

Bangladesh Finance And Investment Company Limited

Consolidated Balance Sheet

As at 30 September 2015

	Note	30-Sep-15 BDT	31-Dec-14 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	76,591	75,723
Balance with Bangladesh Bank		191,484,754	135,175,131
		191,561,345	135,250,854
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	321,633,406	284,762,803
Outside Bangladesh		-	-
		321,633,406	284,762,803
Money at call and short notice	4.4	-	1,051,524,145
Investment in Securities			
Government	5.a	-	-
Others		706,698,641	762,242,310
		706,698,641	762,242,310
Lease, Loans and Advances			
In Bangladesh	6.a	12,149,456,068	11,038,516,638
Outside Bangladesh		-	-
		12,149,456,068	11,038,516,638
Fixed Assets including Premises, Furniture and Fixtures	7.a	345,455,847	346,729,160
Other Assets	8.a	2,407,511,673	1,757,032,133
Non Banking Assets		212,121,062	-
Total Assets		16,334,438,041	15,376,058,044
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents	9.a	2,364,631,057	2,343,602,494
Deposits and other Accounts	10.a	10,104,366,090	9,318,092,004
Other Liabilities	11.a	1,799,354,179	1,596,253,381
		14,268,351,326	13,257,947,880
Capital/ Shareholders' Equity			
Share Capital	12	1,144,249,780	1,144,249,780
Statutory Reserve	13	165,894,835	162,218,336
General Reserve	14	-	-
Capital Reserve		33,744,750	33,744,750
Revaluation Surplus on Land & Building	7.b	249,673,602	249,673,602
Retained earnings	15.a	21,738,566	68,481,325
Total Shareholders' Equity		1,615,301,533	1,658,367,793
Total Liabilities & Shareholders' Equity		15,883,652,859	14,916,315,673
Non Controlling Interest	15.b	450,785,183	459,742,371
Total Liabilities		16,334,438,041	15,376,058,044
Net Asset Value per share (NAV)		14.12	14.49

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director

Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet

As at 30 September 2015

	Note	30-Sep-15 BDT	31-Dec-14 BDT
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	104,801,330	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		104,801,330	104,801,330
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		-	-
Total Off-Balance Sheet items including contingent liabilities		104,801,330	104,801,330

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2015

	Note	Jan-Sep 15 BDT	Jan-Sep 14 BDT	Jul-Sep-15 BDT	Jul-Sep-14 BDT
Interest Income	18.a	1,318,139,679	1,271,376,357	427,788,355	452,154,869
Less: Interest paid on Deposits & Borrowings etc.	19.a	1,002,913,080	1,089,586,714	351,256,349	368,471,813
Net Interest Income		315,226,600	181,789,642	76,532,007	83,683,056
Income from Investment in securities	20.a	(74,834,631)	33,367,176	19,061,508	(189,574)
Commission, Exchange and Brokerage	20.b	53,857,109	69,361,113	19,193,908	27,606,912
Other Operating Income	21.a	29,592,406	69,367,093	8,293,295	34,227,323
		8,614,883	172,095,382	46,548,711	61,644,661
Total Operating Income		323,841,483	353,885,025	123,080,718	145,327,717
Salaries and Allowances	22.a	56,552,264	43,211,882	23,183,727	18,068,725
Rent, Taxes, Insurances, Electricity etc.	23.a	13,937,392	9,274,454	4,745,086	3,202,851
Legal Expenses	24.a	2,125,670	4,518,611	804,220	820,864
Postage, Stamps, Telecommunication etc.	25.a	1,529,801	1,662,107	680,720	448,369
Stationery, Printings, Advertisements etc.	26.a	7,814,922	9,965,947	4,353,077	3,192,783
Managing Director's Salary and Allowances	27	5,600,000	5,600,000	2,100,000	2,100,000
Directors' Fees and Conveyance	28.a	625,000	1,089,250	205,000	316,250
Auditors' Fees	28.b	54,416	121,528	23,750	52,528
Depreciation & Repairs of Assets	29.a	13,609,283	9,946,366	4,540,290	2,993,327
Other Expenses	30.a	34,348,080	30,438,540	12,879,841	11,104,744
Total Operating Expenses		136,196,828	115,828,685	53,515,711	42,300,441
Profit before Provision		187,644,654	238,056,340	69,565,007	103,027,276
Specific provisions for Classified Investment	31	124,292,780	99,599,785	46,961,280	35,191,594
General Provisions for Unclassified Investment	31	(3,115,306)	18,118,633	(5,680,900)	2,418,000
Provisions for Investment in Securities	31.a	39,629,360	5,000,000	14,119,025	(12,580,864)
Total Provision		160,806,833	122,718,418	55,399,405	25,028,730
Total Profit before Provisions for Taxation		26,837,821	115,337,922	14,165,602	77,998,546
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses-BD Finance		12,254,995	20,139,141	5,135,322	13,511,203
Current Tax Expenses-BD Securities Ltd.		7,154,070	16,193,950	1,094,107	8,291,733
Current Tax Expenses-BD Capital Holding Ltd.		2,239,715	2,977,144	1,595,245	951,536
		21,648,780	39,310,235	7,824,674	22,754,472
Net Profit after Taxation		5,189,041	76,027,687	6,340,928	55,244,074
Attributable to		5,189,041	76,027,687	6,340,928	55,244,074
Shareholder of the Company		14,146,229	59,242,253	10,819,272	44,704,004
Non-controlling Interest		(8,957,188)	16,785,434	(4,478,344)	10,540,070
Net Profit available for distribution		14,146,229	59,242,253	10,819,272	44,704,004
Appropriations					
Statutory Reserve	13	3,676,499	5,449,415	1,540,597	3,655,973
General Reserve	14	-	-	-	-
Retained Earnings	15	10,469,731	53,792,838	9,278,675	41,048,031
		14,146,229	59,242,253	10,819,272	44,704,004
Earning Per Share (Re-stated)	32a	0.12	0.52	0.09	0.39

These financial statements should be read in conjunction with the annexed notes 1 to 32

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance And Investment Company Limited

Consolidated Cash Flow Statement

For the period ended 30 September 2015

	30-Sep-15 BDT	30-Sep-14 BDT
Cash Flow from Operating Activities		
Interest received	1,398,984,543	1,275,816,440
Interest paid	(1,087,119,085)	(1,047,081,140)
Dividend received	5,014,652	2,907,961
Fees & Commission received	51,331,802	67,289,713
Cash Payments to Employees	(62,152,264)	(48,811,882)
Cash Payments to Suppliers	(14,269,631)	(29,456,008)
Income Tax Paid	(40,093,988)	(41,663,620)
Received from other Operating activities	(52,727,354)	68,921,208
Payments for other Operating activities	(51,554,274)	(49,447,598)
Operating Profit before changes in Operating Assets & Liabilities	147,414,401	198,475,075
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	50,707,972	52,482,241
Loans and Lease Finance to Customers	(293,817,083)	(2,035,345,668)
Other Assets	(606,168,420)	(451,963,004)
Deposits	786,318,910	1,958,232,843
Other Liabilities	39,934,788	34,055,947
Sub Total	(23,023,833)	(442,537,642)
A) Net Cash from Operating Activities	124,390,568	(244,062,567)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	(118,872,843)
Adjustment of Depreciation	-	
Proceeds from Sale of fixed assets	-	
Purchases/sale of Property, Plant & Equipment	(8,105,632)	(13,442,472)
B) Net Cash from Investing Activities	(8,105,632)	(132,315,315)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	34,108,647	4,015,647
Share Capital - Right Issue	-	-
Dividend Paid	(57,212,489)	-
C) Net Cash from Financing Activities	(23,103,842)	4,015,647
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	93,181,094	(372,362,234)
E) Cash & Cash Equivalents at the beginning of the period	420,013,657	784,741,068
F) Cash & Cash Equivalents at the end of the period(D+E)	513,194,751	412,378,833
Net Operating Cash Flow per share (NOCFPS)	1.09	(2.13)

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director

Sd/ Director Sd/ Chairman

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2015

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2015	1,144,249,780	162,218,336	-	33,744,750	249,673,602	68,481,324	1,658,367,792	459,742,370	2,118,110,163
Changes during the period 2015									
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Right Share Issue	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	(57,212,489)	(57,212,489)	-	(57,212,489)
Profit/(Loss) for the period	-	-	-	-	-	14,146,229	14,146,229	(8,957,188)	5,189,041
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	3,676,499	-	-	-	(3,676,499)	-	-	-
	-	3,676,499	-	-	-	(46,742,758)	(43,066,260)	(8,957,188)	(52,023,448)
Balance as at 30 September 2015	1,144,249,780	165,894,835	-	33,744,750	249,673,602	21,738,566	1,615,301,532	450,785,182	2,066,086,715
Balance as at 30 September 2014	1,144,249,780	154,033,789	-	-	249,673,602	61,780,395	1,609,737,567	459,021,455	2,068,759,022

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Balance Sheet

As at 30 September 2015

	Note	Provisional & Un-audited	
		30-Sep-15	31-Dec-14
		Taka	Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand		55,443	42,857
Balance with Bangladesh Bank		191,484,754	135,175,131
		191,540,197	135,217,988
Balance with other Banks and Financial Institutions	4		
Inside Bangladesh		250,175,136	239,390,453
Outside Bangladesh		-	-
		250,175,136	239,390,453
Money at call and short notice		-	1,051,524,145
Investment in Securities	5		
Government		-	-
Others		348,185,742	404,645,464
		348,185,742	404,645,464
Lease, Loans and Advances	6		
In Bangladesh		11,772,135,039	10,707,372,858
Outside Bangladesh		-	-
		11,772,135,039	10,707,372,858
Fixed Assets including Premises, Furniture and Fixtures	7	324,070,416	320,826,262
Other Assets	8	2,196,852,145	1,555,738,635
Non Banking Assets		212,121,062	-
Total Assets		15,295,079,737	14,414,715,805
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks	9	2,015,873,980	2,017,148,658
financial Institutions and Agents			
Deposits and other Accounts	10	10,104,366,090	9,318,092,004
Term Deposits		9,780,620,259	9,001,958,771
Other Deposits		50,789,232	32,837,331
Advance Rent & Installments		272,956,598	283,295,903
Bills Payable		-	-
Other Liabilities	11	1,597,807,694	1,463,613,171
Total Liabilities		13,718,047,764	12,798,853,833
Capital/ Shareholders' Equity			
Share Capital	12.2	1,144,249,780	1,144,249,780
Statutory Reserve	13	165,894,835	162,218,337
General Reserve	14	-	-
Revaluation Surplus on Land & Building	7.1	249,673,602	249,673,602
Retained earnings	15	17,213,757	59,720,253
Total Shareholders' Equity		1,577,031,974	1,615,861,972
Total Liabilities & Shareholders' Equity		15,295,079,737	14,414,715,805
Net Asset Value per share (NAV)		13.78	14.12
Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director
			Sd/ Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Off-Balance Sheet Item
As at 30 September 2015

	Provisional & Un-audited	
	30-Sep-15	31-Dec-14
	<u>Taka</u>	<u>Taka</u>
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	104,801,330	104,801,330
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	<u>104,801,330</u>	<u>104,801,330</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
TOTAL OFF BALANCE SHEET EXPOSURES INCLUDING CONTINGENT LIABILITIES	<u><u>104,801,330</u></u>	<u><u>104,801,330</u></u>

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Profit and Loss Account

For the period 01 January to 30 September 2015

	Note	Provisional & Un-audited			
		Jan-Sep 15 Taka	Jan-Sep 14 Taka	Jul-Sep-15 Taka	Jul-Sep-14 Taka
Interest Income	18	1,274,915,908	1,261,115,201	415,039,027	443,428,603
Less: Interest paid on Deposits & Borrowings etc.	19	969,171,153	1,084,389,132	338,280,963	363,274,230
Net Interest Income		305,744,755	176,726,069	76,758,064	80,154,372
Income from Investment in securities	20	(100,164,746)	(7,047,765)	3,143,307	(20,580,708)
Commission, Exchange and Brokerage		1,000,000	1,000,000	-	-
Other Operating Income	21	30,774,636	70,630,604	8,616,911	34,599,385
		(68,390,110)	64,582,839	11,760,218	14,018,678
Total Operating Income		237,354,645	241,308,908	88,518,282	94,173,050
Salaries and Allowances	22	38,497,103	27,586,458	15,826,272	11,888,503
Rent, Taxes, Insurances, Electricity etc.	23	12,295,897	7,845,038	4,171,832	2,752,989
Legal Expenses	24	1,476,820	3,990,156	440,220	629,864
Postage, Stamps, Telecommunication etc.	25	888,664	996,471	440,157	221,437
Stationery, Printings, Advertisements etc.	26	7,407,218	9,368,449	4,239,747	2,956,965
Managing Director's Salary and Allowances	27	5,600,000	5,600,000	2,100,000	2,100,000
Directors' Fees and Conveyance	28	455,000	808,000	155,000	235,000
Auditors' Fees		21,722	121,528	-	52,528
Depreciation & Repairs of NBFIs' Assets	29	7,881,041	4,722,650	2,616,592	1,271,679
Other Expenses	30	11,016,219	10,165,526	4,409,775	2,663,425
Total Operating Expenses		85,539,683	71,204,276	34,399,595	24,772,390
Profit before Provision		151,814,962	170,104,632	54,118,686	69,400,660
Specific provisions for Classified Investment		124,292,780	99,599,785	46,961,280	35,191,594
General Provisions for Unclassified Investment		(3,115,306)	18,118,633	(5,680,900)	2,418,000
Provisions for Investment in Securities		-	5,000,000	-	-
Total Provision	31	121,177,474	122,718,418	41,280,380	37,609,594
Total Profit before Provisions for Taxation		30,637,488	47,386,213	12,838,306	31,791,066
Deferred Tax Expenses/(benefit)		-	-	-	-
Current Tax Expenses		12,254,995	20,139,141	5,135,322	13,511,203
		12,254,995	20,139,141	5,135,322	13,511,203
Net Profit after Taxation		18,382,493	27,247,073	7,702,984	18,279,863
Appropriations					
Statutory Reserve	13	3,676,499	5,449,415	1,540,597	3,655,973
General Reserve	14	-	-	-	-
Retained Earnings	15	14,705,994	21,797,658	6,162,387	14,623,890
		18,382,493	27,247,073	7,702,984	18,279,863
Earning Per Share (Re-stated)	32	0.16	0.24	0.07	0.16

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LTD.

CASH FLOW STATEMENT

For the period 01 January to 30 September 2015

		Provisional & Un-audited	
		30-Sep-15	30-Sep-14
		Taka	Taka
Cash Flow from Operating Activities			
Interest received		1,355,760,771	1,301,690,149
Interest paid		(1,052,377,157)	(1,049,081,140)
Dividend received		4,089,702	2,907,961
Fees & Commission received		1,000,000	1,000,000
Cash Payments to Employees		(44,097,103)	(33,186,458)
Cash Payments to Suppliers		(7,407,218)	(9,368,449)
Income Tax Paid		(40,093,988)	(30,675,884)
Received from other Operating activities		(73,479,812)	60,674,878
Payments for other Operating activities		(27,516,368)	(24,888,156)
Operating Profit before changes in Operating Assets & Liabilities		115,878,827	219,072,902
Changes in Operating Assets and Liabilities			
Purchases/Sale of Trading Securities		56,459,721	66,119,826
Loans and Lease Finance to Customers		(224,024,098)	(2,176,062,848)
Other Assets		(603,524,783)	(457,958,280)
Deposits		786,318,910	1,958,232,843
Other Liabilities		4,248,630	6,008,643
Sub Total		19,478,381	(603,659,817)
A) Net Cash from Operating Activities		135,357,208	(384,586,915)
Cash flows from Investing Activities			
Purchase/sale of non trading securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases/sale of Property, Plant & Equipments		(9,763,149)	(10,392,126)
B) Net Cash from Investing Activities		(9,763,149)	(10,392,126)
Cash flows from Financing Activities			
Increase/(decrease) of borrowings		(1,274,678)	4,015,647
Right Share Capital		-	-
C) Net Cash from Financing Activities		(58,487,167)	4,015,647
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		67,106,892	(390,963,394)
E) Cash and cash equivalents at the beginning of the period		374,608,441	713,775,547
F) Cash and cash equivalents at the end of the period (D+E)		441,715,333	322,812,153
Net Operating Cash Flow per share		1.18	(3.36)
Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director
			Sd/ Chairman

BANGLADESH FINANCE AND INVESTMENT COMPANY LIMITED

Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000

Statement of Changes in Shareholders' Equity

For the period 01 January to 30 September 2015

Provisional & Un-audited

	<u>Share capital Taka</u>	<u>Statutory reserve Taka</u>	<u>General reserve Taka</u>	<u>Revaluation Surplus Taka</u>	<u>Retained earnings Taka</u>	<u>Total Taka</u>
Balance as at 1 January 2015	1,144,249,780	162,218,336	-	249,673,602	59,720,253	1,615,861,971
Changes during the period 2015						
Issue of Bonus Share	-	-	-	-	-	-
Issue of Right Share	-					-
Cash Dividend					(57,212,489)	(57,212,489)
Profit/(Loss) for the period	-	-	-	-	18,382,493	18,382,493
Prior year adjustment against Depreciation					-	-
Prior year adjustment against Interest on FDR					-	-
Transfer to general reserve	-	-	-	-	-	-
Transfer to statutory reserve	-	3,676,499	-	-	(3,676,499)	-
Revaluation Surplus on Land & Building	-	-	-	-	-	-
	-	3,676,499	-	-	(42,506,495)	(38,829,996)
Balance as at 30 September 2015	1,144,249,780	165,894,835	-	249,673,602	17,213,758	1,577,031,974
Balance as at 30 September 2014	1,144,249,780	154,033,789	-	249,673,602	26,982,065	1,574,939,237

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman