

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 June 2024

	Amount in BDT	
	30-Jun-24	31-Dec-23
PROPERTY AND ASSETS		
Cash		
Cash in hand	68,525	96,174
Balance with Bangladesh Bank	147,784,973	117,914,492
	147,853,499	118,010,665
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,739,026,582	1,684,175,647
Outside Bangladesh	-	-
	1,739,026,582	1,684,175,647
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	1,552,453,531	1,394,913,648
	1,552,453,531	1,394,913,648
Lease, Loans and Advances		
In Bangladesh	14,389,666,284	14,597,241,179
Outside Bangladesh	-	-
	14,389,666,284	14,597,241,179
Fixed Assets including Premises, Furniture and Fixtures	709,446,762	732,485,219
Other Assets	1,787,378,200	1,510,156,186
Non Financial Assets	213,121,062	213,121,062
Total Assets	20,538,945,920	20,250,103,607
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	5,194,280,861	5,171,867,429
Deposits and other Accounts	8,647,309,561	8,878,841,364
Other Liabilities	3,964,403,973	3,528,703,173
Total Liabilities	17,805,994,395	17,579,411,966
Capital/ Shareholders' Equity		
Share Capital	1,882,362,670	1,882,362,670
Statutory Reserve	504,727,596	501,151,365
General Reserve	-	-
Capital Reserve	98,971,128	98,971,128
Revaluation Surplus on Land and Building	526,250,722	526,952,914
Retained Earnings	(781,299,886)	(839,730,814)
Total Shareholders' Equity	2,231,012,230	2,169,707,263
Non Controlling Interest	501,939,295	500,984,378
Total Liabilities and Shareholders' Equity	20,538,945,920	20,250,103,607

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Consolidated Balance Sheet
As at 30 June 2024

	Amount in BDT	
	30-Jun-24	31-Dec-23
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	-	-
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	-	-
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	-	-
Net Asset Value (NAV) per share	11.85	11.53

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2024

	Amount in BDT	
	30-Jun-24	30-Jun-23
Interest Income	741,078,520	654,714,157
Less: Interest paid on Deposits and Borrowings etc.	656,629,274	508,327,450
Net Interest Income	84,449,246	146,386,707
Income from Investment	221,979,814	21,106,785
Commission, Exchange and Brokerage	28,252,891	38,512,087
Other Operating Income	21,087,131	42,406,891
	271,319,836	102,025,763
Total Operating Income	355,769,082	248,412,470
Salaries and Allowances	113,445,796	113,940,082
Rent, Taxes, Insurances, Electricity etc.	4,373,191	4,950,229
Legal and Professional Fees	1,370,608	1,390,502
Postage, Stamps, Telecommunication etc.	1,985,139	2,370,941
Stationery, Printings, Advertisements etc.	1,960,360	6,852,174
Managing Director's Salary and Allowances	4,070,000	3,575,000
Directors' Fees	528,000	536,800
Audit Fees	324,877	316,250
Depreciation and Repairs of Assets	31,633,002	33,908,834
Other Expenses	11,884,385	11,361,706
Total Operating Expenses	171,575,359	179,202,516
Profit/(Loss) before Provision	184,193,723	69,209,954
Specific Provisions for Classified Investment	26,950,000	(11,015,320)
General Provisions for Unclassified Investment	35,000,000	-
Special Provisions for Unclassified Investment	-	-
Provisions for Other Receivables	-	-
Provisions for Off-Balance Sheet exposures	-	-
Provisions for Investment in Securities and Margin Loan	75,641,711	(5,200,000)
Total Provision	137,591,711	(16,215,320)
Total Profit/(Loss) before Provisions for Taxation	46,602,012	85,425,274
Current Tax Expenses	26,793,205	24,464,927
Deferred Tax Expenses/(benefit)	(42,451,077)	5,641,408
	(15,657,872)	30,106,335
Net Profit/(Loss) after Taxation	62,259,884	55,318,939
Attributable to	62,259,884	55,318,939
Shareholder of the Company	61,304,967	45,961,367
Non-controlling Interest	954,917	9,357,572
	61,304,967	45,961,367
Net Profit/(Loss) available for distribution	61,304,967	45,961,367

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2024

	Amount in BDT	
	30-Jun-24	30-Jun-23
Appropriations		
Statutory Reserve	3,576,231	7,074,230
General Reserve	-	-
Retained Earnings	57,728,736	38,887,136
	61,304,967	45,961,367
 Basic Earnings Per Share	 0.33	 0.24

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Cash Flow Statement
For the period ended 30 June 2024

	Amount in BDT	
	30-Jun-24	30-Jun-23
Cash Flows from Operating Activities		
Interest received	817,341,993	654,849,043
Interest paid	(625,922,859)	(530,812,944)
Dividend received	14,181,504	10,574,485
Fees and Commission received	41,620,043	57,568,186
Cash Payments to Employees	(117,515,796)	(117,515,082)
Cash Payments to Suppliers	(2,606,546)	(7,554,331)
Income Tax Paid	(20,501,394)	(151,341,235)
Received from other Operating activities	229,800,842	51,473,154
Payments for other Operating activities	(38,370,644)	(45,149,538)
Cash generated from operating activities before changes in Operating Assets and Liabilities	298,027,143	(77,908,262)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(157,539,883)	(168,958,246)
Loans and Lease Finance to Customers	207,574,894	89,737,675
Other Assets	(227,166,042)	(26,190,744)
Deposits	(231,531,804)	(855,366,342)
Net drawdown of Term Loans	135,229,440	315,441,579
Net drawdown of Short Term Loans	(116,717,259)	810,419,305
Other Liabilities	194,706,462	66,442,846
Sub Total	(195,444,191)	231,526,073
A) Net Cash flows from Operating Activities	102,582,952	153,617,811
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	1,959,495	1,673,000
(Purchase)/disposal of fixed assets including right-of-use assets	(5,177,537)	(12,156,396)
B) Net Cash flows from Investing Activities	(3,218,042)	(10,483,396)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings		
Payment for lease liabilities	(14,671,142)	(15,041,251)
Dividend Paid		(188,236,267)
C) Net Cash flows from Financing Activities	(14,671,142)	(203,277,518)
D) Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	84,693,768	(60,143,103)
E) Cash and Cash Equivalents at the beginning of the period	1,802,186,312	1,693,067,742
F) Cash and Cash Equivalents at the end of the period(D+E)	1,886,880,081	1,632,924,639
Net Operating Cash Flows per share (NOCFPS)	0.54	0.82

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2024

Amount in BDT

Particulars	Share capital	Statutory reserve	General reserve	Capital reserve	Revaluation Surplus	Retained earnings	Total	Non Controlling Interest	Total Equity
Balance as at 01 January 2024	1,882,362,670	501,151,365	-	98,971,128	526,952,914	(839,730,814)	2,169,707,263	500,984,378	2,670,691,641
Changes during the year 2024									
10% Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Interim Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	61,304,967	61,304,967	954,917	62,259,884
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation of Land and Building	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(702,192)	702,192	-	-	-
Transfer to statutory reserve	-	3,576,231	-	-	-	(3,576,231)	-	-	-
	-	3,576,231	-	-	(702,192)	58,430,928	61,304,967	954,917	62,259,884
Balance as at 30 June 2024	1,882,362,670	504,727,596	-	98,971,128	526,250,722	(781,299,886)	2,231,012,230	501,939,295	2,732,951,525
Balance as at 01 January 2023	1,882,362,670	501,151,365	-	33,744,750	409,095,980	450,851,610	3,277,206,374	504,931,713	3,782,138,088
Changes during the year 2023									
Stock Dividend	-	-	-	-	-	-	-	-	-
10% Cash Dividend - 2022	-	-	-	-	-	(188,236,267)	(188,236,267)	-	(188,236,267)
Interim Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	45,961,367	45,961,367	9,357,572	55,318,939
Revaluation Surplus	-	-	-	-	(702,192)	702,192	-	-	-
Transfer to statutory reserve	-	7,074,230	-	-	-	(7,074,230)	-	-	-
	-	7,074,230	-	-	(702,192)	(148,646,939)	(142,274,900)	9,357,572	(132,917,328)
Balance as at 30 June 2023	1,882,362,670	508,225,595	-	33,744,750	408,393,788	302,204,670	3,134,931,474	514,289,286	3,649,220,760

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman