

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 31 March 2024

	Note	31-Mar-24 BDT	31-Dec-23 BDT
PROPERTY AND ASSETS			
Cash			
Cash in hand	3.a	70,627	96,174
Balance with Bangladesh Bank		137,415,393	117,914,492
		137,486,021	118,010,665
Balance with other Banks and Financial Institutions			
Inside Bangladesh	4.a	1,810,932,466	1,684,175,647
Outside Bangladesh		-	-
		1,810,932,466	1,684,175,647
Money at call and short notice			
		-	-
Investment in Securities			
Government	5.a	-	-
Others		1,430,029,258	1,394,913,648
		1,430,029,258	1,394,913,648
Lease, Loans and Advances			
In Bangladesh	6.a	14,409,094,759	14,597,241,179
Outside Bangladesh		-	-
		14,409,094,759	14,597,241,179
Fixed Assets including Premises, Furniture and Fixtures			
	7.a	720,106,664	732,485,219
Other Assets			
	8.a	1,572,167,260	1,510,156,186
Non Banking Assets			
	9	213,121,062	213,121,062
Total Assets		20,292,937,490	20,250,103,607
LIABILITIES AND CAPITAL			
Liabilities			
Financing (Borrowings) from other Banks, Financial Institutions and Agents			
	10.a	5,173,006,429	5,171,867,429
Deposits and other Accounts			
	11.a	8,609,976,880	8,878,841,364
Other Liabilities			
	12.a	3,794,697,696	3,528,703,173
Total Liabilities		17,577,681,006	17,579,411,966
Capital/ Shareholders' Equity			
Share Capital	13.2	1,882,362,670	1,882,362,670
Statutory Reserve	14	504,288,704	501,151,365
General Reserve	15	-	-
Capital Reserve	16.1	98,971,128	98,971,128
Revaluation Surplus on Land and Building	7.b	526,601,818	526,952,914
Retained Earnings	16.a	(804,972,602)	(839,730,814)
Total Shareholders' Equity		2,207,251,718	2,169,707,263
Non Controlling Interest			
	16.b	508,004,766	500,984,378
Total Liabilities and Shareholders' Equity		20,292,937,490	20,250,103,607

Bangladesh Finance Limited
Consolidated Balance Sheet
As at 31 March 2024

	Note	31-Mar-24 BDT	31-Dec-23 BDT
OFF BALANCE SHEET EXPOSURES			
CONTINGENT LIABILITIES			
Acceptances and Endorsements	17	-	-
Letters of Guarantee		-	-
Irrevocable Letters of Credit		-	-
Bills for Collection		-	-
Total		-	-
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Claims against the Bank not acknowledged as debts		-	-
Total		-	-
Total Off-Balance Sheet items including contingent liabilities		-	-
Net Asset Value (NAV) per share	37.a	11.73	11.53

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 31 March 2024

	31-Mar-24	31-Mar-23
Note	BDT	BDT
Interest Income	361,343,470	328,571,517
Less: Interest paid on Deposits and Borrowings etc.	325,544,875	252,924,083
Net Interest Income	35,798,596	75,647,434
Income from Investment	123,206,640	8,291,643
Commission, Exchange and Brokerage	16,514,308	17,253,858
Other Operating Income	11,469,372	22,860,851
	151,190,320	48,406,352
Total Operating Income	186,988,916	124,053,786
Salaries and Allowances	57,579,641	54,683,935
Rent, Taxes, Insurances, Electricity etc.	1,864,138	2,244,036
Legal and Professional Fees	429,086	634,787
Postage, Stamps, Telecommunication etc.	1,004,068	1,050,855
Stationery, Printings, Advertisements etc.	947,532	3,265,470
Managing Director's Salary and Allowances	2,035,000	1,650,000
Directors' Fees	187,000	140,800
Audit Fees	179,626	158,125
Depreciation and Repairs of Assets	15,608,436	16,432,368
Other Expenses	6,205,903	7,094,205
Total Operating Expenses	86,040,430	87,354,580
Profit before Provision	100,948,485	36,699,206
Specific Provisions for Classified Investment	27,640,000	(1,180,000)
General Provisions for Unclassified Investment	20,000,000	-
Special Provisions for Unclassified Investment	-	-
Provisions for Other Receivables	-	-
Provisions for Off-Balance Sheet exposures	-	-
Provisions for Investment in Securities and Margin Loan	(346,079)	650,000
Total Provision	47,293,921	(530,000)
Total Profit before Provisions for Taxation	53,654,565	37,229,206
Current Tax Expenses	13,759,270	13,816,905
Deferred Tax Expenses/(benefit)	(4,669,548)	(1,817,119)
	9,089,722	11,999,786
Net Profit after Taxation	44,564,842	25,229,419
Attributable to	44,564,842	25,229,420
Shareholder of the Company	37,544,455	19,670,744
Non-controlling Interest	7,020,388	5,558,676
Net Profit available for distribution	37,544,455	19,670,744

Bangladesh Finance Limited
Consolidated Profit and Loss Account
For the period ended 31 March 2024

	Note	<u>31-Mar-24</u> BDT	<u>31-Mar-23</u> BDT
Appropriations			
Statutory Reserve	14	3,137,339	2,553,414
General Reserve	15	-	-
Retained Earnings		34,407,116	17,117,330
		<u>37,544,455</u>	<u>19,670,744</u>
Basic Earnings Per Share	33a	0.20	0.10

The annexed notes from 1 to 38 and Annexure A, B and C are an integral part of these financial statements

Sd/
CFO

Sd/
Company Secretary

Sd/
Managing Director

Sd/
Director

Sd/
Chairman

Bangladesh Finance Limited
Consolidated Cash Flow Statement
For the period ended 31 March 2024

	31-Mar-24	31-Mar-23
	BDT	BDT
Cash Flows from Operating Activities		
Interest received	423,681,737	337,880,311
Interest paid	(254,521,275)	(272,873,541)
Dividend received	2,201,128	8,859,063
Fees and Commission received	22,808,627	24,657,316
Cash Payments to Employees	(59,614,641)	(56,933,935)
Cash Payments to Suppliers	(1,281,850)	(3,488,817)
Income Tax Paid	(10,093,467)	(141,874,093)
Received from other Operating activities	128,134,546	22,230,210
Payments for other Operating activities	(19,572,051)	(21,604,408)
Cash generated from operating activities before changes in Operating Assets and Liabilities	231,742,754	(103,147,895)
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(35,115,610)	30,038,290
Loans and Lease Finance to Customers	188,146,419	130,332,724
Other Assets	(73,323,966)	(204,311,237)
Deposits	(268,864,484)	(276,117,899)
Net drawdown of Term and Short Term loan	1,139,000	132,465,793
Other Liabilities	110,605,193	78,890,276
Sub Total	(77,413,448)	(108,702,052)
A) Net Cash flows from Operating Activities	154,329,306	(211,849,948)
Cash flows from Investing Activities		
Purchase/sale of non trading securities	-	-
Proceeds from Sale of fixed assets	22,000	2,000
(Purchase)/disposal of fixed assets including right-of-use assets	(671,840)	(6,073,131)
B) Net Cash flows from Investing Activities	(649,840)	(6,071,131)
Cash flows from Financing Activities		
Payment for lease liabilities	(7,447,291)	(7,497,834)
Dividend Paid	-	-
C) Net Cash flows from Financing Activities	(7,447,291)	(7,497,834)
D) Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	146,232,175	(225,418,913)
E) Cash and Cash Equivalents at the beginning of the period	1,802,186,312	1,693,067,742
F) Cash and Cash Equivalents at the end of the period(D+E)	1,948,418,487	1,467,648,829
Net Operating Cash Flows per share (NOCFPS)	0.82	(1.13)

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Sd/ CFO	Sd/ Company Secretary	Sd/ Managing Director	Sd/ Director	Sd/ Chairman
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Bangladesh Finance Limited
Consolidated Statement of Changes in Shareholders' Equity
For the period ended 31 March 2024

Particulars	Share capital BDT	Statutory reserve BDT	General reserve BDT	Capital reserve BDT	Revaluation Surplus BDT	Retained earnings BDT	Total BDT	Non Controlling Interest BDT	Total Equity BDT
Balance as at 01 January 2024	1,882,362,670	501,151,365	-	98,971,128	526,952,914	(839,730,814)	2,169,707,263	500,984,378	2,670,691,641
Changes during the year 2024									
10% Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Interim Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	(351,096)	37,544,455	37,544,455	7,020,388	44,564,842
Revaluation Surplus	-	-	-	-	(351,096)	351,096	-	-	-
Transfer to statutory reserve	-	3,137,339	-	-	-	(3,137,339)	-	-	-
Balance as at 31 March 2024	1,882,362,670	504,288,704	-	98,971,128	526,601,818	(804,972,603)	2,207,251,718	508,004,766	2,715,256,483
Balance as at 01 January 2023	1,882,362,670	501,151,365	-	33,744,750	409,095,980	450,851,610	3,277,206,375	504,931,713	3,782,138,088
Changes during the year 2023									
Stock Dividend	-	-	-	-	-	-	-	-	-
10% Cash Dividend - 2022	-	-	-	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	-	19,670,744	19,670,744	5,558,676	25,229,420
Capital Reserve	-	-	-	-	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(351,096)	351,096	-	-	-
Transfer to statutory reserve	-	2,553,414	-	-	-	(2,553,414)	-	-	-
Balance as at 31 March 2023	1,882,362,670	503,704,779	-	33,744,750	408,744,884	468,320,035	3,296,877,118	510,490,389	3,807,367,508

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Sd/ CFO Sd/ Company Secretary Sd/ Managing Director Sd/ Director Sd/ Chairman