a	720,106,664	732,485,219
Other Assets	8.a	1,572,167,260	1,510,156,186
Non Banking Assets	9	213,121,062	213,121,062
Total Assets	-	20,292,937,490	20,250,103,607
LIABILITIES AND CAPITAL Liabilities Eigenvier (Providers) for mathematical	10 -	5 172 007 420	5 171 977 439
Financing (Borrowings) from other Banks, Financial Institutions and Agents	10.a	5,173,006,429	5,171,867,429
Deposits and other Accounts	11.a	8,609,976,880	8,878,841,364
Other Liabilities	12.a	3,794,697,696	3,528,703,173
Total Liabilities	_	17,577,681,006	17,579,411,966
Capital/ Shareholders' Equity			
Share Capital	13.2	1,882,362,670	1,882,362,670
Statutory Reserve	14	504,288,704	501,151,365
General Reserve	15	-	-
Capital Reserve	16.1	98,971,128	98,971,128
Revaluation Surplus on Land and Building	7.b	526,601,818	526,952,914
Retained Earnings Total Shareholders' Equity	16.a [(804,972,602) 2,207,251,718	(839,730,814) 2,169,707,263
Non Controlling Interest	16.b	508,004,766	500,984,378
Total Liabilities and Shareholders' Equity	10.0	20,292,937,490	20,250,103,607
Total Manifest and Shareholders Equity	=	<u> </u>	40,430,103,007

Bangladesh Finance Limited Consolidated Balance Sheet As at 31 March 2024

	Note	31-Mar-24 BDT	31-Dec-23 BDT
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit	17	- - -	- - -
Bills for Collection Total		-	-
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities		- - -	- - -
Undrawn formal standby facilities, credit lines and other commitments Claims against the Bank not acknowledged as debts			-
Total Total Off-Balance Sheet items including contingent liabilities		<u>-</u>	<u>-</u>
Net Asset Value (NAV) per share	37.a	11.73	11.53

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/Sd/Sd/Sd/CFOCompany SecretaryManaging DirectorDirectorChairman

Bangladesh Finance Limited Consolidated Profit and Loss Account For the period ended 31 March 2024

Interest Income		Note	31-Mar-24 BDT	31-Mar-23 BDT
Less: Interest paid on Deposits and Borrowings etc. 20.a 325,544,875 252,924,083 Net Interest Income				
Net Interest Income 21.a 123,206,640 8,291,643 1.00mm from Investment 21.b 16,514,308 17,253,858 17,253,858 17,253,858 16,000 16,143,008 17,253,858 16,000 16,143,008 17,253,858 16,143,008 17,253,858 16,143,008 17,253,858 16,144,003,722 151,190,320 48,406,352 151,190,320 48,406,352 151,190,320 48,406,352 16,000 16	Interest Income	19.a	361,343,470	328,571,517
Income from Investment	Less: Interest paid on Deposits and Borrowings etc.	20.a	325,544,875	252,924,083
Commission, Exchange and Brokerage 21.b (1,514,308) 17,253,858 (22,860,851) 11,469,372 (22,860,851) 22,860,851 (22,860,851) 151,190,320 (48,406,352) 48,406,352 (22,860,851) 22,860,851 (151,190,320) 48,406,352 (22,860,851) 151,190,320 (48,406,352) 48,406,352 (22,860,851) 151,190,320 (48,406,352) 48,406,352 (24,036) 124,052,786 Salaries and Allowances 23.a (24,036) 57,579,641 (22,40,36) 54,683,935 (22,44,036) 22,44,036 (22,44,036) 22,44,036 (22,44,036) 634,787 (22,44,036) 634,887 (22,44,036) 64,432,368 (22,44,036) 64,432,368 (22,44,036) 64,432,368 (22,44,046) 64,432,368 (22,44,046) 64,432,368 (2			35,798,596	
Other Operating Income 22.a 11,469,372 151,190,320 48,406,352 151,190,320 48,406,352 151,190,320 48,406,352 186,988,916 124,053,786 Salaries and Allowances 23.a 57,579,641 54,683,935 124,036 124,03	Income from Investment	21.a	123,206,640	
Salaries and Allowances 23.a 57,579,641 54,683,935 124,053,786				
Salaries and Allowances 23.a 57,579,641 54,683,935 Rent, Taxes, Insurances, Electricity etc. 24.a 1,864,138 2,244,036 Legal and Professional Fees 25.a 429,086 634,787 Postage, Stamps, Telecommunication etc. 26.a 1,004,068 1,050,855 Stationery, Printings, Advertisements etc. 27.a 947,532 3,265,470 Managing Director's Salary and Allowances 28 2,035,000 1,650,000 Director's Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provision for Classified Investment 32 27,640,000 - 10,948,485 36,699,206 Special Provisions for Unclassified Investment 32 20,000,000 - 2,000,	Other Operating Income	22.a		22,860,851
Salaries and Allowances 23.a 57,579,641 54,683,935 Rent, Taxes, Insurances, Electricity etc. 24.a 1,864,138 2,244,036 Legal and Professional Fees 25.a 429,086 634,787 Postage, Stamps, Telecommunication etc. 26.a 1,004,068 1,050,855 Stationery, Printings, Advertisements etc. 27.a 947,532 3,265,470 Managing Director's Salary and Allowances 28 2,035,000 1,650,000 Director's Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provisions for Unclassified Investment 32 27,640,000 (1,180,000) General Provisions for Unclassified Investment 32 20,000,000 - Frovisions for Off-Balance Sheet exposures - - - Provisions for Investment in Securities and Margin				
Rent, Taxes, Insurances, Electricity etc. 24.a 1,864,138 2,244,036 Legal and Professional Fees 25.a 429,086 634,787 Postage, Stamps, Telecommunication etc. 26.a 1,004,068 1,050,855 Stationery, Printings, Advertisements etc. 27.a 947,532 3,265,470 Managing Director's Salary and Allowances 28 2,035,000 1,650,000 Director's Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provisions for Classified Investment 32 27,640,000 (1,180,000) General Provisions for Unclassified Investment 32 27,640,000 (1,180,000) General Provisions for Other Receivables 32 - - Provisions for Off-Balance Sheet exposures - - - Provisions for Investment in Securities and M	Total Operating Income		186,988,916	124,053,786
Legal and Professional Fees 25.a 429,086 634,787 Postage, Stamps, Telecommunication etc. 26.a 1,004,068 1,050,855 Stationery, Printings, Advertisements etc. 27.a 947,532 3,265,470 Managing Director's Salary and Allowances 28 2,035,000 1,650,000 Directors' Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provisions for Classified Investment 32 27,640,000 36,699,206 Specific Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Other Receivables 32 -	Salaries and Allowances	23.a	57,579,641	54,683,935
Postage, Stamps, Telecommunication etc. 26.a 1,004,068 1,050,855 Stationery, Printings, Advertisements etc. 27.a 947,532 3,265,470 Managing Director's Salary and Allowances 28 2,035,000 1,650,000 140,800 Audif Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provision 32 27,640,000 - 100,948,485 36,699,206 Provisions for Classified Investment 32 20,000,000 - 2 Provisions for Other Receivables 32 - 3	· · · · · · · · · · · · · · · · · · ·		1,864,138	2,244,036
Stationery, Printings, Advertisements etc. 27.a 947,532 3,265,470 Managing Director's Salary and Allowances 28 2,035,000 1,650,000 Directors' Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provision 32 27,640,000 (1,180,000) General Provisions for Classified Investment 32 20,000,000 - Special Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment 32 20,000,000 - Provisions for Other Receivables 32 - - Provisions for Other Receivables 32 - - Provisions for Investment in Securities and Margin Loan 32.a (346,079) (550,000 Total Provision 53,654,565 37,229,206 Current Tax Expenses 12.4.a 13,759,270 13,816,905 (1,817,119) Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) Attributable to 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 7,020,388 5,558,676	Legal and Professional Fees	25.a	429,086	634,787
Managing Director's Salary and Allowances 28 2,035,000 1,650,000 Directors' Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 Other Expenses 86,040,430 87,354,580 Total Operating Expenses 86,040,430 87,354,580 Profit before Provisions 32 27,640,000 (1,180,000) General Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment 32 - - Special Provisions for Unclassified Investment 32 - - Provisions for Ofter Receivables 32 - - Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000 Total Profit before Provisions for Taxation 32.a (346,079) 650,000 Total Profit before Provisions for Taxation 53,654,565 37,229,206 Current Tax Expenses 12.4.a 13,759,270 13,816,905 </td <td></td> <td>26.a</td> <td>1,004,068</td> <td>1,050,855</td>		26.a	1,004,068	1,050,855
Directors Fees 29.a 187,000 140,800 Audit Fees 29.b 179,626 158,125 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 0ther Expenses 31.a 6,205,903 7,094,205 170,000 100,948,485 36,699,206	• • • • • • • • • • • • • • • • • • • •		· II	
Audit Fees 29.b 179,626 158,125 Depreciation and Repairs of Assets 30.a 15,608,436 Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provision 100,948,485 36,699,206 Specific Provisions for Classified Investment 32 27,640,000 General Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Other Receivables 32 - Special Provisions for Other Receivables 32 - Special Provisions for Other Receivables 32 - Special Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000 Total Provision (347,293,921 (530,000) Total Profit before Provisions for Taxation 32.a (346,079) 650,000 Total Profit after Taxation 12.4.a 13,759,270 (1,817,119) 9,089,722 11,999,786 Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 7,020,388 5,558,676	• •			
Depreciation and Repairs of Assets 30.a 15,608,436 16,432,368 7,094,205 7,094,			· II	,
Other Expenses 31.a 6,205,903 7,094,205 Total Operating Expenses 86,040,430 87,354,580 Profit before Provision 100,948,485 36,699,206 Specific Provisions for Classified Investment 32 27,640,000 (1,180,000) General Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment 32 - - Provisions for Other Receivables 32 - - Provisions for Off-Balance Sheet exposures - - - Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000 Total Provision 47,293,921 (530,000) Total Profit before Provisions for Taxation 53,654,565 37,229,206 Current Tax Expenses 12.4.a 13,759,270 13,816,905 Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company<			· 11	
Total Operating Expenses 86,040,430 87,354,580 Profit before Provision 100,948,485 36,699,206 Specific Provisions for Classified Investment 32 27,640,000 (1,180,000) General Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment - - - Provisions for Other Receivables 32 - - - Provisions for Off-Balance Sheet exposures -				
Profit before Provision 100,948,485 36,699,206	<u>*</u>	31.a		
Specific Provisions for Classified Investment 32 27,640,000 (1,180,000) General Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment - - - Provisions for Other Receivables 32 - - - Provisions for Off-Balance Sheet exposures -				
Second Provisions for Unclassified Investment Second Provisions for Unclassified Investment Second Provisions for Unclassified Investment Second Provisions for Other Receivables Second Provisions for Investment in Securities and Margin Loan Second Provisions for Investment in Securities and Margin Loan Second Provisions for Investment in Securities and Margin Loan Second Provisions for Taxation Second Provisions f	Profit before Provision		100,948,485	36,699,206
General Provisions for Unclassified Investment 32 20,000,000 - Special Provisions for Unclassified Investment - - Provisions for Other Receivables 32 - - Provisions for Off-Balance Sheet exposures - - - Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000 Total Provision 47,293,921 (530,000) Total Profit before Provisions for Taxation 53,654,565 37,229,206 Current Tax Expenses 12.4.a 13,759,270 13,816,905 Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Specific Provisions for Classified Investment	32	27,640,000	(1,180,000)
Provisions for Other Receivables 32 - - Provisions for Off-Balance Sheet exposures - - - Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000 Total Profit before Provisions for Taxation 47,293,921 (530,000) Current Tax Expenses 12.4.a 13,759,270 13,816,905 Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) 9,089,722 11,999,786 Net Profit after Taxation 44,564,842 25,229,419 Attributable to 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	General Provisions for Unclassified Investment	32	20,000,000	- /
Provisions for Off-Balance Sheet exposures Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000	Special Provisions for Unclassified Investment		-	-
Total Provisions for Investment in Securities and Margin Loan 32.a (346,079) 650,000 Total Provision 47,293,921 (530,000) (530,000) Total Profit before Provisions for Taxation 53,654,565 37,229,206	Provisions for Other Receivables	32	-	-
Total Provision 47,293,921 (530,000) Total Profit before Provisions for Taxation 53,654,565 37,229,206 Current Tax Expenses 12.4.a 13,759,270 13,816,905 Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Provisions for Off-Balance Sheet exposures		-	-
Total Profit before Provisions for Taxation 53,654,565 37,229,206 Current Tax Expenses 12.4.a 13,759,270 13,816,905 Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) 9,089,722 11,999,786 Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Provisions for Investment in Securities and Margin Loan	32.a	(346,079)	650,000
Current Tax Expenses 12.4.a 13,759,270 13,816,905 Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) 9,089,722 11,999,786 Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Total Provision		47,293,921	(530,000)
Deferred Tax Expenses/(benefit) 12.5.b (4,669,548) (1,817,119) 9,089,722 11,999,786 Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Total Profit before Provisions for Taxation		53,654,565	37,229,206
Net Profit after Taxation 9,089,722 11,999,786 Attributable to 44,564,842 25,229,419 Shareholder of the Company Non-controlling Interest 37,544,455 19,670,744 7,020,388 5,558,676	Current Tax Expenses	12.4.a	13,759,270	13,816,905
Net Profit after Taxation 44,564,842 25,229,419 Attributable to 44,564,842 25,229,420 Shareholder of the Company Non-controlling Interest 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Deferred Tax Expenses/(benefit)	12.5.b	(4,669,548)	(1,817,119)
Attributable to 44,564,842 25,229,420 Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676				11,999,786
Shareholder of the Company 37,544,455 19,670,744 Non-controlling Interest 7,020,388 5,558,676	Net Profit after Taxation		44,564,842	25,229,419
Non-controlling Interest 7,020,388 5,558,676	Attributable to		44,564,842	25,229,420
	± *			
Net Profit available for distribution 37,544,455 19,670,744	Non-controlling Interest		7,020,388	5,558,676
	Net Profit available for distribution		37,544,455	19,670,744

Bangladesh Finance Limited

Consolidated Profit and Loss Account For the period ended 31 March 2024

	Note	31-Mar-24 BDT	31-Mar-23 BDT
Appropriations			
Statutory Reserve	14	3,137,339	2,553,414
General Reserve	15	-	=
Retained Earnings		34,407,116	17,117,330
		37,544,455	19,670,744
Basic Earnings Per Share	33a	0.20	0.10

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/ Sd/ Sd/ Sd/ Sd/ Sd/ CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited Consolidated Cash Flow Statement For the period ended 31 March 2024

	31-Mar-24 BDT	31-Mar-23 BDT
Cash Flows from Operating Activities		<u> </u>
Interest received	423,681,737	337,880,311
Interest paid	(254,521,275)	(272,873,541)
Dividend received	2,201,128	8,859,063
Fees and Commission received	22,808,627	24,657,316
Cash Payments to Employees	(59,614,641)	(56,933,935)
Cash Payments to Suppliers	(1,281,850)	(3,488,817)
Income Tax Paid	(10,093,467)	(141,874,093)
Received from other Operating activities	128,134,546	22,230,210
Payments for other Operating activities	(19,572,051)	(21,604,408)
Cash generated from operating activities before changes in Operating Assets and	231,742,754	(103,147,895)
Liabilities		
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(35,115,610)	30,038,290
Loans and Lease Finance to Customers	188,146,419	130,332,724
Other Assets	(73,323,966)	(204,311,237)
Deposits	(268,864,484)	(276,117,899)
Net drawdown of Term and Short Term loan	1,139,000	132,465,793
Other Liabilities	110,605,193	78,890,276
Sub Total	(77,413,448)	(108,702,052)
A) Net Cash flows from Operating Activities	154,329,306	(211,849,948)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	_
Proceeds from Sale of fixed assets	22,000	2,000
(Purchase)/disposal of fixed assets including right-of-use assets	(671,840)	(6,073,131)
B) Net Cash flows from Investing Activities	(649,840)	(6,071,131)
, and the second se	, ,	, , ,
Cash flows from Financing Activities Payment for lease liabilities	(7,447,291)	(7,497,834)
Dividend Paid	(7,447,291)	(7,497,634)
C) Net Cash flows from Financing Activities	(7,447,291)	(7,497,834)
,		
D) Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	146,232,175	(225,418,913)
E) Cash and Cash Equivalents at the beginning of the period	1,802,186,312	1,693,067,742
F) Cash and Cash Equivalents at the end of the period(D+E)	1,948,418,487	1,467,648,829
Net Operating Cash Flows per share (NOCFPS)	0.82	(1.13)

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance Limited Consolidated Statement of Changes in Shareholders' Equity For the period ended 31 March 2024

Changes at 10 January 2024 1,882,362,670 501,151,365 501,151,365 56,952,914 6839,730,814 2,169,707,263 500,984,378 2,670,691,641 10% Cash Dividend - 2022 1,882,362,670 2,137,339 2,556,01,818 2,56,001,818	Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
1.882.362.670 501.151.365 1.35.36.670 1.882.362.670 501.37.34 1.882.362.670 501.37.34 1.882.362.670 501.37.34 1.882.362.670 501.37.34 1.882.362.670 501.37.34 1.882.362.670 501.37.34 1.882.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 501.37.34 1.382.362.670 1.382.704.742.894 1.382.362.670 1.382.362.670 1.382.362.670 1.382.362.670 1.382.362.670 1.382.362.670 1.382.362.670 1.38	Balance as at 01 January 2024	1,882,362,670	501,151,365		98,971,128	526,952,914	(839,730,814)	2,169,707,263	500,984,378	2,670,691,641
1,882,362,670 501,151,365 1,882,362,670 503,544,455 1,882,362,670 503,744,455 1,882,362,670 503,744,455 1,882,362,670 503,744,750 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,488,44,884 468,320,035 33,744,884 468,320,035 33,744,884 468,320,035 33,744,884 19,670,744 19,670,744 5,588,676 1,882,320,6877,118 510,490,889 1,882,320,6877,118 510,490,889 1,882,320,6877,118 1,882,320,6877,118 1,982,320,4877,118 1,982,320,4877,118 1,982,320,4877,118 1,982,320,4877,118 1,982,320,4877,118 1,98	Changes during the year 2024									
1,882,362,670 30,151,365 1,882,362,670 30,151,390 1,882,362,670 30,151,390 1,882,362,670 30,151,390 1,882,362,670 30,151,390 1,882,362,670 30,151,390 1,882,362,670 30,151,365 1,882,362,670 30,151,365 1,882,362,670 30,151,365 1,882,362,670 30,151,365 1,882,362,670 30,151,365 1,882,362,670 30,151,365 1,882,362,670 30,151,390 1,882,362,670 30,170,390 1,882,362,670 30,170,390 1,882,362,670 30,170,390 1,882,362,670 30,170,390 1,882,362,670 30,170,370,370,370 30,170	10% Cash Dividend - 2022									
1,882,362,670 504,181,365 1,882,362,670 503,704,779 2,553,414 1,882,362,670 503,704,779 2,553,414 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 503,704,779 1,882,362,670 1,882,36	Interim Cash Dividend - 2022	•	•			,	•		,	•
1,882,362,670 501,151,365	Profit/(Loss) for the year	•	•		,	1	37,544,455	37,544,455	7,020,388	44,564,842
1,882,362,670 3,137,339	Revaluation Surplus			1	1	(351,096)	351,096	1	1	•
1,82,362,670 501,151,365 - 98,971,128 526,601,818 (804,972,603) 3,744,455 7,020,388 7,020,388 1,882,362,670 501,151,365 - 98,971,128 526,601,818 (804,972,603) 2,207,251,718 504,931,713 1,882,362,670 501,151,365 - 33,744,750 409,095,980 450,851,610 3,277,206,375 504,931,713 1,882,362,670 501,151,365 - - - - 19,670,744 19,670,744 5,558,676 - - - - - - - - - - </td <td>Transfer to statutory reserve</td> <td>•</td> <td>3,137,339</td> <td></td> <td>•</td> <td>,</td> <td>(3,137,339)</td> <td>•</td> <td>•</td> <td>•</td>	Transfer to statutory reserve	•	3,137,339		•	,	(3,137,339)	•	•	•
1,882,362,670 504,288,704 - 98,971,128 526,601,818 (804,972,603) 2,207,251,718 508,004,766 1,882,362,670 501,151,365 - 33,744,750 409,095,980 450,851,610 3,277,206,375 504,931,713 1,882,362,670 501,151,365 - 33,744,750 409,095,980 450,851,610 3,277,206,375 504,931,713 1,882,362,670 - - - - - - - - - - - - - - - - - - - - - - - - - - <td></td> <td>'</td> <td>3,137,339</td> <td></td> <td></td> <td>(351,096)</td> <td>34,758,212</td> <td>37,544,455</td> <td>7,020,388</td> <td>44,564,842</td>		'	3,137,339			(351,096)	34,758,212	37,544,455	7,020,388	44,564,842
1,882,362,670 501,151,365 - 33,744,750 409,095,980 450,851,610 3,277,206,375 504,931,713 1,882,362,670 503,704,779 - - 1,882,362,670 - 33,744,750 408,744,884 468,320,035 3,296,877,118 510,490,389	Balance as at 31 March 2024	1,882,362,670	504,288,704	1	98,971,128	526,601,818	(804,972,603)	2,207,251,718	508,004,766	2,715,256,483
1,882,362,670 501,151,365 - 33,744,750 409,095,980 450,851,610 3,277,206,375 504,931,713 -<										
33	Balance as at 01 January 2023	1,882,362,670	501,151,365		33,744,750	409,095,980	450,851,610	3,277,206,375	504,931,713	3,782,138,088
	Changes during the year 2023									
- - - - - 19,670,744 5,558,676 - -	Stock Dividend			1	1	1				
	10% Cash Dividend - 2022	'	1	1	1	1	•	•	•	•
2,553,414	Profit/(Loss) for the year	1	,	1	ı		19,670,744	19,670,744	5,558,676	25,229,420
2,553,414	Capital Reserve	•	•	•	1	•	•		•	•
2,553,414 -	Revaluation Surplus	•	•		•	,		•	•	•
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Transfer to retained earnings	1	,	1	ı	(351,096)	351,096	1	•	
$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Transfer to statutory reserve	•	2,553,414	-	-	•	(2,553,414)	-	•	-
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		-	2,553,414	-	-	(351,096)	17,468,426	19,670,744	5,558,676	25,229,420
	Balance as at 31 March 2023	1,882,362,670	503,704,779	•	33,744,750	408,744,884	468,320,035	3,296,877,118	510,490,389	3,807,367,508

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

/ps	Chairman
/ps	Director
/ps	Managing Director
/ps	Company Secretary
/pS	CFO