

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2017

	Note	<u>Provisional & un-Audited</u>	
		30-Jun-17 BDT	31-Dec-16 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	103,286	75,057
Balance with Bangladesh Bank		140,632,309	161,998,454
		140,735,596	162,073,512
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	575,641,024	452,902,547
Outside Bangladesh		-	-
		575,641,024	452,902,547
Money at call and short notice			
		-	-
Investment in Securities			
Government	5.a	-	-
Others		1,121,498,995	825,437,144
		1,121,498,995	825,437,144
Lease, Loans and Advances			
In Bangladesh	6.a	13,001,270,386	13,880,049,696
Outside Bangladesh		-	-
		13,001,270,386	13,880,049,696
Fixed Assets including Premises, Furniture and Fixtures			
	7.a	400,164,018	411,923,877
Other Assets			
	8.a	2,239,758,893	2,048,818,469
Non Banking Assets			
	9	212,121,062	212,121,062
Total Assets		17,691,189,973	17,993,326,305
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents			
	10.a	3,655,110,139	4,281,399,455
Deposits and other Accounts			
	11.a	9,013,003,206	9,014,858,577
Other Liabilities			
	12.a	2,463,227,947	2,222,303,962
Total Liabilities		15,131,341,292	15,518,561,993
Capital/ Shareholders' Equity			
Share Capital	13.2	1,384,542,230	1,258,674,750
Statutory Reserve	14	232,366,478	222,607,589
General Reserve	15	-	-
Capital Reserve	16.1	33,744,750	33,744,750
Revaluation Surplus on Land & Building	7.b	295,243,020	295,243,020
Retained Earnings	16.a	136,931,855	196,542,722
Total Shareholders' Equity		2,082,828,332	2,006,812,831
Non Controlling Interest			
	16.b	477,020,350	467,951,480
Total Liabilities & Shareholders' Equity		17,691,189,973	17,993,326,305
Net Asset Value per share (NAV)		15.04	15.94

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 June 2017

	<u>Note</u>	<u>Provisional & un-Audited</u>	
		<u>30-Jun-17</u>	<u>31-Dec-16</u>
		<u>BDT</u>	<u>BDT</u>
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	17	-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>-</u>	<u>-</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u><u>-</u></u>	<u><u>-</u></u>

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 June 2017

		Provisional & Un-audited			
Note	Jan-Jun 17 BDT	Jan-Jun 16 BDT	Apr-Jun-17 BDT	Apr-Jun-16 BDT	
Interest Income	19.a	756,272,912	898,820,139	361,282,864	481,039,588
Less: Interest paid on Deposits & Borrowings	20.a	572,895,612	720,786,455	276,529,003	352,631,829
Net Interest Income		183,377,300	178,033,684	84,753,860	128,407,759
Income from Investment in securities	21.a	72,227,166	69,657,074	(12,194,836)	15,966,547
Commission, Exchange and Brokerage	21.b	43,270,235	21,260,461	15,032,897	9,603,203
Other Operating Income	22.a	56,332,534	9,780,480	20,172,213	11,686,369
		171,829,935	100,698,016	23,010,274	37,256,118
Total Operating Income		355,207,236	278,731,700	107,764,134	165,663,877
Salaries and Allowances	23.a	54,579,448	42,489,368	33,356,105	25,880,096
Rent, Taxes, Insurances, Electricity etc.	24.a	11,576,838	9,002,397	6,118,042	4,164,582
Legal Expenses	25.a	1,214,018	1,188,528	958,553	1,012,688
Postage, Stamps, Telecommunication etc.	26.a	1,182,841	1,345,844	559,808	639,229
Stationery, Printings, Advertisements etc.	27.a	1,388,139	2,615,876	1,040,582	1,257,335
Managing Director's Salary and Allowances	28	3,558,065	3,000,000	1,800,000	1,500,000
Directors' Fees and Conveyance	29.a	791,000	540,750	566,250	420,750
Auditors' Fees	29.b	-	34,500	-	34,500
Depreciation & Repairs of Assets	30.a	15,752,919	9,572,779	7,976,545	5,924,852
Other Expenses	31.a	23,995,262	15,081,533	8,736,312	7,635,049
Total Operating Expenses		114,038,530	84,871,575	61,112,198	48,469,081
Profit before Provision		241,168,706	193,860,125	46,651,937	117,194,797
Specific provisions for Classified Investment	32	101,970,049	8,089,910	66,813,948	11,823,659
General Provisions for Unclassified Investment	32	(43,029,567)	24,647,262	(43,029,567)	2,938,060
Provisions for Other Receivables	32	-	-	-	-
Provisions for Investment in Securities	32.a	48,784,884	46,700,000	32,460,169	25,850,000
Total Provision		107,725,366	79,437,172	56,244,550	40,611,719
Total Profit before Provisions for Taxation		133,443,340	114,422,953	(9,592,613)	76,583,078
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses-BD Finance		32,529,629	58,474,922	1,438,072	43,779,409
Current Tax Expenses-BD Securities Ltd.		9,821,995	5,315,643	2,547,226	3,730,386
Current Tax Expenses-BD Capital Holding Ltd.		6,007,346	1,019,812	1,009,764	823,121
		48,358,969	64,810,377	4,995,061	48,332,917
Net Profit after Taxation		85,084,371	49,612,576	(14,587,675)	28,250,161
Attributable to		85,084,371	49,612,576	(14,587,675)	28,250,161
Shareholder of the Company		76,015,501	62,512,107	(10,567,577)	35,483,190
Non-controlling Interest		9,068,870	(12,899,532)	(4,020,098)	(7,233,030)
Net Profit available for distribution		76,015,501	62,512,107	(10,567,577)	35,483,190
Appropriations					
Statutory Reserve	14	9,758,889	19,213,151	1,931,422	10,506,941
General Reserve	15	-	-	-	-
Retained Earnings	0	66,256,612	43,298,957	(12,498,998)	24,976,249
		76,015,501	62,512,107	(10,567,577)	35,483,190
Earnings Per Share (Re-stated 2016)	33a	0.55	0.45	(0.08)	0.26

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited

Consolidated Cash Flow Statement

For the period ended 30 June 2017

	<u>Provisional & un-Audited</u>	
	<u>30-Jun-17</u>	<u>30-Jun-16</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	744,614,605	918,435,330
Interest paid	(539,149,659)	(712,027,508)
Dividend received	12,149,583	15,492,673
Fees & Commission received	42,512,192	20,888,512
Cash Payments to Employees	(58,137,513)	(45,489,368)
Cash Payments to Suppliers	(1,615,340)	(2,786,182)
Income Tax Paid	(59,246,407)	(7,007,822)
Received from other Operating activities	117,122,345	64,296,066
Payments for other Operating activities	(41,592,171)	(29,262,209)
Cash generated from operating activities before changes in Operating Assets & Liabilities	216,657,635	222,539,492
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(296,061,851)	(112,941,296)
Loans and Lease Finance to Customers	879,347,541	(1,110,614,291)
Other Assets	(107,360,890)	(396,003,224)
Deposits	34,128,337	539,775,392
Other Liabilities	3,621,232	43,436,049
Sub Total	513,674,369	(1,036,347,370)
A) Net Cash flows from Operating Activities	730,332,005	(813,807,878)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(787,656)	(8,191,630)
B) Net Cash flows from Investing Activities	(787,656)	(8,191,630)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(628,143,788)	811,924,559
Share Capital - Right Issue	-	-
Dividend Paid	-	-
C) Net Cash flows from Financing Activities	(628,143,788)	811,924,559
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	101,400,561	(10,074,949)
E) Cash & Cash Equivalents at the beginning of the period	614,976,059	492,063,564
F) Cash & Cash Equivalents at the end of the period(D+E)	716,376,620	481,988,615
Net Operating Cash Flows per share (NOCFPS)	5.27	(6.47)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 June 2017

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2017	1,258,674,750	222,607,589	-	33,744,750	295,243,020	196,542,723	2,006,812,831	467,951,480	2,474,764,312
Changes during the period 2017									
Issue of Bonus Share	125,867,480	-	-	-	-	(125,867,480)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	76,015,501	76,015,501	9,068,870	85,084,371
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	9,758,889	-	-	-	(9,758,889)	-	-	-
	125,867,480	9,758,889	-	-	-	(59,610,868)	76,015,501	9,068,870	85,084,371
Balance as at 30 June 2017	1,384,542,230	232,366,478	-	33,744,750	295,243,020	136,931,855	2,082,828,332	477,020,350	2,559,848,682
Balance as at 1 January 2016	1,144,249,780	194,582,857	-	33,744,750	239,686,658	173,254,720	1,785,518,766	464,992,446	2,250,511,213
Changes during the period 2016									
Issue of Bonus Share	114,424,970	-	-	-	-	(114,424,970)	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	62,512,107	62,512,107	(12,899,532)	49,612,576
Capital Reserve	-	-	-	-	-	-	-	-	-
Deferred Tax adjustment	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	8,706,209	-	-	-	(8,706,209)	-	-	-
	114,424,970	8,706,209	-	-	-	(60,619,072)	62,512,107	(12,899,532)	49,612,576
Balance as at 30 June 2016	1,258,674,750	203,289,066	-	33,744,750	239,686,658	112,635,649	1,848,030,873	452,092,914	2,300,123,788

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited

Balance Sheet
As at 30 June 2017

	Note	<u>Provisional & un-Audited</u>	
		30-Jun-17 BDT	31-Dec-16 BDT
PROPERTY AND ASSETS			
Cash	3		
Cash in hand		61,819	48,130
Balance with Bangladesh Bank		140,632,309	161,998,454
		140,694,129	162,046,585
Balance with other Banks and Financial Institutions	4		
Inside Bangladesh		393,132,552	271,938,816
Outside Bangladesh		-	-
		393,132,552	271,938,816
Money at call and short notice		-	-
Investment in Securities	5		
Government		-	-
Others		472,497,766	274,788,322
		472,497,766	274,788,322
Lease, Loans and Advances	6		
In Bangladesh		12,897,408,884	13,891,813,341
Outside Bangladesh		-	-
		12,897,408,884	13,891,813,341
Fixed Assets including Premises, Furniture and Fixtures	7	390,276,049	398,660,398
Other Assets	8	1,961,100,931	1,694,262,943
Non Banking Assets	9	212,121,062	212,121,062
Total Assets		<u>16,467,231,372</u>	<u>16,905,631,466</u>
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks financial Institutions and Agents	10	3,419,197,940	4,076,684,063
Deposits and other Accounts	11	9,013,003,206	9,014,858,577
Term Deposits		8,658,106,904	8,589,367,036
Other Deposits		107,201,237	118,582,499
Advance Rent & Installments		247,695,065	306,909,042
Bills Payable		-	-
Other Liabilities	12	2,080,070,619	1,907,923,663
Total Liabilities		<u>14,512,271,765</u>	<u>14,999,466,302</u>
Capital/ Shareholders' Equity			
Share Capital	13.2	1,384,542,230	1,258,674,750
Statutory Reserve	14	232,366,478	222,607,589
General Reserve	15	-	-
Revaluation Surplus on Land & Building	7.1	295,243,020	295,243,020
Retained earnings	16	42,807,880	129,639,805
Total Shareholders' Equity		<u>1,954,959,607</u>	<u>1,906,165,164</u>
Total Liabilities & Shareholders' Equity		<u>16,467,231,372</u>	<u>16,905,631,466</u>
Net Asset Value per share (NAV)		14.12	15.14

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 June 2017

	Note	<u>Provisional & un-Audited</u>	
		<u>30-Jun-17</u>	<u>31-Dec-16</u>
		<u>BDT</u>	<u>BDT</u>
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements	17	-	-
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		-	-
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period ended 30 June 2017

						Provisional & Un-audited			
		Note	Jan-Jun 17 Taka	Jan-Jun 16 Taka	Apr-Jun-17 Taka	Apr-Jun-16 Taka			
Interest Income		19	747,856,344	889,146,822	355,568,304	476,747,898			
Less: Interest paid on Deposits & Borrowings etc		20	557,972,395	707,994,219	268,887,507	345,706,986			
Net Interest Income			189,883,949	181,152,603	86,680,797	131,040,912			
Income from Investment in securities		21	(26,041,348)	54,787,390	(26,042,161)	2,169,750			
Commission, Exchange and Brokerage			-	-	-	-			
Other Operating Income		22	57,444,524	10,590,430	20,961,848	12,089,180			
			31,403,177	65,377,820	(5,080,312)	14,258,930			
Total Operating Income			221,287,125	246,530,423	81,600,485	145,299,842			
Salaries and Allowances		23	43,728,036	32,251,711	27,153,365	20,271,598			
Rent, Taxes, Insurances, Electricity etc.		24	10,202,261	7,897,047	5,177,008	3,550,264			
Legal Expenses		25	973,665	856,428	908,950	825,588			
Postage, Stamps, Telecommunication etc.		26	852,462	1,020,223	382,422	498,837			
Stationery, Printings, Advertisements etc.		27	1,276,023	2,429,818	999,850	1,151,398			
Managing Director's Salary and Allowances		28	3,558,065	3,000,000	1,800,000	1,500,000			
Directors' Fees and Conveyance		29	584,000	328,000	480,000	208,000			
Auditors' Fees			-	34,500	-	34,500			
Depreciation & Repairs of NBFIs' Assets		30	12,298,930	6,185,900	6,702,533	4,284,499			
Other Expenses		31	7,549,130	5,248,949	3,116,796	1,899,323			
Total Operating Expenses			81,022,571	59,252,576	46,720,924	34,224,006			
Profit before Provision			140,264,554	187,277,847	34,879,561	111,075,836			
Specific provisions for Classified Investment			101,970,049	8,089,910	66,813,948	11,823,659			
General Provisions for Unclassified Investment			(43,029,567)	24,647,262	(43,029,567)	2,938,060			
Provisions for Other Receivables			-	-	-	-			
Provisions for Investment in Securities			-	-	-	-			
Total Provision		32	58,940,482	32,737,172	23,784,381	14,761,719			
Total Profit before Provisions for Taxation			81,324,072	154,540,675	11,095,179	96,314,117			
Deferred Tax Expenses/(benefit)			-	-	-	-			
Current Tax Expenses			32,529,629	58,474,922	1,438,072	43,779,409			
			32,529,629	58,474,922	1,438,072	43,779,409			
Net Profit after Taxation			48,794,443	96,065,753	9,657,108	52,534,707			
Appropriations									
Statutory Reserve		14	9,758,889	19,213,151	1,931,422	10,506,941			
General Reserve		15	-	-	-	-			
Retained Earnings		16	39,035,555	76,852,603	7,725,686	42,027,766			
			48,794,443	96,065,754	9,657,108	52,534,707			
Earnings Per Share (Re-stated 2016)		33	0.35	0.69	0.07	0.38			

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 30 June 2017

	Provisional & un-Audited	
	30-Jun-17	30-Jun-16
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	736,152,221	908,741,228
Interest paid	(524,080,448)	(699,221,003)
Dividend received	1,108,433	1,942,252
Fees & Commission received	-	-
Cash Payments to Employees	(47,286,101)	(35,251,711)
Cash Payments to Suppliers	(1,276,023)	(2,429,818)
Income Tax Paid	(50,422,641)	(1,692,179)
Received from other Operating activities	30,294,744	63,435,568
Payments for other Operating activities	(23,366,922)	(15,721,902)
Cash generated from operating activities before changes in Operating Assets & Liabilities	121,123,263	219,802,435
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(197,709,443)	29,675,929
Loans and Lease Finance to Customers	994,404,457	(1,162,713,855)
Other Assets	(160,288,077)	(353,533,017)
Deposits	(1,855,371)	539,775,392
Other Liabilities	2,361,751	(7,657,439)
Sub Total	636,913,317	(954,452,990)
A) Net Cash from Operating Activities	758,036,580	(734,650,555)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(709,176)	(11,535,327)
B) Net Cash from Investing Activities	(709,176)	(11,535,327)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(657,486,123)	730,341,837
Dividend Paid	-	-
C) Net Cash from Financing Activities	(657,486,123)	730,341,837
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	99,841,281	(15,844,045)
E) Cash and cash equivalents at the beginning of the period	433,985,401	448,115,937
F) Cash and cash equivalents at the end of the period (D+E)	533,826,681	432,271,893
Net Operating Cash Flow per share	5.47	(5.84)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 June 2017

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2017	1,258,674,750	222,607,589	-	295,243,020	129,639,805	1,906,165,164
Changes during the period 2017						
Issue of Bonus Share	125,867,480	-	-	-	(125,867,480)	-
Profit/(Loss) for the period	-	-	-	-	48,794,443	48,794,443
Transfer to statutory reserve	-	9,758,889	-	-	(9,758,889)	-
Deferred Tax adjustment	-	-	-	-	-	-
Revaluation of Land	-	-	-	-	-	-
	125,867,480	9,758,889	-	-	(86,831,925)	48,794,443
Balance as at 30 June 2017	1,384,542,230	232,366,478	-	295,243,020	42,807,880	1,954,959,607
Balance as at 1 January 2016	1,144,249,780	194,582,857	-	239,686,658	131,965,848	1,710,485,143
Changes during the period 2016						
Issue of Bonus Share	114,424,970	-	-	-	(114,424,970)	-
Cash Dividend	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	96,065,753	96,065,753
Transfer to statutory reserve	-	19,213,151	-	-	(19,213,151)	-
Deferred Tax adjustment	-	-	-	-	-	-
	114,424,970	19,213,151	-	-	(37,572,367)	96,065,753
Balance as at 30 June 2016	1,258,674,750	213,796,008	-	239,686,658	94,393,481	1,806,550,896

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman