

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 September 2020

	Provisional & un-Audited	
	30-Sep-20	31-Dec-19
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	119,635	108,565
Balance with Bangladesh Bank	63,196,414	116,081,415
	63,316,048	116,189,980
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,052,028,447	702,169,072
Outside Bangladesh	-	-
	1,052,028,447	702,169,072
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	781,829,130	806,269,974
	781,829,130	806,269,974
Lease, Loans and Advances		
In Bangladesh	12,283,551,816	13,366,885,299
Outside Bangladesh	-	-
	12,283,551,816	13,366,885,299
Fixed Assets including Premises, Furniture and Fixtures		
	413,356,577	415,767,051
Other Assets		
	1,733,420,352	1,542,986,738
Non Banking Assets		
	212,121,062	212,121,062
Total Assets	16,539,623,432	17,162,389,173
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	3,150,638,542	3,329,630,807
Deposits and other Accounts	8,187,878,298	8,837,068,361
Other Liabilities	1,794,326,137	1,761,518,851
Total Liabilities	13,132,842,977	13,928,218,020
Capital/ Shareholders' Equity		
Share Capital	1,675,296,080	1,675,296,080
Statutory Reserve	390,642,415	363,659,793
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained Earnings	517,695,899	374,423,402
Total Shareholders' Equity	2,912,622,164	2,742,367,044
Non Controlling Interest	494,158,290	491,804,108
Total Liabilities & Shareholders' Equity	16,539,623,432	17,162,389,173

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 30 September 2020

	Provisional & un-Audited	
	30-Sep-20	31-Dec-19
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	100,000,000	100,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	100,000,000	100,000,000
Net Asset Value per share (NAV)	17.39	16.37

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2020

	<u>Provisional & Un-audited</u>			
	Jan-Sep-20 BDT	Jan-Sep-19 BDT	Jul-Sep-20 BDT	Jul-Sep-19 BDT
Interest Income	1,265,459,723	1,427,620,848	398,655,558	479,499,663
Less: Interest paid on Deposits & Borrowings	939,770,711	1,067,959,342	278,246,148	380,109,552
Net Interest Income	325,689,012	359,661,506	120,409,409	99,390,111
Income from Investment in securities	59,656,021	(199,050,361)	33,959,485	(19,587,009)
Commission, Exchange and Brokerage	43,246,414	55,938,502	28,657,966	14,421,059
Other Operating Income	36,318,518	71,920,903	22,224,576	7,364,814
	139,220,952	(71,190,955)	84,842,026	2,198,864
Total Operating Income	464,909,964	288,470,551	205,251,436	101,588,975
Salaries and Allowances	100,927,794	109,416,336	34,512,966	37,793,129
Rent, Taxes, Insurances, Electricity etc.	5,357,717	22,539,073	2,320,020	7,946,827
Legal Expenses	662,566	1,203,314	176,837	167,855
Postage, Stamps, Telecommunication etc.	2,497,614	3,008,458	859,741	1,048,622
Stationery, Printings, Advertisements etc.	1,271,516	3,980,918	360,220	893,538
Managing Director's Salary and Allowances	2,581,667	5,500,000	1,081,667	1,750,000
Directors' Fees and Conveyance	544,000	739,750	464,000	240,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Assets	33,884,416	25,403,635	11,235,204	7,332,178
Other Expenses	24,222,240	37,118,956	11,174,683	8,909,554
Total Operating Expenses	171,949,530	208,910,439	62,185,338	66,081,702
Profit before Provision	292,960,434	79,560,112	143,066,098	35,507,272
Specific provisions for Classified Investment	60,000,000	35,004,844	10,000,000	7,186,868
General Provisions for Unclassified Investor	-	35,681,766	-	11,503,267
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	(41,903,698)	(61,415,974)	(13,610,010)	26,310,386
Total Provision	18,096,302	9,270,636	(3,610,010)	45,000,521
Total Profit before Provisions for Taxation	274,864,132	70,289,475	146,676,108	(9,493,249)
Deferred Tax Expenses/(Benefit)	3,518,215	(1,168,013)	6,240,302	(1,168,013)
Current Tax Expenses-BD Finance	86,933,741	47,776,007	33,929,640	11,778,880
Current Tax Expenses-BD Securities Ltd.	7,812,748	8,561,850	4,458,652	1,772,468
Current Tax Expenses-BD Capital Holding Ltd.	3,990,126	749,034	3,531,771	604,494
	102,254,830	55,918,878	48,160,365	12,987,829
Net Profit after Taxation	172,609,303	14,370,597	98,515,743	(22,481,077)
Attributable to	172,609,303	14,370,597	98,515,743	(22,481,077)
Shareholder of the Company	170,255,120	23,267,668	92,551,949	(15,260,972)
Non-controlling Interest	2,354,182	(8,897,071)	5,963,793	(7,220,105)
Net Profit available for distribution	170,255,120	23,267,668	92,551,949	(15,260,972)
Appropriations				
Statutory Reserve	26,982,622	16,158,938	10,989,284	4,159,896
General Reserve	-	-	-	-
Retained Earnings	143,272,498	7,108,730	81,562,665	(19,420,868)
	170,255,120	23,267,668	92,551,949	(15,260,972)
Earnings Per Share	1.02	0.14	0.55	(0.09)

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited

Consolidated Cash Flow Statement For the period ended 30 September 2020

	<u>Provisional & un-Audited</u>	
	<u>30-Sep-20</u>	<u>30-Sep-19</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	1,140,937,435	1,472,124,329
Interest paid	(1,085,482,993)	(1,078,803,035)
Dividend received	5,186,983	6,312,978
Fees & Commission received	42,615,830	51,731,285
Cash Payments to Employees	(103,509,461)	(114,916,336)
Cash Payments to Suppliers	(1,780,709)	(4,665,466)
Income Tax Paid	(13,860,408)	(11,980,412)
Received from other Operating activities	91,358,140	(129,235,219)
Payments for other Operating activities	(40,693,605)	(73,772,657)
Cash generated from operating activities before changes in Operating Assets & Liabilities	34,771,213	116,795,468
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	24,440,844	266,268,258
Loans and Lease Finance to Customers	1,083,333,483	344,859,048
Other Assets	(60,269,508)	16,891,350
Deposits	(649,190,063)	(720,374,074)
Other Liabilities	66,387,022	(70,329,975)
Sub Total	464,701,778	(162,685,393)
A) Net Cash flows from Operating Activities	499,472,990	(45,889,924)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(23,495,281)	(6,507,522)
B) Net Cash flows from Investing Activities	(23,495,281)	(6,507,522)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(178,992,265)	(24,867,298)
Share Capital - Right Issue	-	-
Dividend Paid	-	-
C) Net Cash flows from Financing Activities	(178,992,265)	(24,867,298)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	296,985,444	(77,264,744)
E) Cash & Cash Equivalents at the beginning of the period	818,359,052	874,738,299
F) Cash & Cash Equivalents at the end of the period(D+E)	1,115,344,495	797,473,554
Net Operating Cash Flows per share (NOCFPS)	2.98	(0.27)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2020

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2020	1,675,296,082	363,659,793	-	33,744,750	295,243,020	374,423,401	2,742,367,046	491,804,108	3,234,171,152
Changes during the period 2020									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	170,255,120	170,255,120	2,354,182	172,609,303
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	26,982,622	-	-	-	(26,982,622)	-	-	-
	-	26,982,622	-	-	-	143,272,498	170,255,120	2,354,182	172,609,303
Balance as at 30 September 2020	1,675,296,082	390,642,415	-	33,744,750	295,243,020	517,695,899	2,912,622,166	494,158,291	3,406,780,455
Balance as at 30 September 2019	1,675,296,082	336,166,180	-	33,744,750	295,243,020	237,055,879	2,577,505,910	480,410,352	3,057,916,260

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 September 2020

	Provisional & un-Audited	
	30-Sep-20	31-Dec-19
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	59,630	48,063
Balance with Bangladesh Bank	63,196,414	116,081,415
	63,256,043	116,129,478
Balance with other Banks and Financial Institutions		
Inside Bangladesh	897,955,524	608,745,088
Outside Bangladesh	-	-
	897,955,524	608,745,088
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	240,751,850	283,611,618
	240,751,850	283,611,618
Lease, Loans and Advances		
In Bangladesh	12,199,409,801	13,143,708,954
Outside Bangladesh	-	-
	12,199,409,801	13,143,708,954
Fixed Assets including Premises, Furniture and Fixtures		
	404,626,526	404,671,431
Other Assets		
	1,442,348,951	1,262,957,914
Non Banking Assets		
	212,121,062	212,121,062
Total Assets		
	15,460,469,757	16,031,945,543
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents		
	2,973,749,507	3,097,255,534
Deposits and other Accounts		
Term Deposits	7,870,764,019	8,273,982,765
Other Deposits	202,891,159	428,936,445
Advance Rent & Installments	114,223,121	134,149,152
Bills Payable	-	-
Other Liabilities		
	1,552,502,657	1,486,195,465
Total Liabilities		
	12,714,130,462	13,420,519,360
Capital/Shareholders' Equity		
Share Capital	1,675,296,080	1,675,296,080
Statutory Reserve	390,642,415	363,659,793
General Reserve	-	-
Revaluation Surplus on Land & Building	295,243,020	295,243,020
Retained earnings	385,157,778	277,227,289
Total Shareholders' Equity	2,746,339,293	2,611,426,182
Total Liabilities & Shareholders' Equity	15,460,469,757	16,031,945,543

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 30 September 2020

	Provisional & un-Audited	
	30-Sep-20	31-Dec-19
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	100,000,000	100,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	100,000,000	100,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	100,000,000	100,000,000
Net Asset Value per share (NAV)	16.39	15.59

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000
Profit and Loss Account
For the period ended 30 September 2020

	Provisional & Un-audited			
	Jan-Sep 20	Jan-Sep 19	Jul-Sep-20	Jul-Sep-19
	Taka	Taka	Taka	Taka
Interest Income	1,244,012,960	1,392,395,319	391,100,364	470,233,471
Less: Interest paid on Deposits & Borrowings et	920,035,105	1,036,360,962	271,656,462	371,919,200
Net Interest Income	323,977,855	356,034,357	119,443,902	98,314,271
Income from Investment in securities	15,874,870	(188,655,849)	705,079	(6,388,230)
Commission, Exchange and Brokerage	460,000	26,355	-	-
Other Operating Income	40,071,663	76,067,084	23,520,441	8,695,975
	56,406,533	(112,562,410)	24,225,520	2,307,745
Total Operating Income	380,384,387	243,471,947	143,669,422	100,622,016
Salaries and Allowances	82,820,579	88,220,659	27,930,383	30,454,620
Rent, Taxes, Insurances, Electricity etc.	1,297,198	17,513,953	915,077	6,130,065
Legal Expenses	514,471	1,075,160	100,242	116,015
Postage, Stamps, Telecommunication etc.	1,808,436	2,124,355	663,835	727,659
Stationery, Printings, Advertisements etc.	1,085,234	3,618,464	310,409	802,829
Managing Director's Salary and Allowances	2,581,667	5,500,000	1,081,667	1,750,000
Directors' Fees and Conveyance	544,000	472,000	464,000	160,000
Auditors' Fees	-	-	-	-
Depreciation & Repairs of NBFIs' Assets	31,518,847	22,738,850	10,458,432	6,496,927
Other Expenses	8,094,775	14,119,211	2,629,014	3,883,420
Total Operating Expenses	130,265,207	155,382,652	44,553,059	50,521,535
Profit before Provision	250,119,180	88,089,295	99,116,363	50,100,481
Specific provisions for Classified Investment	60,000,000	35,004,844	10,000,000	7,186,868
General Provisions for Unclassified Investment	-	35,681,766	-	11,503,267
Provisions for Other Receivables	-	-	-	-
Provisions for Investment in Securities	(35,245,887)	(110,000,000)	(6,000,000)	-
Total Provision	24,754,113	(39,313,390)	4,000,000	18,690,135
Total Profit before Provisions for Taxation	225,365,067	127,402,685	95,116,363	31,410,346
Deferred Tax Expenses/(benefit)	3,518,215	(1,168,013)	6,240,302	(1,168,013)
Current Tax Expenses	86,933,741	47,776,007	33,929,640	11,778,880
	90,451,956	46,607,994	40,169,942	10,610,867
Net Profit after Taxation	134,913,112	80,794,691	54,946,421	20,799,479
Appropriations				
Statutory Reserve	26,982,622	16,158,938	10,989,284	4,159,896
General Reserve	-	-	-	-
Retained Earnings	107,930,489	64,635,753	43,957,137	16,639,583
	134,913,112	80,794,691	54,946,421	20,799,479
Earnings Per Share	0.81	0.48	0.33	0.12

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the period ended 30 September 2020

	Provisional & un-Audited	
	30-Sep-20	30-Sep-19
	BDT	BDT
Cash Flow from Operating Activities		
Interest received	1,119,490,672	1,436,898,800
Interest paid	(1,065,747,386)	(1,047,204,655)
Dividend received	695,927	1,689,097
Fees & Commission received	460,000	26,355
Cash Payments to Employees	(85,402,246)	(93,720,659)
Cash Payments to Suppliers	(1,085,234)	(3,618,464)
Income Tax Paid	(6,171,548)	(3,510,879)
Received from other Operating activities	55,250,605	(114,277,862)
Payments for other Operating activities	(20,237,541)	(45,312,333)
Cash generated from operating activities before changes in Operating Assets & Liabilities	(2,746,751)	130,969,399
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	42,859,768	209,528,931
Loans and Lease Finance to Customers	944,299,152	381,026,333
Other Assets	(55,970,846)	(21,930,340)
Deposits	(649,190,063)	(720,374,074)
Other Liabilities	104,087,048	(35,473,908)
Sub Total	386,085,059	(187,223,057)
A) Net Cash from Operating Activities	383,338,309	(56,253,658)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(23,495,281)	(2,506,847)
B) Net Cash from Investing Activities	(23,495,281)	(2,506,847)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(123,506,026)	2,508,184
Dividend Paid	-	-
C) Net Cash from Financing Activities	(123,506,026)	2,508,184
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	236,337,001	(56,252,321)
E) Cash and cash equivalents at the beginning of the period	724,874,566	792,125,441
F) Cash and cash equivalents at the end of the period (D+E)	961,211,567	735,873,120
Net Operating Cash Flow per share	2.29	(0.34)

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 September 2020

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2020	1,675,296,080	363,659,793	-	295,243,020	277,227,289	2,611,426,181
Changes during the period 2020						
Issue of Bonus Share	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	134,913,112	134,913,112
Transfer to statutory reserve	-	26,982,622	-	-	(26,982,622)	-
Revaluation of Land	-	-	-	-	-	-
	-	26,982,622	-	-	107,930,489	134,913,112
Balance as at 30 September 2020	1,675,296,080	390,642,415	-	295,243,020	385,157,778	2,746,339,293
Balance as at 30 September 2019	1,675,296,080	336,166,180	-	295,243,020	167,252,837	2,473,958,116

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance And Investment Company Limited

Selected explanatory notes to the accounts

For the period ended 30 September 2020

Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

Basis of preparation of the financial statements

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Companies Act,1994,the Financial Institutions Act, 1993, Securities and Exchange Rules,1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Reporting

The half-yearly financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2019, as they provide and update to previously reported information.

Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

	30-Sep-20	31-Dec-19
	BDT	BDT
Consolidated Net Asset Value Per Share (NAV):		
Total Shareholders' equity	2,912,622,164	2,742,367,044
No. of shares outstanding	167,529,608	167,529,608
NAV per Share	17.39	16.37
NAV per Share (Restated)	17.39	16.37

	30-Sep-20	30-Sep-19
	BDT	BDT
Consolidated Earnings Per Share (EPS)		
Net profit after tax	170,255,120	23,267,668
No. of shares outstanding	167,529,608	167,529,608
EPS	1.02	0.14
EPS (Restated)	1.02	0.14

Earnings per share increased on 30 September, 2020 due to realization of capital gain from investment in shares as against capital loss compared to the same period of previous year.

Consolidated Net Operating Cash Flow Per Share (NOCFPS):

Net cash from operating activities	499,472,990	(45,889,924)
No. of shares outstanding	167,529,608	167,529,608
NOCPS	2.98	(0.27)
NOCPS (Restated)	2.98	(0.27)

Net operating cash flows per share increased on 30 September, 2020 due to conservative disbursement and realized gain from sale of marketable securities compared to the same period of previous year.

Reconciliation of cash flows from operating activities:

Net profit after tax	172,609,303	14,370,597
Items not involved in cash movement:		
Add: Depreciation/amortization	25,905,755	15,395,981
Add: Provision for loans and investments	18,096,302	9,270,636
Add: Provision for taxation	102,254,830	55,918,878
Add/(Less): Accrued expenses	98,272,896	(38,834,527)
Add/(Less): Accrued income	(139,664,629)	24,270,209
Increase/(Decrease) in Employee gratuity	(3,510,130)	(2,958,466)
Increase/(Decrease) in Deferred tax (Liability)	2,435,703	-
Adjustments to reconcile net profit after tax to net	276,400,030	77,433,309

Changes in Operating Assets and Liabilities

(Increase)/Decrease in Trading Securities	24,440,844	266,268,258
(Increase)/Decrease in Loans & advances	1,083,333,483	344,859,048
(Increase)/Decrease in Other assets	(44,218,004)	(2,381,425)
Increase/(Decrease) in Other Liabilities	(47,365,482)	(3,925,506)
Increase/(Decrease) in Term & other deposits	(649,190,063)	(720,374,074)
Increase/(Decrease) in Payable and accrued expenses	(144,795,450)	(9,926,862)
(Increase)/Decrease in Income tax	(14,274,709)	(11,614,040)
Increase/(Decrease) in Interest suspense	15,142,341	13,771,368

Sub Total	223,072,960	(123,323,233)
Net cash flows from/(used in) operating activities	499,472,990	(45,889,925)

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

The details of the published 3rd quarter financial statements are also available in the website of the company www.bdfinance.com.bd

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	BD Finance	
	30-Sep-20	30-Sep-19
	Taka	Taka
Net profit after tax	134,913,112	80,794,691
Items not involved in cash movement:		
Add: Depreciation/amortization	23,540,186	12,731,196
Add: Provision for loans and investments	24,754,113	(39,313,390)
Add: Provision for taxation	90,451,956	46,607,994
Add/(Less): Accrued expenses	96,482,852	(38,934,808)
Add/(Less): Accrued income	(139,664,629)	30,732,114
Increase/(Decrease) in Employee gratuity	(3,510,130)	(2,958,466)
Increase/(Decrease) in Deferred tax (Liability)	2,435,703	-
Adjustments to reconcile net profit after tax to net cash provided by operating activities	229,403,163	89,659,330
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	42,859,768	209,528,931
(Increase)/Decrease in Loans & advances	944,299,152	381,026,333
(Increase)/Decrease in Other assets	(40,808,920)	(38,098,352)
Increase/(Decrease) in Other Liabilities	(6,483,304)	22,587,379
Increase/(Decrease) in Term & other deposits	(649,190,063)	(720,374,074)
Increase/(Decrease) in Payable and accrued expenses	(145,712,281)	(10,843,693)
(Increase)/Decrease in Income tax	(6,171,548)	(3,510,879)
Increase/(Decrease) in Interest suspense	15,142,341	13,771,368
	153,935,146	(145,912,988)
Net cash flows from/(used in) operating activities	383,338,309	(56,253,658)

Reconciliation of Net Profit with Cash Flows
from Operating Activities

	BD Finance Group	
	30-Sep-20	30-Sep-19
	Taka	Taka
Net profit after tax	172,609,303	14,370,597
Items not involved in cash movement:		
Add: Depreciation/amortization	25,905,755	15,395,981
Add: Provision for loans and investments	18,096,302	9,270,636
Add: Provision for taxation	102,254,830	55,918,878
Add/(Less): Accrued expenses	98,272,896	(38,834,527)
Add/(Less): Accrued income	(139,664,629)	24,270,209
Increase/(Decrease) in Employee gratuity	(3,510,130)	(2,958,466)
Increase/(Decrease) in Deferred tax (Liability)	2,435,703	-
Adjustments to reconcile net profit after tax to net cash provided by operating activities	276,400,030	77,433,309
Increase/(decrease) in operating assets and liabilities		
(Increase)/Decrease in Trading Securities	24,440,844	266,268,258
(Increase)/Decrease in Loans & advances	1,083,333,483	344,859,048
(Increase)/Decrease in Other assets	(44,218,004)	(2,381,425)
Increase/(Decrease) in Other Liabilities	(47,365,482)	(3,925,506)
Increase/(Decrease) in Term & other deposits	(649,190,063)	(720,374,074)
Increase/(Decrease) in Payable and accrued expenses	(144,795,450)	(9,926,862)
(Increase)/Decrease in Income tax	(14,274,709)	(11,614,040)
Increase/(Decrease) in Interest suspense	15,142,341	13,771,368
	223,072,960	(123,323,233)
Net cash flows from/(used in) operating activities	499,472,990	(45,889,925)