

Bangladesh Finance Limited

Financial Statements (Un-audited)

as at & for the period ended September 30, 2022

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 September 2022

	Provisional & un-Audited	
	30-Sep-22	31-Dec-21
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	118,254	65,671
Balance with Bangladesh Bank	114,885,994	99,339,362
	115,004,248	99,405,032
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,266,662,495	1,461,962,742
Outside Bangladesh	-	-
	1,266,662,495	1,461,962,742
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	1,168,456,818	986,924,968
	1,168,456,818	986,924,968
Lease, Loans and Advances		
In Bangladesh	14,186,318,154	13,692,260,576
Outside Bangladesh	-	-
	14,186,318,154	13,692,260,576
Fixed Assets including Premises, Furniture and Fixtures	609,084,007	544,164,726
Other Assets	1,401,848,109	1,476,309,585
Non Banking Assets	212,121,062	212,121,062
Total Assets	18,959,494,893	18,473,148,693
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	3,834,425,918	2,847,469,634
Deposits and other Accounts	9,184,754,156	9,568,977,690
Other Liabilities	2,193,951,932	2,404,165,328
Total Liabilities	15,213,132,007	14,820,612,652
Capital/ Shareholders' Equity		
Share Capital	1,882,362,670	1,775,813,840
Statutory Reserve	477,504,217	462,463,192
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	409,447,076	410,500,364
Retained Earnings	396,773,519	465,217,517
Total Shareholders' Equity	3,199,832,232	3,147,739,663
Non Controlling Interest	546,530,655	504,796,379
Total Liabilities & Shareholders' Equity	18,959,494,893	18,473,148,693

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 September 2022

	30-Sep-22 BDT	31-Dec-21 BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	200,000,000	350,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	200,000,000	350,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	200,000,000	350,000,000
Net Asset Value per share (NAV)	17.00	16.72

Sd/	Sd/	Sd/	Sd/	Sd/
CFO	Company Secretary	Managing Director	Director	Chairman

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2022

	Jan-Sep-22 BDT	Jan-Sep-21 BDT	Jul-Sep-22 BDT	Jul-Sep-21 BDT
Interest Income	1,136,131,309	1,133,323,662	356,113,028	339,938,311
Less: Interest paid on Deposits & Borrowings etc	753,870,288	756,256,565	254,533,336	242,973,364
Net Interest Income	382,261,021	377,067,098	101,579,692	96,964,947
Income from Investment in securities	119,227,156	353,501,565	(3,175,982)	222,797,135
Commission, Exchange and Brokerage	85,058,383	90,707,149	26,648,583	46,655,426
Other Operating Income	18,710,489	24,652,943	7,995,733	4,408,214
Total Operating Income	605,257,049	845,928,755	133,048,026	370,825,721
Salaries and Allowances	148,742,770	111,749,193	54,984,339	38,333,511
Rent, Taxes, Insurances, Electricity etc.	6,895,010	5,015,687	2,719,565	1,634,391
Legal Expenses	6,150,130	1,312,696	2,822,476	292,289
Postage, Stamps, Telecommunication etc.	3,767,716	3,104,941	1,631,263	1,170,622
Stationery, Printings, Advertisements etc.	12,655,951	6,880,368	4,131,286	2,097,533
Managing Director's Salary and Allowances	6,050,000	6,050,000	2,475,000	2,475,000
Directors' Fees and Conveyance	1,293,600	1,173,600	220,000	220,000
Auditors' Fees	517,499	441,563	183,750	147,188
Depreciation & Repairs of Assets	44,810,597	41,094,031	16,009,986	14,314,172
Other Expenses	23,557,280	16,394,950	8,763,802	4,520,694
Total Operating Expenses	254,440,552	193,217,028	93,941,466	65,205,400
Profit before Provision	350,816,496	652,711,727	39,106,560	305,620,322
Specific provisions for Classified Investment	18,320,463	22,358,500	18,820,463	22,480,000
General Provisions for Unclassified Investment	100,339,180	90,000,000	33,339,180	67,500,000
Provisions for Other Receivables	15,000,000	20,000,000	5,000,000	10,000,000
Provisions for Off-Balance Sheet exposures	(1,500,000)	4,500,000	(1,000,000)	4,500,000
Provisions for Investment in Securities and Març	(20,000,000)	(35,740,698)	(11,300,000)	(38,398,373)
Total Provision	112,159,643	101,117,802	44,859,643	66,081,627
Total Profit before Provisions for Taxation	238,656,853	551,593,925	(5,753,083)	239,538,695
Current Tax Expenses-Bangladesh Finance	17,628,556	80,933,942	(35,645,836)	13,865,154
Deferred Tax Expenses/(Benefit)-Bangladesh Finance	(14,664,296)	(21,687,412)	4,258,873	(5,366,245)
Current Tax Expenses-Bangladesh Finance Securities	27,494,122	35,826,528	5,711,653	18,775,217
Deferred Tax Expenses/(Benefit)-Bangladesh Finance Securities	1,984,874	(691,134)	1,469,115	(187,388)
Current Tax Expenses-BD Capital	4,054,178	17,896,692	(434,616)	8,625,511
Deferred Tax Expenses/(benefit)-BD Capital	1,783,744	-	588,258	-
Net Profit after Taxation	200,375,675	439,315,309	18,299,469	203,826,445
Attributable to	200,375,675	439,315,309	18,299,469	203,826,445
Shareholder of the Company	158,641,399	367,264,865	12,043,025	159,116,717
Non-controlling Interest	41,734,276	72,050,444	6,256,444	44,709,729
Net Profit available for distribution	158,641,399	367,264,865	12,043,025	159,116,717
Appropriations				
Statutory Reserve	15,041,025	25,169,829	935,346	5,044,437
General Reserve	-	-	-	-
Retained Earnings	143,600,375	342,095,036	11,107,678	154,072,280
	158,641,399	367,264,865	12,043,025	159,116,717
Earnings Per Share	0.84	1.95	0.06	0.85

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance Limited
Consolidated Cash Flow Statement
For the period ended 30 September 2022

	30-Sep-22	30-Sep-21
	BDT	BDT
Cash Flow from Operating Activities		
Interest received	1,200,235,192	1,093,814,014
Interest paid	(790,151,437)	(763,575,177)
Dividend received	7,377,267	9,016,346
Fees & Commission received	120,554,964	143,344,337
Cash Payments to Employees	(154,792,770)	(117,799,193)
Cash Payments to Suppliers	(13,177,983)	(7,749,955)
Income Tax Paid	(67,178,605)	(40,611,498)
Received from other Operating activities	95,016,156	314,357,170
Payments for other Operating activities	(54,432,765)	(36,947,667)
Cash generated from operating activities before changes in Operating Assets & Liabilities	343,450,020	593,848,375
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(181,531,850)	(240,195,319)
Loans and Lease Finance to Customers	(494,057,578)	(496,677,620)
Other Assets	131,028,423	148,006,884
Deposits	(384,223,534)	755,773,622
Other Liabilities	(362,299,706)	356,405,328
Sub Total	(1,291,084,245)	523,312,895
A) Net Cash flows from Operating Activities	(947,634,224)	1,117,161,270
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	346,194	3,191,599
(Purchase)/disposal of fixed assets including right-of-use assets	(91,708,889)	(6,512,722)
B) Net Cash flows from Investing Activities	(91,362,695)	(3,321,123)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	986,956,284	(519,525,578)
Payment for lease liabilities	(21,111,566)	(12,721,086)
Dividend Paid	(106,548,830)	(268,047,373)
C) Net Cash flows from Financing Activities	859,295,888	(800,294,036)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(179,701,032)	313,546,110
E) Cash & Cash Equivalents at the beginning of the period	1,561,367,775	1,004,221,597
F) Cash & Cash Equivalents at the end of the period(D+E)	1,381,666,743	1,317,767,708
Net Operating Cash Flows per share (NOCFPS)	(5.03)	5.93

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2022

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2022	1,775,813,840	462,463,192	-	33,744,750	410,500,364	465,217,517	3,147,739,664	504,796,379	3,652,536,042
Changes during the period 2022									
6% Stock Dividend - 2021	106,548,830	-	-	-	-	(106,548,830)	-	-	-
6% Cash Dividend - 2021	-	-	-	-	-	(106,548,830)	(106,548,830)	-	(106,548,830)
Profit/(Loss) for the period	-	-	-	-	-	158,641,399	158,641,399	41,734,276	200,375,675
Revaluation Surplus	-	-	-	-	(1,053,288)	1,053,288	-	-	-
Transfer to statutory reserve	-	15,041,025	-	-	-	(15,041,025)	-	-	-
	106,548,830	15,041,025	-	-	(1,053,288)	(68,443,998)	52,092,569	41,734,276	93,826,845
Balance as at 30 September 2022	1,882,362,670	477,504,217	-	33,744,750	409,447,076	396,773,519	3,199,832,232	546,530,655	3,746,362,887
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	33,744,750	411,904,748	462,642,825	2,992,412,984	505,476,702	3,497,889,686
Changes during the period 2021									
6% Stock Dividend - 2020	100,517,760	-	-	-	-	(100,517,760)	-	-	-
6% Cash Dividend - 2020	-	-	-	-	-	(100,517,765)	(100,517,765)	-	(100,517,765)
Profit/(Loss) for the period	-	-	-	-	-	367,264,870	367,264,870	72,050,444	439,315,314
Revaluation Surplus	-	-	-	-	(1,053,288)	1,053,288	-	-	-
Transfer to statutory reserve	-	25,169,829	-	-	-	(25,169,829)	-	-	-
	100,517,760	25,169,829	-	-	(1,053,288)	142,112,804	266,747,105	72,050,444	338,797,549
Balance as at 30 September 2021	1,775,813,840	433,994,410	-	33,744,750	410,851,460	604,755,629	3,259,160,088	577,527,146	3,836,687,234

Sd/ Sd/ Sd/ Sd/ Sd/
CFO Company Secretary Managing Director Director Chairman

Bangladesh Finance Limited

Balance Sheet
As at 30 September 2022

	30-Sep-22 BDT	31-Dec-21 BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	56,438	12,728
Balance with Bangladesh Bank	114,885,994	99,339,362
	114,942,432	99,352,089
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,127,839,844	991,348,494
Outside Bangladesh	-	-
	1,127,839,844	991,348,494
Money at call and short notice	-	-
Investment in Securities		
Government	-	-
Others	105,946,755	252,783,007
	105,946,755	252,783,007
Lease, Loans and Advances		
In Bangladesh	14,043,281,347	13,369,102,273
Outside Bangladesh	-	-
	14,043,281,347	13,369,102,273
Fixed Assets including Premises, Furniture and Fixtures	554,631,895	522,840,980
Other Assets	1,223,658,216	1,269,245,300
Non Banking Assets	212,121,062	212,121,062
Total Assets	17,382,421,550	16,716,793,205
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents	3,488,298,700	2,503,520,111
Deposits and other Accounts	9,184,754,156	9,568,977,690
Term Deposits	9,145,339,918	9,384,771,903
Other Deposits	24,534,936	166,954,836
Advance Rent & Installments	14,879,302	17,250,951
Bills Payable	-	-
Other Liabilities	1,786,654,867	1,690,237,869
Total Liabilities	14,459,707,723	13,762,735,671
Capital/Shareholders' Equity		
Share Capital	1,882,362,670	1,775,813,840
Statutory Reserve	477,504,217	462,463,192
General Reserve	-	-
Revaluation Surplus on Land & Building	409,447,076	410,500,364
Retained earnings	153,399,864	305,280,139
Total Shareholders' Equity	2,922,713,827	2,954,057,535
Total Liabilities & Shareholders' Equity	17,382,421,551	16,716,793,205

Bangladesh Finance Limited
Balance Sheet
As at 30 September 2022

	30-Sep-22 BDT	31-Dec-21 BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	200,000,000	350,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	200,000,000	350,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	200,000,000	350,000,000
Net Asset Value per share (NAV)	15.53	15.69

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Profit and Loss Account
For the period ended 30 September 2022

	Jan-Sep-22 Taka	Jan-Sep-21 Taka	Jul-Sep-22 Taka	Jul-Sep-21 Taka
Interest Income	1,084,266,208	1,095,953,046	340,043,583	326,475,313
Less: Interest paid on Deposits & Borrowings etc.	729,605,568	743,380,854	246,461,568	238,230,256
Net Interest Income	354,660,641	352,572,192	93,582,015	88,245,057
Income from Investment in securities	19,528,093	59,139,047	(2,901,773)	64,133,963
Commission, Exchange and Brokerage	2,250,000	1,000,000	900,000	-
Other Operating Income	18,681,569	22,780,599	7,980,383	4,273,834
Total Operating Income	395,120,302	435,491,838	99,560,625	156,652,854
Salaries and Allowances	122,131,370	91,884,946	45,815,472	30,650,697
Rent, Taxes, Insurances, Electricity etc.	4,566,344	4,256,966	1,625,291	1,666,972
Legal Expenses	3,010,099	957,554	814,025	137,799
Postage, Stamps, Telecommunication etc.	2,969,842	2,344,037	1,270,581	800,393
Stationery, Printings, Advertisements etc.	11,483,249	6,549,690	3,671,305	1,970,612
Managing Director's Salary and Allowances	6,050,000	6,050,000	2,475,000	2,475,000
Directors' Fees and Conveyance	968,000	756,800	140,800	123,200
Auditors' Fees	323,438	301,875	107,813	100,625
Depreciation & Repairs of NBFIs' Assets	33,902,714	31,796,185	11,817,938	10,813,337
Other Expenses	19,386,220	13,965,577	7,372,986	3,844,847
Total Operating Expenses	204,791,277	158,863,630	75,111,212	52,583,483
Profit before Provision	190,329,026	276,628,208	24,449,413	104,069,372
Specific provisions for Classified Investment	18,320,463	22,358,500	18,820,463	22,480,000
General Provisions for Unclassified Investment	100,339,180	90,000,000	33,339,180	67,500,000
Provisions for Other Receivables	15,000,000	20,000,000	5,000,000	10,000,000
Provisions for Off-Balance Sheet exposures	(1,500,000)	4,500,000	(1,000,000)	4,500,000
Provisions for Investment in Securities	(20,000,000)	(45,325,968)	(5,000,000)	(34,131,721)
Total Provision	112,159,643	91,532,532	51,159,643	70,348,279
Total Profit before Provisions for Taxation	78,169,383	185,095,676	(26,710,230)	33,721,093
Current Tax Expenses	17,628,556	80,933,942	(35,645,836)	13,865,154
Deferred Tax Expenses/(benefit)	(14,664,296)	(21,687,412)	4,258,873	(5,366,245)
Net Profit after Taxation	75,205,123	125,849,145	4,676,732	25,222,184
Appropriations				
Statutory Reserve	15,041,025	25,169,829	935,346	5,044,437
General Reserve	-	-	-	-
Retained Earnings	60,164,098	100,679,316	3,741,386	20,177,747
	75,205,123	125,849,145	4,676,732	25,222,184
Earnings Per Share	0.40	0.67	0.02	0.13

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance Limited
Cash Flow Statement
For the period ended 30 September 2022

	30-Sep-22	30-Sep-21
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	1,148,668,647	1,057,491,190
Interest paid	(765,886,717)	(750,699,466)
Dividend received	2,657,609	1,661,926
Fees & Commission received	2,250,000	1,000,000
Cash Payments to Employees	(128,181,370)	(97,934,946)
Cash Payments to Suppliers	(11,483,249)	(6,549,690)
Income Tax Paid	(45,893,394)	(14,690,837)
Received from other Operating activities	35,205,859	77,960,921
Payments for other Operating activities	(41,920,002)	(31,729,996)
Cash generated from operating activities before changes in Operating Assets & Liabilities	195,417,382	236,509,101
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	146,836,252	(55,557,019)
Loans and Lease Finance to Customers	(674,179,073)	(260,967,855)
Other Assets	64,556,473	106,107,626
Deposits	(384,223,534)	755,773,622
Other Liabilities	(6,111,574)	114,341,024
Sub Total	(853,121,456)	659,697,398
A) Net Cash from Operating Activities	(657,704,074)	896,206,499
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	346,194	2,296,799
(Purchase)/disposal of fixed assets including right-of-use assets	(54,997,570)	(4,298,887)
B) Net Cash from Investing Activities	(54,651,376)	(2,002,088)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	984,778,589	(493,876,708)
Payment for lease liabilities	(13,792,616)	(12,721,086)
Dividend Paid	(106,548,830)	(268,047,373)
C) Net Cash from Financing Activities	864,437,142	(774,645,167)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	152,081,692	119,559,245
E) Cash and cash equivalents at the beginning of the period	1,090,700,584	766,481,742
F) Cash and cash equivalents at the end of the period (D+E)	1,242,782,276	886,040,987
Net Operating Cash Flow per share	(3.49)	4.76

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 September 2022

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2022	1,775,813,840	462,463,192	-	410,500,364	305,280,139	2,954,057,535
Changes during the period 2022						
6% Stock Dividend - 2021	106,548,830	-	-	-	(106,548,830)	-
6% Cash Dividend - 2021					(106,548,830)	(106,548,830)
Profit/(Loss) for the period	-	-	-	-	75,205,123	75,205,123
Transfer to retained earnings				(1,053,288)	1,053,288	-
Transfer to statutory reserve	-	15,041,025	-	-	(15,041,025)	-
	106,548,830	15,041,025	-	(1,053,288)	(151,880,274)	(31,343,708)
Balance as at 30 September 2022	1,882,362,670	477,504,217	-	409,447,076	153,399,864	2,922,713,827
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	411,904,748	290,356,834	2,786,382,243
Changes during the period 2021						
6% Stock Dividend - 2020	100,517,760	-	-	-	(100,517,760)	-
6% Cash Dividend - 2020	-				(100,517,765)	(100,517,765)
Profit/(Loss) for the period	-	-	-	-	125,849,145	125,849,145
Transfer to statutory reserve	-	25,169,829	-	-	(25,169,829)	-
Revaluation of Land & Building	-	-	-	(1,053,288)	1,053,288	-
	100,517,760	25,169,829	-	(1,053,288)	(99,302,921)	25,331,380
Balance as at 30 September 2021	1,775,813,840	433,994,410	-	410,851,460	191,053,913	2,811,713,623

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited

Selected explanatory notes to the accounts

For the period ended 30 September 2022

Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

Basis of preparation of the financial statements

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Companies Act,1994,the Financial Institutions Act, 1993, Securities and Exchange Rules,1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Reporting

The 3rd quarter financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2021, as they provide and update to previously reported information.

Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

	30-Sep-22	31-Dec-21
	BDT	BDT
Consolidated Net Asset Value Per Share (NAV):		
Total Shareholders' equity	3,199,832,232	3,147,739,663
No. of shares outstanding	188,236,267	177,581,384
NAV per Share	17.00	17.73
NAV per Share (Restated)	17.00	16.72
	30-Sep-22	30-Sep-21
	BDT	BDT
Consolidated Earnings Per Share (EPS)		
Net profit after tax	158,641,399	367,264,865
No. of shares outstanding	188,236,267	177,581,384
EPS	0.84	2.07
EPS (Restated)	0.84	1.95

To address the unforeseen credit risk following the impact of Covid-19, the Group's financial performance declined compared to the same period of the previous year for providing additional interest suspense and provisions against stressed loans, leases and advances as a conservative strategy and decrease in income from investment in securities.

	<u>30-Sep-22</u> BDT	<u>30-Sep-21</u> BDT
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net cash from operating activities	(947,634,224)	1,117,161,270
No. of shares outstanding	188,236,267	177,581,384
NOCPs	(5.03)	6.29
NOCPs (Restated)	(5.03)	5.93

The consolidated Net Operating Cash Flows Per Share decreased due to a decrease in income from investment in securities and an increase in borrowing compared to the same period of the previous year.

Reconciliation of cash flows from operating activities:

Net profit after tax	200,375,675	439,315,309
Items not involved in cash movement:		
Add: Depreciation/amortization	34,114,538	31,946,844
Add: Provision for loans and investments	112,159,643	101,117,802
Add: Provision for taxation	38,281,178	112,278,616
Add/(Less): Accrued expenses	(24,612,090)	(23,064,121)
Add/(Less): Accrued income	(72,074,361)	(128,768,162)
Increase/(Decrease) in Employee gratuity	(915,522)	(1,183,479)
Increase/(Decrease) in Deferred tax (Liability)	2,090,038	1,288,695
Adjustments to reconcile net profit after tax to net cash provided by operating activities	289,419,099	532,931,503

Changes in Operating Assets and Liabilities

(Increase)/Decrease in Trading Securities	(181,531,850)	(240,195,319)
(Increase)/Decrease in Loans & advances	(494,057,578)	(496,677,620)
(Increase)/Decrease in Other assets	25,287,088	149,358,311
Increase/(Decrease) in Other Liabilities	(157,045,744)	371,077,334
Increase/(Decrease) in Term & other deposits	(384,223,534)	755,773,622
Increase/(Decrease) in Payable and accrued expenses	(42,049,440)	(4,784,081)
(Increase)/Decrease in Income tax	(67,178,605)	(40,628,787)
Increase/(Decrease) in Interest suspense	63,746,339	90,306,306

Sub Total	(1,237,053,323)	584,229,766
Net cash flows from/(used in) operating activities	(947,634,224)	1,117,161,270

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.