

**Bangladesh Finance Limited****Consolidated Balance Sheet**

As at 30 September 2024

	<b>Amount in BDT</b>	
	<b>30-Sep-24</b>	<b>31-Dec-23</b>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand	59,986	96,174
Balance with Bangladesh Bank	159,448,451	117,914,492
	<b>159,508,438</b>	<b>118,010,665</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	1,474,162,699	1,684,175,647
Outside Bangladesh	-	-
	<b>1,474,162,699</b>	<b>1,684,175,647</b>
<b>Money at call and short notice</b>	-	-
<b>Investment in Securities</b>		
Government	-	-
Others	1,505,312,129	1,394,913,648
	<b>1,505,312,129</b>	<b>1,394,913,648</b>
<b>Lease, Loans and Advances</b>		
In Bangladesh	14,282,843,404	14,597,241,179
Outside Bangladesh	-	-
	<b>14,282,843,404</b>	<b>14,597,241,179</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	<b>703,103,380</b>	<b>732,485,219</b>
<b>Other Assets</b>	<b>1,901,059,723</b>	<b>1,510,156,186</b>
<b>Non Financial Assets</b>	<b>213,121,062</b>	<b>213,121,062</b>
<b>Total Assets</b>	<b>20,239,110,835</b>	<b>20,250,103,607</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Financing (Borrowings) from other Banks, Financial Institutions and Agents</b>	<b>4,758,274,870</b>	<b>5,171,867,429</b>
<b>Deposits and other Accounts</b>	<b>8,590,009,960</b>	<b>8,878,841,364</b>
<b>Other Liabilities</b>	<b>4,417,772,627</b>	<b>3,528,703,173</b>
<b>Total Liabilities</b>	<b>17,766,057,457</b>	<b>17,579,411,966</b>
<b>Capital/ Shareholders' Equity</b>		
Share Capital	1,882,362,670	1,882,362,670
Statutory Reserve	501,151,365	501,151,365
General Reserve	-	-
Capital Reserve	98,971,128	98,971,128
Revaluation Surplus on Land and Building	525,607,036	526,952,914
Retained Earnings	(1,017,960,745)	(839,730,814)
<b>Total Shareholders' Equity</b>	<b>1,990,131,454</b>	<b>2,169,707,263</b>
<b>Non Controlling Interest</b>	<b>482,921,924</b>	<b>500,984,378</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>20,239,110,835</b>	<b>20,250,103,607</b>

**Bangladesh Finance Limited**  
**Consolidated Balance Sheet**  
As at 30 September 2024

	Amount in BDT	
	30-Sep-24	31-Dec-23
<b>OFF BALANCE SHEET EXPOSURES</b>		
<b>CONTINGENT LIABILITIES</b>		
Acceptances and Endorsements	-	-
Letters of Guarantee	-	-
Irrevocable Letters of Credit	-	-
Bills for Collection	-	-
<b>Total</b>	-	-
<b>OTHER COMMITMENTS</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debts	-	-
<b>Total</b>	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	-	-
<b>Net Asset Value (NAV) per share</b>	<b>10.57</b>	<b>11.53</b>

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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**Bangladesh Finance Limited**  
**Consolidated Profit and Loss Account**  
For the period ended 30 September 2024

	<b>Amount in BDT</b>	
	<b>30-Sep-24</b>	<b>30-Sep-23</b>
Interest Income	1,071,571,476	1,003,634,324
Less: Interest paid on Deposits and Borrowings etc.	1,026,465,554	793,899,119
<b>Net Interest Income</b>	<b>45,105,922</b>	<b>209,735,205</b>
Income from Investment	195,659,216	45,703,517
Commission, Exchange and Brokerage	42,534,396	58,979,049
Other Operating Income	25,559,606	53,437,031
<b>Total Operating Income</b>	<b>263,753,218</b>	<b>158,119,598</b>
<b>308,859,139</b>	<b>367,854,802</b>	
Salaries and Allowances	169,811,742	164,666,877
Rent, Taxes, Insurances, Electricity etc.	7,842,751	8,178,939
Legal and Professional Fees	2,676,016	1,954,148
Postage, Stamps, Telecommunication etc.	3,185,324	3,396,794
Stationery, Printings, Advertisements etc.	5,016,644	9,939,783
Managing Director's Salary and Allowances	5,802,500	5,526,583
Directors' Fees	1,221,000	756,800
Audit Fees	487,315	474,375
Depreciation and Repairs of Assets	46,904,972	50,292,581
Other Expenses	19,222,450	17,445,472
<b>Total Operating Expenses</b>	<b>262,170,713</b>	<b>262,632,351</b>
<b>Profit/(Loss) before Provision</b>	<b>46,688,426</b>	<b>105,222,451</b>
Specific Provisions for Classified Investment	70,000,000	(12,080,320)
General Provisions for Unclassified Investment	35,000,000	-
Special Provisions for Unclassified Investment	-	-
Provisions for Other Receivables	-	-
Provisions for Off-Balance Sheet exposures	-	-
Provisions for Investment in Securities and Margin Loan	238,556,743	450,000
<b>Total Provision</b>	<b>343,556,743</b>	<b>(11,630,320)</b>
<b>Total Profit/(Loss) before Provisions for Taxation</b>	<b>(296,868,317)</b>	<b>116,852,771</b>
Current Tax Expenses	27,482,532	33,269,674
Deferred Tax Expenses/(benefit)	(126,712,585)	690,538
<b>Net Profit/(Loss) after Taxation</b>	<b>(99,230,053)</b>	<b>33,960,213</b>
<b>(197,638,264)</b>	<b>82,892,559</b>	
<b>Attributable to</b>	<b>(197,638,264)</b>	<b>82,892,559</b>
Shareholder of the Company	(179,575,809)	70,399,750
Non-controlling Interest	(18,062,454)	12,492,809
<b>Net Profit/(Loss) available for distribution</b>	<b>(179,575,809)</b>	<b>70,399,750</b>

**Bangladesh Finance Limited**  
**Consolidated Profit and Loss Account**  
**For the period ended 30 September 2024**

	<b>Amount in BDT</b>	
	<b>30-Sep-24</b>	<b>30-Sep-23</b>
<b>Appropriations</b>		
Statutory Reserve	-	11,354,911
General Reserve	-	-
Retained Earnings	(179,575,809)	59,044,839
	<b><u>(179,575,809)</u></b>	<b><u>70,399,750</u></b>
<b>Basic Earnings Per Share</b>	<b>(0.95)</b>	<b>0.37</b>

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Sd/ <b>CFO</b>	Sd/ <b>Company Secretary</b>	Sd/ <b>Managing Director</b>	Sd/ <b>Director</b>	Sd/ <b>Chairman</b>
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**Bangladesh Finance Limited**  
**Consolidated Cash Flow Statement**  
For the period ended 30 September 2024

	Amount in BDT	
	30-Sep-24	30-Sep-23
<b>Cash Flows from Operating Activities</b>		
Interest received	1,235,153,465	1,048,602,935
Interest paid	(931,386,873)	(825,493,206)
Dividend received	21,616,232	1,242,272
Fees and Commission received	61,680,151	84,843,443
Cash Payments to Employees	(175,614,242)	(170,193,460)
Cash Payments to Suppliers	(6,161,449)	(10,842,789)
Income Tax Paid	(28,210,068)	(178,709,288)
Received from other Operating activities	207,406,143	88,537,125
Payments for other Operating activities	(59,793,060)	(67,490,280)
<b>Cash generated from operating activities before changes in Operating Assets and Liabilities</b>	<b>324,690,300</b>	<b>(29,503,247)</b>
<b>Changes in Operating Assets and Liabilities</b>		
Purchases/Sale of Trading Securities	(110,398,482)	(238,905,149)
Loans and Lease Finance to Customers	314,397,775	82,631,193
Other Assets	(255,336,270)	(4,238,387)
Deposits	(288,831,404)	(1,160,687,688)
Net drawdown of Term Loans	70,056,811	347,081,605
Net drawdown of Short Term Loans	(487,050,621)	1,053,308,502
Other Liabilities	290,675,682	27,834,138
<b>Sub Total</b>	<b>(466,486,508)</b>	<b>107,024,214</b>
<b>A) Net Cash flows from Operating Activities</b>	<b>(141,796,208)</b>	<b>77,520,967</b>
<b>Cash flows from Investing Activities</b>		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	1,959,495	1,585,614
(Purchase)/disposal of fixed assets including right-of-use assets	(11,385,571)	(12,170,219)
<b>B) Net Cash flows from Investing Activities</b>	<b>(9,426,076)</b>	<b>(10,584,605)</b>
<b>Cash flows from Financing Activities</b>		
Increase/(decrease) of borrowings	-	4,750,000
Payment for lease liabilities	(17,292,893)	(22,626,451)
Dividend Paid	-	(188,236,267)
<b>C) Net Cash flows from Financing Activities</b>	<b>(17,292,893)</b>	<b>(206,112,718)</b>
<b>D) Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(168,515,177)</b>	<b>(139,176,357)</b>
<b>E) Cash and Cash Equivalents at the beginning of the period</b>	<b>1,802,186,312</b>	<b>1,693,067,742</b>
<b>F) Cash and Cash Equivalents at the end of the period(D+E)</b>	<b>1,633,671,136</b>	<b>1,553,891,386</b>
<b>Net Operating Cash Flows per share (NOCFPS)</b>	<b>(0.75)</b>	<b>0.41</b>

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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**Bangladesh Finance Limited**  
**Consolidated Statement of Changes in Shareholders' Equity**  
For the period ended 30 September 2024

Particulars	Amount in BDT								
	Share capital	Statutory reserve	General reserve	Capital reserve	Revaluation Surplus	Retained earnings	Total	Non Controlling Interest	Total Equity
<b>Balance as at 01 January 2024</b>	<b>1,882,362,670</b>	<b>501,151,365</b>	-	<b>98,971,128</b>	<b>526,952,914</b>	<b>(839,730,814)</b>	<b>2,169,707,263</b>	<b>500,984,378</b>	<b>2,670,691,641</b>
<b>Changes during the year 2024</b>									
10% Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Interim Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	(179,575,809)	(179,575,809)	(18,062,454)	(197,638,264)
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation of Land and Building	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(1,345,878)	1,345,878	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
	-	-	-	-	(1,345,878)	(178,229,931)	(179,575,809)	(18,062,454)	(197,638,264)
<b>Balance as at 30 September 2024</b>	<b>1,882,362,670</b>	<b>501,151,365</b>	-	<b>98,971,128</b>	<b>525,607,036</b>	<b>(1,017,960,745)</b>	<b>1,990,131,454</b>	<b>482,921,924</b>	<b>2,473,053,377</b>
<b>Balance as at 01 January 2023</b>	<b>1,882,362,670</b>	<b>501,151,365</b>	-	<b>33,744,750</b>	<b>409,095,980</b>	<b>450,851,610</b>	<b>3,277,206,374</b>	<b>504,931,713</b>	<b>3,782,138,088</b>
<b>Changes during the year 2023</b>									
Stock Dividend	-	-	-	-	-	-	-	-	-
10% Cash Dividend - 2022	-	-	-	-	-	(188,236,267)	(188,236,267)	-	(188,236,267)
Interim Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	70,399,750	70,399,750	12,492,809	82,892,559
Revaluation Surplus	-	-	-	-	(1,053,288)	1,053,288	-	-	-
Transfer to statutory reserve	-	11,354,911	-	-	-	(11,354,911)	-	-	-
	-	11,354,911	-	-	(1,053,288)	(128,138,140)	(117,836,517)	12,492,809	(105,343,708)
<b>Balance as at 30 September 2023</b>	<b>1,882,362,670</b>	<b>512,506,276</b>	-	<b>33,744,750</b>	<b>408,042,692</b>	<b>322,713,469</b>	<b>3,159,369,857</b>	<b>517,424,522</b>	<b>3,676,794,379</b>

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Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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