

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 September 2021

	<u>Provisional & un-Audited</u>	
	<u>30-Sep-21</u>	<u>31-Dec-20</u>
	<u>BDT</u>	<u>BDT</u>
PROPERTY AND ASSETS		
Cash		
Cash in hand	96,408	124,993
Balance with Bangladesh Bank	77,401,328	74,987,229
	77,497,736	75,112,222
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,240,269,972	929,109,375
Outside Bangladesh	-	-
	1,240,269,972	929,109,375
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	1,009,091,401	768,896,082
	1,009,091,401	768,896,082
Lease, Loans and Advances		
In Bangladesh	13,369,896,739	12,873,219,119
Outside Bangladesh	-	-
	13,369,896,739	12,873,219,119
Fixed Assets including Premises, Furniture and Fixtures		
	514,242,809	539,676,931
Other Assets		
	1,629,970,243	1,617,969,400
Non Banking Assets		
	212,121,062	212,121,062
Total Assets	<u>18,053,089,963</u>	<u>17,016,104,191</u>
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks, Financial Institutions and Agents	2,544,527,360	3,064,052,937
Deposits and other Accounts	9,324,648,098	8,568,874,476
Other Liabilities	2,347,227,272	1,885,287,093
Total Liabilities	<u>14,216,402,730</u>	<u>13,518,214,507</u>
Capital/ Shareholders' Equity		
Share Capital	1,775,813,840	1,675,296,080
Statutory Reserve	433,994,410	408,824,581
General Reserve	-	-
Capital Reserve	33,744,750	33,744,750
Revaluation Surplus on Land & Building	410,851,460	411,904,748
Retained Earnings	604,755,628	462,642,825
Total Shareholders' Equity	3,259,160,088	2,992,412,984
Non Controlling Interest		
	577,527,146	505,476,702
Total Liabilities & Shareholders' Equity	<u>18,053,089,963</u>	<u>17,016,104,191</u>

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 30 September 2021

	Provisional & un-Audited	
	30-Sep-21	31-Dec-20
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	450,000,000	200,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	450,000,000	200,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	450,000,000	200,000,000
Net Asset Value per share (NAV)	18.35	16.85

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 30 September 2021

	Jan-Sep-21 BDT	Jan-Sep-20 BDT	Jul-Sep-21 BDT	Jul-Sep-20 BDT
Interest Income	1,133,323,662	1,265,381,916	339,938,311	398,606,041
Less: Interest paid on Deposits & Borrowings	756,256,565	940,682,405	242,973,364	279,157,842
Net Interest Income	377,067,098	324,699,511	96,964,947	119,448,199
Income from Investment in securities	353,501,565	58,272,056	222,797,135	33,683,397
Commission, Exchange and Brokerage	90,707,149	30,178,178	46,655,426	20,401,215
Other Operating Income	24,652,943	40,079,618	4,408,214	23,527,776
Total Operating Income	468,861,658	128,529,851	273,860,775	77,612,389
	845,928,755	453,229,363	370,825,721	197,060,588
Salaries and Allowances	111,749,193	100,872,794	38,333,511	34,457,966
Rent, Taxes, Insurances, Electricity etc.	5,015,687	3,821,311	2,099,691	1,890,565
Legal Expenses	1,312,696	662,566	292,289	176,837
Postage, Stamps, Telecommunication etc.	3,104,941	2,505,664	1,170,622	867,791
Stationery, Printings, Advertisements etc.	6,880,368	1,271,516	2,097,533	360,220
Managing Director's Salary and Allowances	6,050,000	2,581,667	2,475,000	1,081,667
Directors' Fees and Conveyance	1,173,600	544,000	220,000	464,000
Auditors' Fees	441,563	431,250	147,188	431,250
Depreciation & Repairs of Assets	41,094,031	38,579,100	13,848,872	12,365,036
Other Expenses	16,394,950	10,486,871	4,520,694	3,386,967
Total Operating Expenses	193,217,028	161,756,739	65,205,400	55,482,300
Profit before Provision	652,711,727	291,472,623	305,620,322	141,578,288
Specific provisions for Classified Investment	22,358,500	60,000,000	22,480,000	10,000,000
General Provisions for Unclassified Investment	90,000,000	-	67,500,000	-
Provision for off-balance sheet exposures	4,500,000	-	4,500,000	-
Provisions for Other Receivables	20,000,000	-	10,000,000	-
Provision for Margin Loan	1,670,270	-	1,670,270	-
Provisions for Investment in Securities	(37,410,968)	(41,903,698)	(40,068,643)	(13,610,010)
Total Provision	101,117,802	18,096,302	66,081,627	(3,610,010)
Total Profit before Provisions for Taxation	551,593,925	273,376,322	239,538,695	145,188,297
Current Tax Expenses-Bangladesh Finance	80,933,942	86,847,491	13,865,154	33,843,390
Current Tax Expenses-BD Securities Ltd.	35,826,528	7,812,749	18,775,217	4,458,653
Current Tax Expenses-BD Capital Ltd.	17,896,692	3,713,247	8,625,511	3,254,892
Deferred Tax Expenses/(Benefit)-Bangladesh Finance	(21,687,412)	(6,821,038)	(5,366,245)	(4,098,950)
Deferred Tax Expenses/(Benefit)-BD Securities	(691,134)	-	(187,388)	-
	112,278,616	91,552,450	35,712,249	37,457,985
Net Profit after Taxation	439,315,309	181,823,872	203,826,445	107,730,313
Attributable to	439,315,309	181,823,872	203,826,445	107,730,312
Shareholder of the Company	367,264,865	179,818,596	159,116,717	102,115,425
Non-controlling Interest	72,050,444	2,005,276	44,709,729	5,614,887
Net Profit available for distribution	367,264,865	179,818,596	159,116,717	102,115,425
Appropriations				
Statutory Reserve	25,169,829	29,021,723	5,044,437	13,028,385
General Reserve	-	-	-	-
Retained Earnings	342,095,036	150,796,873	154,072,280	89,087,040
	367,264,865	179,818,596	159,116,717	102,115,425
Earnings Per Share (Re-stated 2020)	2.07	1.01	0.90	0.58

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Cash Flow Statement
For the period ended 30 September 2021

	<u>Provisional & un-Audited</u>	
	<u>30-Sep-21</u>	<u>30-Sep-20</u>
	<u>BDT</u>	<u>BDT</u>
Cash Flow from Operating Activities		
Interest received	1,093,814,014	1,140,937,435
Interest paid	(763,575,177)	(1,085,482,993)
Dividend received	9,016,346	5,186,983
Fees & Commission received	143,344,337	42,615,830
Cash Payments to Employees	(117,799,193)	(103,509,461)
Cash Payments to Suppliers	(7,749,955)	(1,780,709)
Income Tax Paid	(40,611,498)	(13,860,408)
Received from other Operating activities	314,357,170	91,358,140
Payments for other Operating activities	(36,947,667)	(40,693,605)
Cash generated from operating activities before changes in Operating Assets & Liabilities	593,848,375	34,771,213
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(240,195,319)	24,440,844
Loans and Lease Finance to Customers	(496,677,620)	968,997,042
Other Assets	148,006,884	(60,269,508)
Deposits	755,773,622	(649,190,063)
Other Liabilities	356,405,328	217,657,910
Sub Total	523,312,895	501,636,225
A) Net Cash flows from Operating Activities	1,117,161,270	536,407,438
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	3,191,599	-
Purchases/sale of Property, Plant & Equipment	(6,512,722)	(40,331,108)
B) Net Cash flows from Investing Activities	(3,321,123)	(40,331,108)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(519,525,578)	(178,992,265)
Payment for lease liabilities	(12,721,086)	(22,947,703)
Dividend Paid	(268,047,373)	-
C) Net Cash flows from Financing Activities	(800,294,036)	(201,939,968)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	313,546,110	294,136,362
E) Cash & Cash Equivalents at the beginning of the period	1,004,221,597	818,359,052
F) Cash & Cash Equivalents at the end of the period(D+E)	1,317,767,708	1,112,495,413
Net Operating Cash Flows per share (NOCFPS)	6.29	3.02

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 30 September 2021

Provisional & un-Audited

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	33,744,750	411,904,748	462,642,825	2,992,412,984	505,476,702	3,497,889,686
Changes during the period 2021									
6% Stock Dividend - 2020	100,517,760	-	-	-	-	(100,517,760)	-	-	-
6% Cash Dividend - 2020	-	-	-	-	-	(100,517,760)	(100,517,760)	-	(100,517,760)
Profit/(Loss) for the period	-	-	-	-	-	367,264,865	367,264,865	72,050,444	439,315,309
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	(1,053,288)	1,053,288	-	-	-
Transfer to statutory reserve	-	25,169,829	-	-	-	(25,169,829)	-	-	-
	100,517,760	25,169,829	-	-	(1,053,288)	142,112,804	266,747,105	72,050,444	338,797,549
Balance as at 30 September 2021	1,775,813,840	433,994,410	-	33,744,750	410,851,460	604,755,629	3,259,160,088	577,527,146	3,836,687,234
Balance as at 30 September 2020	1,675,296,082	392,681,516	-	33,744,750	295,243,020	525,220,274	2,922,185,642	493,809,385	3,415,995,024

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Balance Sheet
As at 30 September 2021

	Provisional & un-Audited	
	30-Sep-21	31-Dec-20
	BDT	BDT
PROPERTY AND ASSETS		
Cash		
Cash in hand	45,506	54,898
Balance with Bangladesh Bank	77,401,328	74,987,229
	77,446,834	75,042,127
Balance with other Banks and Financial Institutions		
Inside Bangladesh	808,594,153	691,439,615
Outside Bangladesh	-	-
	808,594,153	691,439,615
Money at call and short notice		
	-	-
Investment in Securities		
Government	-	-
Others	259,712,983	204,155,965
	259,712,983	204,155,965
Lease, Loans and Advances		
In Bangladesh	13,104,706,440	12,843,738,585
Outside Bangladesh	-	-
	13,104,706,440	12,843,738,585
Fixed Assets including Premises, Furniture and Fixtures		
	506,024,870	524,374,980
Other Assets		
	1,422,821,658	1,379,227,577
Non Banking Assets		
	212,121,062	212,121,062
Total Assets		
	16,391,428,000	15,930,099,910
LIABILITIES AND CAPITAL		
Liabilities		
Financing (Borrowings) from other Banks financial Institutions and Agents		
	2,456,702,367	2,950,579,075
Deposits and other Accounts		
Term Deposits		
	9,073,388,232	8,025,492,483
Other Deposits		
	150,349,917	434,024,469
Advance Rent & Installments		
	100,909,949	109,357,524
Bills Payable		
	-	-
Other Liabilities		
	1,798,363,910	1,624,264,115
Total Liabilities		
	13,579,714,376	13,143,717,667
Capital/Shareholders' Equity		
Share Capital		
	1,775,813,840	1,675,296,080
Statutory Reserve		
	433,994,410	408,824,581
General Reserve		
	-	-
Revaluation Surplus on Land & Building		
	410,851,460	411,904,748
Retained earnings		
	191,053,913	290,356,834
Total Shareholders' Equity		
	2,811,713,624	2,786,382,243
Total Liabilities & Shareholders' Equity		
	16,391,427,999	15,930,099,910

Bangladesh Finance Limited
Balance Sheet
As at 30 September 2021

	Provisional & un-Audited	
	30-Sep-21	31-Dec-20
	BDT	BDT
OFF BALANCE SHEET EXPOSURES		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	450,000,000	200,000,000
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
Total	450,000,000	200,000,000
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
Total	-	-
Total Off-Balance Sheet items including contingent liabilities	450,000,000	200,000,000
Net Asset Value per share (NAV)	15.83	15.69

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Baitul Hossain Building (2nd Floor), 27, Dilkusha C/A, Dhaka-1000
Profit and Loss Account
For the period ended 30 September 2021

	<u>Jan-Sep 21</u> <u>Taka</u>	<u>Jan-Sep 20</u> <u>Taka</u>	<u>Jul-Sep-21</u> <u>Taka</u>	<u>Jul-Sep-20</u> <u>Taka</u>
Interest Income	1,095,953,046	1,244,012,960	326,475,313	391,100,364
Less: Interest paid on Deposits & Borrowings etc	743,380,854	920,035,105	238,230,256	271,656,462
Net Interest Income	352,572,192	323,977,855	88,245,057	119,443,902
Income from Investment in securities	59,139,047	15,874,870	64,133,963	705,079
Commission, Exchange and Brokerage	1,000,000	460,000	-	-
Other Operating Income	22,780,599	40,071,663	4,273,834	23,520,441
	82,919,646	56,406,533	68,407,797	24,225,520
Total Operating Income	435,491,838	380,384,387	156,652,854	143,669,422
Salaries and Allowances	91,884,946	82,820,579	30,650,697	27,930,383
Rent, Taxes, Insurances, Electricity etc.	4,256,966	3,419,920	1,666,972	1,622,651
Legal Expenses	957,554	514,471	137,799	100,242
Postage, Stamps, Telecommunication etc.	2,344,037	1,808,436	800,393	663,835
Stationery, Printings, Advertisements etc.	6,549,690	1,085,234	1,970,612	310,409
Managing Director's Salary and Allowances	6,050,000	2,581,667	2,475,000	1,081,667
Directors' Fees and Conveyance	756,800	544,000	123,200	464,000
Auditors' Fees	301,875	230,000	100,625	230,000
Depreciation & Repairs of NBFIs' Assets	31,796,185	29,396,125	10,813,337	9,750,858
Other Expenses	13,965,577	8,094,775	3,844,847	2,629,014
Total Operating Expenses	158,863,630	130,495,207	52,583,483	44,783,059
Profit before Provision	276,628,208	249,889,180	104,069,372	98,886,363
Specific provisions for Classified Investment	22,358,500	60,000,000	22,480,000	10,000,000
General Provisions for Unclassified Investment	90,000,000	-	67,500,000	-
Provision for off-balance sheet exposures	4,500,000	-	4,500,000	-
Provisions for Other Receivables	20,000,000	-	10,000,000	-
Provisions for Investment in Securities	(45,325,968)	(35,245,887)	(34,131,721)	(6,000,000)
Total Provision	91,532,532	24,754,113	70,348,279	4,000,000
Total Profit before Provisions for Taxation	185,095,676	225,135,067	33,721,093	94,886,363
Current Tax Expenses	80,933,942	86,847,491	13,865,154	33,843,390
	-	-	-	-
Deferred Tax Expenses/(benefit)	(21,687,412)	(6,821,038)	(5,366,245)	(4,098,950)
	59,246,530	80,026,453	8,498,909	29,744,440
Net Profit after Taxation	125,849,145	145,108,614	25,222,184	65,141,923
Appropriations				
Statutory Reserve	25,169,829	29,021,723	5,044,437	13,028,385
General Reserve	-	-	-	-
Retained Earnings	100,679,316	116,086,891	20,177,747	52,113,539
	125,849,145	145,108,614	25,222,184	65,141,923
Earnings Per Share (Re-stated 2020)	0.71	0.82	0.14	0.37

Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman

Bangladesh Finance Limited
Cash Flow Statement
For the period ended 30 September 2021

	Provisional & un-Audited	
	30-Sep-21	30-Sep-20
	BDT	BDT
Cash Flow from Operating Activities		
Interest received	1,057,491,190	1,119,490,672
Interest paid	(750,699,466)	(1,065,747,386)
Dividend received	1,661,926	695,927
Fees & Commission received	1,000,000	460,000
Cash Payments to Employees	(97,934,946)	(85,402,246)
Cash Payments to Suppliers	(6,549,690)	(1,085,234)
Income Tax Paid	(14,690,837)	(6,171,548)
Received from other Operating activities	77,960,921	55,250,605
Payments for other Operating activities	(31,729,996)	(20,467,541)
Cash generated from operating activities before changes in Operating Assets & Liabilities	236,509,101	(2,976,751)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(55,557,019)	42,859,768
Loans and Lease Finance to Customers	(260,967,855)	944,299,152
Other Assets	106,107,626	(55,970,846)
Deposits	755,773,622	(649,190,063)
Other Liabilities	114,341,024	120,517,070
Sub Total	659,697,398	402,515,082
A) Net Cash from Operating Activities	896,206,499	399,538,331
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	2,296,799	-
Purchases/sale of Property, Plant & Equipments	(4,298,887)	(23,495,281)
B) Net Cash from Investing Activities	(2,002,088)	(23,495,281)
Cash flows from Financing Activities		
Increase/(decrease) of borrowings	(493,876,708)	(123,506,026)
Payment for lease liabilities	(12,721,086)	(16,200,023)
Dividend Paid	(268,047,373)	-
C) Net Cash from Financing Activities	(774,645,167)	(139,706,049)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	119,559,245	236,337,001
E) Cash and cash equivalents at the beginning of the period	766,481,742	724,874,566
F) Cash and cash equivalents at the end of the period (D+E)	886,040,987	961,211,567
Net Operating Cash Flow per share	5.05	2.25

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Statement of Changes in Shareholders' Equity
For the period ended 30 September 2021

Provisional & un-Audited

Particular	Share capital BDT	Statutory reserve BDT	General reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT
Balance as at 01 January 2021	1,675,296,080	408,824,581	-	411,904,748	290,356,834	2,786,382,243
Changes during the period 2021						
6% Stock Dividend - 2020	100,517,760	-	-	-	(100,517,760)	-
6% Cash Dividend - 2020					(100,517,765)	(100,517,765)
Profit/(Loss) for the period	-	-	-	-	125,849,145	125,849,145
Transfer to statutory reserve	-	25,169,829	-	-	(25,169,829)	-
Revaluation Surplus on Land & Building	-	-	-	(1,053,288)	1,053,288	-
	100,517,760	25,169,829	-	(1,053,288)	(99,302,921)	25,331,380
Balance as at 30 September 2021	1,775,813,840	433,994,410	-	410,851,460	191,053,913	2,811,713,624
Balance as at 30 September 2020	1,675,296,080	392,681,516	-	295,243,020	393,314,180	2,756,534,795

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited

Selected explanatory notes to the accounts

For the period ended 30 September 2021

Principal activities and nature of operation

The Company provides lease finance for capital machinery to various industries including construction equipment, energy generating equipment, office equipment, medical equipment, transport etc. The company also provides term finance, short term finance, syndication finance, working capital finance, SME loan, women entrepreneur loan, factoring of accounts receivables, bill discounting, distributor finance, work order finance, assignment base finance, home loan, loan against deposit and personal loan to the enterprises, professionals and others.

Basis of preparation of the financial statements

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards(IAS) and International Financial Reporting Standards (IFRS) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, except the circumstances where local regulations differ, and the Companies Act,1994,the Financial Institutions Act, 1993, Securities and Exchange Rules,1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

Basis of measurement

This financial statements have been prepared based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and no adjustment has been made for inflationary factors affecting the financial statements. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Reporting

The 3rd quarter financial report has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting". These interim financial statements should be read in conjunction with published financial statements for the year ended December 31, 2020, as they provide and update to previously reported information.

Consolidation of operations of subsidiaries:

The total profits of the Company and its subsidiaries are shown in the consolidated profit and loss account, with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'

	30-Sep-21	31-Dec-20
	BDT	BDT
Consolidated Net Asset Value Per Share (NAV):		
Total Shareholders' equity	3,259,160,088	2,992,412,984
No. of shares outstanding	177,581,384	167,529,608
NAV per Share	18.35	17.86
NAV per Share (Restated)	18.35	16.85
	30-Sep-21	30-Sep-20
	BDT	BDT
Consolidated Earnings Per Share (EPS)		
Net profit after tax	367,264,865	179,818,596
No. of shares outstanding	177,581,384	167,529,608
EPS	2.07	1.07
EPS (Restated)	2.07	1.01

Consolidated Earnings Per Share increased on 30 September, 2021 due to reduction of cost of deposit and borrowings, realized capital gain from investment in shares and increase in brokerage commission compared to the same period of previous year.

	30-Sep-21	30-Sep-20
	BDT	BDT
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net cash from operating activities	1,117,161,270	536,407,438
No. of shares outstanding	177,581,384	167,529,608
NOCPS	6.29	3.20
NOCPS (Restated)	6.29	3.02

Net operating cash flows per share increased on 30 September, 2021 due to increase in deposit compared to the same period of previous year and realized capital gain.

Reconciliation of cash flows from operating activities:

Net profit after tax	439,315,309	181,823,872
Items not involved in cash movement:		
Add: Depreciation/amortization	31,946,844	32,723,161
Add: Provision for loans and investments	101,117,802	18,096,302
Add: Provision for taxation	112,278,616	91,552,450
Add/(Less): Accrued expenses	(23,064,121)	98,502,896
Add/(Less): Accrued income	(128,768,162)	(139,664,629)
Increase/(Decrease) in Employee gratuity	(1,183,479)	(3,510,130)
Increase/(Decrease) in Deferred tax (Liability)	1,288,695	(7,903,549)
Adjustments to reconcile net profit after tax to net	532,931,503	271,620,373
Changes in Operating Assets and Liabilities		
(Increase)/Decrease in Trading Securities	(240,195,319)	24,440,844
(Increase)/Decrease in Loans & advances	(496,677,620)	968,997,042
(Increase)/Decrease in Other assets	149,358,311	(44,218,004)
Increase/(Decrease) in Other Liabilities	371,077,334	108,685,063
Increase/(Decrease) in Term & other deposits	755,773,622	(649,190,063)
Increase/(Decrease) in Payable and accrued expenses	(4,784,081)	(144,795,450)
(Increase)/Decrease in Income tax	(40,628,787)	(14,274,709)
Increase/(Decrease) in Interest suspense	90,306,306	15,142,341
Sub Total	584,229,766	264,787,065
Net cash flows from/(used in) operating activities	1,117,161,270	536,407,438

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

The details of the published third quarter financial statements are also available in the website of the company www.bd.finance