

Bangladesh Finance And Investment Company Limited
Consolidated Balance Sheet
As at 31 December 2014

	Note	2014 BDT	2013 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	75,723	77,832
Balance with Bangladesh Bank		135,175,131	99,911,439
		135,250,854	99,989,272
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	284,762,803	684,751,795
Outside Bangladesh		-	-
		284,762,803	684,751,795
Money at call and short notice			
	4.4	1,051,524,145	944,616,892
Investment in Securities			
Government	5.a	-	-
Others		762,242,310	582,401,228
		762,242,310	582,401,228
Lease, Loans and Advances			
In Bangladesh	6.a	11,038,516,638	8,379,874,724
Outside Bangladesh		-	-
		11,038,516,638	8,379,874,724
Fixed Assets including Premises, Furniture and Fixtures			
	7.a	346,729,160	338,324,362
Other Assets			
	8.a	1,757,032,133	1,500,324,387
Non Banking Assets			
		-	-
Total Assets		15,376,058,044	12,530,282,661
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents			
	9.a	2,343,602,494	1,858,198,017
Deposits and other Accounts			
Term Deposits	10.1	8,819,687,909	7,155,131,157
Scheme Deposit	10.2	182,270,862	107,246,490
Other Deposits	10.3	32,837,331	56,287,439
Advance Rent & Installments	10.6	283,295,903	280,645,256
Bills Payable		-	-
Other Liabilities		1,596,253,381	1,182,746,503
		13,257,947,880	10,527,011,258
Capital/ Shareholders' Equity			
Share Capital	12	1,144,249,780	1,040,227,080
Statutory Reserve	13	162,218,336	148,584,375
General Reserve	14	-	30,000,000
Capital Reserve for Bonus issue	15.1	33,744,750	-
Revaluation Surplus on Land & Building	7.b	249,673,602	249,673,602
Retained earnings	15.a	68,481,325	82,010,256
Total Shareholders' Equity		1,658,367,793	1,550,495,312
Total Liabilities & Shareholders' Equity		14,916,315,673	12,077,506,570
Non Controlling Interest			
	15.b	459,742,371	452,776,091
Total Liabilities		15,376,058,044	12,530,282,661

**Consolidated Balance Sheet
As at 31 December 2014**

	<u>Note</u>	<u>2014 BDT</u>	<u>2013 BDT</u>
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	104,801,330	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>104,801,330</u>	<u>104,801,330</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u>104,801,330</u>	<u>104,801,330</u>

These financial statements should be read in conjunction with the annexed notes 1 to 43

Company Secretary

Managing Director

Director

Director

Auditors' Report to the shareholders see annexed report to date

Dated: Dhaka
27 April 2015

A. Qasem & Co.
Chartered Accountants

Bangladesh Finance And Investment Company Limited
Consolidated Profit and Loss Account
For the year ended 31 December 2014

	Note	2014 BDT	2013 BDT
Interest Income	18.a	1,804,675,143	1,130,659,640
Less: Interest paid on Deposits & Borrowings etc.	19.a	1,458,768,940	773,783,720
Net Interest Income		345,906,203	356,875,919
Income from Investment in securities	20.a	67,835,058	(13,748,537)
Commission, Exchange and Brokerage	20.b	99,052,580	71,229,130
Other Operating Income	21.a	90,761,724	85,260,565
		257,649,362	142,741,158
Total Operating Income		603,555,565	499,617,077
Salaries and Allowances	22.a	59,637,640	40,608,255
Rent, Taxes, Insurances, Electricity etc.	23.a	14,472,649	13,515,238
Legal Expenses	24.a	5,614,619	2,232,334
Postage, Stamps, Telecommunication etc.	25.a	2,301,097	1,479,706
Stationery, Printings, Advertisements etc.	26.a	15,019,133	11,940,918
Managing Director's Salary and Allowances	27	7,100,000	7,100,000
Directors' Fees and Conveyance	28.a	1,408,000	1,031,250
Auditors' Fees	28.b	230,833	288,334
Depreciation & Repairs of Assets	29.a	14,455,479	15,143,541
Other Expenses	30.a	55,956,919	51,191,769
Total Operating Expenses		176,196,368	144,531,345
Profit before Provision		427,359,197	355,085,733
Specific provisions for Classified Investment	31	78,658,610	35,215,265
General Provisions for Unclassified Investment	31	27,865,593	43,373,188
Provisions for Investment in Securities	31.a	36,761,488	18,744,997
Total Provision		143,285,692	97,333,451
Total Profit before Provisions for Taxation		284,073,506	257,752,282
Deferred Tax Expenses/(benefit)		123,155	193,307
Current Tax Expenses-BD Finance		143,377,428	143,267,918
Current Tax Expenses-BD Securities Ltd.		20,069,677	11,404,604
Current Tax Expenses-BD Capital Holding Ltd.		5,664,486	859,559
		169,234,746	155,725,388
Net Profit after Taxation		114,838,760	102,026,894
Attributable to		114,838,760	102,026,894
Shareholder of the Company		107,872,479	93,388,533
Non-controlling Interest		6,966,280	8,638,361
Net Profit available for distribution		107,872,479	93,388,533

**Consolidated Profit and Loss Account
For the year ended 31 December 2014**

	Note	2014 BDT	2013 BDT
Appropriations			
Statutory Reserve	13	13,633,961	17,148,969
Retained Earnings		94,238,518	76,239,564
		107,872,479	93,388,533
Earning Per Share (Re-stated)	32a	0.94	0.82

These financial statements should be read in conjunction with the annexed notes 1 to 43

Company Secretary

Managing Director

Director

Director

Auditors' Report to the shareholders see annexed report to date

Dated: Dhaka
27 April 2015

A. Qasem & Co.
Chartered Accountants

Bangladesh Finance And Investment Company Limited
Consolidated Cash Flow Statement
For the year ended 31 December 2014

	2014 BDT	2013 BDT
Cash Flow from Operating Activities		
Interest received	1,798,436,757	1,169,472,341
Interest paid	(1,349,971,782)	(703,349,766)
Dividend received	11,504,622	9,278,844
Fees & Commission received	96,064,353	71,243,504
Cash Payments to Employees	(66,737,640)	(47,708,255)
Cash Payments to Suppliers	(65,233,060)	(27,599,717)
Income Tax Paid	(166,411,887)	(47,246,112)
Received from other Operating activities	152,806,947	104,850,185
Payments for other Operating activities	(80,783,204)	(45,275,441)
Operating Profit before changes in Operating Assets & Liabilities	329,675,106	483,665,583
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(66,597,479)	228,646,742
Loans and Lease Finance to Customers	(2,413,350,068)	(5,302,880,436)
Other Assets	(66,088,398)	(221,282,168)
Deposits	1,708,730,478	4,711,601,087
Other Liabilities	1,168,467	19,403,216
Sub Total	(836,137,000)	(564,511,559)
A) Net Cash from Operating Activities	(506,461,894)	(80,845,976)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Adjustment of Depreciation	-	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipment	(17,216,157)	(16,552,079)
B) Net Cash from Investing Activities	(17,216,157)	(16,552,079)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	158,950,641	201,235,161
Share Capital - Right Issue	-	390,085,150
Dividend Paid	-	-
C) Net Cash from Financing Activities	158,950,641	591,320,311
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(364,727,410)	493,922,257
E) Cash & Cash Equivalents at the beginning of the period	784,741,067	290,818,811
F) Cash & Cash Equivalents at the end of the period(D+E)	420,013,657	784,741,067

Company Secretary

Managing Director

Director

Director

Bangladesh Finance And Investment Company Limited
Consolidated Statement of Changes in Shareholders' Equity
For the year ended 31 December 2014

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2014	1,040,227,080	148,584,375	30,000,000		249,673,602	82,010,256	1,550,495,312	452,776,090	2,003,271,403
Changes during the period 2014									
Issue of Bonus Share	104,022,700	-	(30,000,000)	-	-	(74,022,700)	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	107,872,479	107,872,479	6,966,280	114,838,760
Capital Reserve	-	-	-	33,744,750	-	(33,744,750)	-	-	-
Transfer to statutory reserve	-	13,633,961	-	-	-	(13,633,961)	-	-	-
	104,022,700	13,633,961	(30,000,000)	-	-	(13,528,932)	107,872,479	6,966,280	114,838,760
Balance as at 31 December 2014	1,144,249,780	162,218,336	-		249,673,602	68,481,324	1,658,367,792	459,742,370	2,118,110,163
Balance as at 01 January 2013	591,038,120	131,435,406	50,000,000		138,223,602	44,874,501	955,571,629	444,137,729	1,399,709,359
Changes during the period 2013									
Issue of Bonus Share	59,103,810	-	(20,000,000)	-	-	(39,103,810)	-	-	-
Right Share Issue	390,085,150	-	-	-	-	-	390,085,150	-	390,085,150
Profit/(Loss) for the period	-	-	-	-	-	93,388,533	93,388,533	8,638,361	102,026,894
Revaluation Surplus	-	-	-	-	111,450,000	-	111,450,000	-	111,450,000
Transfer to statutory reserve	-	17,148,969	-	-	-	(17,148,969)	-	-	-
	449,188,960	17,148,969	(20,000,000)	-	111,450,000	37,135,754	594,923,683	8,638,361	603,562,044
Balance as at 31 December 2013	1,040,227,080	148,584,375	30,000,000		249,673,602	82,010,256	1,550,495,312	452,776,090	2,003,271,403

Company Secretary

Managing Director

Director

Director

Bangladesh Finance And Investment Company Limited
Balance Sheet
As at 31 December 2014

	Note	2014 BDT	2013 BDT
PROPERTY AND ASSETS			
Cash	3	135,217,988	99,964,183
Cash in hand		42,857	52,743
Balance with Bangladesh Bank		135,175,131	99,911,439
Balance with other Banks and Financial Institutions	4	239,390,453	613,811,364
Inside Bangladesh		239,390,453	613,811,364
Outside Bangladesh		-	-
Money at call and short notice	4.4	1,051,524,145	944,616,892
Investment in Securities	5	404,645,464	456,264,709
Government		-	-
Others		404,645,464	456,264,709
Lease, Loans and Advances	6	10,707,372,858	8,327,091,053
In Bangladesh		10,707,372,858	8,327,091,053
Outside Bangladesh		-	-
Fixed Assets including Premises, Furniture and Fixtures	7	320,826,262	312,324,955
Other Assets	8	1,555,738,635	1,338,227,259
Non Banking Assets		-	-
Total Assets		14,414,715,804	12,092,300,415
LIABILITIES AND CAPITAL			
Financing (Borrowings) from Other Banks, Financial Institutions and Agents	9	2,017,148,658	1,858,198,017
Deposits and other Accounts	10	9,318,092,004	7,599,310,341
Term Deposits		8,819,687,909	7,155,131,157
Scheme Deposit		182,270,862	107,246,490
Other Deposits		32,837,331	56,287,439
Advance Rent & Installments		283,295,903	280,645,256
Bills Payable		-	-
Other Liabilities	11	1,463,613,171	1,087,099,894
Total Liabilities		12,798,853,833	10,544,608,251
Capital/ Shareholders' Equity			
Share Capital	12	1,144,249,780	1,040,227,080
Statutory Reserve	13	162,218,336	148,584,375
General Reserve	14	-	30,000,000
Revaluation Surplus on Land & Building	7.1	249,673,602	249,673,602
Retained earnings	15	59,720,252	79,207,107
Total Shareholders' Equity		1,615,861,971	1,547,692,163
Total Liabilities & Shareholders' Equity		14,414,715,804	12,092,300,415

Balance Sheet
As at 31 December 2014

	<u>Notes</u>	<u>2014 BDT</u>	<u>2013 BDT</u>
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	16	104,801,330	104,801,330
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		<u>104,801,330</u>	<u>104,801,330</u>
OTHER COMMITMENTS			
Documentary credits and short term trade related		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		<u>-</u>	<u>-</u>
Total Off-Balance Sheet items including contingent liabilities		<u><u>104,801,330</u></u>	<u><u>104,801,330</u></u>

These financial statements should be read in conjunction with the annexed notes 1 to 43

Company Secretary

Managing Director

Director

Director

Auditors' Report to the shareholders see annexed report to date

Dated: Dhaka
27 April 2015

A. Qasem & Co.
Chartered Accountants

Bangladesh Finance And Investment Company Limited
Profit and Loss Account
For the year ended 31 December 2014

	Note	2014 BDT	2013 BDT
Interest Income	18	1,777,832,490	1,127,096,314
Less: Interest paid on Deposits & Borrowings etc.	19	1,441,750,083	791,289,778
Net Interest Income		336,082,408	335,806,535
Income from Investment in securities	20	42,604	(13,803,037)
Commission, Exchange and Brokerage		1,000,000	1,000,000
Other Operating Income	21	92,274,990	86,928,625
Total Operating Income		93,317,593	74,125,588
Total Operating Income		429,400,001	409,932,123
Salaries and Allowances	22	38,444,513	29,258,742
Rent, Taxes, Insurances, Electricity etc.	23	12,175,223	11,532,643
Legal Expenses	24	4,828,324	2,189,624
Postage, Stamps, Telecommunication etc.	25	1,359,524	794,248
Stationery, Printings, Advertisements etc.	26	14,252,347	10,753,332
Managing Director's Salary and Allowances	27	7,100,000	7,100,000
Directors' Fees	28	958,000	891,250
Auditors' Fees		155,556	130,834
Depreciation & Repairs of NBFIs' Assets	29	6,950,120	6,894,182
Other Expenses	30	18,981,801	23,782,698
Total Operating Expenses		105,205,407	93,327,553
Profit before Provision		324,194,594	316,604,571
Specific provisions for Classified Investment		78,658,610	35,215,265
General Provisions for Unclassified Investment		27,865,593	43,373,188
Provisions for diminution in value of Investment		6,000,000	8,810,049
Total Provision	31	112,524,203	87,398,503
Total Profit before Provisions for Taxation		211,670,390	229,206,068
Deferred Tax Expenses/(benefit)		123,155	193,307
Current Tax Expenses		143,377,428	143,267,918
Net Profit after Taxation		68,169,807	85,744,843
Appropriations			
Statutory Reserve	13	13,633,961	17,148,969
Retained Earnings	15	54,535,846	68,595,875
		68,169,807	85,744,843
Earning Per Share (Re-stated)	32	0.60	0.75

These financial statements should be read in conjunction with the annexed notes 1 to 43

Company Secretary

Managing Director

Director

Director

Auditors' Report to the shareholders see annexed report to date

Dated: Dhaka
27 April 2015

A. Qasem & Co.
Chartered Accountants

Bangladesh Finance And Investment Company Limited
Cash Flow Statement
For the year ended 31 December 2014

	<u>Note</u>	<u>2014</u> <u>BDT</u>	<u>2013</u> <u>BDT</u>
Cash Flow from Operating Activities			
Interest received	33	1,811,601,294	1,125,254,670
Interest paid	34	(1,349,971,782)	(703,349,766)
Dividend received		8,825,682	9,224,344
Fees & Commission received		1,000,000	1,000,000
Cash Payments to Employees		(45,544,513)	(36,358,742)
Cash Payments to Suppliers		(14,252,347)	(10,753,332)
Income Tax Paid		(150,096,894)	(38,462,728)
Received from other Operating activities	35	83,491,911	63,901,244
Payments for other Operating activities	36	(40,414,894)	(40,004,068)
Operating Profit before changes in Operating Assets & Liabilities		304,638,457	370,451,622
Changes in Operating Assets and Liabilities			
Purchases/Sale of Trading Securities		51,619,245	235,807,345
Loans and Lease Finance to Customers		(2,487,189,058)	(5,114,313,680)
Other Assets	37	(71,841,840)	(360,141,180)
Deposits		1,708,730,478	4,711,601,087
Other Liabilities	38	9,419,931	7,123,695
Sub Total		(789,261,244)	(519,922,733)
A) Net Cash from Operating Activities		(484,622,787)	(149,471,111)
Cash flows from Investing Activities			
Purchase/sale of non trading securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchases/sale of Property, Plant & Equipment		(13,494,960)	(12,642,392)
B) Net Cash from Investing Activities		(13,494,960)	(12,642,392)
Cash flows from Financing Activities			
Increase/(decrease) of borrowings		158,950,641	201,235,161
Share Capital - Right Issue		-	390,085,150
Dividend Paid		-	-
C) Net Cash from Financing Activities		158,950,641	591,320,311
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(339,167,106)	429,206,808
E) Cash and cash equivalents at the beginning of the period		713,775,547	284,568,739
F) Cash and cash equivalents at the end of the period (D+E)	39	374,608,441	713,775,547

Company Secretary

Managing Director

Director

Director

Bangladesh Finance And Investment Company Limited
Statement of Changes in Shareholders' Equity
For the year ended 31 December 2014

Particular	Share capital Taka	Statutory reserve Taka	General reserve Taka	Revaluation Surplus Taka	Retained earnings Taka	Total Taka
Balance as at 1 January 2014	1,040,227,080	148,584,375	30,000,000	249,673,602	79,207,107	1,547,692,163
Changes during the period 2014						
Issue of Bonus Share	104,022,700	-	(30,000,000)	-	(74,022,700)	-
Profit/(Loss) for the period	-	-	-	-	68,169,807	68,169,807
Transfer to statutory reserve	-	13,633,961	-	-	(13,633,961)	-
Revaluation of Land	-	-	-	-	-	-
	104,022,700	13,633,961	(30,000,000)	-	(19,486,854)	68,169,807
Balance as at 31 December 2014	1,144,249,780	162,218,336	-	249,673,602	59,720,252	1,615,861,970
Balance as at 1 January 2013	591,038,120	131,435,406	50,000,000	138,223,602	49,715,042	960,412,170
Changes during the period 2013						
Issue of Bonus Share	59,103,810	-	(20,000,000)	-	(39,103,810)	-
Right share issue	390,085,150	-	-	-	-	390,085,150
Profit/(Loss) for the period	-	-	-	-	85,744,843	85,744,843
Transfer to statutory reserve	-	17,148,969	-	-	(17,148,969)	-
Revaluation on Land	-	-	-	111,450,000	-	111,450,000
	449,188,960	17,148,969	(20,000,000)	111,450,000	29,492,065	587,279,993
Balance as at 31 December 2013	1,040,227,080	148,584,375	30,000,000	249,673,602	79,207,107	1,547,692,163

Company Secretary

Managing Director

Director

Director

Bangladesh Finance And Investment Company Limited
Liquidity Statement
Assets and Liabilities Maturity Analysis
As at 31 December 2014

Particulars	Up to 01 Month	01-03 Months	03-12 Months	01-05 Years	More than 05 years	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Assets						
Cash in hand	42,857	-	-	-	-	42,857
Balance with Bangladesh Bank	135,175,131	-	-	-	-	135,175,131
Balance with other banks and financial institutions	207,704	66,653,236	172,529,513	-	-	239,390,453
Money at Call and Short Notice	41,524,145	1,010,000,000	-	-	-	1,051,524,145
Investment in securities	103,368,582	40,464,546	222,555,005	38,257,330	-	404,645,464
Investment (Loans and Advances)	439,228,002	482,444,755	1,947,334,265	7,219,116,078	619,249,758	10,707,372,858
Fixed Assets including premises, furniture and fixtures etc.	-	-	-	23,626,262	297,200,000	320,826,262
Other Assets	111,720,383	-	303,275,762	89,307,776	1,051,434,714	1,555,738,635
Non-banking Assets						-
Total Assets (i)	831,266,804	1,599,562,538	2,645,694,545	7,370,307,447	1,967,884,472	14,414,715,805
Liabilities						
Financing (Borrowing) from other banks, financial institutions and agents	471,064,960	84,204,591	490,955,230	968,988,169	1,935,708	2,017,148,658
Deposits and other accounts	250,253,518	1,090,797,745	1,955,367,104	5,276,416,998	745,256,638	9,318,092,004
Provision and other liabilities	53,650,736	107,945,487	159,744,353	479,233,058	663,039,538	1,463,613,171
Total Liabilities (ii)	774,969,215	1,282,947,823	2,606,066,687	6,724,638,225	1,410,231,885	12,798,853,833
Net Liquidity Gap (i-ii)	56,297,589	316,614,715	39,627,858	645,669,222	557,652,587	1,615,861,971

Accompanying notes from 1 to 43 form an integral part of these financial statements

Company Secretary

Managing Director

Director

Director

ANNEXURE-A

Bangladesh Finance And Investment Company Limited
Fixed Asset Schedule
For the year ended 31 December 2014

Particulars	C O S T					Rate of Depreciation	D E P R E C I A T I O N				Written Down Value at 31 December 2014
	Balance as on 1 January 2014	Revaluation Surplus	Addition during the year	Disposal/ Transfer during the period	Balance at 31 December 2014		Balance as on 1 January 2014	Transfer/ Adjustmen t during the year	Charge for the year	Balance at 31 December 2014	
Land	297,200,000	-	-	-	297,200,000	-	-	-	-	297,200,000	
Building	5,398,790	-	-	-	5,398,790	10%	2,159,519	-	539,880	2,699,399	
Furniture & Fixture	13,970,660	-	6,200	-	13,976,860	20%	7,457,595	21,579	1,856,896	9,292,912	
Office Equipment	9,950,223	-	960,761	-	10,910,984	25%	6,080,594	-	1,528,953	7,609,548	
Office Renovation	5,390,693	-	-	-	5,390,693	20%	5,187,396	1,146,460	696,735	4,737,671	
Motor Vehicle	14,806,973	-	12,328,000	-	27,134,973	20%	13,670,616	195,657	1,680,718	15,155,677	
Other Assets	182,667	-	-	-	182,667	20%	182,667	-	-	182,667	
System and Software	1,620,000	-	200,000	-	1,820,000	25%	1,456,663	-	54,167	1,510,830	
31 December 2014	348,520,006	-	13,494,961	-	362,014,967		36,195,051	1,363,696	6,357,351	41,188,705	320,826,262
31 December 2013	224,427,614	111,450,000	12,642,392	-	348,520,006		29,983,640	-	6,211,411	36,195,051	312,324,955

Bangladesh Finance And Investment Company Limited
Notes to the consolidated and separate financial statements
For the year ended 31 December 2014

1. Legal status and nature of the company

1.1 Domicile, legal form and country of incorporation

Bangladesh Finance and Investment Company Limited (BD Finance) is a Non-Banking Financial Institution engaged in lease, loan and investment financing operation. The Company having its registered office at Baitul Hossain Building, 27 Dilkusha C/A, Dhaka-1000, Bangladesh, was incorporated in Bangladesh on 10 May 1999 as a Public Limited Company under the Companies Act 1994. The license was issued from Bangladesh Bank on 22 December 1999 under the Financial Institutions Act 1993. The operational activities was started on 15 February 2000 through signing the first lease agreement on that day. In the year 2005 the company opened a branch at Agrabad C/A, Chittagong. The Company went for Initial Public Offering on 14.06.2007 and its shares were listed in both Dhaka Stock Exchange and Chittagong Stock Exchange on 06.09.2007 & 28.08.2007 respectively .

1.2 Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance and working capital finance to the enterprises as well as professionals.

1.3 Subsidiary companies

1.3.1 BD Finance Securities Limited

BD Finance Securities Limited, a 57.36% owned subsidiary company of Bangladesh Finance And Investment Company Limited was incorporated on 28 December 2010 as a public limited company under Companies Act 1994 with authorized share capital of Tk. 500 crore. The main objective of the Company is to act as a member of stock exchanges, operate the Central Depository System (CDS) and to carry on the business of brokers, jobbers or dealers in stocks, shares, securities, commodities, commercial papers, bonds, obligations, debentures etc.

1.3.2 BD Finance Capital Holdings Limited

BD Finance Capital Holdings Limited, a fully owned (99.93% Share) subsidiary company of Bangladesh Finance And Investment Company Limited was incorporated on 10 August 2011 as a public limited company under Companies Act 1994 with authorized share capital of Tk. 200 crore. The main objective of the Company is to carry on the business of Merchant Banking, fund management, managing portfolio investments, financial consultancy services etc.

2. Significant accounting policies

2.1 Basis of preparation of the financial statements

The financial statements of company are made up to 31 December each year and are prepared under the historical cost convention and in accordance with the Financial Institution Act 1993 and Bangladesh Bank Circular DFIM circular No. 11 dated 23 December, 2009. Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standards (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act. 1994, the Securities & Exchange Rules 1987 and other laws & regulations applicable in Bangladesh.

All figures appeared in the Financial Statements are rounded off to the nearest Taka.

2.1.1 Basis of consolidation of operations of subsidiary

The financial statements of the Company and its subsidiary, as mentioned in note no. 1.3, have been consolidated in accordance with Bangladesh Accounting Standard 27 "Consolidated and Separate Financial Statements". The consolidation of the financial statement has been made after eliminating all material inter company balances, income and expenses arising from inter company

The total profits of the Company and its subsidiary are shown in the Consolidated Profit and Loss Account with the proportion of profit after taxation pertaining to non-controlling shareholders being deducted as 'Non-controlling Interest'.

All assets and liabilities of the Company and of its subsidiary are shown in the consolidated balance sheet. The interest of non-controlling shareholder of the subsidiary are shown separately in the consolidated balance sheet under the heading 'Non-controlling Interest'.

2.2 Use of estimates and judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

2.3 Comparative Information

As guided in paragraph 36 and 38 of BAS 1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

Previous year/period figures has been rearranged to conform with the current year/period presentation.

2.4 Reporting period

These financial statements cover from 1 January 2014 to 31 December 2014

2.5 Functional and presentation currency

These financial statements are presented in company's functional currency i.e. in Bangladeshi Taka.

2.6 Cash flow statements

Paragraph 102 of BAS 1 presentation of financial statements requires that a cash flow statements are to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to asses the ability of the enterprise to generate cash and cash equivalents and the needs of the enterprise to utilize those cash flows.

Cash flow statements has been prepared under the Direct method, classified by Operating, Investing and Financing activities as prescribed in paragraph 10 and 18 (a) of BAS 7 Cash Flow Statements.

2.7 Statement of Changes in Equity

The Statement of changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.8 Accounting for leases

Lease transactions are accounted for under finance method as per BAS 17 since assets leased to customer under agreements transfer substantially all the risk and rewards associated with ownership, other than legal title, to the customer.

As per BAS 17, in case of finance lease, the aggregate lease rental receivables including unguaranteed residual value throughout the lease term are recorded as gross rental receivables while the excess of gross rental receivables over the total acquisition cost including interest during the period of acquiring the lease equipment constitutes the unearned interest income. The unearned interest income is amortized to revenue on a monthly basis over the lease term yielding a constant rate of return over the period.

Unrealized income is suspended where necessary in accordance with the requirements of relevant circular issued by the Department of Financial Institutions & Market (DFIM) of Bangladesh Bank.

2.9 Recognition of Property, Plant and Equipment and Depreciation

2.9.1 Property, plant and equipment are stated at cost less accumulated depreciation. The cost of the assets is the cost of acquisition or construction together with purchase price and other directly attributable costs for bringing the assets to working conditions for their intended use inclusive of inward freight, duties and non refundable taxes as per Bangladesh Accounting Standard (BAS) 16: Property, Plant and Equipment.

2.9.2 Depreciation is provided on a new asset for the period in use in the year of purchase. Full month's depreciation has been charged on additions irrespective of date when the related assets are put into use. Depreciation is calculated on the cost of the assets in order to write-off such amounts over the estimated useful life of such assets. BD Finance followed the Straight-line method of depreciation and annual rates are as under:

Building	10%
Office equipment	25%
Office Renovation	20%
Furniture and fixtures	20%
Motor vehicles	20%
Other assets	20%

2.9.3 On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the Income Statement, which is determined with reference to the net book value of the assets and net sales proceeds.

2.10 Intangible Assets

a. Components

The main item included in intangible asset is software.

b. Basis of recognition

An Intangible Asset shall only be recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably in accordance with BAS 38: Intangible Assets. Accordingly, this asset is stated in the Balance Sheet at cost less accumulated amortization.

c. Subsequent expenditure

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

d. Amortization

Intangible asset is amortized on straight line basis at 25% to write off the cost of intangible assets.

2.11 Cash & Cash Equivalents

Cash & cash Equivalent comprise cash at bank & in hand and short-term deposit with maximum maturity of 12 months or less.

2.12 Investments in Securities

Investments are valued in compliance with FID Circular no .08, dated 03 august, 2002 in lieu of BAS-39. All investment securities are initially recognized at cost .

Investment in securities are classified broadly in two categories and accounted for as under:

a. Investment in quoted securities:

These securities are bought and held primarily for the purpose of selling them in near term. These are reported at cost. Adequate provision is made for excess of cost over market value.

b. Investment in un-quoted securities:

Investment in un-quoted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities

2.13 Statutory reserve

NBFIs are required to transfer 20% of the profit to statutory reserve before declaration of dividend as per Financial Institutions Regulations, 1994. Bangladesh Finance And Investment Company Limited (BD Finance) transfers 20% on post tax profit in compliance with the regulation.

2.14 General Reserve

Generally fund from Retained Earnings is transferred to General Reserve once in a year with the consent of the Board of Directors.

2.15 Retirement Benefit

(a) Provident Fund

The company has introduced recognized contributory provident fund scheme effective from March 2008 for its permanent employees. The Provident fund is administered by a Board of Trustees and is funded by contribution partly from the employees and partly from the Company at a predetermined rate.

(b) Gratuity

Gratuity fund benefit are given to the staff of BD Finance in accordance with the company's service rules. The gratuity is calculated on the basis of sum equal to 15 (fifteen) days basic pay for every confirmed employee who completed his continuous service for Seven (7) years and 30 (thirty) days basic for employees whose service is completed for 10 (ten) years or more and as per BAS-19 "Employee Benefits" and payable as per the modalities of the rules. Gratuity so calculated are transfer to the Gratuity fund and charged to expenses of the Company.

2.16 Provision for investments and advances

Provision for investments and advances is an estimate of the losses that may be sustained in the investment portfolio. The provision is based on two principles (1) Bangladesh Accounting Standards (BAS) 37; Provisions, contingent liabilities and contingent assets, and (2) Bangladesh Bank guidelines.

BD Finance's methodology for measuring the appropriate level of the provision relies on several key elements, which include both quantitative and qualitative factors as set forth in the Bangladesh Bank Guidelines. Provision for loans and advances is made on the basis of periodical review by the management and of instructions contained in Bangladesh Bank FID Circular no. 06 dated 20 August 2006. The classification rates are given below:

Particulars	Rate
General provision on:	
Unclassified loans and advances	1%
Special mention account	5%
Specific provision on:	
Substandard loans and advances	20%
Doubtful loans and advances	50%
Bad/loss loans and advances	100%

2.17 Income Tax

2.17.1 Current tax

Provision for current income tax has been made @ 42.50% as prescribed in the Finance Act 2012 on the accounting Profit made after considering some of the taxable add back income and disallowance of expenditure in compliance with BAS-12.

2.17.2 Deferred tax

Pursuant to Bangladesh Accounting Standard (BAS) 12: Income Taxes, deferred tax is provided for all temporary timing differences arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. Adequate provision has been made in calculating temporary timing differences.

2.18 Accrued expenses and other payables

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

2.19 Revenue recognition

Moment of recognition, amount to be recognized and disclosure requirements of revenue has been made as per BAS-18.

2.19.1 Lease income

The excess of aggregate rental receivable over the cost of lease constitutes the total unearned interest income at the commencement of the contract. This income is allocated over the period of lease that reflect a constant periodic return on net investment.

2.19.2 Income from Term Finance

Interest income on Term Finance is recognized on Accrual Basis. Interest portion of the installments that become receivable is credited to the Profit and Loss Account.

2.19.3 Fees base income, etc.

Fees base income, etc. are taken to income on Cash Basis.

2.19.4 Dividend income

Dividend income from shares is recognized when the shareholders' legal rights to receive payments have been established i.e. during the period in which dividend is declared in the Annual General Meeting. Dividend declared but not received is recognized as deemed dividend.

2.19.5 Gain on Sale of Securities

Capital gain on sale of securities listed in the stock exchanges is recognized only when the securities are sold in the market.

2.20 Borrowing Costs

Borrowing costs are recognized as expenses in the period in which they incurred in accordance with BAS 23 "Borrowing Cost".

2.21 Interest Suspense Account

Accrued interest on lease, term finance, real estate finance, hire purchase agreement classified as Special Mentioned Account, Sub-Standard, Doubtful and Bad loan are not recognized as income rather transferred to interest suspense accounts as complied with Bangladesh Bank guidelines. Recovery of overdue credited to interest suspense account is recognized as income on cash basis.

2.22 Litigation

The Company has no party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loan/lease repayment. The Company, however, provides adequate provision against such doubtful finance.

2.23 Proposed dividend

Proposed dividend has been shown separately under the shareholders' equity in accordance with Bangladesh Accounting Standards (BAS)-10 " Events After the Balance Sheet Date".

BAS 1: Presentation of Financial Statements, also requires the dividend proposed after the balance sheet date but before the financial statements are authorized for issue, be disclosed in the notes to the financial statement. Accordingly, the Company has disclosed the amount of proposed dividend in notes .

2.24 Earnings Per Share (EPS)

The Company calculates Earnings Per Share (EPS) in accordance with BAS 33: Earnings Per Share, which has been shown on the face of Profit and Loss Account, and the computation of EPS is stated in Note 32.

Basic Earnings

This represents earnings for the period attributable to ordinary shareholders. As there was no preference dividend, minority or extra ordinary items, the profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Weighted average number of Ordinary Shares outstanding during the period

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the numbers of days the specific shares are outstanding as a proportion of the total number of days in the period.

Basic earnings per share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding for the period.

Diluted Earnings Per Share

No diluted EPS is required to be calculated for the period, as there was no scope for dilution during the period under review.

2.25 Risk and uncertainty for use of estimates (Provisions)

The preparation of Financial Statements in conformity with Bangladesh Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities, and disclosure requirements for contingent assets and liabilities during the reporting period and on the dates of the financial statements. Due to inherent uncertainty involved in making estimates, actual results reported could differ from those estimates.

In accordance with the guidelines as prescribed by Bangladesh Accounting Standards (BAS) 37: Provisions, contingent liabilities and contingent assets, provisions are recognized in the following situations:

- a.** When the Company has an obligation as a result of past events;
- b.** When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c.** Reliable estimate can be made of the amount of the obligation.

	2014 BDT	2013 BDT
3 Cash		
Cash in hand (Notes :3.1)	42,857	52,743
Balance with Bangladesh Bank (Notes : 3.2)	135,175,131	99,911,439
	135,217,988	99,964,183
3.a Cash in Hand (Consolidated)		
BD Finance	42,857	52,743
BD Finance Securities Limited	18,669	19,846
BD Finance Capital Holdings Limited	14,197	5,243
	75,723	77,832
3.1 Cash In hand (including foreign currencies)		
In local currency	42,857	52,743
In foreign currency	-	-
	42,857	52,743
3.2 Balance with Bangladesh Bank (including foreign currencies)		
In local currency	135,175,131	99,911,439
In foreign currency	-	-
	135,175,131	99,911,439
3.3 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)		
Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the 5th schedule of the Financial Institutions Act, 1993 and subsequent FID Circular # 06, dated November 06, 2003, FID Circular # 02 dated November 10, 2004 respectively.		
3.4 Cash Reserve Ratio (CRR): 2.5% of Average Demand and Time Liabilities		
Required Reserve	135,007,633	96,850,010
Actual Reserve held with Bangladesh Bank(local currency)	135,329,092	99,911,439
Surplus	321,459	3,061,429
3.5 Statutory Liquidity Ratio (SLR): 5% (including 2.5% CRR) of Average Demand and Time Liabilities		
Required Reserve	295,298,154	224,578,238
Actual Reserve held (Note- 3.6)	374,608,441	713,775,547
Surplus	79,310,287	489,197,309
3.6 Held for Statutory Liquidity Ratio		
Cash in hand	42,857	52,743
Balance with Bangladesh Bank	135,175,131	99,911,439
Balance with other bank and Financial Institutions (Note-4)	239,390,453	613,811,364
	374,608,441	713,775,547
4 Balance with other Banks and Financial Institutions		
Inside Bangladesh (Note - 4.1)	239,390,453	613,811,364
Outside Bangladesh (Note - 4.2)	-	-
	239,390,453	613,811,364
4.a Balance with other Banks and Financial Institutions (Consolidated)		
BD Finance	239,390,453	613,811,364
BD Finance Securities Limited	41,498,822	59,198,753
BD Finance Capital Holdings Limited.	3,873,529	11,741,678
	284,762,803	684,751,795
4.1 Inside Bangladesh		
Current Account		
Al Arafa Islami Bank, Pragati Sarani Branch	-	1,000
Bank Alfalah Limited, Main Branch	-	681
BRAC Bank Limited, Gulshan Branch	-	1,072
Dhaka Bank Limited, Foreign Exchange Branch.	44,497	477,911
Dutch Bangla Bank Limited,	3,718	30,347
EXIM Bank Limited, Motijheel Branch.	-	35
IFIC Bank Limited, Motijheel Branch	-	870
Islami Bank Bangladesh Limited, Gulshan Branch.	615	615
Premier Bank Ltd. Kalabagan Branch.	59	-
Prime Bank Limited, Islami Banking Branch, Dilkusha.	33,791	78,674
Rupali Bank Limited, Local Office.	-	215
Shahjalal Bank Limited, Foreign Exchange Branch.	5,294	6,501
Social Islami Bank Limited, Principal Branch.	117,426	218,881
The City Bank Limited, Shamoly Branch.	2,305	5,755
UCBL, Principal Branch	-	3,247
	207,704	825,801

	2014 BDT	2013 BDT
STD Account		
Bank Asia Limited, Principal Branch.	118,160	302,706
BRAC Bank Limited, Gulshan Branch.	289,827	92,366
Dutch Bangla Bank Limited, Foreign Exchange Branch	788,818	3,448,251
Dutch Bangla Bank Limited, Nayabazar Branch	69,230	159,287
Jamuna Bank Ltd., Lalmatia Branch	6	1,000
Midland Bank Ltd., Motijheel Branch	-	4,650
Modhumoti Bank Ltd., Motijheel Branch	8,971	10,000
Mutual Trust Bank Limited, Principal Branch.	6,726	7,598
Mutual Trust Bank Ltd., Principal Branch- Right Share	969,758	391,009,502
NRB Commercial Bank Ltd., Motijheel Branch.	5,337	6,057
Southeast Bank Limited, Principal Branch. (FF)	2,293,805	705,878
Southeast Bank Limited, Principal Branch.	46,442,060	87,128,313
Southeast Bank Limited, Agrabad Branch.	11,893,067	1,388,517
Southeast Bank Limited, Corporate Branch, Motijheel.	100,834	83,037
Southeast Bank Limited, Corporate Branch, Motijheel. (Dividend)	934,651	917,985
Southeast Bank Limited, Bangshal Branch	253,107	571,621
The City Bank Limited, Foreign Exchange Branch	2,476,892	7,146,550
The City Bank Limited, Pricpal Branch	185	2,243
United Commercial Bank,	1,802	-
	66,653,236	492,985,563
FDR with Basic Bank Limited.	86,614,813	70,000,000
FDR with NRB Commercial Bank Ltd.	85,914,700	50,000,000
Cash at Bank	239,390,453	613,811,364
4.2 Outside Bangladesh		
Cash at Foreign Bank	-	-
Total Cash at Bank (Bangladesh & Foreign)	239,390,453	613,811,364
4.3 Maturity-wise groupings of balance with other banks and FI's		
On Demand	207,704	825,801
Not more than 3 months	66,653,236	492,985,563
More than 3 months but less than 1 year	172,529,513	120,000,000
More than 1 year but less than 5 years	-	-
More than 5 years	-	-
	239,390,453	613,811,364
4.4 Money at Call and Short Notice Tk. 1,051,524,145 represents the amount of investment as Short Notice for the year 2014		
5 Investment in Securities		
i) Government	-	-
ii) Others	404,645,464	456,264,709
	404,645,464	456,264,709
5.a Investment in Securities (Consolidated)		
BD Finance	404,645,464	456,264,709
BD Finance Securities Limited	106,653,401	17,280,877
BD Finance Capital Holdings Limited	250,943,445	108,855,642
	762,242,310	582,401,228
5.ii. Investment in Securities-Others		
Investment in shares (in quoted companies) (Note 5.1)	366,388,134	418,007,379
Investment in shares (in un-quoted companies) (Note 5.2)	38,257,330	38,257,330
	404,645,464	456,264,709
Maturity-wise Grouping of Investment in Securities:		
On demand	103,368,582	14,528,738
Not more than 3 months	40,464,546	304,617,929
More than 3 months but less than 1 year	222,555,005	98,860,712
More than 1 year but less than 5 years	38,257,330	38,257,330
More than 5 years	-	-
	404,645,464	456,264,709

		2014 BDT	2013 BDT
5.1 Quoted			
Name of the Institution	Cost Price 2014	Market Price 2014	Cost Price 2013
AIMS1STMF	1,418,599	1,435,000	-
AsiaPacific Insurance	-	-	476,839
Beximco Ltd.	10,590,326	9,085,185	6,063,092
Beximco Pharma	28,278,586	28,669,784	77,042,546
BSRM Steel	-	-	2,083,897
City General Insurance Co. Ltd.	12,979,096	11,158,140	9,298,629
DBH1STMF	1,026,895	920,000	-
Delta Life Insurance	106,087	324,084	-
Eastland Insurance	6,018,909	7,597,450	5,139,223
Exim Bank	3,198,893	3,130,122	3,198,893
Federal Insurance	-	-	535,077
GRAMEENS2	1,412,137	1,830,000	-
International Leasing & Fin. Ser. Ltd.	1,051,145	567,000	1,051,145
Lafarge Surma Cement	-	-	33,598,711
Meghna Life Insurance	-	-	7,278,364
MJL Bangladesh Ltd.	-	-	839,438
Mutual Trust Bank	20,395	63,360	447,115
National Bank Ltd.	16,455,827	11,228,555	16,455,827
NCC Bank	625,629	487,245	625,629
Nitol Insurance	9,852,370	10,707,392	-
One Bank Limited	27,012,990	23,272,057	27,012,990
Padma Life Insurance Co. Ltd.	99,163,107	72,153,860	12,998,365
Peoples Leasing & Financial Services Ltd.	20,621,408	10,193,753	20,621,408
Phoenix Finance Ltd.	-	-	378,911
Phoenix Insurance Co.Ltd.	-	-	505,497
Premier Cement Ltd	-	-	36,987,675
Prime Islami Life	4,438,391	3,033,636	4,438,391
Rangpur Dairy & Food Products Ltd.	2,013,244	2,058,375	2,013,244
Rupali Bank	519,958	417,036	519,958
Rupali General Insurance	-	-	8,773,509
Social Investment Bank Ltd.	1,990,400	2,149,820	1,990,400
Southeast Bank Ltd.	61,250,950	60,252,656	61,250,950
Standard Insurance	-	-	10,285
Summit Power	19,148,545	18,605,757	39,177,125
The City Bank Ltd.	1,055	327	1,055
Trust Bank Ltd.	1,531,820	1,441,440	1,531,820
UCBL	318,133	240,260	318,133
United Leasing	35,343,238	27,424,624	35,343,238
	366,388,134	308,446,918	418,007,379

5.2 Unquoted			
Name of the Institution	Cost Price 2014	Market Price 2014	Cost Price 2013
Bangladesh Commerce Bank Limited.	28,257,330	28,257,330	28,257,330
GMG Airlines Limited.	10,000,000	-	10,000,000
	38,257,330	28,257,330	38,257,330
	404,645,464	336,704,248	456,264,709

6 Lease, Loans and Advances			
a) Inside Bangladesh			
i) Net Investment in lease Finance			
Gross lease rental receivable		2,341,875,853	2,184,353,978
Less: Unearned interest income		511,941,261	525,757,017
Net Investment in lease Finance		1,829,934,592	1,658,596,961
ii) Term Finance		8,727,307,257	6,523,556,184
iii) Housing Finance		150,131,009	144,937,908
Total Loans and Lease inside Bangladesh (i+ii+iii)		10,707,372,858	8,327,091,053
b) Outside Bangladesh			
		-	-
Total Loans and Lease Finance (a+b)		10,707,372,858	8,327,091,053

	2014 BDT	2013 BDT
6.a Lease, Loans and Advances (Consolidated)		
BD Finance	10,707,372,858	8,327,091,053
BD Finance Securities Limited	754,075,071	682,011,495
BD Finance Capital Holdings Limited.	174,974,105	172,522,062
Loan to BD Finance Securities Limited	(533,905,395)	(633,155,000)
Loan to BD Finance Capital Holdings Limited.	(64,000,000)	(168,594,886)
	11,038,516,638	8,379,874,724

**6.1 Maturity wise Classification of Investments:
With a residual maturity of**

Receivable on Demand	439,228,002	235,297,696
Not more than 3 months	482,444,755	591,577,733
Over 3 months but not more than 1 year	1,947,334,265	1,099,244,904
Over 1 year but not more than 5 years	7,219,116,078	5,246,067,363
Over 5 years	619,249,758	1,154,903,357
	10,707,372,858	8,327,091,053

6.2 Investments on the basis of significant concentration:

Investments to allied concern of Directors (Note: 42.5)	692,801,333	803,267,213
Investments to Executives/Officers	439,635	202,283
Investments to Customer Groups	5,492,457,000	1,058,465,328
Industrial Investment	4,015,621,287	4,986,751,605
Others	506,053,603	1,478,404,624
	10,707,372,858	8,327,091,053

6.3 Number of client's with amount of outstanding and classified loans, to whom loans and advances sanctioned more

Total outstanding amount to such customers at end of the year	Nil	Nil
Number of such types of customers	Nil	Nil
Amount of Classified Investments thereon	Nil	Nil
Measures taken for recovery	N/A	N/A

6.4 Sector-wise Classification of Investment:

Sector	As at 31 December 2014		As at 31 December 2013	
	Amount	Composition	Amount	Composition
Agriculture	-	0.00%	-	0.00%
Cement/Clinker & Allied Industries	446,879	0.00%	6,998,009	0.08%
Chemical & Pharmaceuticals	759,857,353	7.10%	241,405,953	2.90%
Electronics and Electrical Products	629,179,616	5.88%	140,688,732	1.69%
Financial Institutions	-	0.00%	-	0.00%
Food Production/Processing Ind.	689,585,880	6.44%	935,922,654	11.24%
Garments	565,283,340	5.28%	303,198,645	3.64%
Glass & Ceramic Industries	32,867,708	0.31%	38,105,393	0.46%
Iron, Steel & Engineering	1,304,775,873	12.19%	610,444,472	7.33%
Jute & Jute Allied Industries	10,170,341	0.09%	13,116,630	0.16%
Merchant Banking	720,458,233	6.73%	168,594,886	2.02%
Others	726,399,081	6.78%	1,586,295,536	19.05%
Paper, Printing and Packaging	350,134,482	3.27%	267,344,769	3.21%
Plastic Industries	11,985,547	0.11%	12,100,376	0.15%
Power, Gas, Water and Sanitary	524,300,220	4.90%	560,212,555	6.73%
Real Estate & Housing	324,018,201	3.03%	381,441,240	4.58%
Service Industries	-	0.00%	-	0.00%
Ship & Ship Mfg. Industries	-	0.00%	117,007,942	1.41%
SME	-	0.00%	-	0.00%
Telecom./Information Technology	369,091,768	3.45%	296,689,136	3.56%
Textile	116,348,147	1.09%	201,521,817	2.42%
Trading	1,774,362,519	16.57%	1,761,500,551	21.15%
Transport & Communication	1,798,107,672	16.79%	684,501,757	8.22%
	10,707,372,858	100.00%	8,327,091,053	100.00%

2014
BDT

2013
BDT

6.5 Geographical Location-wise loans and lease Finance:

Location	As at 31 December 2014		As at 31 December 2013	
	Amount	Composition	Amount	Composition
Dhaka	8,185,212,884.77	76.44%	8,032,372,306	96.46%
Chittagong	2,519,766,943	23.53%	294,718,747	3.54%
Sylhet	2,393,030	0.02%	-	0.00%
	10,707,372,858	100.00%	8,327,091,053	100.00%

6.6 Grouping of Investment as per Classification Rules of Bangladesh Bank:

Particulars	As at 31 December 2014		As at 31 December 2013	
	Amount	Composition	Amount	Composition
Unclassified				
Standard	9,908,529,146	92.54%	7,691,714,243	92.37%
Special Mention Account (SMA)	239,510,128	2.24%	195,666,239	2.35%
	10,148,039,274		7,887,380,482	
Classified				
Substandard	146,503,711	1.37%	66,782,150	0.80%
Doubtful	945,490	0.01%	87,865,294	1.06%
Bad or loss	411,884,383	3.85%	285,063,127	3.42%
	559,333,584		439,710,571	
	10,707,372,858	100.00%	8,327,091,053	100.00%

6.7 Particulars of provision for Loans and lease Finance

Status	Rate	Basis for Provision	Amount	Amount
			2014	2013
General Provision (for Unclassified portion)				
Unclassified	1%	9,908,529,146	99,085,291	76,917,142
Special Mention Account	5%	223,642,536	11,182,127	8,991,064
			110,267,418	85,908,206
Specific Provision				
Substandard	20%	108,362,638	21,672,528	5,904,243
Doubtful	50%	-	-	36,875,539
Bad or loss	100%	166,590,571	166,590,571	79,167,154
			188,263,099	121,946,936
Required provision for Loans & Lease Finance			298,530,517	207,855,142
Total provision maintained {note # 11.1(a) & (b)}			305,220,561	208,747,543
Surplus Provision			6,690,044	892,402

BD Finance has maintained provision on unclassified investment amounting to Tk. 104,808,011 (note # 11.1.b) and for classified Loan & Lease Finance Tk. 200,412,550 (note # 11.1.a) totaling Tk. 305,220,561. Surplus provision against unclassified loan/lease is Tk.5,722,719.

6.8 Particulars of Investments:

(i) Debts considered good in respect of which the NBFIs are fully secured	4,331,239,805	3,162,219,272
(ii) Debts considered good for which the NBFIs hold no other security other than the debtor's personal guarantee	6,376,133,053	4,529,494,971
(iii) Debts considered good and secured by personal security of one or more parties in addition to the personal security of the debtors		
(iv) Amount of classified loan in which no provision has been maintained	<u>156,070,269</u>	<u>142,902,430</u>
(v) Debts due by directors or officers of the NBFIs or any of them either severally or jointly with any other person	<u>2,939,635</u>	<u>1,719,610</u>
(vi) Debts due by companies or firms in which the directors of the NBFIs are interested as directors, partners or managing agents or, in the case of private companies as members (Note 42.5).	<u>692,801,333</u>	<u>803,267,213</u>

	2014 BDT	2013 BDT
(vii) Maximum total amount of investments, including temporary investments made at any time during the period to directors or managers or officers of the NBFI's or any of them either severally or jointly with any other persons.	3,342,480	104,472
(viii) Maximum total amount of advances including temporary advances granted during the period to the companies or Firms in which the directors of the NBFI are interested as directors, partners or managing agents or in the case of private companies as members	1,202,000,000	633,155,000
(ix) Receivable from other NBFI's	-	-
(x) Total amount of advance on which Profit is not credited:	798,843,712	635,376,810
(xi) Cumulative amount of written off Investments	11,494,317	-
7 Fixed Assets including Premises, Furniture & Fixtures		
A. Cost:		
Opening balance	348,520,006	224,427,614
Addition during the year	13,494,961	12,642,393
Add: Revaluation During the year	-	111,450,000
Less: Disposal during the year	-	-
Closing balance at cost	362,014,967	348,520,006
B. Depreciation:		
Opening balance	36,195,051	29,983,640
Less: Adjustment against 2013	(1,363,696)	-
Addition during the year	6,357,351	6,211,411
Less: Adjustment on disposal during the year	-	-
Accumulated Depreciation	41,188,705	36,195,051
Carrying value	320,826,262	312,324,955
*Details are given in Annexure-A		
7.a Fixed Assets including Premises, Furniture and Fixtures (Consolidated)		
BD Finance	320,826,262	312,324,955
BD Finance Securities Limited - PPE	14,438,749	17,907,569
BD Finance Securities Limited - Intangible Assets	2,708	115,208
BD Finance Capital Holdings Limited.	11,461,440	7,976,630
	346,729,160	338,324,362
7.1 Revaluation Surplus on Land And Building		
Revalued Amount	302,598,790	302,598,790
Less: Acquisition Value	52,925,188	52,925,188
Revaluation Surplus	249,673,602	249,673,602

Note: The Land and building situated at 64 Motijheel, Dhaka valued Tk. 52,925,188 was acquired in the end of the year 2009. This Land and Building of BD Finance was revalued on December 31, 2013 by a prominent independent valuer, Axis Resources Limited, Property Heights (1st Floor) 12, R.K. Mission Road, Dhaka - 1203 and the valuation also counter certified by Malek Siddiqui Wali, Chartered Accounts, 9-G, Motijheel C/A, Dhaka - 1000. The acquisition value of the asset was Tk. 52,925,188, the Revalued (Carrying) Amount is Tk. 302,598,790 and the Revaluation Surplus is Tk. 249,673,602. The present market value of land is Tk. 80,000,000 per Katha. BD Finance is 50% owner of the said building.

The Following factors considered for revaluation of Land & Building

Factors considered for Land

- Location of the Land
- Commercial Importance of the area
- Means of communication
- Long-term possession right on the leasehold land
- Demand / scarcity of land in the area
- Size of the Land
- Recent sale prices of land adjacent to the relevant areas
- Rate procured from the respective /concerned authorities
- Land actually in possession of the Company

	2014 BDT	2013 BDT
Factors considered for Building		
Year of construction		
Useable life, nature and quality of construction		
Present cost of construction of identical nature , quantum and quality		
The depreciated value of the current cost of construction of the building		
Inflation in the price level since construction of the assets concerned		
Prevailing market price of construction materials, and		
Construction rate allowed or charged by PWD, CPA, RAJUK and reputed construction firms		
Whether the land has planning permission		
Location, Accessibility and availability of resources such as gas & electricity		
Size of land and future potential development & information from local residents.		
7.b Revaluation Reserve (Consolidated)		
BD Finance	249,673,602	249,673,602
BD Finance Securities Limited	-	-
BD Finance Capital Holdings Limited	-	-
	249,673,602	249,673,602
8 Other Assets		
Investment in Subsidiaries (Note: 8.1)	849,930,000	849,930,000
Investment in BD Finance Vanguard Mutual Fund One	200,000,000	200,000,000
Receivables, Advances & Deposits (Note 8.2)	505,808,635	288,297,259
	1,555,738,635	1,338,227,259
8.a Other Assets (Consolidated)		
BD Finance	705,808,635	488,297,259
BD Finance Securities Limited	1,037,255,768	1,009,738,943
Receivable from BD Finance Capital Holdings Limited	-	-
BD Finance Capital Holdings Limited	13,967,730	2,288,185
	1,757,032,133	1,500,324,387
8.1 Investment In Subsidiaries		
Investment In paid up capital (BD Finance Capital Holdings Limited.)	249,930,000	249,930,000
Investment In paid up capital (BD Finance Securities Limited.)	600,000,000	600,000,000
	849,930,000	849,930,000
8.2 Receivables, Advances & Deposits		
a) Other receivables		
Interest on investment in FDR	10,942,452	19,266,438
Re-imbursable expenses	8,479,728	5,895,777
Receivable Grace Period Interest	2,196,202	2,196,202
Receivable Delinquent Charge	62,445,355	58,548,728
Receivable on sale of Shares	-	9
Receivable Excise Duty	1,961,810	1,728,633
Receivable-Others	47,049,116	38,285,190
Stock of Stamp	29,710	32,295
	133,104,372	125,953,272
b) Advance Income Tax		
Opening Balance	147,595,694	109,132,966
Add: Addition during the year	150,096,894	38,462,728
	297,692,588	147,595,694
Less: Adjustment during the year		-
Closing balance	297,692,588	147,595,694
Break-up of Advance Tax		
Advance Tax u/s 64 and 74 of ITO 1984		
Assessment Year 2002-2003	353,000	353,000
Assessment Year 2007-2008	500,000	500,000
Assessment Year 2010-2011	4,000,000	4,000,000
Assessment Year 2011-2012	48,800,405	48,800,405
Assessment Year 2012-2013	8,500,000	8,500,000
Assessment Year 2013-2014	-	-
Assessment Year 2014-2015	145,450,872	-
	207,604,277	62,153,405

	2014 BDT	2013 BDT
Advance Tax Deduction at Source		
Assessment Year 2003-2004	417,281	417,281
Assessment Year 2004-2005	6,320	6,320
Assessment Year 2005-2006	31,460	31,460
Assessment Year 2006-2007	192,148	192,148
Assessment Year 2007-2008	4,100,406	4,100,406
Assessment Year 2008-2009	14,773,446	14,773,446
Assessment Year 2009-2010	10,730,354	10,730,354
Assessment Year 2010-2011	10,535,623	10,535,623
Assessment Year 2011-2012	4,004,590	4,004,590
Assessment Year 2012-2013	2,187,932	2,187,932
Assessment Year 2013-2014	38,462,728	38,462,728
Assessment Year 2014-2015	4,646,023	-
	90,088,311	85,442,289
	297,692,588	147,595,694
c) Advance, deposits and prepayments		
Advances		
Advance office rent	-	-
Advance Office Rent - Chittagong Br.	1,037,826	77,349
Advance Office rent-Uttara	536,000	728,000
Advance Office rent-Sylhet	1,443,960	1,925,280
Advance against salary	-	-
Advance against Fixed Assets	283,833	-
Advance interest on TDR	-	1,250,000
Accounts with Bangshal Branch	24,402	-
Accounts with Uttara Branch	-	62,333
Advance others	70,083,640	9,229,218
Advance against 64 Motijheel	97,300	-
	73,506,961	13,272,180
d) Deposits with others		
Deposits with BTTB & Mobile	89,200	60,600
Deposits with Baitul Hossain Building	203,814	203,814
Deposit with Land Lord Bangshal Branch	804,700	804,700
Deposit with CDBL	400,000	400,000
Deposit with Sadharan Bima	7,000	7,000
	1,504,714	1,476,114
	505,808,635	288,297,259
Other Assets (a+b+c+d)		
	505,808,635	288,297,259
8.3 Maturity wise classification of other assets		
Receivable on Demand	111,720,383	125,953,272
Not more than 3 months	-	-
Over 3 months but not more than 1 year	303,275,762	13,272,180
Over 1 year but not more than 5 years	89,307,776	149,071,808
Over 5 years	1,051,434,714	1,049,930,000
	1,555,738,635	1,338,227,259
9. Borrowing from other banks, Financial Institutions and agents		
Secured	104,670,819	73,034,556
Un secured	1,912,477,839	1,785,163,461
	2,017,148,658	1,858,198,017
In Bangladesh	2,017,148,658	1,858,198,017
Outside Bangladesh	-	-
	2,017,148,658	1,858,198,017
9.a Borrowing from other banks, Financial Institutions and agents		
BD Finance	2,017,148,658	1,858,198,017
BD Finance Securities Limited	231,055,191	-
BD Finance Capital Holdings Limited	95,398,646	-
	2,343,602,494	1,858,198,017

	2014	2013
	BDT	BDT
9.1. In Bangladesh		
Refinance against SME loan from Bangladesh Bank	3,220,221	10,382,082
Refinance against Housing loan from Bangladesh Bank	1,935,708	2,178,567
Refinance against SME loan from JICA	12,769,780	20,632,278
Term Loan from other Banks (Note - 9.2)	1,247,907,611	1,010,664,599
Short term loan from other banks (Note - 9.3)	301,315,338	164,340,490
Call Loan	450,000,000	650,000,000
	2,017,148,658	1,858,198,017
9.2 Term loan from Other Banks		
Bank Asia Ltd.	43,936,724	-
BRAC Bank Ltd.	12,012,709	36,042,257
Jamuna Bank Ltd	136,002,539	46,112,882
Midland Bank Ltd.	-	190,407,468
Mutual Trust Bank Ltd.	262,058,130	111,781,984
NRB Commercial Bank Ltd.	-	167,526,016
Premier Bank Ltd.	81,487,692	20,005,575
Prime Bank Ltd.	100,000,000	-
Rupali Bank Ltd.	-	107,614,613
Shahjalal Islami Bank Ltd.	-	92,084,008
Social Islami Bank Ltd.	78,213,163	-
Standard Bank Ltd.	150,010,575	-
United Commercial Bank Ltd.	19,528,563	-
Uttara Bank Ltd.	364,657,515	239,089,796
	1,247,907,611	1,010,664,599
9.3 Short Term Loan from Other Banks		
Basic Bank Ltd.	20,623,504	73,034,556
Mercantile Bank Ltd.	49,157,362	32,673
Mutual Trust Bank Ltd.	36,390,411	13,828,853
NRB Commercial Bank Ltd.	84,047,315	-
Rupali Bank Ltd.	255,445	27,701,738
United Commercial Bank Ltd.	49,968,155	-
Uttara Bank Ltd.	60,873,146	49,742,670
	301,315,338	164,340,490
9.4 Maturity wise classification of loan		
Repayable on demand	450,000,000	650,000,000
Within 1 month	21,064,960	19,485,527
Over 1 months but not more than 3 months	84,204,591	228,497,585
Over 3 months but not more than 1 year	490,955,230	284,357,930
Over 1 year but not more than 5 years	968,988,169	374,027,698
Over 5 years	1,935,708	301,829,277
	2,017,148,658	1,858,198,017
Notes: Loans are secured by way of first charge on all fixed and floating assets of the company, ranking pari passu among all the lenders. The period of three to five years.		
10. Deposits and Other Accounts:		
Term Deposits (Note - 10.1)	8,819,687,909	7,155,131,157
Scheme Deposits (Double Benefit Scheme) (Note - 10.2)	182,270,862	107,246,490
Other Deposits (Note - 10.3)	32,837,331	56,287,439
Advance Rent and Installments (Note - 10.6)	283,295,903	280,645,256
	9,318,092,004	7,599,310,341
10.a Deposits and Other Accounts (Consolidated)		
BD Finance	9,318,092,004	7,599,310,341
BD Finance Securities Limited	-	-
BD Finance Capital Holdings Limited	-	(113,243,603)
	9,318,092,004	7,486,066,738
10.1 Term Deposits		
General Deposits	5,269,687,909	4,655,131,157
Deposit from Other Banks and FI's (Note - 10.4)	3,550,000,000	2,500,000,000
	8,819,687,909	7,155,131,157
10.2 Scheme Deposits		
General Deposits	182,270,862	107,246,490
Deposit from Other Banks and FI's	-	-
	182,270,862	107,246,490

	2014 BDT	2013 BDT
10.3 Other Deposits		
Lease deposits	18,650,036	34,612,741
Security deposits	244,170	244,170
Loan deposits	-	-
Sundry Creditors	13,943,125	21,430,528
	32,837,331	56,287,439
10.4 Term Deposits from other bank and FI's		
Agrani Bank Limited	400,000,000	200,000,000
Bangladesh Commerce Bank Ltd.	550,000,000	250,000,000
Bangladesh Development Bank Limited	100,000,000	100,000,000
Bank Asia Limited	-	50,000,000
BRAC Bank Limited	150,000,000	200,000,000
Meghna Bank Limited	-	300,000,000
Modhumoti Bank Limited	400,000,000	300,000,000
NRB Bank Limited	50,000,000	50,000,000
NRB Commercial Bank Limited	300,000,000	100,000,000
Rupali Bank Ltd.	1,000,000,000	550,000,000
Sonali Bank Ltd.	300,000,000	100,000,000
Standard Bank Limited	100,000,000	100,000,000
The Farmers Bank Limited	200,000,000	200,000,000
	3,550,000,000	2,500,000,000
10.5 Term and Other Deposits		
General Deposits	5,484,796,101	4,818,665,086
Deposit from Other Banks and Financial Institutions	3,550,000,000	2,500,000,000
	9,034,796,101	7,318,665,086
10.6 Advance Rent and Installments		
Advance Lease Rent	36,880,296	25,752,935
Advance Term Installments	246,415,607	254,892,321
	283,295,903	280,645,256
10.7 Maturity wise classification of Deposits		
Repayable on demand	-	-
Within 1 month	250,253,518	408,082,965
Over 1 months but not more than 3 months	1,090,797,745	683,937,931
Over 3 months but not more than 1 year	1,955,367,104	835,164,207
Over 1 year but not more than 5 years	5,276,416,998	4,304,249,377
Over 5 year to 10 years	745,256,638	1,367,875,861
Over 10 years	-	-
	9,318,092,004	7,599,310,341
11. Other Liabilities		
Provision for Loans and Lease Finance (Note 11.1)	305,220,561	208,747,543
Provisions for Investment in Securities (Note 11.2)	68,067,968	62,067,968
Interest Suspense (Note 11.3)	112,162,507	82,821,062
Provision for Taxation (Note 11.4)	453,189,048	309,811,620
Deferred Tax (Note 11.5)	3,559,456	3,436,301
Interest payable on Borrowing and Deposits (Note 11.6)	463,867,917	372,089,616
Payable & Provision against expenditure (Note 11.7)	38,807,905	23,713,644
Advance Rent Received	10,816,620	17,026,620
Advance Excise Duty Received	2,959,600	2,423,900
Gratuity Fund	4,030,479	4,030,479
Dividend payable	931,110	931,140
	1,463,613,171	1,087,099,894
11.a Other Liabilities (Consolidated)		
BD Finance	1,463,613,171	1,087,099,894
BD Finance Securities Limited	110,932,943	91,380,239
BD Finance Capital Holdings Limited	21,707,267	21,699,358
BD Finance Capital Holdings Limited - Adjusted	-	(17,432,988)
	1,596,253,381	1,182,746,503
11.1 Provision for Investment:		
(a) Provision on Classified Investment:		
Provision held at the beginning of the period	131,805,126	96,589,863
Net charge to Profit & Loss Account (Note - 31)	68,607,424	35,215,263
Provision held at the end of the period	200,412,550	131,805,126

	2014 BDT	2013 BDT
(b) General Provision on Unclassified Investment:		
Provision held at the beginning of the period	76,942,417	33,569,229
Net charge to Profit & Loss Account (Note - 31)	27,865,594	43,373,188
Balance at the end of the period	104,808,011	76,942,417
Total Provision for Investments	305,220,561	208,747,543
11.2 Provision for Investment in Securities:		
Provision held at the beginning of the period	62,067,968	53,257,919
Addition/(Adjustment) during the year (note-31)	6,000,000	8,810,049
Balance at the end of the period	68,067,968	62,067,968
The total provisions for diminution in value of investment includes Tk. 10,000,000 against GMG Airlines which was maintained as per Bangladesh Bank observation on 30.06.2013		
11.3 Interest Suspense Account:		
Balance at the beginning of the period	82,821,062	54,956,462
Amount transferred to suspense account during the period	29,341,445	27,864,600
Amount recovered from suspense account during the period	-	-
Balance at the end of the period	112,162,507	82,821,062
11.4 Provision for Taxation		
Balance at the beginning of the period	309,811,620	166,543,702
Provision made during the period	143,377,428	143,267,918
Adjustment during the period	-	-
Balance at the end of the period	453,189,048	309,811,620
11.5 Deferred Tax		
Balance at the beginning of the period	3,436,301	3,242,994
Adjustment during the period	123,155	193,307
Balance at the end of the period	3,559,456	3,436,301
11.6 Interest payable on Borrowing and Deposits		
Interest payable on TDR and other deposits	434,619,176	345,950,711
Interest payable on term loan	28,580,164	25,202,422
Interest payable on Refinancing loan from BB (SME)	120,721	220,904
Interest payable on Refinancing loan from BB (Housing)	10,399	8,472
Interest payable on Refinancing loan from JICA	62,808	83,362
Interest Payable on Call loan	406,458	555,556
Interest payable on Security Deposit	68,190	68,190
Balance at the end of the period	463,867,917	372,089,616
11.7 Payable & Provision against expenditure		
Advance transfer price	4,001	9,001
Payable others	9,752,353	6,262,499
Payable to BD Finance Foundation	11,304,525	5,877,079
Withholding Excise Duty	9,440,475	5,215,569
Withholding tax	7,441,192	5,087,490
Withholding VAT	865,360	1,262,006
Balance at the end of the period	38,807,905	23,713,644
11.8 Maturity wise classification of other liabilities		
Repayable on demand	13,714,648	21,084,175
Within 1 month	39,936,088	50,140,516
Over 1 months but not more than 3 months	107,945,487	348,794,358
Over 3 months but not more than 1 year	159,744,353	115,735,827
Over 1 year but not more than 5 years	479,233,058	176,438,616
Over 5 years	663,039,538	374,906,402
Balance at the end of the period	1,463,613,171	1,087,099,894
12. Capital		
12.1 Authorized Capital:		
200,000,000 ordinary shares of Tk. 10 each	2,000,000,000	2,000,000,000

	2014 BDT	2013 BDT
12.2 Issued, Subscribed and Paid up Capital:		
114,424,978 fully paid ordinary shares of Tk. 10 each subscribed and paid up by the sponsor Shareholders & General Shareholders	1,144,249,780	1,040,227,080
Sponsor Shareholders Group	555,160,340	505,048,490
General Shareholders Group	589,089,440	535,178,590
	1,144,249,780	1,040,227,080
General Shareholders Group:		
General Public	451,275,820	374,882,580
Financial Institutes	136,996,080	125,758,210
Unit Fund	-	-
Investors Account	817,540	34,537,800
Mutual Fund	-	-
	589,089,440	535,178,590

Classification of Shareholders by holding:	No. of Shareholders	No. of Shares	Percentage of Share Holding
Less than 500 shares	13,923	1,778,280	1.55%
501 to 5,000 shares	7,467	12,429,057	10.86%
5,001 to 10,000 shares	872	6,267,049	5.48%
10,001 to 20,000 shares	401	5,772,569	5.04%
20,001 to 30,000 shares	126	3,134,692	2.74%
30,001 to 40,000 shares	49	1,683,103	1.47%
40,001 to 50,000 shares	29	1,306,250	1.14%
50,001 to 1,00,000 shares	69	4,742,104	4.14%
1,00,001 to 10,00,000 shares	59	21,095,361	18.44%
10,00,001 to 99,99,999 shares	22	56,216,513	49.13%
Total	23,017	114,424,978	100.00%

Year	Declaration	No of Shares	Value of Shares	Cumulative no. of shares
1999	Sponsored Share	500,000	5,000,000	5,000,000
1999	Allotment Share	4,500,000	45,000,000	50,000,000
2003	Bonus Share	500,000	5,000,000	55,000,000
2003	Right Share	1,000,000	10,000,000	65,000,000
2004	Right Share	7,506,000	75,060,000	140,060,000
2004	Bonus Share	780,000	7,800,000	147,860,000
2005	Right Share	4,201,800	42,018,000	189,878,000
2005	Bonus Share	1,478,600	14,786,000	204,664,000
2006	Bonus Share	2,865,290	28,652,900	233,316,900
2007	IPO	7,000,000	70,000,000	303,316,900
2008	Bonus Share	3,033,160	30,331,600	333,648,500
2009	Bonus Share	3,336,480	33,364,800	367,013,300
2010	Bonus Share	7,340,260	73,402,600	440,415,900
2011	Bonus Share	9,689,149	96,891,490	537,307,390
2012	Bonus Share	5,373,073	53,730,730	591,038,120
2013	Bonus Share	5,910,380	59,103,810	650,141,930
2013	Right Share	39,008,515	390,085,150	1,040,227,080
2014	Bonus Share	10,402,270	104,022,700	1,144,249,780

12.3 Capital under Capital Adequacy and Market Discipline (CAMD)

a) Core Capital (Tier -I):

i) Paid-up Capital	1,144,249,780	1,040,227,080
ii) Statutory Reserve (Note # 13)	162,218,336	148,584,375
iii) General Reserve (Note # 14)	-	30,000,000
iv) Retained Earnings (Note # 15)	59,720,252	79,207,107
v) Minority interest (Note # 15.b)	459,742,371	452,776,091
	1,825,930,740	1,750,794,652

b) Supplementary Capital (Tier-II):

i) Revaluation Surplus on Land & Building	124,836,801	69,111,801
ii) General Provision {Note 11.1(b)}	104,808,011	76,942,417
	229,644,812	146,054,218

c) Total (a +b)

	2,055,575,552	1,896,848,870
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	2014	2013
	BDT	BDT
12.4 Capital Surplus/(Deficit)		
The Company is subject to the regulatory capital requirement as stipulated in DFIM circular no 05 dated 24 July 2011 of Bangladesh Bank and a progaapon no. DFIM(P)1052-Progga/37 date 24 July 2011 in pursuance of Section 49 of Financial Institutions Act 1993 (Act 27 of 1993) amended the Financial Institutions Rules 1994 Rule 4 Section (d) and (dd) and Sub Rule 2 of Rule 6 . The Capital requirement for non-banking financial institutions is not less than 100 corer or minimum required risk based capital, which is time to time circulated by the Bangladesh Bank.		
The following directions will be applicable to the Financial Institution's to meet up the deficiency of the paid up capital as regard to the Rules stated above.		
1) To meet the paid up capital Financial Institution's may issue IPO or Right Share or Bonus Share as applicable.		
2) The Financial Institution's could not issue Cash Dividend when there was a deficiency in paid up capital as stipulated in the above rules.		
3) The Financial Institution's will make necessary amendments in there MOA and AOA to comply the amended rules stated above.		
Paid up Capital	1,144,249,780	1,040,227,080
Requires minimum capital	1,000,000,000	1,000,000,000
Excess (Shortfall) of Paid up Capital over minimum capital	144,249,780	40,227,080
13. Statutory Reserve		
Opening balance	148,584,375	131,435,406
Add: Addition during the period	13,633,961	17,148,969
	162,218,336	148,584,375
14. General Reserve		
Opening balance	30,000,000	50,000,000
Add: Transfer from Retained Earning	-	-
Less: Distribution During the period (Bonus Dividend)	(30,000,000)	(20,000,000)
	-	30,000,000
15. Retained Earnings		
Opening balance	79,207,107	49,715,042
Add: Profit After Tax during the period	68,169,807	85,744,843
Less: Transfer to General Reserve	-	-
Less: Transfer to Statutory Reserve	(13,633,961)	(17,148,969)
Less: Issue of Bonus shares	(74,022,700)	(39,103,810)
	59,720,252	79,207,107
15.a Retained Earnings (Consolidated)		
Bangladesh Finance And Investment Co. Limited. (BD Finance)	59,720,252	79,207,107
BD Finance Securities Limited	5,899,660	15,737,454
BD Finance Capital Holdings Limited	5,378,534	(6,228,213)
Adjustment for Minority Interest	(2,517,121)	(6,706,091)
	68,481,325	82,010,256
15.b Non Controlling Interest (Consolidated)		
BD Finance Securities Limited		
Paid up Capital	457,150,000	446,000,000
Retained Profit/(Loss)	2,515,615	6,710,450
	459,665,615	452,710,450
BD Finance Capital Holdings Limited.		
Paid up Capital	75,250	70,000
Retained Profit/(Loss)	1,506	(4,360)
	76,756	65,640
	459,742,371	452,776,091
15.1 Capital Reserve		
Stock Dividend from BD Finance Securities Ltd.	15,000,000	-
Stock Dividend from Capital Holdings Ltd.	18,744,750	-
	33,744,750	-
Capital reserve created for interim Stock Dividend received from the Subsidiary companies in the year 2014.		
16. Letters of Guarantees		
Letters of guarantee	104,801,330	104,801,330
Less: Margin	-	-
	104,801,330	104,801,330

	2014 BDT	2013 BDT
17. Profit and Loss Account		
Income		
Interest, discount and similar income (Note-18)	1,777,832,490	1,127,096,314
Dividend income {Note-20}	8,825,682	9,224,344
Commission, Exchange and Brokerage	1,000,000	1,000,000
Gains less losses arising from investment securities {Note-20}	(8,783,078)	(23,027,381)
Other operating income (Note-21)	92,274,990	86,928,625
	1,871,150,084	1,201,221,902
Expenses:		
Interest paid on Deposits & Borrowing (Note-19)	1,441,750,083	791,289,778
Administrative expenses	81,074,397	63,202,610
Other operating expenses (Note-30)	18,981,801	23,782,698
Depreciation on Fixed assets {Note-29(a)+29(b)}	4,993,653	6,211,410
	1,546,799,934	884,486,497
Income over expenditure	324,350,150	316,735,405
18. Interest income		
Interest income on Loans & Lease Finance (Note-18.1)	1,757,870,644	1,108,213,435
Interest on placement with other Banks & FIS (Note-18.2)	19,961,847	18,882,879
	1,777,832,490	1,127,096,314
18.a Interest Income (Consolidated)		
BD Finance	1,777,832,490	1,127,096,314
BD Finance Securities Limited	137,037,274	84,237,507
BD Finance Capital Holdings Limited	36,730,666	3,618,967
BD Finance Securities Limited-Adjustment	(112,922,728)	(71,778,542)
BD Finance Capital Holdings Limited.-Adjustment	(34,002,559)	(12,514,606)
	1,804,675,143	1,130,659,640
18.1 Interest on Loans & Lease Finance		
Interest income on lease finance	267,569,233	229,484,144
Interest income on term finance	1,463,892,506	870,666,970
Interest on housing finance	26,408,905	8,062,321
	1,757,870,644	1,108,213,435
18.2 Interest on placement with other banks & FIS		
Interest on TDR	16,736,584	16,243,155
Interest on STD accounts	3,225,263	2,635,279
Interest on fund placements	-	4,444
	19,961,847	18,882,879
19. Interest paid on deposits & borrowing		
Interest paid on deposits	1,194,476,404	522,658,504
Interest paid on borrowings (Note-19.1)	247,273,679	268,631,274
	1,441,750,083	791,289,778
19.a Interest Expenses (Consolidated)		
BD Finance	1,441,750,083	791,289,778
BD Finance Securities Limited	8,464,949	35,035
BD Finance Capital Holdings Limited	8,698,178	-
BD Finance Securities Limited-Adjustment	-	-
BD Finance Capital Holdings Limited.-Adjustment	(144,270)	(17,541,093)
	1,458,768,940	773,783,720
19.1 Interest paid on borrowing		
Interest Expenses on Term Loan	166,591,233	211,763,667
Interest Expenses on SOD Loan	18,210,040	15,117,415
Interest Expenses on Call Loan	61,179,597	39,946,458
Interest Expenses on Re financing loan	1,292,808	1,803,734
	247,273,679	268,631,274
20. Income from Investment in Securities		
Income from Investment in Shares	(8,783,078)	(23,027,381)
Dividend Income	8,825,682	9,224,344
	42,604	(13,803,037)

	2014 BDT	2013 BDT
20.a Income from Investment in Securities (Consolidated)		
BD Finance	42,604	(13,803,037)
BD Finance Securities Limited	13,888,531	54,500
BD Finance Capital Holdings Limited	53,903,923	-
BD Finance Securities Limited-Adjustment	-	-
BD Finance Capital Holdings Limited.-Adjustment	-	-
	67,835,058	(13,748,537)
20.b Commission, Exchange and Brokerage (Consolidated)		
BD Finance	1,000,000	1,000,000
BD Finance Securities Limited	95,064,353	70,243,504
BD Finance Capital Holdings Limited	3,988,227	985,626
BD Finance Securities Limited-Adjustment	(1,000,000)	(1,000,000)
BD Finance Capital Holdings Limited-Adjustment	-	-
	99,052,580	71,229,130
21. Other Operating Income:		
Penal Interest	57,876,393	54,305,029
Prepayment Interest	10,008,749	1,427,165
Contact point verification (CPV)	1,920,600	510,073
Ledger management (LM)	101,000	29,000
Transfer Price	527,500	497,049
Processing fees	4,503,852	12,420,683
Legal & Documentation charge	2,239,790	2,750,305
Transfer of leased assets	5,000	3,000
Office Rent (64 Motijheel)	14,970,240	14,790,240
Other Income (Note-21.1)	121,866	196,081
	92,274,990	86,928,625
21.a Other Operating Income (Consolidated)		
BD Finance	92,274,990	86,928,625
BD Finance Securities Limited	4,750	-
BD Finance Capital Holdings Limited	208,545	58,500
BD Finance Securities Limited-Adjustment	(1,216,440)	(1,608,840)
BD Finance Capital Holdings Limited.-Adjustment	(510,120)	(117,720)
	90,761,724	85,260,565
21.1 Other Income		
Gain/(loss) on sale of fixed assets	-	-
Miscellaneous income	121,866	196,081
	121,866	196,081
22. Salary & Allowances		
Basic Salary	18,346,480	14,626,227
Allowances	14,348,517	10,001,663
Bonus	2,840,483	2,121,707
BD Finance's Contribution to Provident fund	657,688	490,278
Wages	2,251,345	2,018,867
	38,444,513	29,258,742
22.a Salary & Allowances (Consolidated)		
BD Finance	38,444,513	29,258,742
BD Finance Securities Limited	12,178,795	7,740,917
BD Finance Capital Holdings Limited	9,014,332	3,608,596
	59,637,640	40,608,255
23. Rent, Taxes, Insurance, Electricity etc.		
Rent, Rates & Taxes	11,015,054	10,622,954
Insurance	124,163	87,300
Electricity & Lighting, WASA, Gas etc.	1,036,006	822,389
	12,175,223	11,532,643
23.a Rent, Taxes, Insurance, Electricity etc.(Consolidated)		
Bangladesh Finance And Investment Co. Limited. (BD Finance)	12,175,223	11,532,643
BD Finance Securities Limited	2,806,936	3,473,715
BD Finance Capital Holdings Limited	1,217,050	235,440
BD Finance Securities Limited-Adjustment	(1,216,440)	(1,608,840)
BD Finance Capital Holdings Limited-Adjusted	(510,120)	(117,720)
	14,472,649	13,515,238
24. Legal Expenses		
Legal Fees & Charge	4,828,324	2,189,624
Other Legal Expenses	-	-
	4,828,324	2,189,624

	2014 BDT	2013 BDT
24.a Legal Expenses (Consolidated)		
BD Finance	4,828,324	2,189,624
BD Finance Securities Limited	300,295	42,710
BD Finance Capital Holdings Limited	486,000	-
	5,614,619	2,232,334
25. Postage, Stamps, Telecommunication etc.		
Stamp & Court Fees	345,971	319,863
Commission on purchase of stamps	8,150	8,525
Internet expenses	159,886	93,637
Postage & Courier Expenses	377,441	58,639
Telephone & Fax Expenses	139,350	138,055
Mobile Expenses	328,726	175,529
	1,359,524	794,248
25.a Postage, Stamps, Telecommunication (Consolidated)		
BD Finance	1,359,524	794,248
BD Finance Securities Limited	650,700	585,751
BD Finance Capital Holdings Limited	290,873	99,707
	2,301,097	1,479,706
26. Stationery, Printing, Advertisements etc.		
Stationary-Toner & Cartridge	167,160	156,065
Stationary Expenses	358,511	296,332
Printing Expenses	1,419,066	2,515,016
Advertisement and Publicity	12,307,610	7,785,919
	14,252,347	10,753,332
26.a Stationery, Printing, Advertisements etc.(Consolidated)		
BD Finance	14,252,347	10,753,332
BD Finance Securities Limited	611,018	920,871
BD Finance Capital Holdings Limited	155,768	266,715
	15,019,133	11,940,918
27. Managing Director's Salary and Allowances		
Basic Salary	3,600,000	3,600,000
Allowances	2,900,000	2,900,000
Bonus	600,000	600,000
	7,100,000	7,100,000
28. Directors' Fees & Conveyance		
Director Fees	958,000	891,250
	958,000	891,250
Total 14 nos of Board Meeting and 4 nos of Audit Committee Meeting were held during the period ended on 31 December 2014. Each Director was paid Tk. 5,000 for attending in the meeting as per Bangladesh Bank Circular.		
28.a Directors' Fees & Conveyance (Consolidated)		
BD Finance	958,000	891,250
BD Finance Securities Limited	280,000	140,000
BD Finance Capital Holdings Limited	170,000	-
	1,408,000	1,031,250
28.b Audit Fees (Consolidated)		
BD Finance	155,556	130,834
BD Finance Securities Limited	62,500	62,500
BD Finance Capital Holdings Limited	12,777	95,000
	230,833	288,334
29. Depreciation and Repair of Assets		
a) Depreciation of Assets		
Building	539,880	539,880
Furniture & Fixtures	1,368,750	1,853,017
Office Equipment	1,528,953	1,466,282
Motor Vehicles	714,973	1,271,927
Fixed Assets others	-	-
	4,152,556	5,131,105
b) Amortization Expenses		
System & Software	54,167	36,663
Office Renovation	786,930	1,043,642
	841,097	1,080,305

	2014 BDT	2013 BDT
c) Repair of Assets		
Office Equipment	328,287	128,418
Office Furniture & Fixtures	1,400	-
Motor Vehicles	1,626,780	554,353
	1,956,467	682,771
	6,950,120	6,894,182
29.a Depreciation and Repair of Assets (Consolidated)		
BD Finance	6,950,120	6,894,182
BD Finance Securities Limited	3,817,707	5,982,093
BD Finance Capital Holdings Limited	3,687,653	2,267,266
	14,455,479	15,143,541
30. Other Expenses		
Petrol, Oil, Lubricants, CNG & others	4,297,629	3,891,319
Entertainment	1,983,409	1,808,842
Donation and Subscription	2,834,312	4,916,946
Donation to BD Finance Foundation	5,427,446	5,877,079
Document & Processing Fees	198,754	448,357
Traveling and Conveyance	710,273	437,586
Training Expenses	113,093	30,000
Retirement benefits and gratuity	-	687,825
Registration & Renewal Expenses	104,984	57,683
Papers & Periodicals	41,935	30,142
Office Maintenance	214,903	362,370
Office Supplies	155,370	97,461
Uniform & Liveries	-	84,100
Bank Charges & Excise Duty	1,607,865	1,188,514
Business development & Promotion	228,335	156,500
Security Service-Outsourcing	480,137	230,009
AGM & Meeting expenses	559,503	3,456,535
Miscellaneous Expenses	23,853	21,430
	18,981,801	23,782,698
30.a Other Expenses (Consolidated)		
BD Finance	18,981,801	23,782,698
BD Finance Securities Limited-DSE charges	6,566,405	4,258,816
BD Finance Securities Limited	29,189,505	22,325,556
BD Finance Capital Holdings Limited	1,219,208	824,699
	55,956,919	51,191,769
31. Provision against loans, lease finance & Others		
Provision on classified investment {Note-11.1(a)}	68,607,424	35,215,265
Write off during the year	10,051,186	-
	78,658,610	35,215,265
Provision on unclassified Loans & Advances {Note-11.1(b)}	27,865,593	43,373,188
Provisions on Investment in Securities (Note - 11.2)	6,000,000	8,810,049
	112,524,203	87,398,503
31.a Provision on Investment in Securities (Consolidated)		
BD Finance	6,000,000	8,810,049
BD Finance Securities Limited	30,761,488	4,519,040
BD Finance Capital Holdings Limited	-	5,415,908
	36,761,488	18,744,997
32. Earning Per Share (EPS)		
Calculation of Earning Per Share (Note - 2.24):		
Net Profit after Tax	68,169,807	85,744,843
Number of Ordinary Shares outstanding (Denominator)	114,424,978	114,424,978
Earning Per Share (Re-stated 2013)	0.60	0.75
32.a . Earning Per Share (EPS) (Consolidated)		
Calculation of Earning Per Share (Note - 2.24):		
Net Profit after Tax	107,872,479	93,388,533
Number of Ordinary Shares outstanding (Denominator)	114,424,978	114,424,978
Earning Per Share (Re-stated 2013)	0.94	0.82

	2014 BDT	2013 BDT
33. Interest received		
Interest received (Note-18)	1,777,832,490	1,127,096,314
Add: Opening interest Receivable on TDR	19,266,438	12,023,283
Less: Closing interest receivable on TDR	(10,942,452)	(19,266,438)
Add: Opening Receivable Delinquent & Call	58,548,728	36,085,639
Less: Closing Receivable Delinquent & Call	(62,445,355)	(58,548,728)
Add: Closing interest suspense account	112,162,507	82,821,062
Less: Opening Interest Suspense Account	(82,821,062)	(54,956,462)
Less: Delinquent adjustment of 2011	-	-
	1,811,601,294	1,125,254,670
34. Interest Paid on Deposits & Borrowings		
Interest Paid on Deposits & Borrowings (Note-19)	1,441,750,083	791,289,778
Add: Opening interest payable on deposit & borrowings	372,089,616	284,149,604
Less: Closing interest payable on deposit & borrowings	(463,867,917)	(372,089,616)
	1,349,971,782	703,349,766
35. Cash Received from other Operating activities		
Income from investment in shares (Note 20)	(8,783,078)	(23,027,381)
Other operating income (except gain/(loss) on sales of fixed assets)	92,274,990	86,928,625
	83,491,911	63,901,244
36. Cash Payments for other Operating activities		
Rent, Taxes, Insurance, Lighting etc.	12,175,223	11,532,643
Legal Expenses	4,828,324	2,189,624
Postage, Stamp, Telegram & Telephone	1,359,524	794,248
Directors' Fee & Expenses	958,000	891,250
Auditors' Fee	155,556	130,834
Repair, Maintenance of NBFIs Assets	1,956,467	682,771
Other Expenses	18,981,801	23,782,698
	40,414,894	40,004,068
37. Cash Increase/ Decrease in Other Assets		
Re-imbursable Expenses	8,479,728	5,895,777
Receivable Grace Period Interest	2,196,202	2,196,202
Receivable against Call Loan & Others (Rent from 64)	47,049,116	38,285,190
Receivable Excise Duty	1,961,810	1,728,633
Receivable on sale of shares	-	9
Investment In Subsidiaries	849,930,000	849,930,000
Investment in BD Finance Vanguard Mutual Fund One	200,000,000	200,000,000
Advance against expenditure {Note-8.2(c)}	73,506,961	13,272,180
Deposits {with other organization Note-8.2(d)}	1,504,714	1,476,114
Stock of Stamp	29,710	32,295
	1,184,658,240	1,112,816,399
Cash (Increase)/ Decrease in Other Assets	(71,841,840)	(360,141,180)
38. Cash Increase/ (Decrease) in Other Liabilities		
Payable others	38,807,905	23,713,644
Advance Rent (against 64 Motijheel)	10,816,620	17,026,620
Advance Excise Duty	2,959,600	2,423,900
Gratuity Fund	4,030,479	4,030,479
Dividend payable	931,110	931,140
	57,545,715	48,125,783
Cash Increase/ (Decrease) in Other Liabilities	9,419,931	7,123,695
39. Cash and Cash Equivalents		
Cash in Hand	42,857	52,743
Balance with Bangladesh Bank & Sonali Bank Limited	135,175,131	99,911,439
Balance with Other Banks & Financial Institutions	239,390,453	613,811,364
	374,608,441	713,775,547
40. Number of Employees		
The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk. 36,000 or above were 87 (In the year 2013 it was 74).		

41. Audit Committee**a) Particulars of Audit Committee**

Pursuant to the Condition no 3 of the notifications no SEC/CMRRCD/2006-158/Admin/02-08 dated 20 February, 2006 of Securities Exchange Commission the Board of Director's of BD Finance formed a Five members Audit Committee called "Board Audit Committee".

Name	Status with BD Finance	Status with the Committee	Educational Qualification
Mr. Haider Ahmed Khan FCA	Independent Director	Chairman	M.Com
Mr. Hossain Khaled	Director	Member	MBA
Mr. Geasuddin Ahmed	Director	Member	B.Sc
Ms. Shanaz Rashid	Director	Member	B.A
Mr. Md. Imtiaz	Director	Member	I. Com
Mr. Yousuf Aman	Director	Member	B.A (Hons.)

The members of the Board Audit Committee are all having good exposure in the NBF's business. They are all playing active role in the Committee Meeting.

b) Meeting of Audit Committee

During 1 January to 31 December 2014, the Audit Committee of the Board conducted 4 (Four) meetings in which among others, the following issues were discussed:-

- i) Regular review of the Internal and External (including Bangladesh Bank) Inspection & Audit Report with a view to implementing the suggestion of Internal and External Auditors in respect of Internal Control structure and techniques.
- ii) Minimize expenditure in all operational activities where possible.
- iii) Reviewing the Accounting procedure with a view to ascertain that the International Financial Reporting Standard (IFRS) has been applied in maintaining books and records of the company.

c) Internal Control:

The following steps have been taken for implementation of Internal Control Procedure of the company :

- i) Audit & Inspection division of the company carried out Internal Audit with a view to enrich the compliance culture and full control on the exertion of the BD Finance's operations. The division directly report simultaneously to the Board Audit Committee, and
- ii) Regular monitoring has been done for the effectiveness of the quality control policies and procedures with the effect to evaluate the application of internal Control System and Internal Audit Policy, Policy for financial risk, existing rules and regulation.
- iii) To establish Planning, Organizing and Supervising culture and monitoring of Audit and Inspection of the Branches and different divisions of Head Office and surprise inspection of the Branches.

42. Related Party Disclosures:**42.1 Name of the Directors and their interest in different entities:**

Name	Status with BD Finance	"Name of Firms/Companies in which interested as"
Mr. Hossain Khaled	Chairman	Anwar Silk Mills Ltd. Anwar Integrated Steel Plant Ltd. Anwar Landmark Ltd. Anwar Galvanizing Ltd. Anwar Jute Spinning Mills Ltd. Anwar Cement Ltd. Anwar Ispat Ltd. AG Automobiles Ltd. A One Polymer Ltd. BD Finance Capital Holdings Ltd. BD Finance Securities Ltd. Hossain Dyeing & Printing Mills Ltd. Mehmud Industries (Pvt.) Ltd. The City Bank Ltd.
Mrs. Tanuja Mehmood	Director	Nil
Mr. Geasuddin Ahmed	Director	BD Finance Securities Ltd. Dhaka Complex (Pvt) Ltd. Momota Enterprise
Mr. Mohammad Shahin Alam	Director	Al-Haj Mostafa Hakim Housing & Real Estate Ltd. Al-Haj Mostafa Hakim Cement Industries Ltd. Golden Oxygen Ltd.
Mrs. Shahnaz Rashid	Director	Anwar Cement Ltd. Anwar Landmark Ltd. Anwar Galvanizing Ltd. BD Finance Securities Ltd.
Mr. Md. Imtiaz	Director	Imtiyaj Steel Precious Steel Corporation
Mr. Haider Ahmed Khan, FCA	Independent Director	Ahmed Khan & Co (Chartered Accountants) Flower Faisons Ltd. MM Agro Enterprises Ltd. Mifkif Apparel Ltd. Seasons Aid Ltd. Seasons Dresses Ltd.
Mr. Syed Tareq Akbar Ally	Director	Nil
Mr. Yousuf Aman	Director	Nil
Mrs. Rashida Yousuf	Director	Nil
Mr. Ansar Uddin Ahmed	Independent Director	Nil
Mr. A.K.M. Shamsuddin	Independent Director	Nil

42.2 Significant Contracts where BD Finance is a party and wherein Directors have interest: Nil

42.3 Shares issued to Directors & Executives without consideration or exercise at discount: Nil

42.4 Lending Policies to related parties:

Lending to related parties is effected as per requirements of 4th Schedule, Section 14 of the Financial Institutions Act, 1993

2014
BDT

2013
BDT

42.5 Investment (Lease, Loan and Advances) to Directors and their related Concern (Note-6.2):

Related Parties	Related By	Nature of	Amount in Tk.	Status
i) City General Insurance Co. Ltd.	Common Director	Short Term Finance	63,241,146	Standard
ii) BD Finance Securities Limited.	Common Director	Short Term Finance	553,905,395	Standard
iii) BD Finance Capital Holdings Limited.	Common Director	Short Term Finance	75,654,792	Standard
			<u>692,801,333</u>	

43 **Events after Balance Sheet Date**

The Board of Directors of BD Finance has recommended 05% Cash Dividend for the year 2014.

Company Secretary

Managing Director

Director

Director